Indian Institute of Corporate Affairs

Partners in Knowledge. Governance. Transformation.

विकसित भारत अभियान

1947 TO 2047

Corporate Odyssey

कॉर्पोरेट ओडिसी

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आईआईसीए की मासिक पत्रिका

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Indian Institute of Corporate Affairs
Partners in Knowledge. Governance. Transformation.

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National Conference on "Redefining India's Restructuring Ecosystem" to Mark a Decade of IBC and Convocation Ceremony of PGIP 6th Batch

The Indian Institute of Corporate Affairs (IICA), under the Ministry of Corporate Affairs, Govt of India, in partnership with the **Association of Insolvency Professional Entities (AIPE)**, successfully hosted the National Conference on **"Redefining India's Restructuring Ecosystem: A Decade of Learning – Directions for the Future**" recently at the **Pradhan Mantri Sangrahalaya Auditorium, Teen Murti Marg, New Delhi.** The event also featured the Convocation Ceremony of the **6th Batch of the Post Graduate Insolvency Programme (PGIP)**, IICA's flagship academic initiative for developing a highly skilled cadre of insolvency professionals.

Justice Ashok Bhushan, Chairperson, National Company Law Appellate Tribunal (NCLAT),Chief Guest of the event, delivered the Convocation Address and reflected on the remarkable journey of the Insolvency and Bankruptcy Code (IBC) over the past decade. He observed that the IBC is no longer young, with its foundational questions having been authoritatively settled through a decade of landmark jurisprudence. Describing the period from 2016 to 2021 as the "era of establishment" and the current phase as the "era of refinement," he noted that the Insolvency and Bankruptcy Code (Amendment) Act, 2026 reflects the maturity of a legislation that continues to evolve through practical experience and judicial guidance.

Justice Anupinder Singh Grewal, President, National Company Law Tribunal (NCLT), delivered the Keynote Address and traced the jurisprudential evolution of the IBC from its foundational pronouncements before the Hon'ble Supreme Court of India to the increasingly complex multi-party insolvency matters being adjudicated today. He emphasized the need for sustained judicialand institutional coordination to ensure timely and value-maximising resolution outcomes.

He also highlighted the importance of adopting the UNCITRAL Model Law on Cross-Border Insolvency to strengthen India's position as a trusted global restructuring destination.

Smt. Deepti Gaur Mukerjee, IAS, Secretary, Ministry of Corporate Affairs, delivered the Special Address and described the Insolvency and Bankruptcy Code as a "behavioural revolution" in India's financial and corporate ecosystem. Highlighting the transformative impact of the Code, she noted that nearly ₹4 lakh crore has been recovered through resolution processes, with creditors realizing approximately 170 per cent of liquidation value. She further observed that more than 32,000 cases have been settled before formal admission, preserving credit worth nearly ₹14 lakh crore, demonstrating the far-reaching behavioural changes brought about by the Code. Referring to the IBC(Amendment) Act, 2026, she described it as a landmark generational reform that will further strengthen India's insolvency and restructuring framework.

Welcoming the distinguished guests and participants, **Shri Gyaneshwar Kumar Singh, Director General & CEO, IICA**, highlighted the significance of the Post Graduate Insolvency Programme, offered through IICA's Centre for Insolvency and Bankruptcy under the leadership of **Shri Sudhaker Shukla**. He noted that the two-year full-time residential programme, designed and approved by the Insolvency and Bankruptcy Board of India (IBBI), enables graduates to register as Insolvency Professionals in lieu of the conventional ten-year experience requirement. Across seven batches, the programme has built an alumni network of 239 professionals, many of whom are actively handling insolvency assignments as registered Insolvency Professionals.

Drawing upon his association with the Insolvency and Bankruptcy Code as former Joint Secretary (Insolvency), Member of the IBBI Governing Board and Member Secretary of the Insolvency Law Committee, Shri Singh observed that "a reform is only as strong as the people who carry it." Here affirmed the Government's commitment to strengthening India's insolvency framework through progressive reforms in areas such as cross-border insolvency, pre-packaged resolutions and digital enablement in pursuit of the vision of Viksit Bharat.

A major highlight of the event was the Convocation Ceremony of the 6th Batch of the Post Graduate Insolvency Programme (PGIP), IICA's flagship programme for developing insolvency professionals. **A total of 40 students were conferred degrees and certificates by the distinguished dignitaries present on the dais**, marking the successful completion of the programme by a new cohort of professionals equipped to contribute to India's evolving insolvency and restructuring ecosystem.

Recognising academic excellence, the Institute honoured the meritorious students of the graduating batch. **Mr. Ashish Kumar** secured the **First Position** and was awarded a cash prize of **₹50,000**; **Mr.Arun Kumar** secured the **Second Position** and received a cash prize of **₹30,000**; and **Ms. K Geetha Vaishnavi** secured the **Third Position** and was awarded a cash prize of **₹20,000**. The awards were sponsored by **AZB & Partners** in recognition of academic excellence and professional merit. The awardees were felicitated for their outstanding academic performance, dedication, and commitment to professional excellence throughout the programme.

Following the Convocation Ceremony, the National Conference proceeded with a series of highly engaging technical sessions and panel discussions featuring eminent experts

, policymakers, regulators, judicial authorities, insolvency professionals, academicians and industry leaders from India and abroad. Conducted in a hybrid mode, the Conference witnessed enthusiastic participation from delegates attending both in person and virtually, enabling broader engagement and knowledge exchange across the insolvency and restructuring ecosystem.

The Conference featured four high-impact thematic panel discussions addressing critical dimensions of India's evolving insolvency framework.

Renowned panellists from India and overseas shared global perspectives, international best practices and practical insights on insolvency law, restructuring frameworks, distressed asset markets, cross-border insolvency and technology-driven reforms.

The deliberations highlighted the growing maturity of India's insolvency regime and underscored the importance of aligning domestic reforms with global standards to support economic growth, investor confidence and ease of doing business.

The first panel examined India's preparedness for adopting the UNCITRAL Model Law on Cross-Border Insolvency. Discussions focused on recognition and relief mechanisms, inter-jurisdictional cooperation, judicial readiness and regulatory preparedness required to position India as a credible participant in international insolvency proceedings.

Experts observed that the enabling provisions introduced through the IBC (Amendment) Act, 2026mark a significant step towards establishing a modern cross-border insolvency framework aligned with global best practices.

The second panel deliberated on the newly introduced Creditor-Initiated Insolvency Resolution Process (CIIRP) and its potential to facilitate faster and more efficient resolution of stressed assets. The discussion also explored reforms required to strengthen pre-packaged insolvency mechanisms and examined the growing role of mediation, arbitration and other Alternative Dispute Resolution(ADR) mechanisms in reducing litigation, preserving value and improving stakeholder outcomes.

The third panel focused on the evolution of India's distressed asset market and the growing role of Asset Reconstruction Companies (ARCs), Alternative Investment Funds (AIFs) and institutional investors in enterprise turnaround and value creation. Participants discussed regulatory and market reforms needed to deepen the secondary market for stressed assets and facilitate rescue financing. The discussion highlighted emerging evidence demonstrating the IBC's success in preserving enterprise value and supporting business revival.

The final panel explored future-oriented reforms, including the development of early warning systems, financial health monitoring tools and resolvability frameworks for large enterprises. Experts also discussed the transformative potential of technology, artificial intelligence and integrated digital platforms in improving transparency, efficiency and timeliness across India's insolvency ecosystem.

The Conference concluded with a Vote of Thanks proposed by **Shri Sudhaker Shukla, Former Whole-Time Member, IBBI and Head, Centre for Insolvency and Bankruptcy, IICA**, who expressed gratitude to the distinguished speakers, panellists, delegates, partners and participants for their valuable contributions.

The Conference reaffirmed the collective commitment of stakeholders towards strengthening India's insolvency and restructuring framework and charting a forward-looking roadmap for the next phase of reforms.

Announced Two Major Schemes PM Vidya Lakshmi and One Nation One Subscription (ONOS)

The **PM Vidya Lakshmi merit-cum-means scholarship** for PGIP students was announced, ensuring that talent rather than financial means determines access to premier insolvency education. The **One Nation One Subscription (ONOS)** platform was also extended to IICA, providing faculty, researchers and students seamless access to leading global academic journals, legal databases and knowledge resources.

