



Corporate Odyssey

Newsletter

कॉर्पोरेट ओडीसी - मासिक पत्रिका

January 2025

January Highlights:

- ❖ ESG for Board Members
- ❖ Program on "Effective Risk Governance & Boards"
- ❖ IICA-NFRA Directors' Certification Program
- ❖ Two-Day Residential Workshop on BRSR-Core
- ❖ ESG Sensitization Workshop for THDC India Ltd.
- ❖ On-Site Workshop and Comprehensive ESG Assessments at THDC India Ltd.'s Hydro Power Stations
- ❖ IICA's Certified Mediator Program (ICMP)
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- ❖ Three Day Capacity Building Program
- ❖ IICA Hosts Webinar on Cutting-Edge AI Features in Blackboard LMS
- ❖ Social Media Activities.

IICA observed the 76th Republic Day.



Happy
Republic
Day 26th
January



Director General & CEO of IICA hoisted the Indian National Flag on 76th Republic Day at the IICA Campus.

School of Business Environment

IICA Conducts Specialized "ESG for Board Members" Programme at UN Regional Office, Bangkok.



The School of Business Environment, Indian Institute of Corporate Affairs (IICA) organized a customized three days residential training and certification programme "ESG for Board Members" from Jan 30 - Feb 01 2025 at the United Nations Regional Office for Asia and Pacific, Bangkok, Thailand. The programme was developed with a visionary approach from **Dr. Ajay Bhushan Prasad Pandey**, Director General & CEO, IICA to facilitate the leadership buy-in for achieving Net-Zero and other relevant sustainability targets by adopting ESG into the core of their business aligned with global expectations from multiple stakeholders. The programme was inaugurated by **Mr. Gerd Trogemann**, Regional Manager, Global Policy Network and Regional Programme, Asia-Pacific, United Nations.

The programme covered key aspects of building a business case of Environmental-Social-Governance (ESG) considerations in Board decision making, it covered aspects of ESG's Indian as well as global context, guided the participants on how to begin with ESG journey, embedding ESG in to corporate strategy, Impact of climate change and Board's accountability, designing business models for resilience, Risk mitigation, evolving role of Board in corporate accountability, Stakeholders engagement for ESG success, Governance of CSR and role of Board, Public disclosures on ESG, Business and Human Rights due diligence, effective grievance redressal mechanisms, future trends impacting businesses, and essentials of becoming ESG Impact leaders.

The sessions were delivered by prominent experts and facilitators including **Prof. Garima Dadhich**, **Dr. Harpreet Kaur**, **Ms. Olga Nilova**, **Mr. Bharat Wakhlu**, **Ms. Belinda Hlatshwayo**, **Ms. Nusrat Khan**, and **Dr. Ravi Raj Atrey**. On the third day, delegation from Thailand based companies presented their ESG journey, best practices and challenges faced in strategizing and implementing ESG, the Indian delegation of public and private companies had a peer learning exposure through this exercise. The programme has benefitted CMDs, Directors, Independent Directors, Board Members, and other sr. leaders from corporate both public and private in the realm of ESG, it provided a unique opportunity to the participants to not only contribute to sustaining businesses in today's rapidly changing world but

also to co-create a collaborative system of exchange of knowledge and ideas at elite level.

It is pertinent to mention that the School of Business Environment, IICA is the only credible institution in the country offering six months ESG Professional programme contributing to build a cadre of ESG professionals and Impact leaders. As per the recommendations of the High Level Advisory Committee and keeping in view the needs of Board representatives, this capsule programme was launched by the School of Business Environment-IICA in collaboration with United Nations Development Programme Regional Office for Asia and Pacific.



