Indian Institute of Corporate Affairs
Partners in Knowledge. Governance. Transformation.

विकसित भारत अभियान
1947 TO 2047

Corporate Odyssey

कॉर्पोरेट ओडिसी

A monthly Newsletter of IICA

आईआईसीए की मासिक पत्रिका

MAY 2026 | मई 2026

Indian Institute of Corporate Affairs

Partners in Knowledge. Governance. Transformation

CONTENTS

01 NATIONAL STAKEHOLDER CONSULTATION SERIES ON EASE OF DOING BUSINESS

02 RESPONSIBLE GROWTH AND DECENT WORK : INSIGHTS FROM THE ILO HEADQUARTER REVIEW

03 FROM COMPLIANCE TO COMPETITIVENESS: RESPONSIBLE BUSINESS CONDUCT IN MSME

04 ON SITE ESG ASSESMENT AT THDC INDIA LTD AMELIA COAL MINE

05 IICA DIRECTOR'S CERTIFICATION MASTER CLASS 2026 COMMENCES IN GOA

06 IICA-NFRA DIRECTOR'S CERTIFICATION PROGRAM FOR AUDIT COMMITTEE MEMBERS

07 WEBINAR ON "ECONOMIC REGULATION IN A LOW-CARBON ECONOMY"

08 THREE DAY CAPACITY BUILDING PROGRAM ON "LEADING WITH AI IN PROCUREMENT & NAVIGATING PROCUREMENT VIA GEM

09 ONE WEEK "CERTIFICATE COURSE ON VALUATION " FOR PGIP STUDENTS

10 ACADEMICS: PGIP HIGHLIGHTS

11 FACULTY NEWS

12 IICA IN NEWS

13 SOCIAL MEDIA OUTREACH

14 ANNOUNCEMENTS| FORTHECOMMING PROGRAMMES

National Stakeholder Consultation Series on Ease of Doing Business

MCA and IICA organise Pan-India Consultations on Strengthening MCA Filing Architecture under the Companies Act, 2013 for Viksit Bharat 2047

The Ministry of Corporate Affairs and the Indian Institute of Corporate Affairs organised the Pan-India in-person consultations and parallel online questionnaire process under the MCA project on rationalisation of MCA filing architecture under the Companies Act, 2013, aligned with Viksit Bharat @2047, with **the School of Business Environment, IICA, serving as the Secretariat to the Advisory Group on Ease of Doing Business.**

Conceived in alignment with the national vision of Viksit Bharat @2047, the series created a structured platform for **evidence-based dialogue on next-generation corporate compliance reforms.** The consultations focused on form rationalisation, expansion of Straight Through Processing, intelligent pre-filled interfaces, data reuse, regulatory interoperability, risk-based scrutiny, modular filing design, system-generated outputs, and a proportionate compliance framework responsive to different categories of companies.

The consultation series was organised with the valuable support and active partnership of leading professional institutions and industry bodies. **IICA places on record its sincere appreciation to the the Institute of Chartered Accountants of India (ICAI), the Institute of Company Secretaries of India (ICSI), the Institute of Cost Accountants of India (ICMAI), Confederation of Indian Industry (CII), ASSOCHAM and FICCI** for strengthening the outreach, participation and deliberative process. IICA also acknowledges the support of the National Stock Exchange of India Limited (NSE), which hosted the Mumbai consultation, and the regional chapters, councils and institutional partners across cities whose cooperation enabled meaningful participation from the corporate, professional, regulatory, industry and academic ecosystem.

The physical consultations were conducted alongside an online stakeholder questionnaire and public consultation process initiated by the Ministry of Corporate Affairs through IICA. This ensured that the reform exercise was not limited to in-person deliberations alone but was supported by a wider written feedback mechanism through which stakeholders across India could submit detailed suggestions on rationalisation of the filing and compliance framework under the Companies Act, 2013.The combined approach enabled both structured city-wise consultations and broader online participation, thereby strengthening the inclusiveness, evidence base and representativeness of the reform process.

Across the cities, the consultations followed a lifecycle-based deliberative structure covering Entry and Incorporation; Annual and Ongoing Compliance; and Exit, Dormancy and Special Filings. The discussions brought together corporate professionals, compliance officers, company secretaries, chartered accountants, cost accountants, insolvency professionals, legal experts, startup representatives, academicians, regulators, industry associations and senior business leaders. Stakeholders shared practical recommendations on simplifying filings while preserving statutory accountability, audit trail, investor protection, creditor safeguards and regulatory integrity.

The School of Business Environment, IICA, as the Secretariat, supported the Ministry of Corporate Affairs throughout the physical consultations and parallel online questionnaire process under the MCA project on rationalisation of MCA filing architecture under the Companies Act, 2013, aligned with Viksit Bharat @2047, with the Secretariat team comprising Ms. Shivangi Vashishta, Chief Programme Executive; Ms. Shubhangi Singh, Senior Research Associate; and Ms. Annu Yadav, Senior Research Associate.

