



Indian Institute of
Corporate Affairs
Partners in Knowledge. Governance. Transformation.



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अभियान

Corporate Odyssey

Newsletter

कॉर्पोरेट ओडिसी-मासिक पत्रिका

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INDIAN INSTITUTE OF CORPORATE AFFAIRS

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MOU SIGNING PROGRAMME

IFSCA-IICA Unveil Strategic Roadmap to Institutionalize a Standardized Corporate Governance Ecosystem at GIFT-IFSC

In a significant step towards strengthening India's international financial services ecosystem, the International Financial Services Centres Authority (IFSCA) and the Indian Institute of Corporate Affairs (IICA) signed a Memorandum of Understanding (MoU) on 20 February 2026 at the IFSCA Campus in GIFT City, Gujarat. The MoU was signed by Gyaneshwar Kumar Singh, Director General & CEO, IICA, and K. Rajaraman, Chairperson, IFSCA, in the presence of senior officials and dignitaries from both organisations.



This collaboration establishes a structured framework for partnership in the areas of capacity building, policy research, and knowledge exchange to strengthen regulatory effectiveness and corporate governance within the IFSC ecosystem. As a premier think tank under the Ministry of Corporate Affairs, IICA will provide institutional support to IFSCA and IFSC-registered entities through training programmes, policy advisory, and research initiatives. The partnership will also include online certificate courses, induction programmes, and specialised training for IFSCA officers in areas such as Corporate and Allied Laws, Corporate Governance, Environmental, Social and Governance (ESG), and cross-border transactions and restructuring.



Speaking on the occasion, DG & CEO IICA, Gyaneshwar Kumar Singh, highlighted the importance of collaborative efforts in fostering a robust corporate governance ecosystem. K. Rajaraman, Chairperson, IFSCA, appreciated IICA's initiatives and emphasised the need for jointly delivered corporate governance programmes at GIFT City on an annual basis, including specialised courses for companies operating within the IFSC jurisdiction.

SPECIALISED TRAINING PROGRAMME FOR IES & ITS OFFICERS AT IICA

The Indian Institute of Corporate Affairs (IICA) conducted a specialised training programme on the Companies Act, 2013, Competition Act, 2002, and the Insolvency and Bankruptcy Code, 2016 for officers of the Indian Economic Service (IES) and Indian Trade Service (ITS) from 02–06 February 2026 at the IICA campus in IMT Manesar. A total of 21 officers participated in the one-week programme aimed at enhancing their understanding of corporate regulatory frameworks, governance practices, and evolving economic laws.



The programme was inaugurated by Gyaneshwar Kumar Singh, DG & CEO, IICA, who highlighted the growing importance of corporate and competition laws in strengthening India's economic ecosystem and emphasized the need for trust-based regulation. The inaugural session also featured Dhanendra Kumar, Former Chairperson of the Competition Commission of India, who shared insights on the evolution of India's competition law framework and institutional development.



The programme covered key themes including corporate governance, competition regulation, insolvency processes, corporate finance, legislative intent, regulatory practices, and data-driven decision-making. The welcome address was delivered by Sudhaker Shukla, Head, Centre for Insolvency and Bankruptcy, while the vote of thanks was proposed by Pyla Narayana Rao, Associate Professor, School of Corporate Law. Through such initiatives, IICA continues to strengthen capacity building among civil servants and contribute to robust corporate governance and effective policy implementation in India.

IICA CONSTITUTES HIGH-LEVEL ADVISORY GROUP ON EASE OF DOING BUSINESS

High-Level Advisory Group Constituted to Simplify Corporate Compliance and Strengthen Digital Governance

The Indian Institute of Corporate Affairs (IICA), functioning under the aegis of the Ministry of Corporate Affairs (MCA), has constituted a high-level Advisory Group on Ease of Doing Business in India (EoDB) under the chairmanship of Gyaneshwar Kumar Singh, DG & CEO, IICA. The initiative follows the Ministry's order dated 31 December 2025 and aligns with the national vision of Viksit Bharat @2047, aimed at fostering a transparent, efficient, and globally competitive business ecosystem.

The Advisory Group has been established to simplify corporate compliance processes and strengthen digital governance frameworks under the Companies Act, 2013. It will provide strategic guidance on rationalising compliance requirements through e-forms, examining global best practices, and developing a phased implementation roadmap to improve regulatory efficiency and reduce the compliance burden on businesses.

The Group will also focus on reducing duplicative filings through consolidation, automation, and event-based processing mechanisms, while recommending system improvements such as an Integrated Form Blueprint to enhance user experience and regulatory clarity. In addition, it will facilitate stakeholder consultations, undertake impact assessments, and propose draft amendments to the Companies Act and related rules to support a modern, technology-driven corporate regulatory framework.

The Advisory Group includes eminent representatives from government, academia, industry, and professional bodies, including officials from MCA, leading academic institutions, industry associations, and regulatory experts. The School of Business Environment, IICA will serve as the Secretariat to the Group, supporting its research, consultations, and coordination activities.

As part of this reform initiative, IICA has also entered a Memorandum of Understanding with the Ministry of Corporate Affairs to undertake a comprehensive research study titled "Re-envisioning Ease of Doing Business for Viksit Bharat 2047," aimed at generating evidence-based recommendations to strengthen India's corporate regulatory ecosystem.

SCHOOL OF BUSINESS ENVIRONMENT

IICA Successfully Conducted the BRSR-Core Masterclass at NSE India, Mumbai

On 13 February 2026, the School of Business Environment (SBE) of the Indian Institute of Corporate Affairs (IICA) successfully conducted the "BRSR-Core Masterclass: Strategic & Technical Excellence in ESG Reporting" at the Board Room of the National Stock Exchange of India, Mumbai. The high-level Masterclass convened regulators, industry leaders, ESG practitioners, investors, sustainability professionals and assurance experts to deliberate on the evolving landscape of BRSR-Core and ESG reporting in India.

Dr. Garima Dadhich, Associate Professor and Head, School of Business Environment, IICA, set the context for the day by emphasizing the growing importance of BRSR-Core as a strategic instrument for responsible business conduct, the need for strengthening corporate readiness, and the critical role of capacity-building initiatives in aligning disclosure with performance and long-term value creation.



