

# Corporate Odyssey

Newsletter

कॉर्पोरेट ओडीसी - मासिक पत्रिका

February 2024

Center for Independent Directors

## Indian Institute of Corporate Affairs (IICA) Concludes Two-Day Familiarization Program for Independent Directors in Kovalam

02-03 February 2024



The Indian Institute of Corporate Affairs (IICA) successfully wrapped up its 'Two-Day Familiarization Programme for Independent Directors' in Kovalam, Kerala, on February 2nd and 3rd, 2024. This initiative is part of the ongoing efforts by the IICA School of Corporate Governance & Public Policy to strengthen corporate governance practices in India.

The program garnered significant attention, drawing participation from over 49 directors representing various sectors, including public and private corporations, government agencies, and PSUs from across India. This diverse mix of participants enriched the discussions with a wide range of industry perspectives and experiences.

The event commenced with an insightful address by **Dr. Niraj Gupta**, Head of the School of Corporate Gov-

ernance & Public Policy at IICA, setting the stage for the topics to be covered.

The program featured a lineup of distinguished speakers, including **Shri. Ajay Nanavati**, former Managing Director of 3M India and former Chairperson of Syndicate Bank; **Dr. Anup K Pujari**, former Secretary, Government of India; **Prof. Anil Kumar**, Professor at SRCC & ID - LIC of India; **Shri. G. P. Madaan**, owner of Madaan Law offices; **Shri. Nawshir Mirza**, professional Independent Director; and CA **Shri Gyan. Pipara**, Managing Partner of Pipara & Co.

Led by **Dr. Niraj Gupta** and managed by Chief Programme Executives **Shri Manoj Singh** and **Shri Mathew John**, the program aimed to provide valuable learning and insights relevant to the roles and responsibilities of independent directors.

## FOIR

## FOIR Centre, IICA successfully organised Campus Immersion of the Regulatory Governance Course - Batch VI

24-25 February 2024

The Forum of Indian Regulators (FOIR) Centre at the Indian Institute of Corporate Affairs (IICA) successfully completed Batch-VI of the **4-Month (Hybrid) Certificate Course on Regulatory Governance**. With an objective to impart an interactive learning experience and nurture a collaborative spirit amongst regulatory officials, a **2-day campus immersion program** was conducted at the IICA campus from February 24-25, 2024.



**Shri Arun Goyal** (Member, Central Electricity Regulatory Commission, CERC), graced the inaugural session as the chief guest. His address focussed on the core principles underlying regulation and the hallmarks of good regulatory governance. Invited sector experts, **Shri P K Pujari** (Former, Chairperson CERC) and **Dr P D Vaghela** (Former Chairperson, Telecom Regulatory Authority of India, TRAI) shared their views during the inaugural session, emphasising the need for cross-sectoral collaborative efforts and evolving in tune with technological advancements, respectively.

The campus immersion featured **6 sector-specific sessions** on the Electricity, Telecom, Roads & Highways, Petroleum & Natural Gas, Insolvency & Bankruptcy, and Capital Markets sectors, delivered by **Shri P K Pujari** (Former, Chairperson CERC), **Dr P D Vaghela** (Former Chairperson, TRAI), **Shri Raghav Chandra** (Former Chairperson, National Highways Authority of India), **Shri Anjani Kumar Tiwari** (Member, Petroleum & Natural Gas Regulatory Board), **Shri Sanjeev Pandey** (Retired Deputy General Manager & Head, National Company Law Tribunal Division, State Bank of India), and **Dr Sarat Kumar Malik** (Former Chief General Manager, Securities

and Exchange Board of India).

Additionally, **2 sessions on contemporary issues of Cartels** (in context of Indian Competition Law & Policy) and International Trade & Game Theory were taken by **Dr Tilottama Raychaudhuri** (Associate Professor, West Bengal National University of Juridical Sciences, NUJS Kolkata) and **Prof Siddhartha K Rastogi** (Associate Professor, Indian Institute of Management Indore), respectively.