These initiatives further strengthen IICA's position as a premier institution for research, capacity building and knowledge dissemination in the fields of Insolvency and Bankruptcy, Corporate Governance, Corporate Social Responsibility (CSR), Financial Management, Business and Human Rights (BHR), Environmental, Social and Governance (ESG), and other areas of Corporate Affairs.

Economic Security Insights: Quarterly Newsletter Launched by EAC-PM

The Indian Institute of Corporate Affairs (IICA) launched "Economic Security Insights", a quarterly newsletter aimed at fostering informed dialogue and advancing thought leadership on issues of financial and economic security.

The inaugural issue was formally launched on **18 June 2026** at **NITI Aayog, New Delhi**, by **Prof. S. Mahendra Dev, Chairman, EAC-PM**, in the presence of **Dr K.K. Tripathi, Joint Secretary, EAC-PM**, and **Dr Sri Vatsa Sehra, Joint Director, EAC-PM**. The IICA delegation was led by **Dr. Naveen Sirohi, Head, School of Finance & Management, IICA.**

Conceptualised as a dedicated knowledge platform, the newsletter seeks to contribute to contemporary discourse at the intersection of finance, governance, regulation, public policy and national economic security. As economies become increasingly interconnected and financial risks continue to evolve in complexity and scale, the publication aims to encourage deeper engagement with emerging challenges and the strategic responses that shape economic resilience.

Through expert perspectives, policy analysis, and thematic insights, Economic Security Insights will focus on strengthening understanding of financial integrity, regulatory developments, institutional preparedness, and intelligence-led approaches to addressing financial and economic threats.

The initiative reflects IICA's continued commitment to strengthening knowledge ecosystems through research, capacity building and policy engagement in support of India's evolving economic security priorities. The visit to EAC-PM was part of the campus immersion program for the participants of the Master's in Financial and Economic Crimes (MFEC).

Five-Day Familiarization Capacity Building Programme on "Public Procurement (Policy & Procedures)

The **Indian Institute of Corporate Affairs (IICA),** Ministry of Corporate Affairs, Government of India, through its **Centre for MSME**, successfully organized a **Five-Day Familiarization Capacity Building Programme on "Public Procurement (Policy and Procedures)" from 22–26 June 2026** at **Sinclairs Hotel, Gangtok**. The programme was conducted under the aegis of the Ministry of Corporate Affairs and endorsed by the **Department of Expenditure (DoE), Government of India**, underscoring its significance in strengthening public procurement systems.

With India's growing manufacturing capabilities and the national vision of **Viksit Bharat @2047,** public procurement has emerged as a strategic tool for governance, economic development, and industrial growth. The programme aimed to strengthen participants' understanding of procurement policies, regulatory frameworks, procurement planning, tendering, bid evaluation, contract management, and risk mitigation while promoting transparency, efficiency, and value-driven procurement practices. It also focused on key Government initiatives such as **Make in India (MII)**, the **Public Procurement (Preference to Make in India) Order, MSE Procurement Policy, and the Government e-Marketplace (GeM).**

The programme witnessed enthusiastic participation from officers and professionals representing Central Government Ministries, Public Sector Undertakings, Autonomous Bodies, Financial Institutions, Academic Institutions, and Statutory Bodies. Participants came from organizations including the **Ministry of Ports, Shipping and Waterways, Bharat Electronics Limited (BEL), New Mangalore Port Authority, Department of Posts, Department of Agricultural Research and Education (DARE), National Highways Authority of India (NHAI), Oil India Limited, Ministry of Defence, General Insurance Corporation of India, Delhi Jal Board, and International Advanced Research Centre for Powder Metallurgy & New Materials (ARCI).** The diverse participation enriched discussions through cross-sectoral knowledge sharing and peer learning.

The curriculum comprehensively covered the entire public procurement lifecycle, including the regulatory framework, e-procurement, procurement through GeM, procurement from MSEs and startups, advanced bidding and tendering procedures, contract execution and management, procurement of services, vendor evaluation, supply chain risk management, and contract performance and closure.

The programme adopted an interactive learning approach through expert-led lectures, case studies, practical procurement scenarios, guided discussions, presentations, and question-and-answer sessions. Participants also received comprehensive reference materials to facilitate continued learning and implementation within their respective organizations.

The sessions were led by experienced faculty members including **Sh. Rajesh Batra**, Programme Director and Head, Centre for MSME, IICA; **Sh. H.K. Sharma; and Sh. Gourab Bhowmik.**

The programme commenced with a welcome address by **Sh. Rajesh Batra** and concluded with a valedictory session in which he summarized the key takeaways and encouraged participants to apply the acquired knowledge in their organizations.

Participants highly appreciated the programme's practical orientation, comprehensive curriculum, and the expertise of the resource persons. The initiative successfully enhanced procurement competencies, strengthened understanding of evolving policy frameworks, and reinforced the principles of transparency, accountability, and efficiency in public procurement, further reaffirming IICA's commitment to building institutional capacity and promoting excellence in public procurement across the country.

Five-Day Capacity Building Programme on Effectiveness of Compliance, Governance & Performance Management, Focusing on Regulatory Framework, Including DPE Guidelines

The **School of Corporate Governance & Public Policy (SCGPP), Indian Institute of Corporate Affairs (IICA)**, in collaboration with the **Department of Public Enterprises (DPE), Government of India**, successfully conducted a **Five-Day Executive Development Programme on "Effectiveness of Compliance, Governance & Performance Management: Focusing on Regulatory Framework, including DPE Guidelines" from 15–19 June 2026 in Gangtok, Sikkim.**

The programme brought together **39 senior executives** from leading Central Public Sector Enterprises (CPSEs), including **NTPC, NHPC, SAIL, BHEL, ONGC, GAIL, Coal India Limited (CIL), NALCO, BEL, Engineers India Limited (EIL), RITES, WAPCOS, NBCC, BPCL, HPCL, Eastern Coalfields Limited (ECL)** and several other major public sector organisations.

Designed to strengthen governance capabilities in the public sector, the programme focused on enhancing participants' understanding of corporate governance, regulatory compliance, board effectiveness, and performance management in line with evolving national and global governance standards. Over five days, participants explored key themes such as the **Companies Act, 2013**, **DPE Guidelines**, directors' roles and responsibilities, Secretarial Standards, financial reporting, **SEBI (LODR) Regulations,** related party transactions, insider trading regulations, corporate sustainability, responsible business conduct, Corporate Social Responsibility (CSR), governance assessment, and emerging global governance practices.

The sessions were delivered by distinguished faculty members and governance experts from IICA through an interactive learning approach comprising expert lectures, case studies, practical discussions, and experience sharing. Participants actively deliberated on real-world governance challenges and exchanged best practices to strengthen organisational transparency, accountability, ethical leadership, and compliance-driven decision-making.

The programme provided valuable insights into translating regulatory requirements into effective governance practices while fostering a culture of integrity and responsible corporate management. Participants appreciated the practical orientation of the sessions and the opportunity to engage with peers from diverse CPSEs.

Through such initiatives, **IICA and the Department of Public Enterprises continue to strengthen governance excellence across India's public sector enterprises**. The programme reaffirmed their shared commitment to developing competent leadership, enhancing institutional effectiveness, promoting regulatory compliance, and advancing responsible and sustainable business practices that contribute to long-term value creation and good governance in the CPSE ecosystem.

First Advisory Committee Meeting for Adaptation of NGRBC for Food & Beverage Sector

The Indian Institute of Corporate Affairs (ICA), School of Business Environment, under the Ministry of Corporate Affairs, convened the **First Advisory Committee Meeting for the Adaptation of NGRBC for the Food & Beverage Sector** at **UNICEF House, New Delhi** on **4th June, 2026.**

Chaired by **Shri Gyaneshwar Kumar Singh, DG & CEO of IICA**, the meeting brought together distinguished experts from government ministries, regulatory bodies (FSSAI, SEBI), international organisations (UNICEF, GAIN, ATNi), industry associations (FICCI, CII, ASSOCHAM) and academia, all united by a shared commitment to embed responsible business conduct into the heart of India's Food & Beverage industry.