Hyderabad Consultation | 28 April 2026

The Hyderabad consultation marked the inaugural session of the National Stakeholder Consultation Series and set the tone for stakeholder-driven deliberations on filing simplification and digital governance reform. Chaired by Shri Gyaneshwar Kumar Singh, DG & CEO, IICA, the session witnessed participation from over 90 professionals and stakeholders.

The discussions reflected strong support for a simplified, user-centric and trust-based compliance architecture. Stakeholders highlighted practical challenges in existing filing workflows and shared suggestions for reducing duplication, improving ease of compliance, strengthening digital interfaces and enabling more predictable processing of routine filings

Chennai Consultation | 6 May 2026

The Chennai consultation witnessed participation from more than 150 stakeholders representing the Southern Region's corporate and professional ecosystem. The session was chaired by Shri Gyaneshwar Kumar Singh, DG & CEO, IICA.

Stakeholders deliberated on event-based filing architecture, consolidation of overlapping forms, expansion of STP, intelligent pre-filled systems and interoperability across regulatory databases. The consultation reflected the need for reform design that is practical, legally sound and responsive to the lived experience of companies and professionals. The outcomes of the consultation were also formally acknowledged through the official PIB release issued by the Ministry of Corporate Affairs.

Bengaluru Consultation | 7 May 2026

The Bengaluru consultation brought together over 80 professionals, corporate stakeholders, technology-driven enterprises, startups and compliance experts. The session was chaired by Shri Gyaneshwar Kumar Singh, DG & CEO, IICA, and featured a Special Address by Shri Balamurugan D., Joint Secretary, Ministry of Corporate Affairs.

Given Bengaluru's technology and startup ecosystem, the deliberations placed particular emphasis on seamless digital interfaces, automated validations, adaptive compliance systems and a future-ready MCA21 architecture. Stakeholders underlined the importance of intuitive, resilient and data-led systems capable of responding to evolving business realities.

Kolkata Consultation | 12 May 2026

The Kolkata consultation was held at ICAI EIRC, Kolkata, and witnessed participation from 108 stakeholders. The session continued the national dialogue on strengthening MCA filing architecture with active engagement from corporate professionals, practising professionals, legal experts, insolvency professionals, industry representatives and members of the academic and policy ecosystem.

The consultation generated implementation-oriented suggestions on incorporation workflows, annual filing consolidation, charge-related filings, fast-track strike-off, dormancy and special filings. Stakeholders also emphasised the importance of maintaining legal clarity and regulatory confidence while simplifying compliance processes

Ahmedabad Consultation | 15 May 2026

The Ahmedabad consultation was hosted at the ICAI Ahmedabad Branch, WIRC, New ICAI Bhawan, and witnessed active participation from the professional and corporate ecosystem of the Northwestern Region.

The consultation featured addresses by\\ Shri Gyaneshwar Kumar Singh, DG & CEO, IICA, Shri Balamurugran D, Joint Secretary, Ministry of Corporate Affairs and representatives of ICAI and ICSI. A Special Address by Prof. M.P. Ram Mohan, Professor, IIM Ahmedabad, added an academic and policy perspective to the reform dialogue. Stakeholders discussed lifecycle-based filing design, risk-based scrutiny, digital validations, pre-filled annual returns and proportionate compliance for different categories of companies.

Mumbai Consultation | 19 May 2026

The Mumbai consultation was held at the National Stock Exchange, Bandra Kurla Complex, Mumbai, with NSE India Limited as host and venue partner. The session brought together stakeholders from India's financial, capital market, corporate governance and professional ecosystem.

The consultation featured Special Addresses by Shri Ashish Kumar Chauhan, MD & CEO, NSE India Limited; Shri Balamurugan D., Joint Secretary, Ministry of Corporate Affairs; and Shri Gyaneshwar Kumar Singh, Director General & CEO, IICA. Shri M. K. Sahu, Regional Director, Western Region, Ministry of Corporate Affairs and Shri P. R. Ramesh, Former Chairman, Deloitte India also graced the consultation.

The Mumbai deliberations brought a strong market-facing perspective to the reform agenda. Stakeholders discussed technology-driven governance, interoperable digital systems, globally benchmarked compliance infrastructure, annual filing consolidation, charge filing reforms, pre-filled return architecture, adjudication processes and cross-regulatory interoperability. Live interactive polling through Mentimeter captured stakeholder feedback on reform priorities, implementation concerns and digital governance requirements.

The consultation concluded with an Open Floor Stakeholder Interaction moderated by Dr. Garima Dadhich, Ms. Shivangi Vashishta and Ms. Annu Yadav from the School of Business Environment, IICA, where participants shared additional recommendations, operational challenges and suggestions for future reform prioritisation.

Guwahati Consultation | 26 May 2026

The Guwahati consultation was held at NEDFi House, Dispur, Guwahati, with CII as co-host and venue partner. The session expanded the consultation series to the North Eastern Region and witnessed participation from 100 stakeholders.