School of Corporate Governance & Public Policy

IICA Collaborates with IIM Bangalore for Program on "Effective Risk Governance & Boards"



The School of Corporate Governance & Public Policy (SoCGPP) successfully concluded its comprehensive program addressing the critical intersection of cybersecurity and board governance in partnership with CCGS- IIM Bangalore. The "Effective Risk Governance & Boards" program, scheduled for January 23-24, 2025, at IIM Bangalore, brought together an impressive roster of speakers to address & discuss the growing challenges Boards face in overseeing cybersecurity risks.

Recent research highlights the urgency of cybersecurity. A PwC survey shows 51% of directors view cyber threats as their top risk and Harvard Business Review finds only 47% of boards regularly engage with their CISOs despite growing awareness.

The program's structure reflected careful consideration of these challenges. **Dr. Niraj Gupta**, Head- School of Corporate Governance & Public Policy; Nodal Officer- Independent Directors Databank & **Prof. Padmini Srinivasan**, Professor & Chairperson- CCGS (IIMB) initiated the dialogue with an examination of evolving trends in risk governance. Their opening session established the foundation for understanding Board responsibilities within the cyberspace. Following this, **Prof. S. Raghunath** explored the Board's role in stewarding digital transformation, emphasizing the shift from viewing cybersecurity as merely a technical challenge to recognizing it as a strategic imperative.

CISCO India's contribution to the program underlined the importance of industry expertise. Their Principal Architect **Ms. Manasi Jain** and Principal Engineer **Mr. Raghunath Kulkarni**, addressed organizational resilience against cyber threats. Tata Power's former Chief Digital Information Officer, **Hasit Kajji**, added valuable insights into practical cyberattack preparation and response strategies in his session "How Do Board Members Prepare and Deal with Cyberattacks?". The day one rounded up with **Mr. Pradeep Kumar's** session on "Challenges in Tech Transformation - Understanding IP & Data Privacy Risks", a crucial topic given the increasing regulatory focus on data protection.

On the program's second day, **Prof. S. Raghunath** delved into "Business Model and Cybersecurity Vulnerability," using the Equifax data breach as a case study. In the following session, **Dinesh Narayan**, Global CIO of TVS Supply Chain Solutions, discussed board-level

cybersecurity responsibilities, highlighting that 88% of board members are revising their cyber risk management practices. The program also addressed emerging regulatory requirements, offering key insights for directors to enhance cybersecurity oversight. It concluded with an "Audit Renaissance" session by CISCO India's **Vidhi Rastogi** and **Ashish Dagar**, presenting practical frameworks for integrating cybersecurity into governance.

The program hosted 43 participants from public and private sectors, including NHPC, REC, NIC, Power Grid, Wipro, Infosys, Siemens, SBI Mutual Funds, HDFC Ergo, and more. It offered a balanced approach to cybersecurity governance, blending insights from academia, industry, and technology experts. The program was coordinated by **Dr. Anindita Chakrabarti**, Principal Research Associate, Centre for Independent Directors Secretariat.



Inauguration of 1st Batch of IICA-NFRA Directors' Certification Program for Audit Committee Members



The Indian Institute of Corporate Affairs (IICA), along with the National Financial Reporting Authority (NFRA), inaugurated the first 4 - Months Online Directors s Training Programs for Audit Committee Members on January 2, 2025, at the NFRA office. The event was chaired by **Dr. Ajay Bhushan Pandey**, Chairperson of NFRA. Distinguished attendees included **Mr. Nawshir Mirza**, Professional Board Member; **Ms. Smita Jhingran**, Member NFRA; **Dr. Praveen Tiwari**, Member NFRA; **Ms. Vidhu Sood**, Secretary NFRA; **Mr. Pukhraj Tak** NFRA Executive Director NFRA ; and **Mr. vidhyadhar kulkarni** Principal Consultant NFRA.

Dr. Ajay Bhushan Pandey, Chairperson of NFRA, delivered the keynote address, emphasizing the critical role of corporate governance in ensuring trust among investors and stakeholders. He highlighted the importance

of audit committees and auditors as pivotal institutions contributing to governance effectiveness. He cited various cases from India and abroad to illustrate his points and urged companies to adopt five levels of defense in their governance and operational mechanisms. This approach aims to ensure true and fair disclosures, thereby enhancing trust among retail and institutional investors.