The deliberations spanned critical ESG themes across food safety & traceability, packaging sustainability, water & energy intensity, post-harvest loss reduction, supply chain responsibility, and workforce nutrition for setting the strategic direction for what will be a landmark exercise in sector-specific NGRBC adaptation.

As part of the project, a pilot with leading F&B companies to implement and test proposed Workforce Nutrition metrics for integration into annual filings including BRSR disclosures is being undertaken along with the development of sector-specific NGRBC guidelines for the Food & Beverage sector, building on IICA's experience with the Ready-made Garment and Automotive sectors. This initiative reaffirms that responsible business is not just about compliance but about building a future where industry, communities, and ecosystems thrive together.

The initiative is being led by the School of Business Environment (SBE), Indian Institute of Corporate Affairs (IICA) under the leadership of **Dr. Garima Dadhich, Associate Professor & Head**, School of Business Environment, IICA, with **Ms. Shivangi Vashishta., Chief Programme Executive (CPE),** School of Business Environment, IICA, and **Ms. Bodhika Darokar, Research Associate**, School of Business Environment, IICA, serving as the core team driving the initiative.

Pilot Study for the Comprehensive CSR Framework for Indian Coal Companies

The Indian Institute of Corporate Affairs (IICA), School of Business Environment, under the Ministry of Corporate Affairs, has completed the pilot phase of its work on a Comprehensive CSR Framework for Indian coal companies, an engagement being carried out for Coal India Limited in guidance with the Ministry of Coal. The pilots tested the draft framework in the field at two coal-sector companies, one from the public sector and one from the private sector.

A team from the School of Business Environment, led by **Dr. Garima Dadhich** and field pilot study done by **Ms. Annu Yadav** and **Dr. Shashwat Doshetti**, visited Mahanadi Coalfields Limited (MCL) and CG Natural Resources Private Limited under Adani Group to put the draft framework to the test on the ground. The visits combined field observation, stakeholder consultation, and a close look at each company's CSR planning, implementation, and monitoring, drawing on the two contrasting settings to see how well the framework holds across the realities of the coal sector.

The exercise tested the framework across the CSR cycle and brought out practical, sector-specific insights among them the distinct CSR needs of mines at different stages of their lifecycle. These learnings have since been worked back into the framework and its companion implementation tools and step-wise guidance.

The School of Business Environment is now taking the updated framework forward in consultation with Coal India Limited and the Ministry of Coal, ahead of its finalisation and wider adoption across the coal sector. The exercise reflects IICA's continued commitment to translating responsible business conduct into practical, sector-specific tools that help industry and the communities around it move forward together.

Engineering Impact Through Innovation: IICA & NSRCEL Roundtable Explores CSR as a Catalyst for India's Innovation Economy

IICA's as the Knowledge Partner partnered with NSRCEL, IIM Bangalore for the Delhi edition of the "Engineering Impact Through Innovation" roundtable, bringing together leaders from corporate CSR, government, startups, and development finance institutions to explore how CSR capital can power India's innovation ecosystem.

Dr. Garima Dadhich, Associate Professor and Head, School of Business Environment, IICA, shared her inputs at the session, offering perspective on strengthening the CSR-innovation linkage from a policy and governance standpoint.

Discussions highlighted that while India spends nearly ₹35,000 crore annually through CSR, less than 0.3% currently flows to innovation-led interventions even a modest rise to 2-3% could make CSR one of the largest non-government contributors to India's innovation economy. With startups having generated over 1.6 million jobs and contributing 4-5% to GDP, participants noted that community impact and innovation-led national development are complementary, not competing, priorities.

The roundtable also explored the financing gap between successful pilots and commercial scale, the role of incubators as institutional bridges, and the potential for blended capital approaches — including insights shared by representatives from the International Finance Corporation (IFC).

As India moves towards its Viksit Bharat aspirations, the roundtable reaffirmed that stronger linkages between CSR, entrepreneurship, and innovation can help create jobs, address development challenges, and build resilient communities at scale.

Knowledge Partnership at FOIR's 27th Annual General Meeting

The **27th Annual General Meeting (AGM)** of the **Forum of Indian Regulators (FOIR)**, held on **12 June 2026** in **New Delhi**, brought together senior representatives from regulatory sectors, including electricity, telecommunications, aviation, petroleum, insolvency and allied domains, to deliberate on emerging priorities in India's regulatory landscape. Discussions centred on advancing regulatory effectiveness through greater inter-sectoral coordination, consumer-responsive approaches, technology-enabled governance and sustained institutional capacity development.

Addressing the gathering, the FOIR leadership emphasised the need for regulatory institutions to continuously evolve in response to changing market realities shaped by digital transformation, artificial intelligence, sustainability imperatives and rising consumer expectations. The deliberations reflected a shared recognition that future-ready governance will increasingly depend on stronger institutional collaboration, evidence-based policymaking and mechanisms that facilitate knowledge exchange across sectors.

The meeting also reviewed ongoing initiatives to strengthen regulatory capacity and promote structured learning in regulatory governance. In this context, progress across research, training and knowledge-oriented activities undertaken in support of the Forum's broader objectives was noted. Discussions further included proposals for expanding specialised learning opportunities in regulatory affairs, including the introduction of a self-financed academic programme to support continued professional development within the regulatory ecosystem.

As part of the proceedings, **Dr. Naveen Sirohi**, who leads the FOIR Centre at the Indian Institute of Corporate Affairs (IICA), presented the proposed activity roadmap for the year ahead, including planned research initiatives and academic interventions. The deliberations concluded with a renewed commitment towards deepening inter-regulatory cooperation and reinforcing institutional frameworks that support responsive, adaptive and knowledge-led governance across sectors.

First Campus Immersion for IVCP Batch-V Participants

The School of Finance and Management (SoFM) at the **Indian Institute of Corporate Affairs (IICA)** successfully conducted the **first Campus Immersion for participants of the IICA Valuation Certificate Program (IVCP) - Batch V** from **6th to 11th June 2026.** The six-day in-person immersion brought together over **20 delegates** from across geographies for an intensive and engaging learning experience designed to deepen practical understanding and strengthen professional capability in valuation.

The immersion commenced with an inaugural address by **Shri Gyaneshwar Kumar Singh, DG & CEO, IICA**, who underscored the growing importance of valuation in strengthening corporate governance, enhancing transparency, building investor confidence, and supporting the integrity of India's financial ecosystem. He emphasised the importance of continuous learning, ethical practice, and fostering a strong professional community to advance valuation standards in the country. Welcoming the cohort, **Dr. Naveen Sirohi, Program Director (IVCP), IICA,** highlighted IICA's commitment to developing valuation competencies through a practitioner-driven and India-centric learning framework designed to bridge theory and practice and enable professionals to address real-world valuation challenges.

During the immersion, various expert faculty delivered sessions on advanced modules, including Cost of Capital, Econometric Models for Valuation, Advanced Financial Modelling, and Financial Statement Analysis. Apart from the interactive classroom sessions, the participants also participated in an experiential property valuation exercise, where they visited a commercial property, interacted with stakeholders, conducted on-ground assessment, and prepared valuation reports that were later presented before a panel of experts for feedback and discussion.

The Campus Immersion marked an important milestone in the participants' IVCP journey, translating months of academic learning into practical understanding and professional engagement. Through this immersive experience, IVCP continues to strengthen its commitment to developing credible and future-ready valuation professionals equipped to navigate complex business and financial decisions with confidence, rigour, and integrity.