The discussions focused on making MCA compliance systems more accessible, technology-enabled and responsive to diverse regional business contexts. Stakeholders contributed suggestions on simplified incorporation, pre-filled annual compliance, director KYC centralisation, STP for standard filings, fast-track strike-off, dormancy auto-renewal and practical issues faced by companies and professionals in the region.

Bhubaneswar Consultation | 29 May 2026

The Bhubaneswar consultation was hosted at ICSI Bhawan, Bhubaneswar, with the Institute of Company Secretaries of India as co-host and venue partner. The session brought together 90 stakeholders, including company secretaries, corporate professionals, regulatory stakeholders and members of the business community.

Stakeholder discussions focused on rationalising incorporation-related filings, strengthening annual and ongoing compliance architecture, improving charge filing workflows, enabling conditional STP, simplifying dormancy and strike-off processes, and identifying transition risks that must be addressed in the revised MCA filing framework.

New Delhi Consultation | 1 June 2026

The New Delhi consultation was held at India Habitat Centre, New Delhi, and served as a significant concluding platform in the consultation series. The session witnessed participation from 250 stakeholders, including senior policymakers, regulators, industry representatives, professionals, corporate stakeholders and members of the Advisory Group on Ease of Doing Business.

The session opened with a welcome address by Shri P. R. Ramesh, Representative, Confederation of Indian Industry, on behalf of CII as the venue partner and co-host of the New Delhi consultation. Shri Gyaneshwar Kumar Singh, DG & CEO, IICA delivered a Special Address, setting the context for the MCA–IICA National Stakeholder Consultation Series and its role in strengthening India's corporate filing architecture.

The session also featured a Special Address by Shri Balamurugan D., Joint Secretary, Ministry of Corporate Affairs, Government of India. Shri Pankaj Dixit, Member, Advisory Group on Ease of Doing Business, delivered a Special Address on reform priorities and implementation considerations for a simplified, technology-enabled and stakeholder-responsive MCA filing ecosystem.

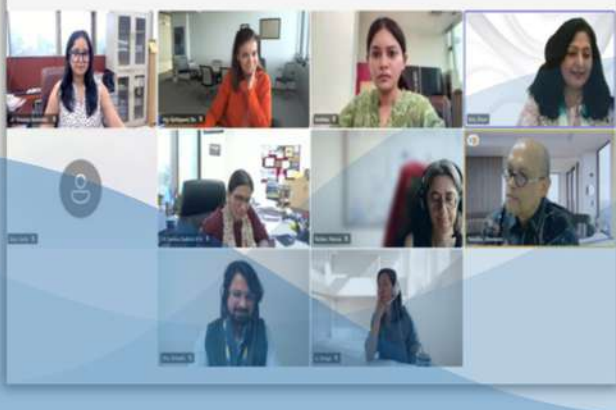
Members of the Advisory Group on Ease of Doing Business, including Ms. Preeti Malhotra and Shri Pawan Vijay, were also in attendance. Dr. Garima Dadhich, Head, School of Business Environment, IICA, presented the proposed MCA filing architecture reform, following which stakeholders participated in structured deliberations and an open-floor interaction on priority reform areas, unresolved concerns and implementation risks.

The New Delhi consultation brought together policy, industry and professional perspectives and reinforced the importance of collaborative reform design for India's next-generation corporate compliance architecture.

Responsible Growth and Decent Work: Insights from the ILO Headquarters Review

As part of the ongoing IICA–ILO joint research study, Responsible Growth and Decent Work, the School of Business Environment (SoBE), Indian Institute of Corporate Affairs (IICA), recently presented key findings during a High-Level review session with experts from ILO Headquarters, the International Finance Corporation (IFC), the ILO China Office, and specialists in social finance, responsible business conduct, and MSME development.

The discussion focused on strengthening the social dimension of ESG in India, particularly in light of findings from interviews with corporates, financial institutions, policymakers, and MSME stakeholders.



Participants noted that while significant progress has been made in environmental and governance frameworks, the “S” in ESG remains underdeveloped across sustainable finance and business practices.

Three key themes emerged from the discussion. First, the need to mainstream social considerations into sustainable finance through the development of a social taxonomy.

Second, the importance of institutionalising ESG practices within organisations rather than relying on individual champions.

Third, evidence demonstrating that socially responsible lending can deliver strong financial outcomes, challenging assumptions that social lending carries higher risk.

The review also highlighted the potential of public procurement, MSME support systems, and Labour Code implementation as important levers for advancing responsible business conduct. Participants emphasized the need for practical mechanisms that bridge the gap between policy frameworks and on-ground implementation.

The insights from the review will contribute to the final research report and inform recommendations on social taxonomy development, sustainable finance, Labour Code implementation, MSME ESG readiness, and just transition pathways. The engagement also reinforced opportunities for continued collaboration between IICA and ILO, including knowledge-sharing and future comparative research initiatives.

From Compliance to Competitiveness: Responsible Business Conduct in MSMEs

The School of Business Environment (SoBE), Indian Institute of Corporate Affairs (IICA), in collaboration with the International Labour Organization (ILO), convened a stakeholder consultation on 8th May at Royal Plaza, New Delhi, as part of the ongoing IICA–ILO joint research study on Responsible Business Conduct (RBC) and the Social Dimension of ESG in India.