In the valedictory session, **Prof (Dr) Naveen Sirohi** (Director, FOIR Centre, IICA) expressed his gratitude to the guest speakers and participants for the success of the course. He highlighted the pivotal role of the campus immersion in enhancing regulatory governance and fostering synergies amongst participants. The certificate course received tremendous feedback and participants greatly appreciated its role in providing an invaluable opportunity to engage in meaningful discussions with distinguished speakers & experts.



## FOIR

# FOIR - Webinar on "Navigating Changes: Comparative Analysis of the Telecommunication Act, 2023"

16 February 2024



## WEBINAR



"NAVIGATING CHANGES: COMPARATIVE ANALYSIS OF THE TELECOMMUNICATION ACT, 2023"

FRIDAY, FEBRUARY 16TH, 2024 | 03:00 PM IST



The Forum of Indian Regulators (FOIR) Centre at the Indian Institute of Corporate Affairs (IICA) conducted a webinar on "**Navigating Changes: Comparative Analysis of the Telecommunication Act, 2023**" on February 16, 2024. The expert speaker for the webinar, **Dr P D Vaghela** (Former Chairperson, Telecom Regulatory Authority of India, TRAI), shared his thoughts and insights about the recently enacted Telecommunications Act 2023, emphasising the much needed consolidation and modernisation of communication laws brought about by the new Act. The webinar was moderated by **Prof (Dr) Naveen Sirohi** (Director, FOIR Centre, IICA).

A total of 58 participants joined the webinar, comprising Chairpersons, Members & senior officials representing Central Electricity Regulatory Commission (CERC), Competition Commission of India (CCI), Telecom Regulatory Authority of India (TRAI), Tariff Authority For Major Ports (TAMP), Food Safety and Standards Authority of India (FSSAI), and several State Electricity Regulatory Commission (SERCs), academicians, etc.

The event was an excellent platform for the participants to gain understanding into the structure and provisions of the Telecommunications Act, 2023, as well as its implications for the Telecom sector. Dr Vaghela discussed in detail various important provisions of the Telecommunications Act, 2023, including right of way, spectrum allocation, net neutrality, user protection, regulatory sandbox, etc. Thereafter, he responded to several pertinent questions raised by participants during the Question and Answer round, making the session highly interactive and enriching.

## School of Business Environment

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# Indian Institute of Corporate Affairs Commences the Second Batch of IICA Certified Business and Human Rights Professional Programme

17 February 2024

**T**he School of Business Environment, Indian Institute of Corporate Affairs (IICA), organised an inaugural programme of its flagship capacity building programme 'IICA Certified Business and Human Rights Professional', on 17th February 2024. The programme is developed in collaboration with the Business and Human Rights in Asia (B+HR), United Nations Development Programme (UNDP) and supported by the European Union.

Addressing the gathering, **Shri Praveen Kumar**, Director General and CEO, IICA, emphasised on the national instruments embedded within the Constitution of India and other laws which promote human rights and he highlighted importance of ethical practices in business supply chain with particular focus on vulnerable sections.

**Dr. Garima Dadhich**, Associate Professor and Head, School of Business Environment focused on creating BHR champions within businesses. She further emphasised that India has taken significant steps in this area and businesses have a responsibility to respect, protect, and fulfil human rights in their operations and throughout their value chains. In her address in the inaugural session, **Ms. Nusrat Khan**, National Specialist BHR, UNDP, narrated the importance of human rights in achievement of the Sustainable Development Goals as about 90 percent targets of SDGs are based on human rights. **Ms. Shubha Sekhar**, Regional Director, Human Rights, Coca-Cola, shared practical insights in addressing reputational and legal risks and a social licence to operate for businesses, and emphasised on clarity of role of business and human rights professionals in businesses. In his address on the occasion, **Shri Viraf Mehta**, Adjunct Faculty, IICA, highlighted the importance of human rights approach in achieving overall goals of sustainability. In his remarks on the occasion, **Dr. Ravi Raj Atrey**, Chief Programme Executive, IICA shared a brief overview about the three months online learning and certification programme by IICA on Business and Human Rights.

The programme was attended by 30 corporate representatives from the domains of sustainability, business & human rights, CSR, human resources, etc. along with directors on boards of different companies as registered participants.