The course received an encouraging response, with 79 board / Audit committee Chairman / members participating, representing over 50 listed and unlisted companies across the country.

The program was hosted by **Dr. Niraj Gupta**, Head of Corporate Governance, IICA, and moderated by **Mr. Asheesh Kumar**, Program Coordinator.



School of Business Environment

IICA Participates in BIOFIN Annual Planning and Review Meeting

Dr. Garima Dadhich, Head, School of Business Environment, virtually participated in the **BIOFIN Annual Planning and Review Meeting**, organised by United Nations Development Programme India in collaboration with the National Biodiversity Authority (NBA) of India in Chennai On January 24, 2025.. The meeting was headed by **Shri Achalender Reddy**, Chairman, NBA and **Dr. Ruchi Pant**, Head-NRM and Biodiversity, UNDP India. The meeting aimed to present the annual plan under the BIOFIN Project of UNDP India to NBA and review the progress of contracts assigned to various agencies under the initiative.

During the session, Dr. Garima Dadhich provided an update on the progress and timeline of the IICA Cer-

tificate Programme in Business & Biodiversity Conservation, launched in collaboration with UNDP India. She highlighted the growing significance of such programmes in the current corporate landscape, emphasising their relevance for professionals and practitioners in the field.

Furthermore, NBA and UNDP India discussed additional areas of potential collaboration with IICA, exploring new initiatives and strategic partnerships to strengthen efforts in biodiversity conservation. The meeting served as a crucial platform to align efforts in biodiversity finance and reinforce strategic initiatives under the BIOFIN Project.



School of Business Environment

School of Business Environment Conducted Two-Day Residential Workshop on BRSR-Core in Udaipur



The School of Business Environment (SBE), IICA, in collaboration with UNICEF India, recently hosted a **Two-Day Residential Workshop on BRSR-Core** at The Aurika, Udaipur, from January 23-25, 2025. This workshop brought together key stakeholders, industry leaders, and ESG professionals to deep dive into the evolving landscape of sustainability reporting and responsible business conduct.

Dr. Garima Dadhich set the stage with an introductory overview, providing participants with a comprehensive understanding of BRSR-Core compliance and its significance in the current regulatory and business landscape. Over the next two days, participants engaged in insightful discussions on the complexities of BRSR-Core compliance, SEBI mandates, and their implications for corporate sustainability. The sessions delved into critical aspects of monitoring, assurance, and audit in sustainability reporting, emphasizing the importance of accuracy, credibility, and accountability. Experts also highlighted best practices for stakeholder engagement and ESG integration, offering strategic approaches to aligning sustainability goals with business objectives. Additionally, the workshop covered effective data management and transparent disclosures, equipping participants with tools and methodologies to streamline ESG data collection, validation, and reporting.