The consultation brought together representatives from MSMEs, industry associations, chambers of commerce, and enterprises, including Laghu Udyog Bharati, CII, ASSOCHAM, FICCI, PHDCCI, and MSMECII. Participants deliberated on key issues such as labour standards, workplace safety, social security, sustainable finance, ESG reporting, and responsible supply chains.

A key message emerging from the consultation was that ESG must be positioned not as an additional compliance burden, but as a pathway to enhanced competitiveness, operational efficiency, and market access. Participants highlighted a significant awareness gap among MSMEs and emphasized the need for large-scale capacity-building initiatives delivered through trusted industry associations and chambers.

The consultation also emphasized the integration of existing systems such as GST, Udyam, ESI, EPFO, and ZED Certification to simplify compliance and reduce reporting burdens. Participants advocated a shift from "vendor evaluation" to "vendor development," encouraging larger enterprises to strengthen MSME

suppliers through technical assistance and capacity-building support.
The insights gathered will contribute to the final IICA–ILO research report and help shape recommendations on MSME ESG readiness, responsible supply chains, social taxonomy development, and the role of industry associations in advancing responsible and sustainable business practices across India.

IICA Conducted On-Site ESG Assessment at THDC India Ltd.'s Amelia Coal Mine

On 18–19 May 2026, the School of Business Environment (SBE), Indian Institute of Corporate Affairs (IICA), successfully conducted a comprehensive on-site ESG assessment at THDC India Ltd.'s Amelia Coal Mine in Singrauli, Madhya Pradesh. The assessment was undertaken as part of the implementation of THDCIL's approved ESG Framework and Roadmap, with the objective of evaluating existing environmental, social, and governance practices and identifying opportunities for strengthening ESG integration across mining operations.
On behalf of the Indian institute of Corporate Affairs, Ms. Shubhangi Singh, Senior Research Associate, engaged extensively with officials from various departments including mine operations, environment management, safety, human resources, CSR, and project management. The interactions focused on understanding operational processes, governance mechanisms, compliance systems, stakeholder engagement practices, and ESG-related data management processes.
The assessment covered key ESG dimensions relevant to the mining sector, including environmental management, water stewardship, air quality and dust suppression measures, biodiversity conservation, mine reclamation and rehabilitation practices, waste management, occupational health and safety, labour and contractor management, community engagement, livelihood development initiatives, and governance systems. The team also reviewed existing monitoring mechanisms, reporting practices, and ESG-related documentation to identify strengths, gaps, and improvement opportunities.

IICA Director's Certification Master Class 2026 Commences in Goa

The Indian Institute of Corporate Affairs (IICA), through its School of Corporate Governance & Public Policy (SoCGPP), commenced the Directors' Certification Master Class 2026 in Goa with the participation of 44 distinguished board leaders and senior executives representing leading public and private sector enterprises, financial institutions, governance professionals, and aspiring directors from across the country.

The inaugural session set the tone for an intensive and forward-looking engagement on the changing landscape of corporate governance, board accountability, strategic oversight, and responsible leadership in an increasingly dynamic business environment.

The programme was inaugurated by Shri Gyaneshwar Kumar Singh, DG & CEO, IICA, whose keynote address highlighted the profound transformation taking place in boardrooms globally. Emphasizing that boards today must move beyond compliance-oriented oversight to become strategic custodians of integrity, sustainability, resilience, and long-term value creation, he underlined the growing expectations from directors in navigating technology disruption, ESG imperatives, cyber risks, stakeholder activism, and governance complexity.

Dr. Niraj Gupta, Head, School of Corporate Governance & Public Policy, IICA, who has curated the programme, highlighted that the Master Class has been thoughtfully designed keeping in view the increasingly strategic and multidimensional role of corporate boards in today's environment. The programme aims to equip directors with contemporary governance perspectives, regulatory understanding, strategic oversight capabilities, and practical boardroom insights necessary for effective leadership and informed decision-making.

The programme witnessed participation from senior leaders associated with organizations such as NLC India Ltd, South Eastern Coalfields Ltd, MIDHANI, NSE Clearing Ltd, SBI Funds Management, HPCL, DFCCIL, Adani Electricity Mumbai Ltd, Federal-Mogul Goetze India Ltd, Accor Hotels, and several other prominent institutions from both public and private sectors.

The Master Class has been conceptualized as a high-impact platform for strengthening board leadership through expert-led discussions, peer learning, governance simulations, and practical engagement with emerging governance challenges.

Inauguration of IICA-NFRA Directors' Certification Program for Audit Committee Members

The Indian Institute of Corporate Affairs (IICA), in collaboration with the National Financial Reporting Authority (NFRA), inaugurated the third batch of its **Directors' Certification Program for Audit Committee Members** on **7th May 2026**. The four-month virtual programme, developed under the IICA-NFRA Memorandum of Understanding signed in October 2024, has steadily grown into a flagship initiative for board-level governance capacity building in India.