Campus Immersion for Participants of MFEC Batch-I

The School of Finance and Management (SoFM) at the **Indian Institute of Corporate Affairs (IICA)** hosted the **Campus Immersion for the participants of the inaugural batch of the Master's in Financial and Economic Crimes (MFEC),** a flagship one-year program in collaboration with **Rashtriya Raksha University (RRU).**

The immersion commenced with an inaugural address by **Shri Gyaneshwar Kumar Singh, DG & CEO, IICA**, who highlighted the growing interlinkages between economic and national security and underscored the importance of continuous learning, ethical leadership, and institutional collaboration in addressing emerging financial crime risks. This was followed by a special address by **Shri Karnal Singh, Former Chief, Enforcement Directorate (ED),** who reflected on the increasing sophistication of illicit financial . networks and the need for specialised expertise and multidisciplinary approaches Welcoming the participants, **Dr. Naveen Sirohi, Programme Director (IICA), MFEC** highlighted the programme's vision of integrating academic rigour with practical insights from regulators, enforcement agencies, and industry.

The academic sessions during the immersion covered topics such as Digital Products for Financial Crime Detection, Laws on Economic and Financial Crimes in India, Case studies and interactive discussions, faculty engagement, and site visits to the Serious Fraud Investigation Office (SFIO) and Economic Advisory Council to the Prime Minister (EAC-PM). Together, these sessions created a dynamic environment for experiential learning, critical thinking, and cross-sector knowledge exchange.

MFEC Participants Visit Serious Fraud Investigation Office (SFIO) for Exposure to Corporate Fraud Investigations

As part of the experiential learning component of the Master's in Financial and Economic Crimes (MFEC) programme, Batch-I participants undertook an academic visit to the Serious Fraud Investigation Office (SFIO) Headquarter in New Delhi. The visit provided participants with valuable exposure to India's specialised multidisciplinary agency entrusted with investigating complex corporate frauds and strengthening enforcement in the financial ecosystem.

The interaction was led by **Shri Vijayy Choudhary, Additional Director, SFIO; Smt. Dr. Kavita Patil, Joint Director, SFIO; Shri K. Venkateshwara Rao, Deputy Director, SFIO; and Shri Munish Garg, Assistant Director, SFIO.** The officials shared insights into the evolving landscape of financial and economic crimes and provided an overview of SFIO's institutional mandate, organisational framework and investigative approaches adopted in addressing sophisticated corporate fraud cases.

The engagement offered participants an opportunity to connect academic learning with practical enforcement perspectives and deepen their understanding of investigative processes, financial crime detection and the role of regulatory and investigative institutions in preserving corporate governance and financial integrity.

The IICA delegation was led by **Dr. Naveen Sirohi, Programme Director (IICA), MFEC and Head, School of Finance and Management, IICA**. Offered in collaboration with **Rashtriya Raksha University**, the MFEC programme reflects IICA's commitment to advancing professional capacity and strengthening the financial and economic security ecosystem.

Faculty News

Dr. Lata Suresh Speaks at National Seminar on "AI & Ethics for Good Governance"

Dr. Lata Suresh, Head – Knowledge Resource Centre (KRC) and **Institutional Partnership & Corporate Communication (IP&CC), Indian Institute of Corporate Affairs (IICA),** participated as a distinguished speaker at the **National Seminar on "AI & Ethics for Good Governance: Building Trust in the Age of Intelligent Systems"**, organised by **Rambhau Mhalgi Prabodhini (RMP)** in collaboration with leading institutions including **DICCI, IIM Jammu, BharatGen, IIIT Delhi, NASSCOM**, and other knowledge partners at the **Dr. Ambedkar International Centre, New Delhi.**

The national seminar brought together policymakers, government leaders, academicians, AI researchers, industry experts, and public policy professionals to deliberate on the transformative role of Artificial Intelligence in governance while ensuring transparency, accountability, ethics, sovereignty, and public trust.

The inaugural session was graced by eminent dignitaries including **Hon'ble Lieutenant Governor of Delhi, Sardar Taranjit Singh Sandhu, Dr. Vinay Sahasrabuddhe, and Padma Shri Dr. Milind Kamble,** Chairman, DICCI. The seminar featured an impressive lineup of eminent speakers from government, academia, industry, and policy institutions.

Dr. Lata Suresh was a panellist in the technical session on **"AI & Ethics for Good Governance",** alongside **Prof. Dr. Nitin Upadhyay, Dean and Professor (AI)**, IIM Jammu, and **Shri Sumeet Bhasin**, Chairman, Delhi Public Library. The panel examined the opportunities and ethical challenges associated with the growing adoption of Artificial Intelligence across governance, education, healthcare, finance, and public service delivery.

During her address, Dr. Suresh highlighted how AI has the potential to transform governance by enhancing service delivery, strengthening evidence-based policymaking, detecting fraud, improving disaster preparedness, and fostering inclusive citizen engagement. She emphasised that while AI can significantly improve efficiency, its long-term success depends on responsible design, ethical deployment, transparency, accountability, privacy protection, and meaningful human oversight.

Quoting renowned management thinker Peter Drucker, she remarked, "Efficiency is doing things right; effectiveness is doing the right things," stressing that the objective of AI-enabled governance should not merely be faster administration but governance that remains fair, transparent, accountable, and citizen-centric.

Dr. Suresh also underscored the growing significance of AI governance in higher education, noting that as universities increasingly integrate AI into teaching , research, assessments, and student support, safeguarding academic integrity, fairness, privacy, and transparency becomes imperative. She advocated for robust institutional policies, ethical review mechanisms, and continuous human oversight to ensure responsible AI adoption in academia.

Highlighting India's emerging AI governance framework, Dr. Suresh observed that the country's people-centric approach places trust, fairness, inclusion, transparency, explainability, accountability, safety, and resilience at the heart of AI innovation. She noted that these guiding principles will play a pivotal role in advancing the vision of **Viksit Bharat 2047.**

Concluding her address, Dr. Suresh remarked, "Artificial Intelligence can transform systems, but only ethics can transform societies. AI for Good Governance begins with Good Governance of AI." Her insightful perspectives reinforced the importance of developing AI systems that uphold democratic values, public trust, and responsible innovation.

The seminar served as a significant national platform for exchanging ideas on ethical AI, digital governance, and public policy, reaffirming the need for collaborative efforts among government, academia, industry, and civil society to build a trustworthy and inclusive AI ecosystem for India. The seminar featured an eminent panel of policymakers, AI experts, academicians, industry leaders, and public policy professionals. **Prof. Dr. Abhay Karandikar,** Member, NITI Aayog; **Dr. B.S. Sahay,** Director, IIM Jammu; **Shri. Sameer Patil, Director,** Centre for Security, Strategy & Technology, Observer Research Foundation (ORF); **Shri Ankit Bose**, AI Head, NASSCOM; **Prof. Dr. Nitin Upadhyay**, Dean and Professor (AI), IIM Jammu; **Shri Sumeet Bhasin**, Chairman, Delhi Public Library; **Harsha Bhowmik**, Director (Digital Economy

& FinTech) Ministry of Finance, Government of India; **Shri Aditya Gupta**, Consulting Lead, EBC Publishing Pvt. Ltd.; **Bibin Babu**, Founder, GrowQR AI; **Shruti Kharbanda**, Founder & CEO, X-Thrive Robotics; **Esha Gupta**, Associate Director – Product, Cheerio AI; **Kapil Jain**, B 20 Task Force Member among other distinguished experts who shared their perspectives on responsible and trustworthy AI.