The programme reflected IICA's continued commitment to bridging policy, regulation, and corporate practice, thereby strengthening the ecosystem for responsible business conduct. The sessions provided foundational insights into NGRBC, BRSR and BRSR-Core frameworks, followed by industry perspectives on translating disclosure into measurable delivery, including insights from sustainability leaders of the Aditya Birla Group. Senior officials from the Securities and Exchange Board of India (SEBI) shared regulatory expectations and the road ahead for ESG disclosures in India. Thematic discussions were also held in collaboration with UNICEF India on family-friendly workplace policies, alongside a technical deep dive into assurance, monitoring and audit mechanisms for BRSR-Core compliance.

Further enriching the dialogue, experts highlighted the linkages between capital markets and sustainable finance, including perspectives from NSE International Exchange, as well as investor and ESG ratings viewpoints. Throughout the day, deliberations reaffirmed that BRSR-Core is not merely a compliance requirement, but a strategic framework for transparency, resilience, investor confidence and long-term value creation. The Masterclass underscored IICA's pivotal role as a national think tank and capacity-building institution under the Ministry of Corporate Affairs, Government of India, driving ESG excellence and responsible business conduct across sectors.

SCHOOL OF BUSINESS ENVIRONMENT

Virtual ESG Workshop and On-Site ESG Assessments for ESG Framework Implementation at THDC India Ltd.'s Hydro Power Stations in Uttarakhand

The School of Business Environment (SoBE), Indian Institute of Corporate Affairs (IICA), successfully conducted a virtual ESG Sensitization Workshop for the ESG Committee Members and ESG Coordinators of THDC India Limited (THDCIL) as part of the implementation of the Company's approved ESG Framework. The session witnessed active participation from members of the Board Level ESG Committee, Below Board Level Committee, and designated ESG Coordinators from various project sites.

Subsequently, from 24th to 28th February 2026, an IICA team comprising Mr. Ashok Sethi, External Expert and Former COO & Executive Director, Tata Power, and Ms. Shubhangi Singh, Senior Research Associate (IICA), conducted comprehensive on-site ESG assessments at THDCIL's major hydro power locations, including the Tehri Complex and the Koteshwar Hydroelectric Project in Uttarakhand. The team engaged extensively with departmental representatives to gather operational data and evaluate existing systems. The assessments covered critical ESG dimensions such as Energy Management, Emissions, Fuel and Waste Management, Labour Practices, Occupational Health & Safety, and Diversity & Inclusion. Interactive sessions were also organized to enhance awareness and clarify the roles of ESG Coordinators in driving implementation at the project level.



These field assessments mark a significant milestone in operationalizing the ESG Framework approved by the Board of Directors in June 2025. With the constitution of the Board Level ESG Committee, Below Board Level Committee, and identification of site-level ESG Coordinators, THDCIL has established a structured governance mechanism to support implementation. The insights generated through the workshop and site assessments will guide the development of ESG Key Performance Indicators (KPIs), Risk Registers, governance manuals, and a structured ESG Reporting Framework, further reinforcing THDCIL's commitment to sustainable development and responsible business practices.

CENTRE FOR MSME

Five-Day Familiarization Capacity Building Programme

The Indian Institute of Corporate Affairs (IICA), under the Ministry of Corporate Affairs, organized a Five-Day Familiarization Capacity Building Programme on "Public Procurement (Policy and Procedures)" from 02–06 February 2026 at Manesar, Gurugram. Endorsed by the Department of Expenditure, Government of India, the programme was conducted by IICA's Centre for MSME in recognition of the growing importance of public procurement as a strategic instrument for governance, economic growth, and industrial development in the context of India's vision of Viksit Bharat @2047. The programme aimed to strengthen participants' understanding of procurement policies, procedures, and regulatory frameworks, while enhancing institutional capacity for transparent and value-driven procurement of goods, works, and services. It also focused on procurement planning, tendering processes, bid evaluation, contract management, and compliance with Government policies such as Make in India and MSE procurement guidelines.



The programme witnessed active participation from officers and professionals representing Central Government Ministries, Public Sector Undertakings, Autonomous Bodies, financial institutions, and academic organizations, including Numaligarh Refinery Limited, Bharat Petroleum Corporation Limited, Bank Note Paper Mill India Private Limited, the Finance Department of Tripura, and the National Statistical Systems Academy. Through expert-led sessions, case studies, and interactive discussions, the programme covered key themes including the public procurement framework in India, e-procurement systems such as the Government e-Marketplace (GeM) and CPP Portal, procurement from MSMEs and startups, contract execution, risk management, and supply chain assessment. The programme was led by Rajesh Batra, Head – Centre for MSME, along with faculty members H. K. Sharma, D. P. Sen, and Tushar Agarwal. Concluding on 06 February 2026 with a valedictory address by Rajesh Batra, the programme successfully strengthened participants' procurement capabilities and reinforced best practices in transparency, accountability, and efficient public procurement.

INDIAN INSTITUTE OF CORPORATE AFFAIRS

Five-Day Familiarization Capacity Building Program on
"Public Procurement (Policy and Procedures)"
Endorsed by Department of Expenditure, Govt. of India
02-06 February, 2026 - IICA Manesar, Distt. Gurugram



CENTRE FOR MSME

Three-Day Capacity Building Program on Government e-Market Place (GeM) and General Financial Rules (GFR)

The Indian Institute of Corporate Affairs (IICA), through its Centre for MSME, organized the third batch of a Three-Day Capacity Building Programme on “Government e-Marketplace (GeM) and General Financial Rules (GFR)” for officials of the Employees' State Insurance Corporation (ESIC) from 12–14 February 2026 at the IICA Campus in Manesar, Gurugram. The programme aimed to enhance participants’ understanding of public procurement processes and strengthen institutional capacity in the effective use of the Government e-Marketplace (GeM) platform in alignment with the General Financial Rules (GFR). The sessions covered key aspects including GeM registration, buyer and seller perspectives, product categories, tender creation, evaluation procedures, and contract award mechanisms, along with an overview of the regulatory framework governing public procurement.



The programme adopted a practical and interactive approach, focusing on effective tender management, evaluation and contract award processes, integration of GFR compliance into procurement decisions, and minimizing audit risks. The sessions were delivered by subject matter experts including Rajesh Batra, Head – Centre for MSME, IICA, along with D. P. Sen, Aman Sharma, and Kush Tyagi. The programme concluded on 14 February 2026 with a valedictory address by Rajesh Batra followed by the distribution of participation certificates. Participants appreciated the programme for its practical insights, structured learning, and relevance to strengthening procurement practices within their organizations.

