

Corporate Odyssey

Newsletter

April 2023

A Curtain raiser Event of IICA Certified Business and Human Rights Professional Programme

10 April, 2023

Indian Institute of Corporate Affairs (IICA), an autonomous institution under the Ministry of Corporate Affairs, Government of India has initiated a new cadre of Business and Human Rights (BHR) Professionals in the country. In a Curtain Raiser Event held on 10 April 2023, **Shri Devendra Kumar Singh**, Secretary General, National Human Rights Commission (NHRC), as a chief guest, emphasised the need for creating a cadre of BHR Professionals in India. He said that trained manpower is need of the hour and IICA under the Ministry of Corporate Affairs has taken timely initiatives to cater the needs of transformation in industries through building capacities of the corporate functionaries in Business and Human Rights. He shared that NHRC follows the human centric approach and a mandate of 'Let everybody be happy' which is also the G-20 motto. He also highlighted the trusteeship principle of Mahatma Gandhi and welfare of people. He stressed on exploring more synergies between NHRC and IICA to strengthen the BHR agenda in country.

Shri Praveen Kumar, Director General & CEO, IICA said that IICA being an eminent Govt. institute focuses on the multiple areas of corporate affairs and School of Business Environment at IICA has launched this unique first of its kind programme on Business and Human Rights to help corporate professionals build specific knowledge and capabilities to translate human rights requirements into concrete strategies and practical actions. He shared that School of Business Environment, IICA has been playing an important role of providing technical policy inputs in drafting National Action Plan on BHR, National Guidelines on responsible Business Conduct, Business Responsibility and Sustainability Reporting, High Level Committee on CSR etc. Addressing the gathering, Shri Sean Christopher Lees, BHR Specialist, United Nations Development Programme (UNDP) - Asia Pacific, emphasised that increasing demands from business stakeholders, international treaties, and na-



tional regulations has forced businesses to follow a way which is sustainable to both profits and planet. He narrated his experience of BHR policies and implementation in various countries in the Asia-Pacific region. He said that industrialization globally and in India has played a vital role in technological and economic growth, such growth has posed unique types of concerns in realizing Human Rights within the sphere of business. The event was also addressed by **Shri Inderdeep Singh Dhariwal**, Joint Secretary, Ministry of Corporate Affairs; **Shri Gyaneshwar Kumar Singh**, Joint Secretary, National Commission for Scheduled Caste; **Dr. Garima Dadhich**, Head School of Business Environment, IICA; **Shri R. Mukundan**, Managing Director & CEO, Tata Chemicals Limited and **Ms Nusrat Khan**, BHR National Specialist, UNDP India. About 150 senior corporate officials attended the event.

'IICA Certified BHR Professional Programme' is first of its kind in India, it is meant for sustainability, CSR, human resource, procurement, supply chain, vigilance, ethics and other related functionaries in businesses including in value chains. The three-month online technology enabled programme equips the participants with embedding a human rights approach to business policies and practices, assess and mitigate risks by conducting human rights due diligence, and BHR compliance and stakeholders' engagement.

Online Training Program on Know Your Customer (KYC), Anti-Money Laundering (AML) and Countering the Financing of Terrorism (CFT)

April, 2023



ONLINE TRAINING PROGRAMME ON KYC, AML & CFT APRIL 2023



School of Finance, IICA conducted online training programme during April 2023 on "Know Your Customer (KYC), Anti-Money Laundering (AML) and Countering the Financing of Terrorism (CFT)". The programme was attended by participants from Bank of Baroda, Asset Reconstruction Company Limited, South Indian Bank, HP State Co-operative Bank Limited, Nashik Merchant's Co-operative Bank Limited and individuals.

The programme was inaugurated with a welcome address by **Prof (Dr) Naveen Sirohi** (Head, School of Finance IICA & Course Director) who highlighted the need and requirement of KYC, AML and CFT in banks, financial institutions and NBFCs. He discussed the design and pedagogy of programme to meet the practical needs of present times. Total 08 sessions were conducted by industry experts with many case studies/discussions.

The participants were able to absorb many takeaways to enhance knowledge and develop awareness for their effective day to day operations / transactions.

FOIR Webinar on "Regulatory Impact Assessment (RIA) - Introduction in India & Way forward"

April 14, 2023



The Forum of Indian Regulators (FOIR) Centre at IICA successfully conducted the webinar on "Regulatory Impact Assessment (RIA) - Introduction in India & way forward" on April 14, 2023. **Mr Anirudh Burman** (Associate Research Director, Carnegie India) was the guest speaker of the webinar who shared his thoughts on the topic. **Dr Naveen Sirohi** (Director, FOIR Centre, IICA) moderated the webinar.