International Yoga Day Celebration

IICA Celebrates International Day of Yoga with Great Enthusiasm

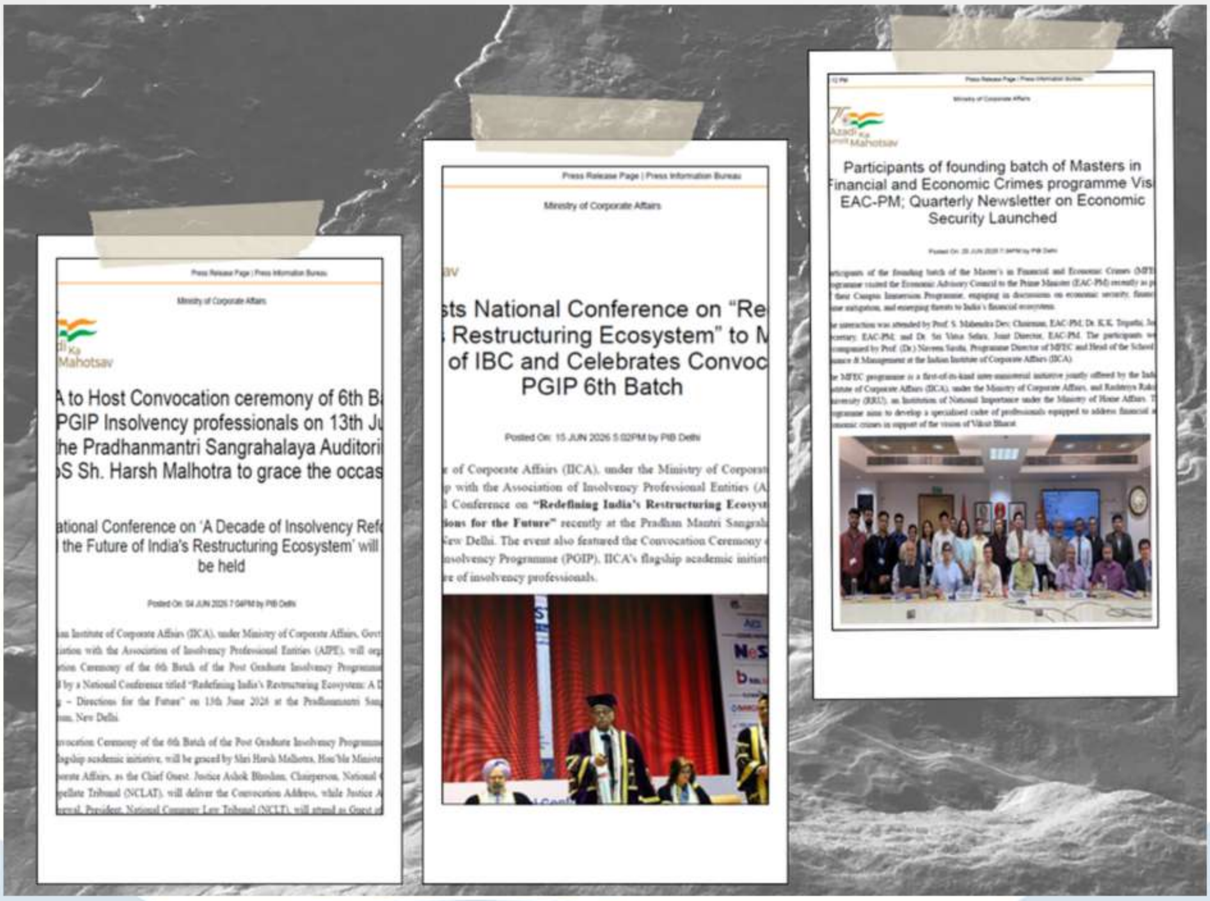
The Indian Institute of Corporate Affairs (IICA, celebrated the International Day of Yoga 2026 with great enthusiasm and active participation at its Manesar campus. The event witnessed the wholehearted involvement of officers, faculty members, staff, research scholars, and students, reaffirming IICA's commitment to promoting holistic health, mental well-being, and a balanced lifestyle.

The programme commenced with a brief introduction by **Mr Aman Khatri** highlighting the significance of yoga as a timeless practice that fosters harmony between the mind and body.Participants then performed a series of yoga asanas, breathing exercises (Pranayama), and meditation under the guidance following the Common Yoga Protocol prescribed for the International Day of Yoga.

The event reflected the Institute's continued commitment to fostering a healthy and positive work environment while supporting the Government of India's vision of promoting wellness and preventive healthcare through yoga. The enthusiastic participation of the IICA fraternity demonstrated the growing awareness of the importance of adopting healthy lifestyle practices.

The programme concluded with a collective pledge to integrate yoga into everyday routines and to continue embracing practices that contribute to individual well-being and a healthier society.

IICA in News
PIB



Newspapers

knn — IICA To Hold PGIP Convocation, National Conference Marking 10 Years Of IBC

SCC Times — A decade of the IBC, 239 insolvency professionals, and a blueprint for the next ten years: IICA national conference charts India's restructuring future

News mantra — IICA Marks Decade of Insolvency Code with National Conference and PGIP Convocation

tiol — IICA hosts PGIP convocation and national conference to celebrate 10 years of IBC

The Statesman — IICA hosts national conference on redefining India's restructuring ecosystem

Page3News — IBC Turns 10: IICA to Chart Future of India's Restructuring Ecosystem at National Summit

देव केसरी — IICA द्वारा PGIP के छठे बैच का दीक्षांत समारोह और राष्ट्रीय सम्मेलन का आयोजन 13 जून को

Trust only true currency for insolvency professionals, says official

india education diary — IICA Hosts National Conference on "Redefining India's Restructuring Ecosystem" to Mark a Decade of IBC and Celebrates Convocation of PGIP 6th Batch

आईआईसीए द्वारा 'भारत के पुनर्गठन पारितंत्र की पुनर्परिभाषा' पर राष्ट्रीय सम्मेलन और पीजीआईपी के छठे बैच का दीक्षांत समारोह आयोजित

आईआईसीए का राष्ट्रीय सम्मेलन और पीजीआईपी दीक्षांत समारोह संपन्न

नवोदय — SUN,07 JUNE 2026 EDITION: GURGAON, PAGE NO. 1

राष्ट्रीय सम्मेलन 13 को, आईबीसी के क्रियान्वयन की होगी समीक्षा

दीक्षांत समारोह होगा प्रमुख आकर्षण

गुड़गांव, 6 जून (ब्यूरो): कॉरपोरेट कार्य मंत्रालय, भारत सरकार के अधीन कार्यरत भारतीय कॉरपोरेट कार्य संस्थान तथा एसोसिएशन ऑफ इन्सॉल्वेंसी प्रोफेशनल एंटिटीज (एआईपीई) के संयुक्त तत्वावधान में आगामी 13 जून 2026 को पीएम संग्रहालय सभागार, नई दिल्ली में पोस्ट ग्रेजुएट इन्सॉल्वेंसी प्रोग्राम के छठे बैच का दीक्षांत समारोह तथा "भारत के पुनर्गठन पारिस्थितिकी तंत्र को पुनर्परिभाषित करना-एक दशक की सीख और भविष्य की दिशा" विषय पर राष्ट्रीय सम्मेलन आयोजित किया जाएगा। यह अवसर भारत की दिवाला एवं पुनर्गठन व्यवस्था के लिए एक महत्वपूर्ण पड़ाव का प्रतीक है, क्योंकि देश दिवाला एवं शोधन अक्षमता संहिता, 2016 के दस वर्ष पूरे होने का उत्सव मना रहा है। सम्मेलन का उद्देश्य दिवाला एवं शोधन अक्षमता संहिता (आईबीसी) के एक दशक के क्रियान्वयन की समीक्षा करना तथा आगामी पीढ़ी के दिवाला एवं पुनर्गठन सुधारों की रूपरेखा तैयार करना है। यह कार्यक्रम नीति-निर्माताओं, नियामक संस्थाओं, न्यायिक अधिकारियों, दिवाला पेशेवरों, वित्तीय संस्थानों, उद्योग जगत के प्रतिनिधियों, शोधकर्ताओं, शिक्षाविदों तथा विद्यार्थियों को एक मंच पर लाकर भारत के दिवाला पेशे की उपलब्धियों का उत्सव मनाने और पुनर्गठन पारिस्थितिकी तंत्र की भावी दिशा पर विचार-विमर्श का अवसर प्रदान करेगा। मुख्य आकर्षण पोस्ट ग्रेजुएट इन्सॉल्वेंसी प्रोग्राम के छठे बैच का दीक्षांत समारोह होगा।

A Decade of the Insolvency and Bankruptcy Code (IBC): IICA National Conference on India's Restructuring Ecosystem

शिमला, बुधवार, 17 जून, 2026 — 7

नई दिल्ली में 'एक दशक की सीख और भविष्य की दिशा' पर सम्मेलन

आईआईसीए आयोजित करेगा राष्ट्रीय सम्मेलन

राष्ट्रीय सम्मेलन 13 को आईबीसी के क्रियान्वयन की होगी समीक्षा

आईआईसीए ने 'भारत के पुनर्गठन पारितंत्र की पुनर्परिभाषा' विषय पर राष्ट्रीय सम्मेलन आयोजित किया