CENTRE FOR MSME

Three-Day Capacity Building Programme on “Navigating Procurement via Government e-Marketplace (GeM), Strategic Contracts (including EPC) – Dispute Resolution & Risk Mitigation”

The Indian Institute of Corporate Affairs (IICA), through its Centre for MSME, organized a three-day capacity building programme titled “Navigating Procurement via Government e-Marketplace (GeM), Strategic Contracts (including EPC) – Dispute Resolution & Risk Mitigation” from 23–25 February 2026 at Toshali Sands, Puri, Odisha. The programme aimed to strengthen institutional capacities in public procurement by providing participants with a comprehensive understanding of the Government e-Marketplace (GeM) ecosystem and the evolving landscape of strategic procurement. Sessions focused on enhancing efficiency, transparency, inclusivity and

compliance in procurement processes aligned with the Government of India's digital governance and public financial management reforms. Participants were introduced to key aspects of GeM operations including registration, bid creation, tender evaluation, award of contracts and advanced platform features, along with strategies for risk mitigation and effective contract management.



The programme witnessed participation from professionals representing public sector undertakings, government departments and corporates, including Jawaharlal Nehru Port Authority, UCO Bank, Engineers India Limited, The New India Assurance Company Limited, Steel Authority of India Limited, Oil India Limited, and Hindustan Aeronautics Limited, among others. The programme commenced with opening remarks by Rajesh Batra, Head – Centre for MSME, IICA and Programme Director, who highlighted the transformative role of GeM in strengthening transparency and accountability in public procurement. Sessions were delivered by subject matter experts including Kush Tyagi and Pankaj K. Das. The programme concluded on 25 February 2026 with a valedictory address by Rajesh Batra, with participants appreciating the programme's practical insights, interactive discussions and its relevance in enhancing procurement and contract management capabilities.

POWER TALK

IICA Power Talk Series Under Independent Director's Colloquium

Power Talk with Professor Irene-Marié Esser

The Indian Institute of Corporate Affairs (IICA) organised another session of the IICA Power Talk Series under the Independent Director's Databank – Director's Colloquium initiative, bringing together governance professionals, board members, and independent directors for an insightful discussion on contemporary corporate governance issues.

The session featured Professor Irene-Marié Esser, Professor at the School of Law, University of Glasgow, and author of the IoD Business Paper "NEDs Reimagined." During the talk, she shared global perspectives on the evolving role of Non-Executive Directors (NEDs) and the changing expectations from boards in an increasingly complex governance landscape.

Independent Directors
DATA BANK

IICA Indian Institute of
Corporate Affairs
From a Knowledge Governance Perspective

Director's Colloquium

POWER TALK SERIES... 41

TOPIC > Non-Executive Directors in the UK: 20 Years
After the Higgs Review

6th FEB, 2026 (FRIDAY) | 4:30 PM TO 5:30 PM IST

>> Prof. Irene-marié Esser FAcSS
Professor, School of Law, University of Glasgow
Author of the IoD Business Paper, NEDs Reimagined




IoD BUSINESS PAPER

NEDs reimagined

A post-Higgs review of the
role and contribution of
non-executive directors

The discussion highlighted emerging trends in board effectiveness, the strategic contribution of independent directors, and the need to continuously reimagine governance frameworks to address modern business challenges. Participants engaged in a thought-provoking dialogue on strengthening boardroom practices and enhancing accountability.

SCHOOL OF FINANCE AND MANAGEMENT

FOIR Centre, IICA Organises 12 th Edition “Know Your Regulator (KYR)” Series with Chairperson, AERA

The Forum of Indian Regulators (FOIR) Centre at the Indian Institute of Corporate Affairs (IICA) successfully organized the 12th edition of the “Know Your Regulator (KYR)” Series on February 20, 2026. The session featured an engaging interaction with Shri Sudhir Kumar Gangadhar Rahate, Chairperson, Airports Economic Regulatory Authority of India (AERA), who shared insights into the evolving landscape of economic regulation in India’s aviation sector.

The session was convened and moderated by Prof (Dr) Naveen Sirohi, Director, FOIR Centre, IICA, who welcomed the participants and highlighted the significance of regulatory institutions in ensuring transparency, accountability, and balanced decision-making within India’s governance ecosystem. He emphasized the growing importance of independent economic regulation as India’s aviation sector continues to expand rapidly with increased passenger traffic, infrastructure investments, and private participation.

Shri Rahate provided an overview of the establishment and mandate of the Airports Economic Regulatory Authority of India (AERA) under the AERA Act, 2008, highlighting its role in regulating aeronautical tariffs and related charges at major airports while ensuring transparency and fairness in airport economic governance. He clarified that AERA regulates airport tariffs and service charges, not airfares



KNOW YOUR REGULATOR
with
Airports Economic Regulatory Authority of India (AERA)
FRIDAY, FRIDAY 20TH, 2026 | 03:00 PM IST

Shri Sudhir Kumar Gangadhar Rahate, Chairperson, AERA

Prof (Dr) Naveen Sirohi, Director, FOIR Centre

+9
Attendees

He further explained AERA's regulatory framework, including the Hybrid till Model, Multi-Year Tariff (MYT) mechanism, and Aggregate Revenue Requirement (ARR), which help balance the financial sustainability of airport operators with affordability for passengers while encouraging efficiency and investment. Shri Rahate also highlighted that investments exceeding ₹1 lakh crore have been made in India's airport infrastructure since AERA's establishment, contributing significantly to modernization, capacity expansion, and improved service quality.

The session also addressed emerging regulatory challenges such as rising capital expenditure cycles, evolving return-on-equity frameworks, regulatory oversight in dual-airport cities, and the increasing complexity of airport group structures. Shri Rahate emphasised the need for adaptive, data-driven, and consultative regulatory processes to respond effectively to the evolving aviation ecosystem.

The interactive session witnessed active participation from officials of regulatory bodies, researchers, academicians, and representatives from FOIR member organizations, creating a vibrant platform for cross-sectoral dialogue on regulatory governance. Approximately 100 participants attended the programme, contributing valuable perspectives and strengthening engagement between regulators and stakeholders.

The event concluded with a vote of thanks by Prof. (Dr.) Naveen Sirohi, who expressed appreciation to Shri Rahate and all participants for their insightful contributions. The KYR Series continues to serve as an important platform for knowledge exchange, institutional learning, and strengthening regulatory governance in India.