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## School of Business Environment

# Second Stakeholder Consultation for Adaptation of National Guidelines on Responsible Business Conduct (NGRBC) for Readymade Garment Sector

20 February 2024

The School of Business Environment, IICA, hosted a **second stakeholder consultation for the Adaptation of NGRBC for Readymade Garment Sector** on 20th February 2024, at Fortune Park Hotel, Tiruppur, Tamil Nadu. SBE has taken this initiative to adapt the NGRBC for the Readymade Garment (RMG) Sector in order to provide guidelines or toolkit for the Brands and Manufacturers in this sector to adopt responsible business practices. An Advisory committee was set up with the representatives from the Ministry of Textiles, NITI Aayog, SEBI, ILO, UNICEF and other relevant stakeholder organisations. After four Advisory Committee meetings, the first draft is being presented to the industry stakeholders, in order to invite their comments and insights. The first stakeholder consultation was held at New Delhi, on 17th January 2024 which witnessed the presence of representatives from major Brands and manufacturers like Trent Tata, Inditex, Raymonds etc., along with key civil society organisations like Fair Wear Foundation, Apparel Impact Institute, Save the Children, etc.



The consultation witnessed key inputs from 40 plus participating stakeholders, representing RMG Manufacturer Associations, namely, the Southern India Mills Association (SIMA), All India Organisation of Employers, The Employers Federation of India and SCOPE; the Trade Unions namely, Bhartiya Mazdoor Sangh, Indian National Trade Union Congress (INTUC), Labour Progressive Federation, TRLM CTU, All India Trade Union Congress (AITUC) and civil society organisations such as International Justice Mission (IJM), Centre for Social Justice, CARE T, DASRA, Partners-in-Change (PiC), READ among others. During the consultation, the participants shared their views and experiences on the major challenges of the Readymade Garment sector in India and discussed the opportunities and best practices for enhancing responsible business conduct in this sector. The session for recording of comments of the stakeholders was conducted in the form of group presentations, wherein representatives of each group expressed their views and submitted their comments.

**Mr. Shankar Venkateswaran**, Chairperson of the Advisory Committee, **Ms. Bharti Birla**, Chief Technical Advisor, International Labour Organisation (ILO) and **Mr. Alay Barah**, Director, ICCSPL participated in the consultation. **Dr. Ravi Raj Atrey**, Chief Programme Executive, SBE, IICA and **Ms. Shivangi Vashishta**, Senior Research Associate, SBE, IICA, spearheaded the stakeholder consultation.



## School of Business Environment

# Training programme on the Fundamentals of ESG at the premises of Happy Forgings Ltd.

27 February 2024

Indian Institute of Corporate Affairs (IICA), School of Business Environment (SBE), conducted a comprehensive one-day training programme on the Fundamentals of ESG at the premises of Happy Forgings Ltd. in Ludhiana. The Indian Institute of Corporate Affairs (IICA), School of Business Environment, orchestrated a comprehensive one-day ESG training programme on the Fundamentals of ESG on February 27th, 2024, at the premises of Happy Forgings Ltd. in Ludhiana. The training was attended by 20 officers from the top management of Happy Forgings.

**Dr. Ravi Raj Atrey**, Chief Programme Executive, SBE, IICA, initiated the training with an engaging session that underscored the paramount importance of integrating ESG principles within organizations. Following this, **Ms. Nidhi Ladha**, a distinguished Sustainability Expert, took the stage to delve into the nuances of environmental risks, opportunities, and impacts. Later, **Mr. Dinesh Agrawal**, former GM & Head of CSR & Sustainability at NTPC, conducted an enlightening session on the Role of the Board of Directors in each parameter of ESG. In a subsequent session, **Mr. Dinesh Agrawal** continued his impactful presentation, focusing on human rights, labour practices, employee well-being, community engagement, and social well-being. The programme concluded with Ms. Ladha leading a session on 'Deciphering Materiality'.



The session concluded with a stimulating group activity, challenging participants to identify key performance indicators specific to their company. All the participants participated with full zeal and enthusiasm.

