

Corporate Odyssey

Newsletter

May 2023

School of Business Environment

3 day training programme on 'Leadership Skills'

25-27 May, 2023



School of Business Environment, Indian Institute of Corporate Officers (IICA), organized a three-days training programme on '**Leadership Skills**' for senior officers of Directorate General of Civil Aviation (DGCA) - Government of India.

The training programme targeted upon driving excellence and developing leadership through professional skill developing covering vital aspects of human behavioural cognition. The programme's inaugural session was addressed by **Shri Praveen Kumar**, Director General & CEO- IICA and **Shri Manish Kumar**, Joint Director General, DGCA highlighting the relevance of leadership training programmes for government officials and corporate professionals. Importance of building resilience, integrating emotional intelligence and empathy were focused upon setting the pace for the three-day training programme.

The eminent subject-matter experts were engaged for each day's session aligning leadership towards sus-

tainability and responsible governance. On the first day of training programme, **Mr. Suneel Keswani** emphasized on the key aspects of life-long learning in order to lead from better to best.

The next two days sessions were taken by **Ms. Deepa Bhatia**, **Ms Neel Sodhi**, **Ms. Anshu Anand** and **Dr. Jaideep Singh** underlining the importance of effective communication, working in collaborations, effective team building and stress management. **Dr. R.P. Kashyap**, Director Training-DGCA and **Dr. Garima Dadhich**, Associate Professor and Head, School of Business Environment-IICA highlighted that the training programme for senior and responsible officers of DGCA is expected to act as catalysts for the participants to create and sustain more leaders infusing impetus towards nation building.

A Module on Corporate Affairs for Sr. IAS Officers at Lal Bahadur Shastri National Academy of Administration, Mussoorie

May, 2023



School of Business Environment, Indian Institute of Corporate Affairs conducted a day long module on the Corporate Affairs for the in-service senior IAS Officers as part of the **Mid-Career Training Programme for IAS Officers Phase IV at Lal Bahadur Shastri National Academy of Administration, Mussoorie**. Mid-career training is provided with aim of imparting structured in-service training to IAS Officers to prepare them for higher levels of responsibilities. The IAS Phase IV Training programme aims at equipping officers who have completed fifteen to sixteen years of service for effective transition to policy formulation and better implementation.

The day long module facilitated by the IICA, had specialized sessions on Competition Law and Policy; Role in Governance and Market Economy; Responsible Governance under Companies Act, 2013; Insolvency and Bankruptcy Code - Past, Present and Future; and Compliance Related Filings for Companies incorporated under Companies Act, 2013. These sessions were taken by **Dr. K. D. Singh**, Director (Legal), Competition Commission of India; **Dr. Garima Dadhich**, Associate Professor & Head, School of Business Environment, Indian Institute of Corporate Affairs; **Shri Suharsh Sinha**, Partner, AZB & Partners; and **Dr. Navrang Saini**, Former, Chairman (I/C), Insolvency & Bankruptcy Board of India. The sessions provided a greater understanding on important and contemporary aspects of corporate affairs relevant to Government functioning. The sessions were well received by participants with an excellent feedback.

Orientation program for senior IAS officers of Government of Karnataka

06 May, 2023



School of Corporate Governance & Public Policy, Indian Institute of Corporate Affairs organised the "**Orientation Program for the Senior IAS Officers of Government of Karnataka**" on May 06, 2023 at IAS Association Building in Bangalore. Program was attended by 32 Senior IAS officers of Government of Karnataka who are serving as Nominee Director on the State Public Sector Enterprise of Karnataka.

The objective of the program was to Orient participants about Corporate Governance at PSE Boards, Role of Government Directors, Role of Board Committees & Understanding Financial Statements, Assessing Financial Health-liquidity & Solvency, Effective Internal Finance, Controls & financial Reporting.

Program started with the welcome address by **Dr. Ekroop Caur**, Secretary Finance, Government of Karnataka. She inaugurated the program and briefed participants about the objectives of the program.

Dr. Anup K. Pujari, Senior IAS Officer, GOI (Retired) engaged session on Corporate Governance at PSE Boards, Role & Responsibilities of Directors on Boards as nominee Director and How directors can be effective on board with a better understanding of board functioning.

Mr. Praveen.C.G, Partner, Price Waterhouse Chartered Accountants engaged session about understanding financial statements, assessing financial health of an organisation focusing liquidity and solvency, effective internal finance controls and financial reporting.