A total of 60 participants attended the webinar including chairpersons, members, former chairpersons & Members, secretary, senior officials, research officers, scholars & students representing Telecom Regulatory Authority of India (TRAI), Competition Commission of India (CCI), Central Electricity Regulatory Commission (CERC), Petroleum and Natural Gas Regulatory Board (PNGRB), Securities & Exchange Board of India (SEBI), State Electricity Regulatory Commissions (SERCs), Director General of Hydrocarbons (DGH) and other Institutions.

The interactive session provided the participants with a platform for exchanging the ideas and opinions for effective adoption of Regulatory Impact Assessment (RIA) in India and covered insights into the implementation challenges in the Indian scenario, primarily availability & validation of data. The speaker shared various approaches and techniques for adoption of RIA in India with case-study on data localization. The session was highly productive and participants had the opportunity to interact with the expert and amongst themselves during the Q & A session.

Master Class on Building Better Boards

24-26 April, 2023



The Indian Institute of Corporate Affairs (IICA) conducted "Master Class on Building Better Boards" from 24-26 April 2023 at Bolgatty Palace, Kochi. The programme was organized by the School of Corporate Governance and Public Policy (SoCGPP), IICA and witnessed engaged participation of 41 executives including Independent Directors, Executive Directors, Key Managerial Personnel's, Lawyers and practicing professionals.

The objective of the program was to expose the participants with the concepts of Effective Corporate Governance, board governance & effectiveness, regulatory framework, codes and practices, board dynamics, Effectiveness of Board committees, Corporate Scandals, Sustainability & Climate Risk and its impact on supply chain & overall business process and also the best practices from within the country and rest of the world for preparing them for board member roles.

Over the duration of three days the program discussed about CG concepts, regulatory framework, Key aspects of Companies Act, 2013 and provisions of SEBI LODR, Roles and responsibilities of directors, Audit committee & its role in governance, role of the board and its effectiveness, board dynamics, transformational leadership, concept of ESG & responsible business conduct

and associated regulatory framework including NGRBC for compliance among others.

The program also involved a Case based mock board room simulation exercise for experiential learning and to understand practical aspects which a board member supposed to manage. This simulation exercise provided opportunity to participants to put them in the position of decision maker and helped them to understand importance of coordination among board members for effective decision making. The Program was well received by the participants with excellent feedback.

Other important highlights of the program were discussion on essence of Independent Directorship & increasing responsibilities and financial aspects for better decision making given the fact that it plays most important role in the board discussion over planning & strategies. Further, active participation of the participants in question & answer and discussion on contemporary issues having effect on business process and corporate culture was also notable.

The Program concluded with a Valedictory Address by **Dr Niraj Gupta**, Program Director followed by certificate distribution and coordinated by Mr. Manoj Singh, Chief Program Executive.



On 28th of April, **Sh. Praveen Kumar**, Director General & CEO, IICA, held a meeting at Ranchi with around 20 State Public Sector Undertakings on IICA's proposal for capacity building of Directors and senior level executives of Jharkhand SPSUs.

Shri Jitendra Kumar Singh, Secretary Industries Dept, Director of Industries and Deputy Secretary, Finance, Govt of Jharkhand were also present.

Sh. Praveen Kumar, Director General & CEO, IICA, held a meeting at Ranchi with a host of Chambers of Commerce and Industry such as Federation of Jharkhand Chamber of Commerce and Industry, Adityapur Industries Association, Jharkhand Small Industry Association, etc. on exploring partnerships for capacity building of association.



A Virtual Interaction with Prof. Cary Krosinsky, Yale University on State of Global Governance

The participants of the foundation batch of IICA Certified ESG Professional: Impact Leader Programme had the opportunity of having a live interaction with **Prof. Cary Krosinsky** of Yale University on the Global State of Governance.

During the interaction the participants were able to get critical insights on Roles and Responsibilities of the board and management, the boards and management relations, shareholders and Key Stakeholders in Governance process, shareholder engagement and advocacy and the regionality of governance in practice. The participants derived an in depth understanding of the various Governance aspect in relation to the global context. The session was highly appreciated and well received by the participants as they interacted with Professor Krosinsky on many relevant topic and especially had a detailed deliberation on critical Governance pillars like leadership, accountability, transparency, responsibility etc.



Prof. Cary Krosinsky, Yale University

IICA-HAL Leadership Program on "Capability Building for Board Roles"

18-20 April, 2023



The Indian Institute of Corporate Affairs (IICA) in association with the HAL Management Academy (HMA) conducted a 3 Days Program on "Capability Building for Board Roles" from 18-20 April 2023 at HAL Management Academy, Bengaluru. The programme has been organized by the School of Corporate Governance and Public Policy (SoCGPP), IICA and witnessed engaged participation of 30 GM and DGM level senior executives of Hindustan Aeronautics Ltd.