The programme launch commenced with a Welcome Address by Dr. Niraj Gupta, Head, School of Corporate Governance and Public Policy, IICA, who set the context for the programme and underscored IICA's commitment to advancing the quality of audit committee oversight across Indian corporations. The Program Patron's Address was delivered by **Shri Nawshir Mirza,** distinguished Independent Director and a leading voice in Indian corporate governance. Shri Mirza emphasised the importance of effective engagement by audit committee members, highlighting that boards must ensure regular and structured oversight, with key questions raised at least three to four times a year, to enable meaningful governance. He stressed the need for audit committees to set clear agendas, seek clarifications proactively, and maintain continuous dialogue with NFRA and other regulatory bodies. He also underlined the financial responsibility that rests with audit committee members and the role of competent auditors in facilitating transparent communication within organisations.

The special address was delivered by **Shri Sushil Kumar Jaiswal, Whole Time Member, NFRA,** who provided a substantive overview of NFRA's establishment, mandate, and its proactive outreach initiatives under the Ministry of Corporate Affairs. He spoke on the importance of due diligence in financial reporting, NFRA's evolving role in strengthening audit quality, and the significance of compliance linkages between governance structures and organisational behaviour. Drawing on the principle that Act + Trust + Law = You, he urged participants to view themselves as central to the financial oversight ecosystem. He further highlighted NFRA's enforcement experience and the lessons that audit committee members must draw from it to strengthen corporate governance. Batch 3 participants are from a rich cross-section of Indian industry, public sector undertakings, financial institutions, and government bodies. A significant number of participants have nominated themselves, reflecting the programme's strong appeal among governance professionals seeking structured certification.

FOIR Centre, IICA successfully organised a webinar on “Economic Regulation in a Low-Carbon Economy”.

The Forum of Indian Regulators (FOIR) Centre at the Indian Institute of Corporate Affairs (IICA) successfully conducted a webinar on **Economic Regulation in a Low-Carbon Economy with Prof. Amit Garg (IIM Ahmedabad, NIIF Chair in ESG, Public Systems Group)** on **May 25, 2026 (Monday)**.

Approximately 200+ registered participants attended the webinar, including senior officials, industry experts, academicians, and scholars from various regulatory bodies and institutions. The session was moderated by **Prof. (Dr.) Naveen Sirohi, Director, FOIR Centre, IICA.**

Prof. Garg started his presentation with a detailed analysis of the regulatory, financial, and institutional steps India must take to navigate the shift toward a low-carbon economy. The discussion spanned India's NDC targets and net zero commitments, the DEA's draft Climate Finance Taxonomy, SEBI's Business Responsibility and Sustainability Reporting framework, and the Carbon Credit Trading Scheme (CCTS). Regarding CCTS, Prof. Garg identified three pressing concerns: weak price signals, strategic questions around credit allocation vis-a-vis NDC compliance, and the risk of market failure stemming from loosely defined caps, drawing on comparative experience from the EU and China.

The presentation further examined grid modernisation, clean energy market design, critical minerals sourcing, carbon pricing equity, and the need to establish a robust national greenhouse gas inventory and carbon registry. Prof. Garg also made the case for treating coal as a resource to be managed responsibly through the transition rather than abandoned abruptly.

After the presentation, the Q&A session drew substantive questions from participants across regulatory bodies, industry, and academia. Key topics covered were nuclear energy, the EU Carbon Border Adjustment Mechanism, carbon discounting, GHG verifier accreditation, and the social impact of carbon pricing on economically weaker sections.

The webinar was widely appreciated for delivering grounded, policy-relevant perspectives on governing India's low-carbon transition effectively. Through such initiatives, the FOIR Centre at IICA continues to play a pivotal role in building regulatory literacy, fostering knowledge exchange, and strengthening institutional dialogue across India's regulatory landscape.

Three-Day Capacity Building Programme on AI-Enabled Procurement and GeM (19–21 May 2026 | HRJ Sarovar Portico, Indore)

The Indian Institute of Corporate Affairs (IICA), through its Centre for MSME, successfully organized a three-day Capacity Building Programme on **"Leading with AI in Procurement & Navigating Procurement via Government e-Marketplace (GeM)"** from 19–21 May 2026 at HRJ Sarovar Portico, Indore.

The programme aimed to strengthen institutional capacities in public procurement by providing participants with a comprehensive understanding of the Government e-Marketplace (GeM) ecosystem and the transformative role of Artificial Intelligence (AI) in procurement processes. The sessions focused on enhancing efficiency, transparency, compliance, and inclusivity in public procurement while aligning with the Government of India's digital governance initiatives.

Participants gained practical insights into GeM operations, including registration, bid creation, tender evaluation, contract award processes, risk mitigation strategies, and procurement compliance. Through live demonstrations, case studies, and interactive discussions, the programme also showcased how AI can drive innovation and improve decision-making across procurement, finance, marketing, and organizational leadership functions.