The programme was concluded with closing remarks by **Dr. Niraj Gupta**, Head - School of Corporate Governance & Public Policy, IICA & certification ceremony presided by **Dr. N. V. Prasad**, IAS officer.

Know Your Regulator (KYR) with Dr Ajay Bhushan Pandey

12 May, 2023



10th EPISODE OF KNOW YOUR REGULATOR (KYR) with CHAIRPERSON, NATIONAL FINANCIAL REPORTING AUTHORITY (NFRA)



The Forum of Indian Regulators (FOIR) and Indian Institute of Corporate Affairs (IICA) successfully conducted the **10th episode of Know Your Regulator talk** with **Dr Ajay Bhushan Pandey** (Chairperson, National Financial Reporting Authority). The KYR talk series revolves around people entrusted with the task of regulating Indian markets and various sectors of the economy.

A total of 124 participants attended the webinar including chairpersons, members, former chairpersons, former members, secretary, senior officials, international financial regulatory officials, scholars and students representing various regulatory and financial bodies and Institutions.

Shri Praveen Kumar (Director General & CEO, IICA) in his inaugural remarks reflected on the journey and importance of the KYR series. He highlighted that as a regulator, NFRA plays a crucial role in maintaining integrity and transparency of financial reporting, which is essential for the healthy functioning of the economy.

Dr Ajay Bhushan Pandey (Chairperson, NFRA) shared many anecdotes from his vast enriching experience to highlight nuances of financial reporting ecosystem with the participants. The programme was interactive with questions from participants related to auditing standards, accounting principles, regulatory compliance, penalization-related issues, appellate forum, the role of management and audit committee, importance of documentation beside various proposed initiatives of NFRA which were well responded by Dr Pandey.

The episode gave an in-depth insight into the role of the National Financial Reporting Authority, especially the institutional form of the regulatory agency, its features, norms and values, and its frameworks of decision-making and rationality. The session was moderated by **Prof (Dr) Naveen Sirohi** (Director, FOIR Centre, IICA).

53rd FOIR Governing Body Meeting

26 May, 2023



The 53rd Governing Body Meeting (GBM) of Forum of Indian Regulatory (FOIR) was held on 26th May, 2023 at Central Electricity Regulatory Commission (CERC), New Delhi. **Shri B S Bhullar** (Hony Chairperson FOIR and Chairperson, Airport Economic Regulatory Authority of India) and **Shri Jishnu Barua** (Hony. Vice-Chairperson FOIR and Chairperson CERC) appreciated the efforts of the FOIR and contribution of IICA as knowledge partner in their respective address. **Ms Ravneet Kaur** (Chairperson, Competition Commission of India) was also present in the meeting along with other chairpersons/members of the Governing Body. **Shri Praveen Kumar** (DG&-CEO, IICA) attended the meeting as a special invitee and represented IICA as the knowledge partner of FOIR.

Prof (Dr) Naveen Sirohi (Director, FOIR Centre IICA) presented the final report on study titled 'Development of Performance Evaluation Mechanism for Regulatory Bodies in India' conducted by IICA and the same was approved by the GBM. The performance by IICA during last financial year and the proposed action plan for the financial year 2023-24 was also discussed and approved in the meeting.

The members acknowledge the significance of the FOIR Centre's initiatives and recognize the potential impact that it has on the regulatory ecosystem in the country. All present members from different regulatory bodies agreed to the need for fostering collaboration and cooperation to address common challenges, sharing best practices, and enhancing the effectiveness of regulatory frameworks in India.

School of Finance

IICA and HAL Sign MoU for Academic and Research Collaboration

02 May, 2023



An MoU was signed between Indian Institute of Corporate Affairs (IICA) and Hindustan Aeronautics Limited (HAL) on May 2, 2023 at HAL Management Academy (HMA), Bangalore. The MoU intends to synergise the professional capabilities of IICA and HAL towards capacity building, education, research and consulting. The two institutions aspire to design and deliver innovative training programs in the area of leadership development, strategy, corporate finance, governance, valuation, mergers and acquisitions, ESG etc, not just for HAL officers but extending to participants from other organisations. The MoU also provides for exchange of knowledge and resources between IICA and HAL for conducting research, training and consultancy sessions.

Shri Praveen Kumar, Director General and CEO, IICA

said during the MoU signing ceremony that "IICA as a premier institution providing astute and credible intellectual leadership in corporate regulation, governance and running sustainable businesses look forward to the collaboration with HAL as a step to equip CPSEs enhance their competitive edge while operating in a VUCA environment."