ACADEMICS

PGIP Highlights

PGIP Organize 'Meet the Legend' Session on GST and IBC-PMLA Interplay

Under the meet the legend programme, on February 27, 2026, the PGIP hosted a joint lecture series for the 7th Post Graduate Insolvency Programme (PGIP) cohort delivered by Mr. J.P. Singh, Hon'ble Judicial Member of the GST Appellate Tribunal, and Mr. Balesh Kumar, Hon'ble Member, Appellate Tribunal (PMLA, FEMA, PBTA, NDSPSA, and SAFEMA)

Mr. Singh shared insights regarding the GST regime's inception and its legislative scope, covering vital terminologies such as 'supply', 'consideration', and 'taxable event'. He further detailed the interplay between GST laws and the Insolvency and Bankruptcy sphere with the help of key judicial precedents, delivering a sagacious address that stimulated the intellectual spirit of every attendee.



Mr Balesh Kumar delivered a session on the interplay of the Insolvency and Bankruptcy Code, 2016 (IBC) and the Prevention of Money Laundering Act (PMLA). He provided an overview of the PMLA, 2002, to combat illicit funds being integral part of proceeds of crime and explained the three mechanisms of money laundering: Placement, Layering, and Integration. The session examined jurisdictional issues between the NCLT and PMLA authorities concerning asset attachment, specifically analysing Section 32A of the IBC. Mr. Kumar referenced that increasingly PMLA court is reconciling towards more harmonious construct of the two laws. Referring to his 12 th February 2026, order he mentioned that his court has recognized the primacy of Section 32A of the IBC to support insolvency resolution objectives.



Interaction with Mr. Sujoy Bhatia, Partner at Chandhiok & Mahajan

Legal issues surrounding M&A and its efficacy in dealing with distressed assets. He further added about the M&A Process (Stages), Valuation and Financing, Legal and Regulatory Aspects



At the Post Graduate Insolvency Programme (PGIP), February 2026 witnessed an engaging schedule of academic sessions and industry interactions, reinforcing the programme's continued focus on building practical competencies and industry readiness among trainees.

Tax Laws by Mr. Dr. AK Mishra is the Chairman & Director of the Indian Institute of Insolvency Professionals of ICAI (IIPI-ICAI)

Mr. A. K. Mishra focused on Fundamentals of Tax Laws, Importance and History of Income and Corporate Tax in India, Computation of Income under various heads, Income, Profits and Gains of business or profession, Capital Gains, Income from other sources, Computation of net taxable income, Tax Planning and Income –tax Payment and Assessment, and GST.



Introduction to Banking & Finance, Security Packages Under Project Finance by Mr. Siddharth Srivastava, Partner at Khaitan & Co.

Mr. Siddharth Srivastava focused on basic overview of Banking and Finance, explaining key financing methods - debt and equity, along with their features, advantages, and risks. It defines banking under the Banking Regulation Act, 1949, and outlines various banking intermediaries such as commercial banks, cooperative banks, specialized banks, RBI, and NBFCs. The document details different banking finance facilities like loans, cash credit, overdraft, bill discounting, and sources of debt financing including term loans, ECBs, debentures, and inter-corporate loans.



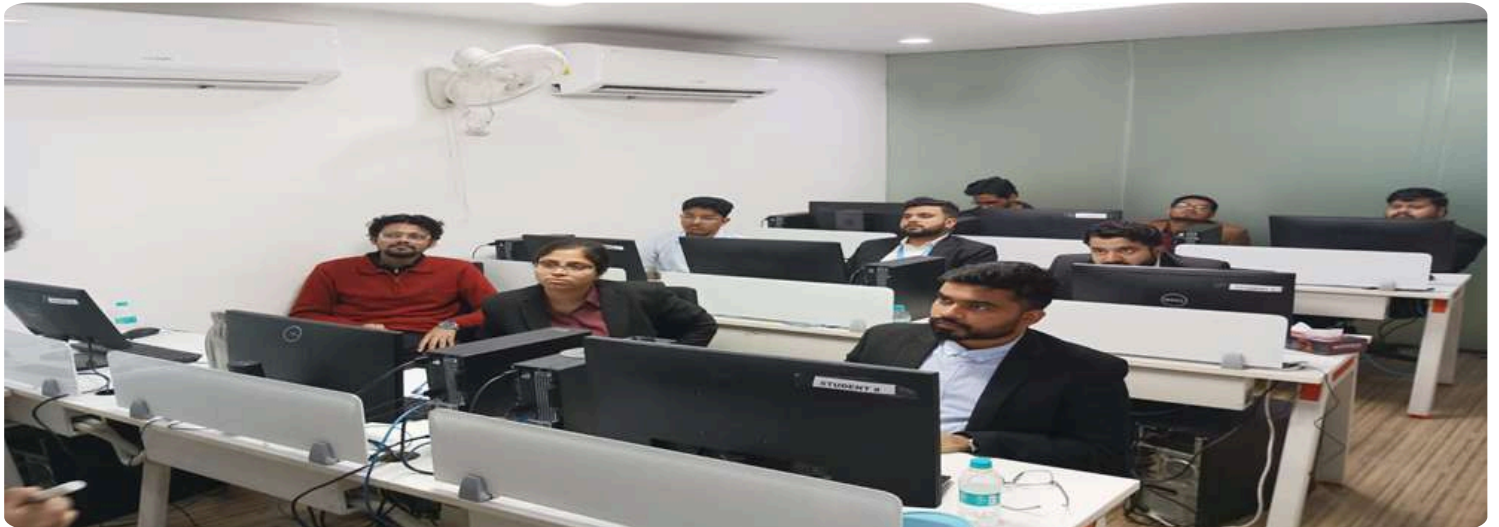
It extensively covers Project Finance, its components (land, machinery, raw materials, technology, HR, and finance), stakeholders, and common security packages in infrastructure financing. The role of lawyers in banking and project finance transactions is highlighted, including due diligence, drafting loan documents, negotiating terms, and ensuring regulatory compliance.



Lastly, he explained the step-by-step review of debt term sheets, covering commercial terms, security, covenants, events of default, cure periods, sponsor obligations, and the importance of proper negotiation and enforceability.

Digital Forensics (Online & Offline Practical Learning) by 3rd Eye Techno Solutions

3rd Eye Techno solutions was the agency involved for training the PGIP trainees in identifying, preserving, analyzing, and documenting digital evidence from computers, mobile devices, and networks to reconstruct past events. Major topics covered were Evidence Handling & Acquisition, Forensic Imaging Techniques, File Identification & Concealment Techniques, Data Hiding Mechanisms, Evidence Integrity.