The programme witnessed enthusiastic participation from representatives of Public Sector Undertakings, Government Departments, Corporates, and Independent Directors, including officials from the Reserve Bank of India, Bank of India, Jawaharlal Nehru Port Authority, Indian Navy, South Bihar Power Distribution Company Ltd., Commissionerate of Health Services, Mumbai, Rail Infrastructure Development Company (Karnataka) Limited, and Madhya Pradesh Laghu Udyog Nigam Limited.

The programme commenced with opening remarks by **Mr. Rajesh Batra, Head – Centre for MSME, IICA and Programme Director**, who highlighted the significance of GeM as a technology-driven platform promoting transparency, accountability, and efficiency in public procurement.

Expert sessions were delivered by distinguished subject matter experts **Sh. Muzammil Qureshi, Sh. Kush Tyagi, Sh. Pranoy Patra, and Sh. Prateek Patra**, who shared valuable insights on procurement best practices, emerging trends, and AI-enabled solutions.

The programme concluded with a valedictory session and vote of thanks by Mr. Rajesh Batra. Participants highly appreciated the relevance of the programme, the expertise of the resource persons, and the practical learning opportunities offered through interactive discussions and real-world case studies.

SoFM successfully organised a 1-week 'Certificate Course on Valuation' for PGIP Students

The School of Finance and Management (SoFM) successfully organised the **Certificate Program on Valuation** for students of the **Post Graduate Insolvency Programme (PGIP)**, from May 25 to 30, 2026, at IICA Campus, Manesar.

The programme was designed to provide participants with both theoretical and practical insights into business and asset valuation, equipping them with the knowledge and skills required to effectively navigate valuation frameworks across regulatory, financial, and legal contexts.

The programme was enriched by insightful sessions delivered by distinguished faculty members **FCA Rajiv Singh, FCA Shweta Singh & FCA Amit K. Singh**, whose expertise and engaging deliberations significantly enhanced the participants' learning experience. Spanning 20 intensive sessions over five days, the programme offered a comprehensive learning experience covering key dimensions of valuation, including valuation foundations and standards, income, market, and cost approaches, discounted cash flow analysis, intangible asset valuation, financial instruments, option pricing models, and valuation review processes. The sessions combined conceptual understanding with practical application through case studies and interactive discussions.

The successful completion of the programme culminated in a Valedictory Session chaired by **Prof. Naveen Sirohi** and **Shri Sudhakar Shukla**, marking the conclusion of an enriching academic and professional journey. With enthusiastic participation and meaningful engagement throughout, IICA remains committed to fostering professional excellence and strengthening capacity building in the field of valuation and financial regulation.

Academic PGIP Highlights

Resolution Plan drafting

Mr. Prasad Warker took the classes of 6th batch trainees on resolutions plan drafting and gave valuable feedback along with providing valuable suggestions for improvement on 23rd April 2026.

Key take aways are that Drafting a resolution plan under IBC 2016 is a legal, strategic, and financial exercise that demands thorough understanding and precision. A successful plan not only revives the company but also maximizes value for stakeholders. Ensuring compliance with IBC, along with practical business strategies, is key to getting the plan approved and implemented.

IBC amendments and resolutions plan

On 28th April2026 a session by Mr. Anil Kohli (MD ARCK) taken for IBC amendments and a detailed session on resolutions plan drafting and preparing. Key takeaway was Effective resolution planning is at the heart of any successful insolvency or restructuring process. A well-structured resolution plan provides a roadmap for restoring financial stability, optimizing resources, and protecting stakeholder interests. It involves evaluating financial conditions, identifying viable business strategies, and ensuring compliance with the Insolvency and Bankruptcy Code (IBC) framework.

Business Planning for 6th batch trainees

On 5th May 2026 Mr. Rajesh Batra Head MSME center took up an **insightful session on Business planning for 6th batch trainees** which included a detailed session on business plans, business models and growth strategies. Key take away was Business planning and its core framework act as the fundamental blueprint for a company, connecting high-level vision with daily operations and financial goals. It ensures resources are aligned efficiently to mitigate risks and sustain growth.

Training program on commercial Mediation certification

The Indian Institute of Corporate Affairs (IICA) successfully concluded the **PGIP-CEADR 45-Hour Training Programme on Commercial Mediation**, conducted from 11 to 16 May 2026 by the Centre of Excellence in Alternative Dispute Resolution (CEADR). The programme was designed to provide participants with both theoretical and practical insights into commercial mediation, equipping them with the knowledge and skills required to effectively navigate commercial dispute resolution processes.

Spanning 29 intensive sessions over six days, the programme offered a comprehensive learning experience covering key dimensions of commercial mediation, negotiation, conflict communication, mediation law and practice, settlement frameworks, professional ethics, and specialised masterclasses. The sessions combined conceptual understanding with practical application through simulations, case studies, and interactive discussions.