Shri C B Ananthkrishnan, Chairman & Managing Director, HAL highlighted that "HMA, as apex learning and development centre for the officials of HAL, has in-depth understanding of the training needs and competence development requirement of personnel at various levels of the organisation. The MoU will provide a long and sustained collaboration between the two reputed institutions in the spirit of Industry-Academia interface."

Centre for E2E in CSR

IICA signed an MoU with the Central Coalfields Limited (CCL) for Advisory on Corporate Social Responsibility (CSR)

08 May, 2023

Central Coalfields Limited (CCL) and Indian Institute of Corporate Affairs (IICA) entered into an MoU on May 8th, 2023 for Conducting Baseline Survey and Need Assessment Study of existing and new coalfields areas of Central Coalfields Limited.

As a part of this, IICA will first conduct Baseline Survey and Need Assessment Study in existing and new coalfields areas of Central Coalfields Limited in Jharkhand. Subsequently, IICA will be providing the advisory support to CCL in the areas of Corporate Social Responsibility and Sustainability.



Graduate Insolvency Programme

"Information Utility - An Indian Innovation" with Mr. Debajyoti Ray Chaudhuri



Mr. Debajyoti Ray Chaudhuri, MD CEO of National E-governance Services Ltd, shared valuable insights into the concept, role, and benefits of information utility in insolvency resolution. The session included practical examples and discussions on the challenges faced in implementing this innovative tool. Students gained a comprehensive understanding of the significance of information utility in the insolvency resolution process.

Litigation Involving Bank Loans: Pitfalls and Tip by Mr. S Ganesh Kumar,

Mr. S Ganesh Kumar, former Executive Director of RBI, conducted an enlightening session on the complexities of litigation pertaining to bank loans. Participants gained valuable insights into the potential pitfalls and received expert tips for successfully navigating the legal landscape. This session equipped students with effective strategies for handling bank loan litigations.

Global Economy and Laws by Adv. Pulkit Deora:

Adv. Pulkit Deora provided an engaging overview of the global economic scenario and its impact on India. The session explored various aspects of international trade law, WTO law, and cross-border insolvency law. Participants gained valuable insights into the interplay between the global economy and legal frameworks, expanding their understanding of international business dynamics.

Pre-pack RP by Mr. Mukesh Kumar Jain,

Mr. Mukesh Kumar Jain, Resolution Professional of Amrit India Limited, shared his experience and insights on the newly introduced pre-packaged insolvency resolution process for MSMEs. Participants gained valuable knowledge about the advantages and challenges of these insolvency regimes, enriching their understanding of current practices.

Drafting of Auction Process Document by Mr. S Ganesh Kumar, Former Executive Director of RBI:

A comprehensive session was conducted on the drafting of Auction Process Documents, which covered various types of auctions, sales as going concerns, issuance and registration of sale certificates, and challenges faced during the liquidation process. Participants received practical guidance on drafting these crucial documents, enhancing their understanding of the associated issues and challenges.

These events collectively enriched the knowledge and practical understanding of our students, preparing them for their future endeavors in the field of insolvency. We commend students active participation and dedication in making these events a resounding success.

Limited Insolvency Examination Training by Mr. Ashish Makhija

Mr. Ashish Makhija conducted a three-day intensive training program on the Limited Insolvency Examination. This comprehensive training covered important topics and concepts related to insolvency law and practice. Participants were equipped with the necessary knowledge and skills, and valuable tips were provided to effectively prepare for the examination through mock tests and practice sessions.

PLACEMENTS OF GIP 2021-23 (3rd BATCH):

More than 50% of the students of the 2021-23 (3rd Batch) of GIP have already got the Pre-Placement Offers (PPOs), from the Organizations, where they underwent training for the period of more than 10 months, as part of their mandatory practical training. The Placement exercise for the remaining students is expected to be held on 14th and 15th June, 2023.

GIPCET Admission for 2023-25 (5th) Batch:

The registration for admissions in the Graduate Insolvency Programme was closed on 7th May 2023. The GIPCET exam was conducted by Institute of Banking Personnel Selection (IBPS) on 20th May 2023 and the results of the first round of the exam, along with invitations for the next round, were released on 31st May 2023.

Students who have been shortlisted, based on their performance in GIPCET, have been called for the GD and PI at our Campus on 12th and 13th of June, 2023.