Financial Markets by Mr. Shashank Saksena, Indian Economic Service, 1987 Batch (Direct Recruit), Former Economic Adviser, Department of Economic Affairs, Ministry of Finance, Government of India.

Mr. Shashank Saksena focused on Structure and Role in the Financial System, Bond Markets, Financial Market Instruments and Stock money & debt market, equity & derivative markets, financial market rules & regulations, foreign exchange, Primary & secondary markets



Gravitas, Time Management & Self-Management by Dr. Lata Suresh, Head of Knowledge Resource Centre at IICA.

Dr. Lata Suresh- Head, Knowledge Resource Centre, conducted an engaging and insightful session for the students of the Post Graduate Certificate Programme in Insolvency and Bankruptcy (PGIP), focusing on a set of transformative themes aimed at enhancing both personal and professional effectiveness. The session, spanning 10 hours, covered important topics including Self and Time Management, Gravitas, Neuro-Linguistic Programming (NLP), and Emotional Intelligence. These themes were designed to help students develop greater self-awareness, leadership presence, and interpersonal effectiveness—skills that are essential for professionals in today’s dynamic corporate and regulatory environment. Through interactive discussions and practical insights, the session created a reflective learning environment where students could explore strategies for personal growth, effective communication, and emotional resilience. The session reflects IICA’s continued efforts to integrate holistic leadership development and emotional intelligence into its academic programmes, equipping future professionals with skills that extend beyond technical knowledge.



Evolving Insolvency Regimes, Ms. Rebecca Perry

Ms. Rebecca Perry highlighted about the Voidable Transactions in UK Insolvency Law interface with Indian Insolvency Laws. He further talked about Insolvency Framework in the UK, the Creditor Waterfall Mechanism, the Avoidance of Transactions, Judicial Remedies, and Practical Application in Liquidation.

Ethical Practices & Role of IPA by Mr. Rahul Madan, Managing Director of the Indian Institute of Insolvency Professionals of ICAI

Mr. Rahul Madan focused on ethical practices and role of IPA, Confidentiality, Boundaries & Safety, Financial Integrity, Prohibition of Coercion, Human Rights, Competence & Impairment.



Alumni Meet: Case Study & Presentation by Mr. Vikas Khiyani, Founder of Vikas Khiyani & Associates

Mr. Vikas Khiyani discussed about few case studies, presentations with PGIP 7th Batch trainees. He also interviewed few trainees for internship in Vikas Khiyani & Associates.



Statutory Dues of Provident Fund by Mr. Sudarshan Kumar Regional PF Commissioner-I, Zonal Office, Pune

The session provided insights into statutory provident fund dues and compliance requirements relevant in insolvency proceedings

DEMONSTRATION OF ROOMBR

Demonstration of Integrated Virtual Classroom Collaboration Device

The Knowledge Resource Centre organized a demonstration session of Roombr – an Integrated Virtual Classroom Collaboration Device on 12 February 2026 in the First Floor Meeting Room of the institute. The session was conducted by representatives of M/s Roombr Technologies Private Limited, Bengaluru, the Original Equipment Manufacturer (OEM) of the device and a Class-I Local Supplier under the Government of India’s “Make in India” initiative.

The demonstration witnessed enthusiastic participation from faculty members and staff of IICA. The session was highly interactive, allowing participants to experience the device’s features through a live demonstration and hands-on interaction. The technology was introduced as a compact, portable, and integrated smart classroom solution designed to enhance teaching, learning, and collaborative engagement.



During the session, the Roombr team showcased several innovative capabilities of the device. These included the integration of projection, computing, conferencing, recording, and an interactive whiteboard into a single system. The device can transform any flat surface into a digital interactive whiteboard, enabling faculty members to annotate, brainstorm, and conduct participative learning sessions. It also supports two-way audio-visual conferencing, wireless screen sharing, chat, and file sharing, making it suitable for hybrid classrooms and remote learning environments.

Another notable feature demonstrated was the lecture capture system, which allows sessions to be recorded and archived for future reference and digital content creation. This functionality is particularly useful for developing institutional learning resources and expanding the reach of academic and training programmes.

Faculty members appreciated the device's portability, ease of use, and integrated functionality, noting its potential usefulness for executive education programmes, faculty development initiatives, hybrid conferences, and outreach programmes conducted by IICA across different regions. The device's ability to create a fully functional digital classroom environment with minimal setup was highlighted as a major advantage.

The demonstration provided valuable insights into how emerging educational technologies can support interactive pedagogy, hybrid learning models, and digital knowledge dissemination. The session concluded with discussions on the potential application of such technologies to further strengthen IICA's academic and training ecosystem.

IICA IN NEWS

PIB

Ministry of Corporate Affairs



IICA Constitutes High-Level Advisory Group on Ease of Doing Business under the Chairmanship of DG & CEO

Advisory Group to Focus on Simplifying Compliance Filings, Rationalising e-Forms under the Companies Act, and Strengthening Digital Governance

शुद्धि संकेत: 18 FEB 2025 5:58PM by PIB Delhi

New Delhi: The Indian Institute of Corporate Affairs (IICA), functioning under the aegis of the Ministry of Corporate Affairs (MCA), has constituted a high-level Advisory Group (AG) on Ease of Doing Business (EoDB) under the Chairmanship of **Shri Gyaneshwar Kumar Singh, Director General & CEO, IICA**. The initiative follows the Ministry's order dated 31 December 2025 and aligns with the Government of India's vision of *Viksit Bharat @2047*, aimed at fostering a robust, transparent, and globally competitive business ecosystem.

The constitution of this Advisory Group marks a significant step towards enhancing India's regulatory environment by simplifying corporate compliance processes and leveraging technology-driven governance frameworks. The Group will provide strategic guidance on rationalising compliance requirements through e-forms prescribed under the Companies Act, 2013, while examining global best practices to ensure that India's corporate regulatory architecture remains contemporary, efficient, and investor-friendly.

The Advisory Group has been entrusted with a comprehensive mandate to recommend measures for compliance efficiency and reducing the regulatory burden on businesses.

The Group will assess the feasibility of proposed reforms and develop a phased implementation roadmap to facilitate smooth execution. It will also advise on reducing duplicative filings through consolidation, automation, and event-based processing mechanisms, while providing guidance on the creation of system artefacts such as an Integrated Form Blueprint to improve user experience and regulatory clarity.