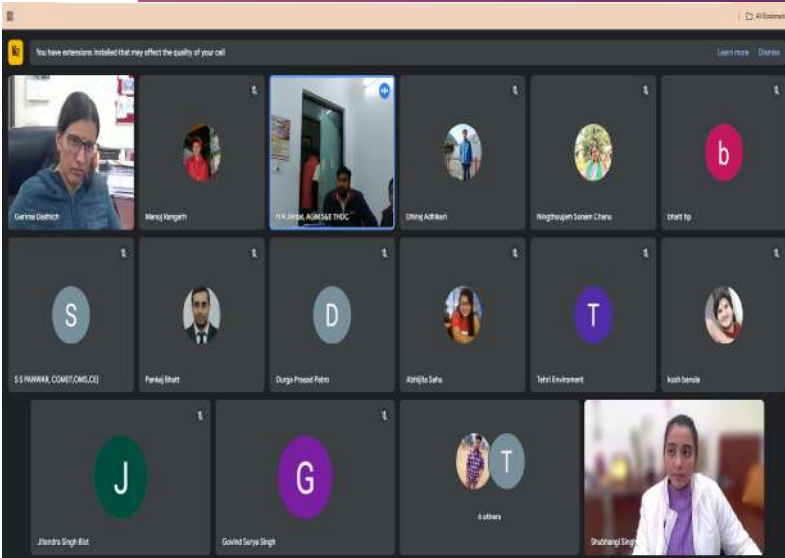
A key highlight of the workshop was the participation of distinguished experts from UNICEF India, SEBI, KPMG, Infosys, Praxis, and IICA, who provided invaluable insights into ESG trends, regulatory developments, and best practices in sustainability reporting. Their thought-provoking discussions fostered collaborative learning, enabling delegates to exchange perspectives, address challenges, and develop practical roadmaps for strengthening ESG frameworks within their organizations.

The workshop was a resounding success, made possible by the enthusiasm and commitment of the participants. Their active engagement and willingness to navigate the complexities of ESG reporting reaffirmed the growing emphasis on responsible and transparent business practices. Dr. Garima Dadhich concluded the workshop with a heartfelt vote of thanks, expressing gratitude to all participants and experts for their valuable contributions. As the journey toward enhanced ESG compliance continues, this workshop marks a significant step in shaping the future of sustainability reporting in India.



School of Business Environment

The School of Business Environment Conducted an ESG Sensitization Workshop for THDC India Ltd.



The School of Business Environment hosted an online ESG Sensitization Workshop for employees of THDC India Ltd. on January 10, 2025. Designed to enhance awareness and understanding of ESG (Environmental, Social, and Governance) fundamentals, the workshop engaged over 50 participants from various THDCIL sites. **Dr. Garima Dadhich**, Associate Professor and Head of the School of Business Environment, led the session with a comprehensive presentation on ESG fundamentals. The workshop was further enriched by the active participation of senior officials from THDCIL's corporate office and multiple site locations.

On-Site Workshop and Comprehensive ESG Assessments at THDC India Ltd.'s Hydro Power Stations in Uttarakhand



The School of Business Environment (SoBE) successfully conducted an **ESG Sensitization Workshop** at THDCIL's Head Office in Rishikesh, engaging THDCIL leadership in discussions on ESG planning and implementation. Led by **Dr. Garima Dadhich**, Associate Professor and Head of SoBE, the session was attended by General Managers from all departments, highlighting the growing importance of ESG integration in business operations.

Following the workshop, from January 14 to 19, 2025, a team from IICA comprising **Mr. Ashok Sethi**, External Expert and Former COO & Executive Director of Tata Power, **Ms. Shubhangi Singh**, Senior Research Associate (IICA), and **Mr. Tejasvi Murti**, Research Associate (IICA) carried out on-site ESG assessments at the Tehri Dam Complex and VPHEP Pipalkoti in Chamoli. The IICA team led the assessments, engaging with departmental teams to gather crucial data. The assessments focused on key ESG aspects, including Energy Management, Emissions, Fuel and Waste Management, Labor Practices, Health and Safety, and Diversity & Inclusion. The insights from these assessments will guide THDCIL in implementing a structured ESG Reporting Framework, reinforcing its commitment to sustainability and responsible business practices.

Centre of Excellence in Alternative Dispute Resolution

IICA concludes 17th Batch of IICA Certified Mediator Program (ICMP)

Centre of Excellence in Alternative Dispute Resolution (CEADR) concluded Batch-XVII of the flagship IICA Certified Mediator Program (ICMP) at the Valedictory Session held on 15 January 2025. The Valedictory Session started with the Keynote Address by **Dr Niraj Gupta**, Head, CEADR wherein he congratulated all the participants who have completed the training program to become IICA Certified Mediators. Dr Gupta encouraged all the participants to remain committed to the values that they had brought to the training program. Dr Gupta also expressed gratitude to the distinguished panel of international and national experts who were engaged for the delivery of sessions during the program. It was followed by experience sharing by all the participants.