IICA is the Institute to coordinate all the activities related to GIPCET and admissions on behalf of National Law University, Bhopal also this year.

IICA in News

The screenshot shows the Indian Bureau of Cracy website. At the top left is the logo 'INDIAN BUREAUCRACY' with the URL 'www.indianbureaucracy.com'. To the right is a search bar and a navigation menu with categories like Home, News, Opinion, Business, Technology, History, Month, Art & Culture, and Editor's Choice. Below the navigation is a main content area with a headline: 'IICA conducts 3-day training programme on 'Leadership Skills for Government Officers' of Directorate General of Civil Aviation'. The article is dated May 27, 2023, and is posted by the OV Digital Desk. A sidebar on the right contains related news items such as '14 September: Tribute to Adelaide Cabete' and 'Coal Ministry Receives Unprecedented Response in 6th Round of Commercial Auction'. Below the main headline is a sub-headline: 'IICA starts 3-day training programme on leadership for senior DGCA officers' and a paragraph starting with 'The importance of building resilience and integrating emotional intelligence and empathy was also focused upon when setting the pace for the three-day training programme, IICA said'.

Faculty News

Article(s) published

1. Suresh, L. "The Evolution of Women's Roles in Media: From Underrepresentation to Gender Diversity and Beyond", *International Journal of Creative Research Thoughts (IJCRT)*, ISSN:2320-2882, Volume.11, Issue 5, pp.a396-a403, May 2023, :http://www.ijcrt.org/papers/IJCRT2305058.pdf.
2. Suresh, L. (n.d.). 27 "Knowledge Management and Dissemination in Indian Companies-Myths and Reality", *Corporate Law Adviser (CLA)*, ISSN:0970-8987 Volume.174 Issue 2 p181-191· MAY (2) 2023
3. Suresh, L. (n.d.). "Fintech : A transformation for the Economy", [2023] 149 taxmann.com 179 (Article) April 2023 :https://www.taxmann.com/research/company-and-sebi/top-story/10501000000022823/fintech-a-transformation-for-the-economy-experts-opinion,

Papers Authored by



Dr Lata Suresh
Head- Knowledge Resource Centre

FORTHCOMING PROGRAMMES

Registration Open

Centre for MSME-

1. **Four Day Capacity Building Program on "Advance Procurement (Policy & Procedures based on GFR, GeM & E-Procurement), Strategic Sourcing, Cost Reduction Techniques & Contract Management: Challenges in Implementation"**
20-23 June, 2023 at Nanu Resorts, Goa
2. **Three Day Capacity Building Program on "Effectiveness of the Governance, Regulatory and Compliance (GRC) Management (including Roadmap for SMEs Business Transformation & Output Growth - Key to Atmanirbhar Bharat)"**
26-28 July 2023 at ibis Coimbatore City Centre

School of Corporate Law

1. **Six Months Certificate Course on Corporate Law 15 Batch**
Fifteenth Batch : June - December 2023
Registration Open : 26 April 2023
Last Date for Registration : 19 June 2023
Commencement of Classes : 26 June 2023
2. **Three Months Certificate Course in Insolvency and Bankruptcy Laws and Procedure 15 Batch - Online**
Fifteenth Batch : June - September 2023
Registration Open : 26 April 2023
Last Date for Registration : 20 June 2023
Commencement of Classes : 30 June 2023
3. **Nine Months Certificate Course on Business and Financial Laws - 5th Batch - Online**
Fifth Batch : September 2023 - May 2024
Registration Open : 01 May 2023
Last Date for Registration : 15 September
Commencement of Classes : 30 September

School of Finance

1. **Executive MBA - Corporate Affairs & Management (Blended Mode)**
Registration Ends -11th June, 2023
Course Commencement - August 2023

School of Competition Law & Market

1. **Advanced Professional Course in Competition Law & Market Regulation - 10th Batch**
Registration Open : 10th May 2023
Last Date for Registration : 23rd July 2023
Commencement of Classes : 2th July, 2023

School of Corporate Governance & Public Policy

1. **Corporate Governance Conclave June 2023** - June 2023 in Delhi.
2. **Online Certificate Course in Corporate Governance**
Course commencing - 17th August 2023

Knowledge Resource Centre

1. **Three Month Certificate course in Research Theory, Design and Methods**
Registration Open : 10th Mar 2023
Last Date for Registration : 11th Jun 2023
Commencement of Classes : 03rd Jul, 2023

More details visit: www.iica.nic.in



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