Additionally, the Advisory Group will facilitate stakeholder consultations to promote participatory policymaking, undertake impact assessments to evaluate improvements in compliance efficiency and ease of doing business, and suggest draft amendments to the Companies Act, related rules, and other allied matters to support a modern, transparent, and technology-driven corporate regulatory framework.

Ministry of Corporate Affairs



IICA Renews MoU with NALSAR University of Law to Strengthen Academic Collaboration and Capacity Building

शुद्धि संकेत: 18 FEB 2025 5:56PM by PIB Delhi

New Delhi: The Indian Institute of Corporate Affairs (IICA) has renewed its Memorandum of Understanding (MoU) with NALSAR University of Law, Hyderabad, for five more years to further advance academic collaboration, research, publications, capacity building, awareness, and advocacy.

The MoU was formally signed by **Shri Gyaneshwar Kumar Singh, Director General and Chief Executive Officer of IICA**, and **Prof. Srikrishna Deva Rao, Vice-Chancellor of NALSAR University of Law**. The ceremony was attended by distinguished dignitaries including Prof. (Dr.) Nimishakavi Vasanthi, Registrar, NALSAR; Prof. V. Kesava Rao, Director, Centre for Corporate and Competition Laws, NALSAR; Dr. Pyla Narayana Rao, Associate Professor, IICA, among others.



The collaboration will also facilitate faculty and student exchanges, joint research and publications, expert advisory and consultancy services, and the organization of workshops, seminars, and conferences. Both institutions will actively pursue joint training and research initiatives in a spirit of mutual cooperation.

Azadi Ka Amrit Mahotsav

IFSCA-IICA Unveil Strategic Roadmap to Institutionalize a Standardized Corporate Governance Ecosystem at GIFT-IFSC

Posted On: 21 FEB 2025 4:02PM by PIB Delhi

In a significant step towards strengthening India's International Financial Services ecosystem, the International Financial Services Centres Authority (IFSCA) and the Indian Institute of Corporate Affairs (IICA) signed a landmark Memorandum of Understanding (MoU) at the IFSCA Campus, GIFT City in Gujarat. The MoU was formally signed on 20 February 2025 by **Shri Gyaneshwar Kumar Singh, Director General & Chief Executive Officer, IICA**, and **Shri K. Rajaraman, Chairperson, IFSCA**, in the presence of senior officials from both organisations and distinguished dignitaries.



As the unified regulator of India's International Financial Services Centre, IFSCA oversees a rapidly expanding ecosystem of financial institutions operating within the broader legal framework of the Companies Act, 2013, administered by the Ministry of Corporate Affairs, with specific regulatory exemptions applicable to entities operating in IFSC. As a premier think tank under the Ministry of Corporate Affairs, the Indian Institute of Corporate Affairs (IICA) is uniquely positioned to provide institutional support in advancing corporate governance frameworks, regulatory capacity building, and policy advisory services.

GUJARAT INDIA/WORLD POLITICS FAITH BUSINESS M

IICA Partner for Capacity Building and support in GIFT City

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GIFT City: In a major step to strengthen India's International Financial Services ecosystem, the International Financial Services Centres Authority (IFSCA) and the Indian Institute of Corporate Affairs (IICA) signed a Memorandum of Understanding (MoU) at the IFSCA Campus in GIFT City on February 20, 2026.

Under the agreement, both institutions will collaborate on capacity building, policy research, and knowledge partnership to enhance regulatory effectiveness and corporate governance standards in GIFT-IFSC. IICA will provide training and policy support to IFSCA and IFSC.

es to ensure compliance with evolving regulatory and global governance norms.

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IICA Forms Advisory Group to Simplify Corporate Compliance

Our Bureau

New Delhi: Indian Institute of Corporate Affairs (IICA) has constituted a high-level advisory group to streamline corporate compliance and rationalise electronic filings under the Companies Act, 2013, the government said on Wednesday.

The panel, chaired by IICA director general and CEO Gyaneshwar Kumar Singh, will recommend measures to simplify compliance requirements, reduce regulatory burdens and strengthen digital governance frameworks as part of India's broader ease-of-doing-business reforms.

IICA is an autonomous institution under the ministry of corporate affairs (MCA), working as a research centre and capacity-building hub for corporate affairs.

The move follows a ministry order dated December 31, 2025, and aligns with the central government's "Viksit Bharat @2047" vision to build a transparent and globally competitive business ecosystem, MC said in a statement.

The advisory group will review compliance filings prescribed under the Companies Act and suggest consolidation of duplicative requirements through automation and e-based processing. It will also examine global best practices and propose draft amendments to the Companies Act and related rules.

The panel has been tasked with preparing a phased implementation roadmap and developing stem improvements, including integrated form blueprint aimed at improving user experience and regulatory clarity.

High-Level Advisory Group on Ease of Doing Business

On February 18, 2026, the Indian Institute of Corporate Affairs (IICA), under the Ministry of Corporate Affairs (MCA), set up a High-Level Advisory Group on Ease of Doing Business (EoDB) to strengthen and modernise India's corporate regulatory framework, especially compliance under the Companies Act, 2013.

- The group is chaired by **Gyaneshwar Kumar Singh**, Director General (DG) & Chief Executive Officer (CEO), IICA.

About High-Level Advisory Group on EoDB:
Secretariat: The School of Business Environment (SoBE), IICA, will serve as the Secretariat to the Advisory Group and support its research, consultations, and coordination activities.
Research Study: As part of the reform initiatives, IICA signed a Memorandum of Understanding (MoU) with the MCA to conduct a research study titled "Re-orienting Ease of Doing Business for Viksit Bharat 2047".
IICA Renews MoU: IICA renewed its MoU with NALSAR (National Academy of Legal Studies and Research) University of Law, Hyderabad (Telangana) for another five years to

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NEWS BRIEF

MCA-Backed IICA Forms Advisory Group To Simplify Corporate Regulations And Ease Of Doing Business

ARJUN BRJ
Feb 19, 2026 | Updated: 10:12 AM GMT+5:30

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IFSCA-IICA Unveil Strategic Roadmap

In a significant step towards strengthening India's International Financial Services ecosystem, the International Financial Services Centres Authority (IFSCA) and the Indian Institute of Corporate Affairs (IICA) signed a landmark Memorandum of Understanding (MoU) at the IFSCA Campus, GIFT City in Gujarat.