## The School of Business Environment Provided technical support in the workshop conducted by UNICEF in collaboration with the Department of Public Enterprises for capacity building of CPSEs

29 February 2024

UNICEF in collaboration with the Department of Public Enterprises organised a Workshop in Varanasi on 29.02.2024. The workshop was conducted for the Capacity Building of CPSEs with focus on Identified CSR Themes for Aspirational Districts of Uttar Pradesh, Madhya Pradesh and Bihar.

The School of Business Environment, IICA provided technical support, where Dr. Garima Dadhich moderated a session on CSR success stories, featuring distinguished speakers like Ms. Padma Raghavan from IIT Madras, Prof. Chetan Singh Solanki from IIT Bombay, Shri Vipul Singh from PGCIL, Shri Neeraj Kapoor from NTPC and Ms. Vidya Jagannathan from BEL. Also, a survey questionnaire was shared with the participants as part of the research study conducted by SBE, IICA in collaboration with UNICEF to explore CSR practices, aiming to identify gaps and opportunities in CPSEs across India.



## Centre for Insolvency and Bankruptcy

# IICA organised Insolvency Law Conclave

08 February 2024



**S**tudents of the Post Graduate Insolvency Programme (PGIP) under IICA organized a conclave of "Insolvency Law & Corporate Restructuring: The Journey So Far, Challenges Ahead & Way Forward," the second edition of the Insolvency Law Conclave which turned out to be a landmark learning experience as students engaged with industry experts.

The conclave delved into crucial topics through three enlightening discussions. The first session focused on the "Convergence of the Real Estate Sector with IBC, 2016," featuring a distinguished panel including **Mr. Anuj Jain**, Partner at KPMG, **Ms. Pritha Srikumar Iyer**, Partner at Keystone Partners, and **Mr. Avil Menezes**, Co-founder of Aegis Resolutions, moderated by **Dr. Siddharth Srivastava**, Partner at Khaitan & Co.

The second session, dedicated to "Corporate Restructuring & Turnaround," showcased industry leaders such as **Mr. Abizer Diwanji**, National Head Financial Services at EY, **Mr. Ashish Chhawchharia** Partner at Grant Thornton, and **Ms. Anusha Kumar**, Director at PwC, moderated by **Ms. Khushboo Vaish**, Senior Director at Alvarez & Marsal.

The conclave concluded with Session 3, exploring the "Interplay of IBC with other laws." Notable speakers included **Mr. Ajay Shaw**, Partner at DSK Legal, and **Mr. Dushyant Dave**, Founder of Decode Resolvency International, moderated by **Ms. Anjali Jain**, Partner at Areness Law.

The programme was inaugurated by **Shri Santosh Kumar Shukla**, Executive Director IBBI, as the Chief Guest.

## Centre of Insolvency & Bankruptcy organised a Moot Court for the 5th batch of PGIP students

21 February 2024

**D**uring the Court Craft workshop, students had a tough three-day training led by **Mr. Ashish Makhija**, an expert in corporate law, insolvency, bankruptcy law, corporate litigation, and advisory. The training focused on the best court etiquettes for presenting cases before Tribunals. **Shri KK Vohra**, Retired Member (Technical) NCLT, provided guidance during the court craft session. This experience has provided valuable learning opportunities, enabling students to refine their skills in drafting pleadings and making representations. They are now prepared to apply these skills as they transition into the real-world industry.





# The Empowered Inter-Ministerial Committee (EIMC)


Empowered Inter-Ministerial Committee - PM DevINE (EIMC) in its' 8<sup>th</sup> Meeting held on 28.02.2024 under Chairmanship of Secy, MoDONER considered the proposal for establishment of a campus of the IICA in NER at Shillong, Meghalaya.

The proposal is being taken up as a project under the social development sector of the Prime Minister's Development Initiative for North-East Region (PM-DevINE) Scheme. for establishment of a campus of IICA in NER, India at Shillong, Meghalaya, forwarding alongwith


The concept note for the IICA Shillong centre, submitted by IICA was forwarded by the MCA, with in principle approval of Hon'ble CAM to the MoDONER with request to MoDONER for collaboration and support.