The program started with 30 participants from diverse professional backgrounds including bureaucrats, lawyers, consultants, bankers, chartered accountants, insolvency professionals, corporate executives and researchers with average experience of 15+ years. The Valedictory Session had set the stage for emerging mediation professionals to contribute to the alternate dispute resolution ecosystem of the nation towards the vision of VikasitBharat@2047.



IICA Inaugurates 18th Batch of IICA Certified Mediator Program (ICMP)

Centre of Excellence in Alternative Dispute Resolution (CEADR) has inaugurated 18th Batch of the flagship IICA Certified Mediator Program (ICMP) on 1 January 2025. This occasion has marked another milestone towards augmenting the alternative dispute resolution ecosystem in the country. The Inaugural Session started with the Keynote Address by **Dr Niraj Gupta**, Head, CEADR who shared IICA's journey and its crucial contribution in creating new age mediation professionals for the growth of the Indian economy. While urging the participants to be the ambassadors of peace, Dr Gupta introduced the session plan to the participants and highlighted the distinguished panel consisting of international and national experts to be engaged for delivery during the program. It was followed by an introduction of all participants.



The program started with 30 participants from diverse professional backgrounds including bureaucrats, lawyers, consultants, bankers, chartered accountants, insolvency professionals, corporate executives and researchers with average experience of 15+ years. The Inauguration Session set the stage for an engaging learning experience for the participants where they can look forward to interactive live sessions, case studies, mock mediations, and practical exercises designed to enhance their mediation skills and knowledge.



Three Day Capacity Building Program on Navigating Procurement via Government e Marketplace (GeM), concludes in Pune.



Centre for MSME, organized the 39th edition of its Three-Day Capacity Building Program from 21st to 23rd January 2025 at ibis Pune Hinjewadi. The program, titled "**Navigating Procurement via Government e Marketplace (GeM), Strategic Contracts in Procurement - Drafting, Negotiation, Enforcement & Dispute Resolution**," aimed to equip participants with a comprehensive understanding of the Government e Marketplace (GeM) platform and its role in driving transparency, efficiency, and inclusivity in India's public procurement sector.

The sessions covered essential aspects of operating the GeM portal for buyers, sellers, and service providers. Participants learned best practices for tendering, evaluation, award processes, and advanced features to enhance their procurement capabilities. Additionally, the program offered valuable insights into strategic contract management, providing a platform to stay updated on the latest trends and network with industry professionals.

The event attracted nearly 31 delegates from 12 stakeholders, including Public Sector Undertakings (PSUs) and Government Departments, such as the Reserve Bank of India, THDC India Ltd., SEWA- THDC, the Indian Air Force, the Agency for New and Renewable Energy Research & Technology (ANERT), and Indian Oil Corporation Limited, among others.

Throughout the program, participants engaged in discussions, case studies, and presentations, gaining practical knowledge to implement best practices and tools in their organizations. The program fostered a collaborative environment, encouraging participants to share insights and build lasting professional relationships. The program kicked off with opening remarks from **Mr. Rajesh Batra**, Head of the Centre for MSME, IICA, who emphasized the role of GeM in enhancing governance through technology and digital innovations. He highlighted how GeM streamlines public procurement processes, ensuring accountability and transparency.

The program featured in-house and external Subject Matter Experts, including **Sh. Kush Tyagi**, **Sh. Rajesh Batra**, and **Sh. C. Nagendra**. The event concluded with a valedictory address and vote of thanks by Mr. Rajesh Batra, where participants expressed their appreciation for the valuable training sessions and the expertise shared throughout the program. The successful event provided participants with the tools and knowledge to navigate the complexities of GeM and procurement, ultimately contributing to greater efficiency and governance in India's public procurement landscape.