The MoU was formally signed on 20 February 2026 by Gyaneshwar Kumar Singh, Director General & Chief Executive Officer, IICA, and K. Saravanan, Chairperson, IFSCA, in the presence of senior officials from both organisations and

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IFSCA-IICA Set Up High-Level Advisory Group to Boost Ease of Doing Business

Feb 20, 2026

POLICY BITES

IFSCA-IICA Strategic Roadmap: Standardized Corporate Governance Ecosystem

Feb 21, 2026

SDG 8: Decent Work and Economic Growth | SDG 16: Peace, Justice and Strong Institutions | SDG 17: Partnerships for the Goals

International Financial Services Centres Authority (IFSCA) | Indian Institute of Corporate Affairs (IICA)

In a major move to strengthen India's International Financial Services ecosystem, the IFSCA and the IICA have signed a landmark Memorandum of Understanding (MoU), to institutionalize a standardized corporate governance framework at GIFT City. This partnership establishes a structured collaboration for capacity building, policy research, and advisory services aimed at aligning GIFT-IFSC with global governance benchmarks. IICA, acting as a premier think tank under the Ministry of Corporate Affairs, will provide specialized training for IFSCA officers and registered entities in areas such as Environmental, Social and Governance (ESG), Cross-Border Transactions, and Corporate Laws. By operationalizing an annual cycle of jointly delivered governance programs, the roadmap ensures that companies being incorporated within the IFSC jurisdiction adhere to robust, trustworthy regulatory standards that foster long-term investor confidence.

Key Pillars of the IFSCA-IICA Strategic Roadmap

POLICY BITES | NEWS | INTERNATIONAL | TECHNOLOGY | SPORTS | ENTERTAINMENT | BUSINESS

CA and IICA sign MoU to strengthen corporate governance and regulatory capacity GIFT-IFSC.

Feb 20, 2026 | Updated: 10:12 AM GMT+5:30

New Delhi, February 20, 2026: In a significant step towards strengthening India's International Financial Services ecosystem, the IFSCA and the Indian Institute of Corporate Affairs (IICA) signed a landmark Memorandum of Understanding (MoU) at the IFSCA Campus, GIFT City in Gujarat.

The MoU was formally signed on 20 February 2026 by Gyaneshwar Kumar Singh, Director General & Chief Executive Officer, IICA, and K. Saravanan, Chairperson, IFSCA, in the presence of senior officials from both organisations and

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Nitish Kumar honours 19 Cricket World Cup champion Vaidhury Suryavanshi with Rs 50 lakh.

IFSCA and IICA sign MoU to strengthen corporate governance and regulatory capacity at GIFT City.

IFSCA and IICA sign MoU to strengthen corporate governance and regulatory capacity at GIFT City.

LIST OF NEWS PLATFORMS

Name of Newspaper Language Print

S. No.	Name	Language	Format
1	Affairs Cloud	English	Digital
2	Board Stewardship	English	Digital
3	Desh Gujrat	English	Digital
4	Devdiscourse	English	Digital
5	Economics Times	English	Print
6	Economics Times	English	Digital
7	India Shipping News	English	Digital
8	Jan Sanwad	English	Digital
9	KNN	English	Digital
10	Legality Simplified	English	Digital
11	News Add	English	Digital
12	Observer Voice	English	Digital
13	Page 3 News	English	Digital
14	Swarajya Marg	English	Digital
15	The News String	English	Digital
16	The Policy Edge	English	Digital
17	The Suncitynews	English	Digital

SOCIAL MEDIA PRESENCE

Glimpses from Our Social Media Outreach

LinkedIn: -

The collage displays various LinkedIn content from ICA India:

- Profile Views:** Multiple instances of the ICA India profile page, showing the company name, tagline "Think-tank for the Ministry of Corporate Affairs, Govt. of India", and follower counts (e.g., 26,760).
- News Article:** A post titled "Under meet the legend programme, on February 27, 2026, the Indian Institute of Corporate Affairs (ICA), Mahesar, hosted a joint lecture series for the 7th Post Graduate Insolvency Programme (PGP) cohort". It includes a photo of a panel discussion.
- Testimonials:** A post titled "Select Testimonials | Batch IV of ICA Certified ESG Professionals - Impact Leaders" featuring a large portrait of a man and several smaller portraits of other professionals.
- Event Announcement:** A detailed post for the "ANNUAL NATIONAL ASSOCIATION OF IMPACT LEADERS (NAIIL) MEET, 2026" in Goa. It lists key themes such as "UN Agenda 2030", "Viksit Bharat 2047", "Role of AI", "Risk Management", "Climate Adaptation", "Cybersecurity", "Energy Transition", and "ESG-SDG Alignment". It also includes an RSVP deadline of "15th FEBRUARY" and contact information.
- Valictory Ceremony:** A post titled "Valictory Ceremony Marks Successful Conclusion of One-Week Specialized Training Programme for IES and ITS Officers at..." with a group photo of participants and organizers.
- Advertisements:** Several "Ad" banners for LinkedIn services, such as "Discover powerful tools to improve your hiring efficiency" and "ICA, hire more effectively.", each with a "Get started" button.

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Indian Institute of Corporate Affairs
Published by IICA India · February 25 at 7:27 PM

The Indian Institute of Corporate Affairs (IICA), under the Ministry Of Corporate Affairs, has constituted a **High Level Advisory Group on Ease of Doing Business**.
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IICA Constitutes High-Level Advisory Group on Ease of Doing Business

Under the Chairmanship of **Shri Gyaneshwar Kumar Singh**
Director General & CEO, IICA

Focus Areas

- Simplifying Compliance Filings
- Rationalising e-Forms under the Companies Act, 2013
- Strengthening Digital Governance

Aligned with **Viksit Bharat @2047**

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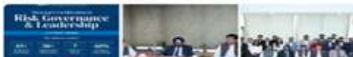
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Published by IICA India · February 27 at 8:11 PM

Under meet the legend programme, on February 27, 2026, the Indian Institute of Corporate Affairs (IICA), Manesar, hosted a joint lecture series for the 7th Post Graduat... See more



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ica.official ICA Successfully Conducts BRSR-Core Masterclass at NSD India, Mumbai

On 14 February 2023, the School of Business Environment Institute of Corporate Affairs (ICA) successfully conducted BRSR-Core Masterclass: Strategic & Technical Excellence Reporting at the Board Room of the National Stock Exchange Mumbai.