आईआईसीए का राष्ट्रीय सम्मेलन और पीजीआईपी दीक्षांत समारोह संपन्न

आईआईसीए का राष्ट्रीय सम्मेलन और पीजीआईपी दीक्षांत समारोह संपन्न

Participants of founding batch of Masters in Financial and Economic Crimes programme Visit EAC-PM; Quarterly Newsletter on Economic Security Launched

List of News Platforms
Name of Newspaper Language Print

S. No.	Name	Language	Format
1	TaxTMI	English	Digital
2	Prelims AI	English	Digital
3	Knn	English	Digital
4	SCC online	English	Digital
5	News Mantra	English	Digital
6	tiol	English	Digital
7	Doordarshan News	Hindi	Digital
8	The Statesman	English	Digital
9	Page3News	English	Digital
10	BRIC.Tv	English	Digital
11	Dev Keshri	Hindi	Digital & Print
12	Daily Excelsior	English	Digital
13	India Education diary	English	Digital
14	Ease My Prep	English	Digital
15	Navodaya Times	Hindi	Digital & Print
16	Divya Himachal	Hindi	Digital
17	Divya Rashtra Beuro	Hindi	Digital
18	Gurgaon Today	Hindi	Digital

Social Media Outreach
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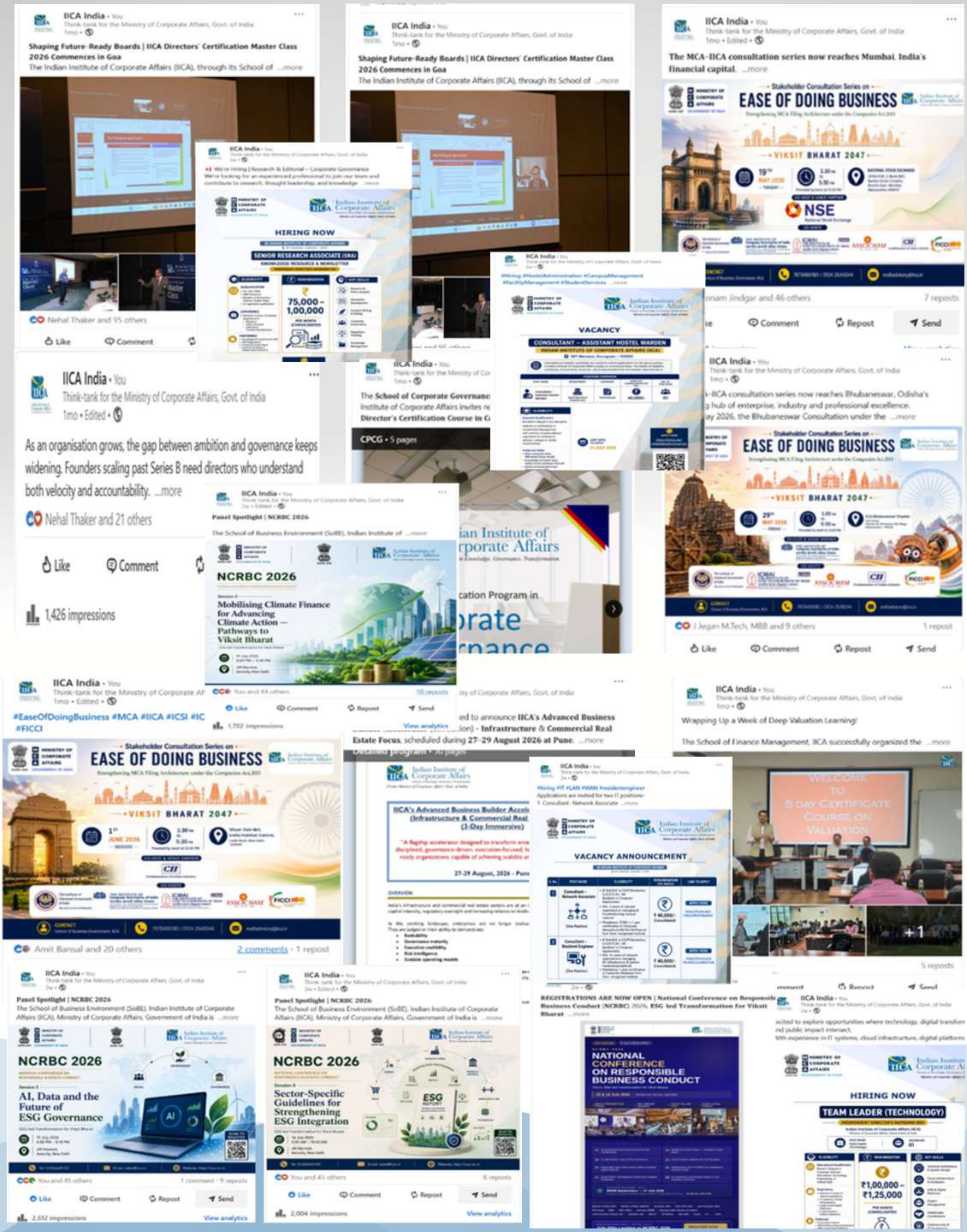