Centre for Insolvency and Bankruptcy

A visit was scheduled at NCLT, New Delhi on 14th Jan, 2025 for PGIP 6th batch students, they have participated and received an opportunity to interact with Registrar and Deputy Registrar of NCLT, who gave the briefing and NCLT Tour to PGIP students.



Mr. Alok Srivastava, Former Technical Member NCLAT was invited at IICA to deliver sessions on 17th Jan, 2025. He discussed some case studies related to IBC, 2016, Insolvency and Bankruptcy. His presentation and session delivery was interactive and useful for the PGIP students.

Mr. Ashish Makhija, Managing Attorney at AMC Law Firm was invited at IICA to deliver session on 20th & 21st Jan, 2025 on the topic of Court Craft and Personal Insolvency. The session delivery was effective and useful for PGIP students. He shared his experiences and Knowledge related to IBC, 2016.



A Moot Court Session was also conducted in IICA for 6th batch students on 22nd Jan, 2025. Mr. Alok Srivastava, Technical Member NCLAT and Mr. Ashish Makhija, Managing Attorney at AMC Law Firm was invited in IICA as Panellist to Judge the Moot Court Session. Students presented their cases and debated with each other in the session. They asked their doubts and queries after the case discussions and during the judgements.

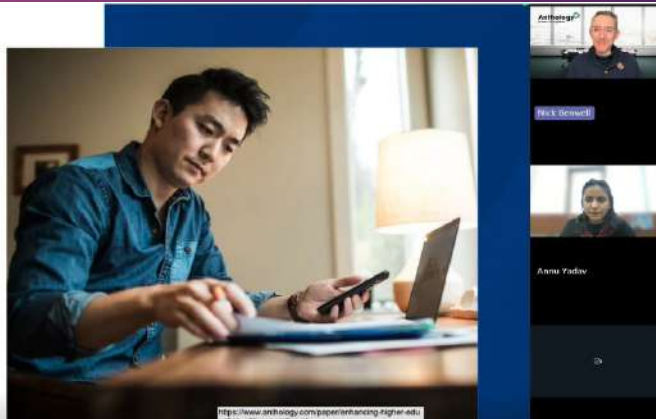


IICA Hosts Webinar on Cutting-Edge AI Features in Blackboard LMS



Generative AI & Blackboard

January, 2025



The IT Department at IICA organized an engaging online webinar on 8th January, to introduce the latest version of Blackboard Learning Management System. This enhanced Learning Management System (LMS) now comes equipped with state-of-the-art AI features designed to revolutionize teaching and learning experiences. The webinar featured key speakers, including **Mr. Samuel Tang**, Vice President of Anthology, Asia Pacific, and **Mr. Nick Benwell**, Customer Experience Manager, APAC. Both experts provided a comprehensive demonstration of how the AI-integrated LMS can streamline workflows, foster improved engagement, and transform the educational landscape.

During the session, the speakers highlighted the platform's advanced functionalities, which include personalized learning paths, predictive analytics for student performance, and tools to simplify administrative pro-

cesses. They emphasized the potential of AI to enhance collaboration, accessibility, and efficiency in educational institutions.

Senior officials and staff members from IICA were present, adding their valuable insights to the discussion. Their participation underscored the importance of adopting innovative tools like Blackboard to stay ahead in an increasingly tech-driven world.

The webinar served as an excellent opportunity for attendees to familiarize themselves with the transformative potential of AI in the education sector, while also reaffirming IICA's commitment to leveraging cutting-edge technology for a more effective and engaging learning experience.

This session reaffirmed Blackboard's role as a leading LMS, empowering educators and learners alike.



PGIP emerged as champions in the thrilling cricket tournament held on 26th January.