The objective of the program was to expose the participants with the concepts of Corporate Governance, board governance, regulatory framework, codes and practices, board dynamics, board effectiveness and also the best practices from within the country and rest of the world for preparing them for board roles within the company, subsidiaries, JV companies and also with other companies.

Over the duration of four days the program discussed about CG concepts, regulatory framework, Key CA 2013 and SEBI LODR provisions, Roles and responsibilities of directors, role of the board and its effectiveness, board dynamics, transformational leadership, responsible business conduct amongst others.

The program also involves a Case based board simulation exercise and also a Power Panel and Fireside Chat with Industry experts for experiential learning.

The Program was well received by the participants with excellent feedback.

The program was inaugurated by **Shri Dr. G Srikantha Sharma** with his inaugural keynote address. The welcome address to the program was delivered by **Dr Niraj Gupta**, Program Director

The Program concluded with a Valedictory Address by **Prof. Mahendra Chouhan**, Ex-Chariman - FINO Bank followed by certificate distribution.

Graduate Insolvency Programme 3rd batch students joined back the IICA campus

April, 2023



The students of Graduate Insolvency Programme - 3RD batch (2021-23) joined back the IICA campus after completing their yearlong internship training. They joined the campus for their final trimester of the programme starting from April, 2023 till June, 2023. The Graduate Insolvency Programme held their internship presentation sessions. Where each student has to give presentation based on the internship work profile & experiences, while the presentations are to be evaluated by external & internal faculty every day.



On 20th April, 2023 Faculty of Law, University of Delhi in collaboration with IICA organized an interactive session on Graduate Insolvency Programme. The Chief Guest for the event was **Shri Praveen Kumar** (DG and CEO, IICA) along with **Dr. K.L. Dhingra** (Head, Centre for Insolvency and Bankruptcy, IICA) being the Keynote speaker. In addition 02 young professionals from GIP, **Advocate Abhishek Periwal and Advocate Mukul Anand Singh** shared their notes of experience and learning at GIP. This was followed by an extensive question & answer session where Mr. Abhishek and Mr. Mukul answered all the queries that the students of Delhi University had and apprised them of the fresh avenues of career choices that exist. Both of them be the Alumni of the Faculty of Law, University of Delhi themselves.

FORTHCOMING PROGRAMMES

Registration Open

Centre for MSME -

1. **Four Day Capacity Building Program on "Advance Procurement (Policy & Procedures based on GFR, GeM & E-Procurement), Strategic Sourcing, Cost Reduction Techniques & Contract Management: Challenges in Implementation"** 20-23 June, 2023 at Nanu Resorts, Goa
2. **Accelerate SMEs Business Transformation through Effective Governance, Regulatory and Compliance (GRC) Management (including Roadmap for MSMEs Output Growth)** 26-28 July, 2023 at ibis Coimbatore City Centre

School of Business Environment

1. **Six Month Online IICA Certified ESG Professional: Impact Leader Programme - Batch 2** - Registration closes on 31 May, 2023
2. **Nine Month Online IICA Certified CSR Professional Programme - Batch 8** - Registration closes on 30 May, 2023

School of Corporate Governance & Public Policy

1. **Corporate Governance Conclave June 2023** - June 2023 in Delhi.

Knowledge Resource Centre

1. **Three Month Certificate course in Research Theory, Design and Methods**
Registration Open : 10 Mar 2023
Last Date for Registration : 11 Jun 2023
Commencement of Classes : 03 Jul, 2023

School of Finance

1. **Executive MBA - Corporate Affairs & Management (Blended Mode)**
Registration Ends - May 31, 2023
Course Commencement - August 2023

School of Competition Law & Market

1. **Advanced Professional Course in Competition Law & Market Regulation- 9th Batch**
Batch
Registration Open : 15 Sep 2022
Last Date for Registration : 20 Apr 2023
Commencement of Classes : 06 May, 2023
2. **Certificate Courses in Competition Law & Economics (CCCE & CCCL)**

School of Corporate Law

1. **Certificate course on Corporate Management and Governance**
9th & 10th March 2023 from 03.00 p.m. to 06.00 p.m.
FTCCI Surana Auditorium, Federation House, Hyderabad

Centre for Insolvency & Bankruptcy

1. **Graduate Insolvency Programme for the Academic Year 2023-2025**
Registration Open: February 6, 2023
Registration Closes: April 27, 2023
GIPCET Exam Date: May 14, 2023
Commencement of Classes: July 1, 2023

More details visit: www.iica.nic.in



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