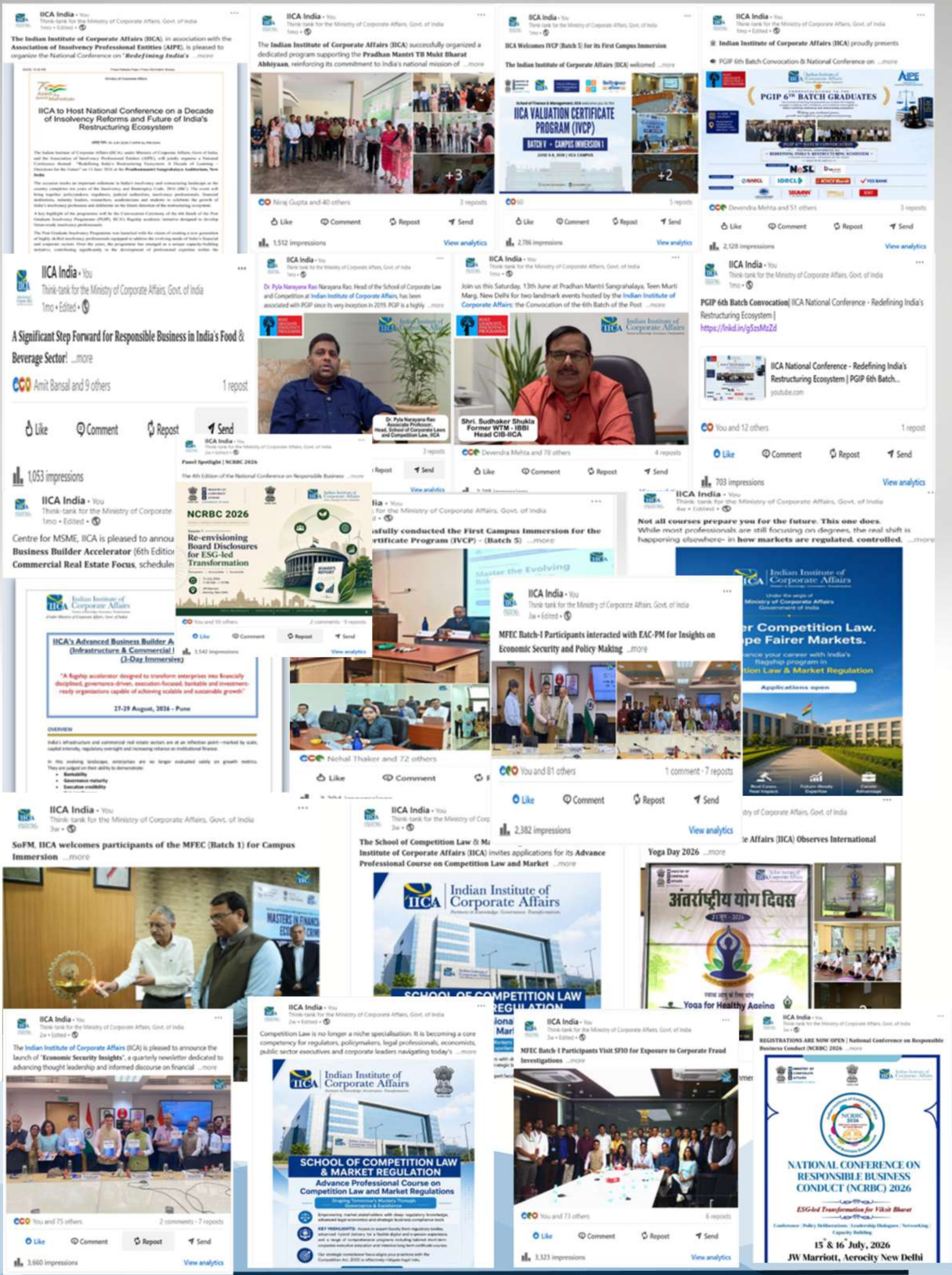

IICA India
Think-tank for the Ministry of Corporate Affairs, Govt. of India
The Indian Institute of Corporate Affairs (IICA), in association with the Association of Insolvency Professional Entities (AIPE), is pleased to organize the National Conference on "Redefining India's ...more
IICA to Host National Conference on a Decade of Insolvency Reforms and Future of India's Restructuring Ecosystem
The Indian Institute of Corporate Affairs (IICA) successfully organized a dedicated program supporting the Pradhan Mantri TB Mukt Bharat Abhiyaan, reinforcing its commitment to India's national mission of ...more
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BATCH V • CAMPUS IMMERSION 1
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Shri. Sudhaker Shukla
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Head CIB-IICA
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Business Builder Accelerator (6th Editio...
Commercial Real Estate Focus, schedule...
IICA's Advanced Business Builder A... (Infrastructure & Commercial ...) (3-Day Immersive)
"A flagship accelerator designed to transform enterprises into financially disciplined, governance-driven, execution-focused, bankable and investment-ready organizations capable of achieving scalable and sustainable growth"
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JW Marriott, Aerocity New Delhi

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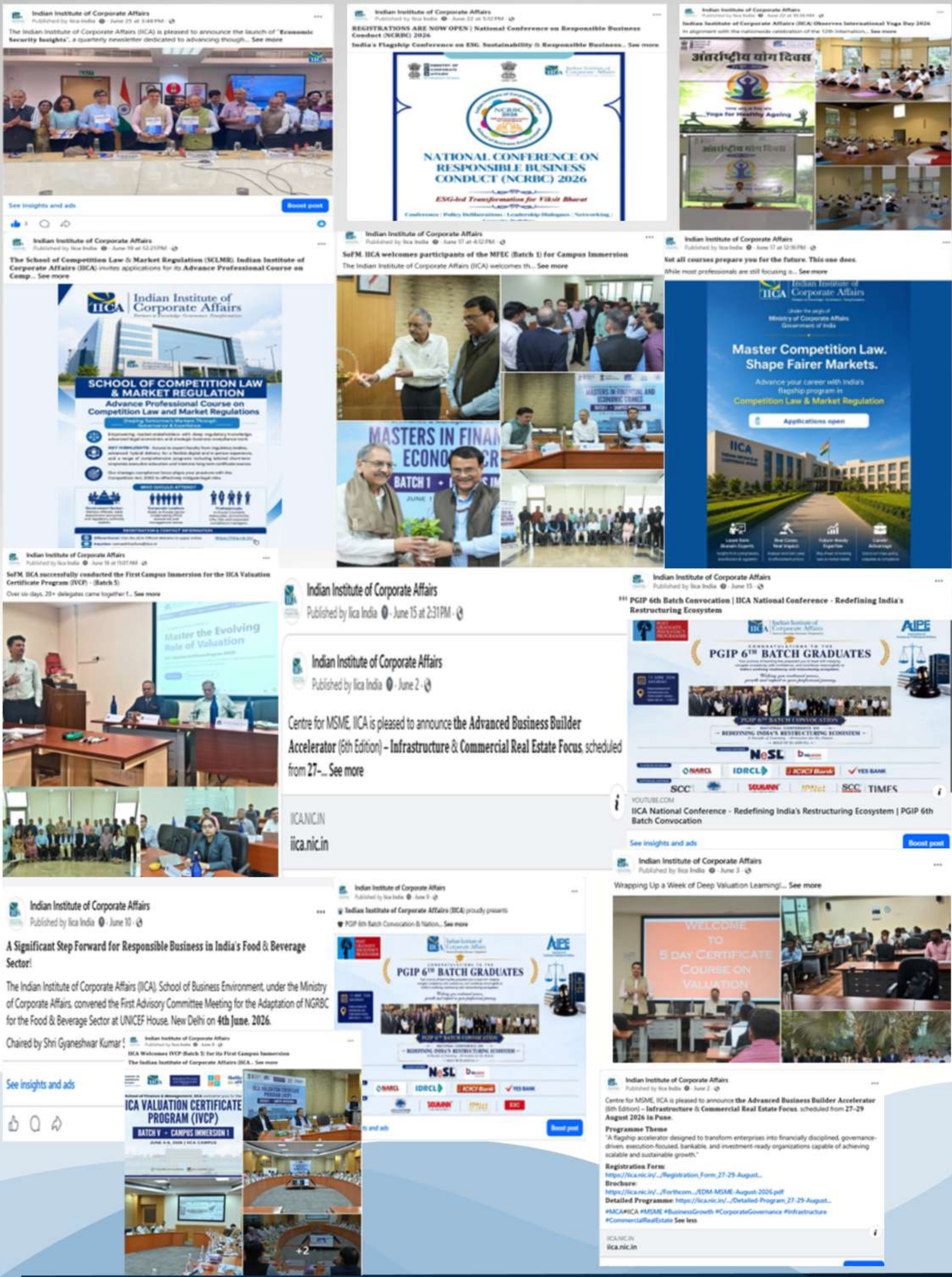
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Over six days, 20+ delegates came together f... See more
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WELCOME TO 5 DAY CERTIFICATE COURSE ON VALUATION
Indian Institute of Corporate Affairs
Published by Iica India · June 10
A Significant Step Forward for Responsible Business in India's Food & Beverage Sector!
The Indian Institute of Corporate Affairs (IICA), School of Business Environment, under the Ministry of Corporate Affairs, convened the First Advisory Committee Meeting for the Adaptation of NGRBC for the Food & Beverage Sector at UNICEF House, New Delhi on 4th June, 2026.
Chaired by Shri Gyaneshwar Kumar
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Centre for MSME, IICA is pleased to announce the Advanced Business Builder Accelerator (6th Edition) – Infrastructure & Commercial Real Estate Focus, scheduled from 27-29 August 2026 in Pune.
Programme Theme
"A flagship accelerator designed to transform enterprises into financially disciplined, governance-driven, execution-focused, bankable, and investment-ready organizations capable of achieving scalable and sustainable growth."
Registration Form:
https://iica.nic.in/.../Registration_Form_27-29-August...
Brochure:
https://iica.nic.in/.../Forthcom.../EDM-MSME-August-2026.pdf
Detailed Programme: https://iica.nic.in/.../Detailed-Program_27-29-August...
#MCA #IICA #MSME #BusinessGrowth #CorporateGovernance #Infrastructure #CommercialRealEstate See less
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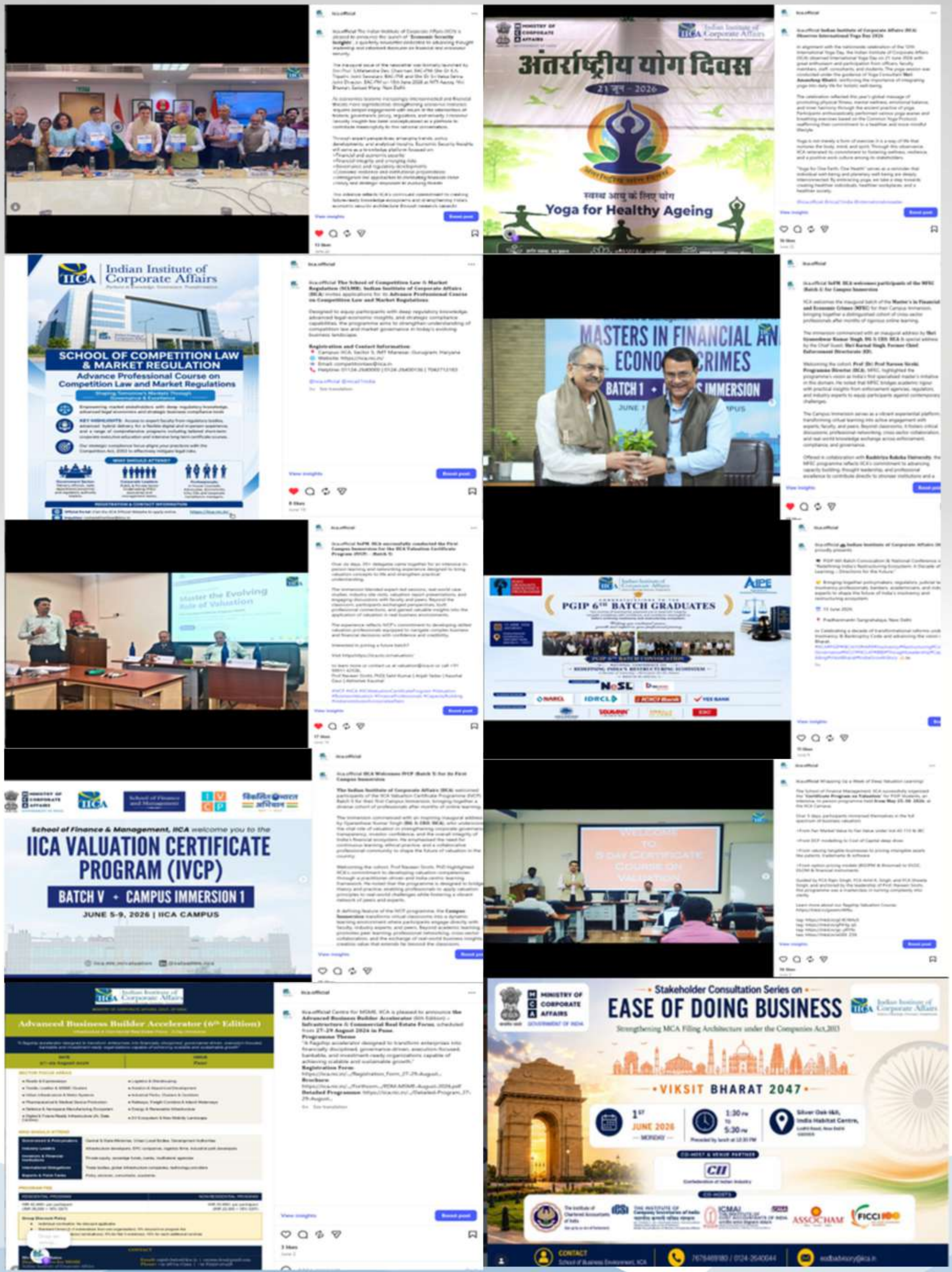