The Govt. of Meghalaya on request of the MoDONER has agreed to provide a land parcel (1 acre) free of cost at Mawkhanu, New Shillong for the proposed establishment and setup of the permanent campus of the IICA Shillong.

## IICA in News



Ministry of Corporate Affairs



### IICA organises Business and Human Rights Professional Programme

Importance of human rights approach in achieving overall goals of sustainability emphasised


Posted On: 19 FEB 2024 6:40PM by PIB Delhi

The School of Business Environment, Indian Institute of Corporate Affairs (IICA), organised its inaugural programme of its flagship capacity building programme 'IICA Certified Business and Human Rights Professional' in Manesar, on 17<sup>th</sup> February 2024. The programme is developed in collaboration with the Business and Human Rights in Asia (B+HR), United Nations Development Program

## Inaugural of the Business and Human Rights Professional Program

**Page3News**  
New Delhi | 19 Feb.

School of Business Environment, Indian Institute of Corporate Affairs (IICA) today organized an inaugural programme of its flagship capacity building programme 'IICA Certified Business and Human Rights Professional' developed in collaboration with the B+HR Asia, United Nations Development Programme (UNDP) supported by the European Union. Addressing the gathering, the Director General & CEO of IICA



**IICA trained more than 150 aspiring Responsible Business Leaders**

The School of Business Environment (SoBE) at IICA organized a workshop on Business Responsibility and Sustainability Reporting (BRSR) in New Delhi. With over 150 participants. The workshop featured more than eight technical sessions, emphasizing the strategic investment role of ESG and BRSR. The final session, led by Mr. Dinesh Agrawal, explored the 'S' of ESG, focusing on fair labor practices, diversity, inclusion, and employee well-being for long-term success and positive societal outcomes.

stitution of India and other laws which promote respecting human rights, he highlighted importance of ethical practices in business supply chain with particular focus on vulnerable sections. Prof. Garima Dadhich, Head, School of Business Environment focused on creating BHR champions within businesses. The inaugural was also addressed by Ms Nusrat

brief overview at three months online and certification programme by I Business and Human Rights and announce the nominations upcoming third batch through the IICA www.iica.nic.in programme attended by three

**Key Developments**

**Shri Inderjit Singh, MoS, MCA** addressed the inauguration of the Business and Human Rights Professional Programme at IICA, highlighted corporate focus on environmental sustainability including Dr. Manoj Govil and DG & CEO, IICA, warmly welcomed

### India: Inaugural of the Business and Human Rights Professional Programme at IICA



**Indian Institute of Corporate Affairs**  
Partners in Knowledge, Governance, Transformation.

### 'IICA Certified ESG Professional -Impact Leader Programme'

February 16, 2024 By IICA, Dr. Parvinder Singh

**Page3News**  
New Delhi | 16 March

The School of Business Environment, Indian Institute of Corporate Affairs hosted the inaugural session (virtual) for Batch III of its Flagship Capacity Building Programme: 'IICA Certified ESG Professional-Impact Leader Programme' today, i.e., 1st March 2024. Shri Praveen Kumar, DG & CEO, IICA while delivering the Welcome Address, proudly conveyed that the IICA Certified ESG Professional-Impact Leader

Dr. Vibha Dhawan, Director General, The Energy & Resource Institute (TERI) delivered a Special Address in the Inaugural Session, Initiating her Address by evoking a sense of responsibility in the Delegates towards their environmental impact. Ms. Bhawika Wanchoo, Vice-President, Risk & Regulatory, NSE, IFSC Limited, also delivered an impactful Special Address for the Delegates. Indian Institute of Corporate Affairs, (IICA), is a premier autonomous institution under the Ministry of

focusing on supporting the growth of corporates sector in India especially in the modern forward-looking areas of Environment-Social-Governance (ESG), Corporate Social Responsibility (CSR) and Business and Human Rights (BHR). The School has also contributed significantly in the development of key policies and guidelines in these areas like the National Guidelines for Responsible Business Conduct (NORBC), Zeroth draft of the National Action Plan on Business and Human