IICA in News

Ministry of Corporate Affairs

IICA ORGANIZES A CUSTOMIZED THREE DAYS TRAINING AND CERTIFICATION PROGRAMME “ESG FOR BOARD MEMBERS” AT THE UNITED NATIONS REGIONAL OFFICE FOR ASIA AND PACIFIC, BANGKOK, THAILAND

PROGRAMME COVERED KEY ASPECTS OF ENVIRONMENTAL-SOCIAL-GOVERNANCE (ESG) CONSIDERATIONS IN BOARD DECISION MAKING AND IMPACT OF CLIMATE BOARD’S ACCOUNTABILITY

Posted On: 03 FEB 2020 9:53PM by PIB Delhi



Board Members' Training At UN Regional

IICA Hosts ESG Training for Board Members at UN Regional Office in Bangkok

Page 3 News
Bangkok / 03 Feb.

The School of Business Environment, Indian Institute of Corporate Affairs (IICA) organized a customized three days residential training and certification programme “ESG for Board Members” from Jan 30 – Feb 01 2025 at the United Nations Regional Office for Asia and Pacific, Bangkok, Thailand. This initiative is inspired by Dr. Ajay Bhushan Prasad Pandey, Director General & CEO, IICA conveying the importance of leadership buy-in for achieving Net-Zero and other relevant sustainability targets.

Prof. Gurmeh Gadhoch, Dr. Harpreet Kaur, Ms. Olga Nilsen, Mr. Bharat Wakhria, Madhulinda Prasadwary, Maheshwar Khan, and Dr. Ravi Raj Arney on the third day, delegation from Thailand based companies presented their ESG journey, best practices and challenges faced in transitioning

today’s rapidly changing world but also to co-create a collaborative system of exchange of knowledge and ideas at this level. It is pertinent to mention that the School of Business Environment, IICA is the only credible institution in the country offering six months ESG Professional

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Presence in Social Media

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Thank you for the Ministry of Corporate Affairs, Govt. of India

Registrations Open: Two-Day Residential Workshop on BRSR Core in

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are pleased to announce the venue for our upcoming Directors' Certification in ESG Leadership Program. ...more

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Unlock the Future of Carbon Markets!

School of Business Environment (SBE) | IICA, in collaboration with ...more

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Announcement: Two-Day Masterclass on Global & Indian Carbon Markets ...more

Indian Institute of Corporate Affairs



FORTHCOMING PROGRAMMES

Registration Open

School of Business Environment

1. **IICA Certified ESG Professional Impact Leader Program**
Class Commencement : February 2025
2. **IICA Certified ESG Professional-Impact Leader Programme: Batch IV**
Class Commencement : March 2025

School of Corporate Governance & Public Policy

1. **Directors' Certification in ESG Leadership**
Event Date : 27,28 February 01 March 2025
2. **Two Days Familiarization Program for Independent Director's**
Event Date : 24-25 April 2025 - Goa
3. **Startup Board Certification Program Batch 3**
Event Date : April 2025

School of Corporate Law

1. **3 Months Certificate Course in "Insolvency and Bankruptcy Laws & Procedures" - (Batch -19)**
Class Commencement : April 2025

School of Finance and Management

1. **Masters in Financial and Economic Crimes)**
Class Commencement : 2025
2. **3 Months Certificate course in Insolvency and Bankruptcy Laws and Procedure**
Class Commencement : April 2025

Centre for MSME

1. **Four Day Capacity Building Program on "Advance Procurement (Policy & Procedures based on GFR, GeM & E-Procurement), Strategic Sourcing, Cost Reduction Techniques & Contract Management: Navigating Solutions to Present & Future Challenges"**
Event - 17-20 February, 2025, Gangtok
2. **IICA's Business Builder Programme: "Strengthening Governance Process, Regulatory Compliance and Enterprise Risk Management (ERM) for Profitable & Sustainable Business Growth"**
Event - 18-20 March, 2025 at Ahmedabad

More details visit: <https://iica.nic.in>





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