The Masterclass brought together regulators, industry ESG practitioners, investors, and sustainability professionals to deliberate on the evolving BRSR-Core and ESG reporting landscape in India.

Key highlights of the day:

- Foundational insights on NGRSC, BRSR & BRSR-C
- Industry perspectives from Achya Beta Group
- Regulatory expectations shared by senior officials, Securities and Exchange Board of India (SEBI)
- Thematic discussions on timely friendly workshops with UNICEF India
- Deep dive into assurance, monitoring & audit of ESG
- Capital markets & sustainable finance linkages by International Finance
- Investor & ESG ratings perspectives

Key developments and highlights from BRSR 2022: Focus on ESG

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ICA official leader most the signed programme, on Feb 16, 2023, the Indian Institute of Corporate Affairs (IICA) hosted a joint lecture series for the 7th Post Graduate Programme (PGP) cohort conducted by the **Mr. JP Singh Hon'ble Judicial Member of the GST Appellate Tribunal FEMA, PFRDA, NPSA, and SAFEMA**.

Mr. Singh shared insights regarding the GST regime in and its legislative scope, covering vital terminologies to supply, 'consideration', and 'taxable event'. He further the interplay between GST laws and the insolvency and bankruptcy sphere with the help of key judicial precedents delivering a sagacious address that translated the intricate spirit of every article.

Mr. Galesh Kumar delivered a session on the interplay of insolvency and Bankruptcy Code, 2016 (IBC) and the P of Money Lending Act (PMLA). He provided an overview of the FEMA, 2002, to combat illicit funds being integral to processes of crime and explained the three mechanisms: money laundering, placement, layering, and integration session examined jurisdictional issues between the NCI, FEMA authorities concerning asset attachment, specific snapping Section 32A of the IBC. Mr. Kumar referenced Kumar v. State of India and said that that increasingly court is receding towards more harmonious construct two laws, referring to his 12 Feb 2020, order he

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The Financial Intelligence for Directors (FD) Cohort-3, led by the School of Finance and Management, ICA, during 7-9, empowered board members with:

- Financial statement mastery
- Ratio analysis & performance insights
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- Corporate fraud detection & audit oversight
- Director Board Simulation Lab

led by Prof. (Dr) Neeraj Srivastava and distinguished faculty, program strengthened financial confidence in the board.

"Financial intelligence isn't just numbers - it's the power with confidence."

#FinancialIntelligence #BoardGovernance #Finance #CorporateGovernance #DirectorTraining #BoardSkills #CorporateFinance #ICA #SchoolofFinanceandManagement

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ICA Constitutes High-Level Advisory Group on Ease of Doing Business under the Chairmanship of DG & CEO

Advisory Group to Focus on Simplifying Compliance Filings, Rationalising e-Forms under the Companies Act, and Strengthening Digital Governance

ALL INFORMATION SUBJECT TO CONFIDENTIALITY

New Delhi: The Indian Institute of Corporate Affairs (ICA), functioning under the aegis of the Ministry of Corporate Affairs (MCA), has constituted a high-level Advisory Group (AG) on Ease of Doing Business (EoDB) under the Chairmanship of Shri K. Venkatesh Kumar Singh, Director General & CEO, ICA. The mandate follows the Ministry's order dated 21 December 2022 and aligns with the Government of India's vision of Fostering a New India, aimed at building a robust, transparent, and globally competitive business ecosystem.

The constitution of the Advisory Group marks a significant step towards enhancing India's regulatory environment by simplifying corporate compliance processes and fostering technology-driven governance frameworks. The Group will provide strategic guidance on rationalising compliance requirements through a focus presented under the Companies Act, 2013, while streamlining global best practices to ensure that India's corporate regulatory architecture remains contemporary, efficient, and service-friendly.

The Advisory Group has been entrusted with a comprehensive mandate to recommend measures for compliance efficiency and reducing the regulatory burden on businesses.

The Group will assess the feasibility of proposed reforms and develop a phased implementation roadmap to facilitate smooth execution. It will also advise on reducing duplicative filings through consolidation, automation, and process-based processing mechanisms, while providing guidance on the creation of system artefacts such as an Integrated Form Repository to improve user experience and regulatory clarity.

Additionally, the Advisory Group will facilitate stakeholder consultation to promote participatory policymaking, undertake impact assessments to evaluate improvements in compliance efficiency and ease of doing business, and suggest draft amendments to the Companies Act, related rules, and other official orders to ensure a holistic assessment and implementation of the proposed reforms.

ica.official Driving the Next Wave of Ease of Doing Business in India

In a landmark step towards a simpler, smarter & digitally driven corporate regulatory ecosystem, Indian Institute of Corporate Affairs (ICA) has constituted a High-Level Advisory Group on Ease of Doing Business (EoDB) under the Chairmanship of DG & CEO, ICA, Shri K. Venkatesh Kumar Singh.

Aligned with the vision of #ViksitNew2047, the Advisory Group will focus on:

- Simplifying compliance under the Companies Act
- Re-designing e-Forms & digital-first governance
- Reducing regulatory burden through automation & event-based filings
- Benchmarking global best practices for investor-friendly reforms

The Group brings together eminent leaders from government, industry, academia & professional institutions, including Ministry of Corporate Affairs, MCA India, IIM Ahmedabad, IIM Bangalore, and leading professional bodies.

The School of Business Environment (SBE), ICA will act as the Secretariat, supporting research, consultations & impact assessment.

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ANNOUNCEMENTS

Forthcoming Programmes

School of Corporate Governance & Public Policy Announces Centre of Excellence in Alternative Dispute Resolution (CEADR)

1. Master Class for Directors (15–17 April 2026, Goa)

1. Second batch of the IICA Certified Arbitration Program (ICAP) Last Date: 30 May 2026; Duration: June 2026– February 2027 | Mode: Hybrid (Live Online Sessions + 2 Campus Immersions)

School of Competition Law & Market Regulation (SCLMR)

1. 13th batch of the Advanced Professional Course in Competition Law and Market Regulations. Registration open from 1 February 2026; last date 5 April 2026; classes commence on 11 April 2026.

Centre for MSME

1. DoE-endorsed Five-Day Familiarization Capacity Building Programmes on "Public Procurement (Policy and Procedures)." (16–20 March 2026 at Pune)

School of Business Environment, IICA

1. Launch of Batch V of IICA Certified ESG Professional: Impact Leader Programme
Last date for registration: 20 February 2026



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