अंतर्राष्ट्रीय योग दिवस
21 जून - 2026
स्वस्थ आयु के लिए योग
Yoga for Healthy Ageing
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Advance Professional Course on Competition Law and Market Regulations
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Advanced Business Builder Accelerator (6th Edition)
Stakeholder Consultation Series on
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Strengthening MCA Filing Architecture under the Companies Act,2013
VIKSIT BHARAT 2047

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Indian Institute of Corporate Affairs @IICAOfficial · Jun 22
IICA, celebrated 12th International Yoga Day on 21st June 2026 with great enthusiasm and participation from officers, faculty members, staff, consultants and Students under the guidance of Yoga consultant Shri Amandeep Khatri.
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Indian Institute of Corporate Affairs @IICAOfficial · Jun 19
The School of Competition Law & Market Regulation, IICA invites applications for its Advance professional course on competition Law and Market Regulations.
For more Info: iica.nic.in
Email: competitionlaw@iica.in
call at 01124-2640000 | 0124-26400136 | 7042712183
Indian Institute of Corporate Affairs
SCHOOL OF COMPETITION LAW & MARKET REGULATION
Advance Professional Course on Competition Law and Market Regulations
You and Ministry of Corporate Affairs


Indian Institute of Corporate Affairs @IICAOfficial · Jun 18
The School of Finance & Management, IICA, welcomed the inaugural batch of the Master's in Financial & Economic Crimes (MFEC) for their Campus Immersion Programme.
Know more: iica.nic.in/mfes
contact:sof@iica.in
call: +91 98118 68172
MASTERS IN FINANCIAL AND ECONOMIC CRIMES
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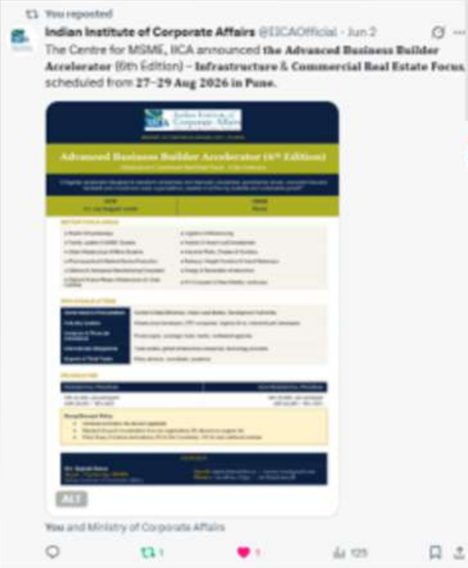
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Advanced Business Builder Accelerator (6th Edition)
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Indian Institute of Corporate Affairs @IICAOfficial · Jun 3
The School of Finance Management, IICA successfully organized the "Certificate Program on Valuation" for PGIP Students, an intensive, in-person program held from May 25-30, 2026, at the IICA Campus.
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PGIP 6th Batch Convocation | IICA National Conference - Redefining India's Restructuring Ecosystem
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Indian Institute of Corporate Affairs @IICAOfficial · Jun 9
IICA, proudly presents PGIP 6th Batch Convocation & National Conference on "Redefining India's Restructuring Ecosystem: A Decade of Learning – Directions for the Future." on 13 June 2026 at Pradhanmantri Sangrahalaya, New Delhi
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Stakeholder Consultation Series on
EASE OF DOING BUSINESS
VIKSIT BHARAT 2047
Ministry of Corporate Affairs and 5 others

Announcements
(Forthcoming Programmes)

School of Business Environment

- National Conference on Responsible Business Conduct (NCRBC) 2026; Date: 15-16 July 2026, Venue: JW Marriott, Aerocity, New Delhi
- One Day Workshop on Mastering BRSR Core: Disclosures, Assurance & Value Chain Reporting Date: 17 July 2026, venue: JW Marriott, Aerocity, New Delhi
- Corporate Climate leadership Programme, Batch 1 (3-month hybrid programme with 9 core modules) Interested candidates are encouraged to visit IICA website for the Registration
- HP Future Impact Leaders-IICA Certified ESG Professional Programme, Batch 3 (The six-month capacity-building initiative) Registrations for Batch III are expected to commence shortly.

School of Competition Law and market regulation

- Advanced Professional Course in Competition Law and Market Regulations (ICAP) - Batch 13; Last Date: 20 July 2026 | Course Commencement: July 2026 visit:https://iica.nic.in/apcclmr/

Centre for MSME

- DoE-endorsed Five-Day Familiarization Capacity Building Programme on "Public Procurement (Policy and Procedures)"20-24 July 2026 at Ooty.
- Three-Day Capacity Building Program: "Navigating Procurement via Government e Marketplace (GeM), Strategic Vendor Management & Contract Administration"11-13 August 2026 at Dehradun.
- DoE-endorsed Five-Day Familiarization Capacity Building Programme on "Public Procurement (Policy and Procedures)"17-21 August 2026 at Goa.

For Further Queries Please Contact:
Head- Institutional Partnership and Corporate Communication
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