The programme was further enriched by insightful sessions delivered by distinguished faculty members and domain experts, whose expertise and engaging deliberations significantly enhanced the participants' learning experience. The successful completion of the programme culminated in the Final MCQ Assessment and Valedictory Session, marking the conclusion of an enriching academic and professional journey. With enthusiastic participation and meaningful engagement throughout, IICA remains committed to fostering professional excellence and strengthening capacity building in the field of Alternative Dispute Resolution (ADR) and commercial mediation.

Session on IBC amendments, 2026 by Mr. Shailendra Ajmera Partner EY

On 19th May 2026, Mr. Shailendra Ajmera Partner EY took a session on IBC amendments 2026 where key takeaway was The Insolvency and Bankruptcy Code (Amendment) Act, 2026 introduces massive structural overhauls to India's insolvency framework. The core intent is to reduce delays, boost asset recovery, and introduce modern restructuring tools.

Faculty News

Dr. Lata Suresh Represents IICA at the International AI Accountability Forum 2026

Dr. Lata Suresh represented the Indian Institute of Corporate Affairs (IICA) as a speaker at the **International AI Accountability Forum (IAAF) 2026, in New Delhi, India,** a premier global platform dedicated to advancing discussions on accountability, transparency, and ethical governance in the rapidly evolving landscape of Artificial Intelligence.

The forum was jointly organized by the **Global Artificial Intelligence Accountability Law and Governance Institute (GAALGI), AI Law Hub, and Pavan Duggal Associates, Advocates,** bringing together leading policymakers, legal experts, technologists, academicians, regulators, and industry leaders from around the world.

The theme of the forum, **"Global Architecture of AI Accountability: Evolving Regulatory and Liability Frameworks,"** focused on addressing one of the most critical challenges of the digital age—ensuring accountability, transparency, and ethical governance in the development and deployment of Artificial Intelligence systems. The event served as a unique platform for dialogue on the growing "accountability gap" associated with autonomous and AI-driven technologies. Discussions highlighted the importance of developing robust governance mechanisms, regulatory preparedness, and collaborative international frameworks that can balance innovation with responsibility while safeguarding human rights, public trust, and institutional integrity.

During the forum, Dr. Suresh shared insights on emerging AI governance models, regulatory challenges, and the future of responsible technology ecosystems. Her contribution underscored the need for multidisciplinary collaboration in shaping policies and frameworks that support accountable, transparent, and human-centric AI development.

Reflecting on the experience, Dr. Suresh expressed her appreciation for the opportunity to engage with distinguished experts and thought leaders and to contribute to a global movement focused on advancing responsible and accountable AI.

The participation of IICA at such a prestigious international forum reinforces its commitment to thought leadership, policy advocacy, and capacity building in the domains of technology governance, digital transformation, and responsible innovation.

The forum witnessed the participation of an eminent gathering of policymakers, legal experts, technologists, academicians, regulators, and industry leaders from across the world. Together, they deliberated on one of the most critical challenges of the digital era—ensuring responsible development and deployment of AI systems while maintaining public trust, safeguarding human rights, and upholding institutional integrity.

IICA in News
PIB

6/9/26, 1:03 PM Press Release Page | Press Information Bureau

Special Service and Features

Azadi Ka Amrit Mahotsav

Ministry of Corporate Affairs & Indian Institute of Corporate Affairs organised Consultation on Ease of Doing Business Reforms under the Companies Act, 2013

Posted On: 06 MAY 2026 10:02PM by PIB Chennai

The Indian Institute of Corporate Affairs (IICA), under the aegis of the Ministry of Corporate Affairs, Government of India, convened the Chennai edition of the National Stakeholder Consultation Series on Ease of Doing Business under the Companies Act, 2013 on 6 May 2026 at Chennai. The consultation was organised at the Institute of Company Secretaries of India (ICSI) as co-host and venue partner.

6/9/26, 1:02 PM Press Release Page | Press Information Bureau

Ministry of Corporate Affairs

Azadi Ka Amrit Mahotsav

SEBI, NISM and IICA sign MoU to Advance Corporate Governance, ESG and Capital Markets

Partnership aims to foster knowledge exchange, research, policy support and cooperation across key areas of financial and corporate regulation

Posted On: 21 MAY 2026 1:54PM by PIB Delhi

The National Institute of Securities Markets (NISM), established by the Securities and Exchange Board of India (SEBI), and Indian Institute of Corporate Affairs (IICA), under Ministry of Corporate Affairs, have signed a Memorandum of Understanding (MoU) to advance Corporate Governance, ESG and Capital Markets in the country.

The two institutions will jointly design and deliver capacity building programmes, certification courses, executive education modules, and training programmes including for SEBI officers and officials of other regulatory and financial sector institutions.

The MoU was signed in Mumbai, on 19 May 2026, and signing ceremony was graced by Chairman, SEBI, Shri Tuhin Kanta Pandey.

The SEBI Chairman underscored the importance of building a performance-driven corporate governance ecosystem, is to enable MSME access to capital markets, strengthening sustainability disclosures, and fostering evidence-based research in emerging regulatory domains.