### IICA organised Insolvency Law Conclave

February 6, 2024 By IICA, Dr. Parvinder Singh



**Key Developments**

**Shri Inderjit Singh, MoS, MCA** addressed the inauguration of the Business and Human Rights Professional Programme at IICA, highlighted corporate focus on environmental sustainability including Dr. Manoj Govil and DG & CEO, IICA, warmly welcomed



## Faculty News

### Dr. Garima Dadhich Participated in Government Roundtable as part of Global Summit on Collaborative Approaches to Combating Forced Labour

**D**r. Garima Dadhich, Associate Professor and Head, School of Business Environment, IICA, participated in the Government Roundtable - Informal Consultations as part of the Global Summit on Collaborative Approaches to Combating Forced Labour Organised by Responsible Business Alliance (RBA) in Washington D. C., Unites States of America. The sessions featured simultaneous roundtables, each been thirty minutes sessions, whereby government stakeholders host informal roundtables on a chosen topic. India's session, spearheaded by Dr. Garima Dadhich provided an overview, followed by a roundtable discussion in Q & A style, on the empirical implications of National Guidelines on Responsible Business Conduct (NGRBC) and mandatory Business Responsibility and Sustainability Reporting (BRSR) Framework for regulating Forced Labor Practices in Global Supply Chains and the way forward.



The discussion served as a platform for participants to understand, discuss and provide feedback on the evolutionary course of regulatory framework advancing responsible business conduct in India, especially focusing on eliminating Forced Labor practices. The event also witnessed roundtables hosted by US CBP, Public Services and Procurement Canada, Japan International Cooperation Agency and UK Foreign, Commonwealth and Development Office, and other governmental bodies from Australia, EU, and Thailand.

### "Dr. Lata Suresh Addresses G20 Library Summit on Promoting Literacy and Lifelong Learning at Pondicherry University"

**D**r Lata Suresh-Head Knowledge Resource Center was invited as a speaker during the **G20 Library Summit** held at University of Pondicherry. She delivered her talk on "**Promoting Literacy and Lifelong Learning**" at the G20 Library Summit held from 7th to 9th February 2024 at Pondicherry University. **The theme of the Conference was (Connecting the Nations for Knowledge and Cultural Heritage)**. More than 300 delegates from G20 countries took part in the event. Prof. K. Tharanikkarasu, Vice Chancellor (i/c), Pondicherry University presided over the conference. In his presidential address he emphasized the role of librarians in minimizing the complexities among the end users by providing tailor-made information from reliable sources and read the Hon'ble Prime Minister of India **Shri Narendra Modi ji** message.



## FORTHCOMING PROGRAMMES

Registration Open

### Centre for MSME

1. **"Advance Procurement (Policy & Procedures based on GFR, GeM & E-Procurement), Strategic Sourcing, Cost Reduction Techniques & Contract Management: Navigating Solutions to Present & Future Challenges**  
18 - 21 March 2024 Shillong

### Knowledge Resource Centre

1. **Three month certificate course in Research Theory, Design, and Methods**  
Registration Open : 10 October, 2023  
Registration Close : 10 April 2024  
Class Commencement : April 2024
2. **Workshop on Design Thinking**  
Registration Open : 25 November 2023  
Registration Close : 05 April 2024  
Event: 05-07 April 2024

### School of Business Environment

1. **A Three-Months Online Learning & Certification Programme IICA Certified BHR Professional | Batch -III**  
Registration Close : 31 March 2024

### School of Corporate Law

1. **Three Months Certificate Course in "Insolvency and Bankruptcy Laws & Procedures - 17 Batch**  
**Seventeenth Batch** : Apr 2024-Jun 2024  
Registration Open : 31 January 2024  
Last Date for Registration : 28 March 2024  
Commencement of Classes : 01 April 2024

### School of Corporate Governance & Public Policy

1. **2 Days Certification Programme for Effectiveness of Audit Committee**  
March 1-2 Mahabaleshwar
2. **Certificate Course in Corporate Governance (Batch 14)**  
Class Commencement : 03 April 2024
3. **Master Class on Building Better Boards**  
April 24-26 Goa

More details visit: [www.iica.nic.in](http://www.iica.nic.in)





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