News Papers

The Tribune

SEBI, NISM and IICA sign MoU to strengthen corporate governance and capital markets

SEBI, NISM and IICA sign MoU to Advance Corporate Governance, ESG and Capital Markets

DD INDIA

Top Stories of the Day

SEBI-backed NISM signs MoU with IICA to boost ESG, capital markets and governance

THE TIMES OF INDIA

Sebi, NISM and IICA sign MoU to strengthen capital markets, focus shifts to governance and ESG

The National Institute of Securities Markets (NISM), established by the Securities and Exchange Board of India (Sebi), and the Indian Institute of Corporate Affairs (IICA) under the Ministry of Corporate Affairs have signed a Memorandum of Understanding (MoU) to strengthen corporate governance, ESG frameworks and capital markets in India.

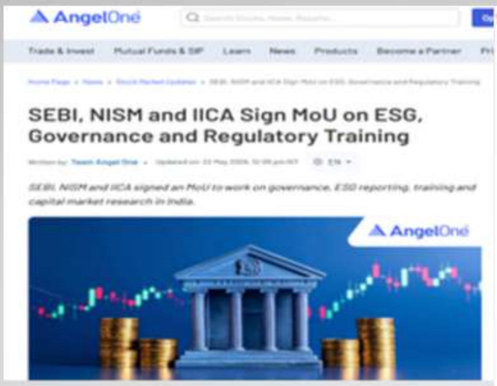
According to the Ministry of Corporate Affairs, the MoU

PSUWATCH

NISM, IICA sign MoU to strengthen corporate governance, ESG and capital markets

ESG news

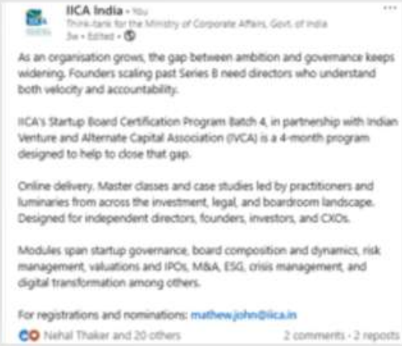
SEBI NISM IICA Sign Sustainability MoU

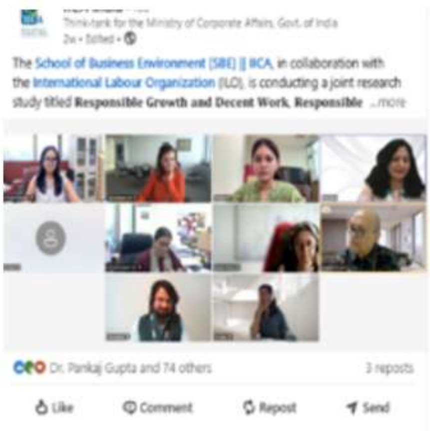


List of News Platforms
Name of Newspaper Language Print

S.No.	Name	Language	Format
1	The Times of India	English	Digital
2	The Tribune	English	Digital
3	DD India	English	Digital
4	Prameya News	English	Digital
5	India's News.Net	English	Digital
6	PSU Watch	English	Digital
7	Angel One News	English	Digital
8	ESG News Earth	English	Digital
9	Digital India Times	English	Digital

Social Media Presence
LinkedIn





Announcements
(Forthcoming Programmes)

School of Finance and Management

- IICA Certified Arbitration Program (ICAP) - Batch 2
  Last Date: 15 June 2026 | Course Commencement: July 2026
  Visit: https://iica.nic.in/arbitration
- IICA Certified Mediator Program (ICMP) - Batch 24
  Last Date: 30 June 2026 | Course Commencement: October 2026
  Visit: https://iica.nic.in/mediation
- IICA Valuation Certificate Program (IVCP) - Batch 6
  Last Date: 30 September 2026 | Course Commencement: July 2026
  Visit: https://iica.nic.in/valuation
- Master's in financial and Economic Security (MFES) - Batch 2; in collaboration with Rashtriya Raksha University. Last Date: 30 June 2026
  Visit: https://rru.ac.in/mfecp

Centre for MSME

- DoE-endorsed Five-Day Familiarization Capacity Building Programme on "Public Procurement (Policy and Procedures)" 22-26 June 2026 at Gangtok
- DoE-endorsed Five-Day Familiarization Capacity Building Programme on "Public Procurement (Policy and Procedures)" 20-24 July 2026 at Ooty
- DoE-endorsed Five-Day Familiarization Capacity Building Programme on "Public Procurement (Policy and Procedures)" 17-21 August 2026 at Goa.
- Three Day Capacity Building Program: "Navigating Procurement via Government e Marketplace (GeM), A Strategic Vendor Management & Contract Administration" 11-13 August 2026 at Dehradun

---

For Further Queries Please Contact:
Head- Institutional Partnership and Corporate Communication
Email : ipcc@iica.in / lata.suresh@gov.in

All Rights Reserved

INDIAN INSTITUTE OF CORPORATE AFFAIRS
Plot No. P 6,7 & 8 | Sector 5 | IMT Manesar I Gurugram 122052

Follow Us