

FINANCIAL INTELLIGENCE

for **DIRECTORS**



Practitioner-Centric

Case-Study based

Limited Seats

TARGET AUDIENCE

Existing and aspiring Board Members along with senior/middle level executives from legal, risk, compliance and corporate affairs divisions, preferably with non-finance academic and/or experiential background.



EMPOWERING BOARDS WITH FINANCIAL COMPETENCIES

THE INDIAN INSTITUTE OF CORPORATE AFFAIRS

The Indian Institute of Corporate Affairs (IICA) has been established by the Ministry of Corporate Affairs (MCA), Government of India to act as a **think tank** and a centre of excellence to augment the growth of the corporate sector in India through an integrated and multi-disciplinary approach. The institute has emerged as a leading player in training, capacity building, executive education, advocacy and advisory catering to various cadres, ministries, departments, CPSEs, MNCs, private sector and professionals. Over the last decade, IICA has contributed immensely on priority initiatives of the Government of India and contemporary issues faced by the corporate sector and professionals like Corporate Governance, Independent Directors, CSR, ESG, Insolvency and Bankruptcy, Financial Reporting, Valuation, Mediation, Business and Human Rights, Investor Education and Protection, Competition Law, Market Regulation, MSME, Public Private Partnership (PPP), Start-Ups, Leadership etc.

SCHOOL OF FINANCE & MANAGEMENT

School of Finance and Management is engaged in capacity building, education, research, advocacy and advisory on contemporary financial and regulatory issues including banking, finance, financial reporting, leadership, valuation, risk management. It runs an Executive MBA – Corporate Affairs programme in association with IIM Jammu. The school provides research, advocacy and advisory support to priority initiatives of the Government of India like financial inclusion, financial literacy and financial reporting. The School is known for launching innovative and thoughtfully curated programs like Financial Intelligence for Directors (FID), Module on Corporate Affairs, Master in Economic and Financial Crimes (MEFC), Certificate Program for New Age Bureaucrats and Public Leaders, Advanced Finance for Finance Professionals (AFFP), Strategic Leadership Module and Certificate Program for Start-Ups.



MESSAGE FROM DG & CEO



Shri Gyaneshwar Kumar Singh
Director General & CEO
IICA

All directors must have a foundational financial knowledge to fulfil their role as a board member. This is both a legal duty and a practical necessity.

Board Members in general and Audit Committee in particular have the responsibility to ensure transparent financial reporting and quality auditing, the two critical components of robust corporate governance standards.

The program intends to **strengthen the corporate governance in India** through augmenting financial competencies among the Board Members. It will equip them to make better decisions, manage risks effectively, and lead organisations towards a sustainable future.

I welcome you to the program.

MESSAGE FROM PROGRAM DIRECTOR



Prof (Dr) Naveen Sirohi
HoD, School of Finance &
Management, IICA

Global studies have indicated that, generally, directors serving the boards lack the requisite baseline financial knowledge for effective financial monitoring.

The Program is designed to develop practical strategies through **case study based approach** for strengthening directors' financial capability and motivation to positively influence board, accounting and organisation-level outcomes.

The program is intended to help you "fill in the gaps." Regardless of your background or previous corporate experience, the aim is to make you feel more confident and prepared with a solid foundation in finance.

Wish you happy learning.



ABOUT THE PROGRAM

Financially intelligent directors are associated with effective monitoring of organisation and management performance, especially financial monitoring (Carcello *et al.*, 2011; Financial Reporting Council, 2013; Hambrick *et al.*, 2015; McRobert & Hoffman, 2010). According to Hambrick and colleagues (2015), having the requisite financial expertise for the domain being monitored is essential because “*a director cannot begin to ask the right questions or to interpret the answers in complex matters unless he or she has the ability to comprehend the financial issue at hand*”. Various studies across USA, Canada and Australia have indicated that, generally, directors serving the boards lack the requisite baseline financial literacy for effective financial monitoring.

This 3-Day Training Program has been designed **to develop practical strategies for strengthening director financial capability and motivation to positively influence board, accounting and organisation-level outcomes**. The training has been designed with practitioners-perspective delivered through **case studies, interactions, sharing of experience and exercises**, apart from the usual training methods.

TARGET AUDIENCE

Existing and aspiring Board Members of Central Public Sector Enterprises (CPSEs), private companies and MNCs, specifically with non-finance academic and/or experiential background. The program is suitable for Independent, Women and Executive directors along with senior/middle level executives from legal, risk, compliance and corporate affairs divisions.

TOPICS COVERED

Decoding
and
Analysing
Financial
Statements



Capital
Structure
and Capital
Budgeting
Decisions



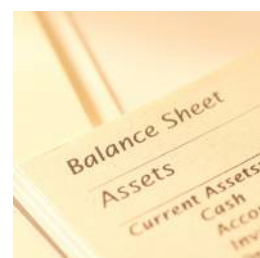
Valuation
and M&A
Overview



Companies
Act
Essentials



LODR, PIT
ICDR &
SAST
Essentials



Financial
Frauds
and Risk
Management



Audit Report
& Internal
Financial
Controls



Demystifying
Committees
with focus on
Audit
Committee

TESTIMONIALS



Mohamed Ba Hamid

Senior Executive Leader
Saudi Arabia

Learning experience was excellent with top industry experienced faculties participants made the program very engaging and fruitful. well organized program in all aspects.



Lloyd Mathias

Angel Investor, Business Strategist, Independent Director on various boards

*An excellent program that provides a **deep dive into financial elements needed for Independent directors.***



Ratul Neogi

Head Internal Audit
Trent Limited

I would recommend this program for all directors in the audit committees and board members keen to refresh, augment their financial acumen.



Gowthaman Sounderraj

CXO - Chief Business Officer
CreditAccess Life Insurance

*The programme was **exceptionally well-structured**, focusing on crucial areas that every board member must be proficient in. The **case study based approach combined with insightful interactions and practical exercises** made complex financial concepts more accessible and applicable to real-world scenerios.*



Venugopal Madhavan

Management Consultant
Midas Techfin Consultants

*Well organised programme taking note of even participants who may not have finance background. Provided an **excellent forum for networking**. This program will help in creating **improvement in the corporate governance culture**.*



Satyabrata Panda

Independent Director
Bharat Coking Coal Limited

The faculty members **handled complicated financial issues well** and communicated to participants in **nice, simple and comprehensive tone and language**.



Dr G Madhiyazhagan

MD&CEO
Endeka Ceremics India Pvt Ltd

Trying to contain such a big subject in 3 days is a mammoth exercise, which IICA have organised very well.



Nagaraja S Maddipatla

Independent Director
Saurashtra Cements Ltd.

Very useful program, excellent faculty and **strongly recommended for all Directors on all Boards**.

FACULTY (Subject to confirmation / availability)



Prof R Narayanaswamy

Former Professor, IIM Bangalore
Part-Time Member, National Financial
Reporting Authority
Former Independent Director
Bank of Baroda & IRFC



P R Ramesh

Former Chairman, Deloitte India
Independent Director, Nestle India
Independent Director, Larsen & Toubro



Radhakrishnan Nair

Independent Director, ICICI Bank
Independent Director, Axis
Mutual Fund
Former Board Member, IRDAI
Former ED, SEBI



M P Vijay Kumar

ED & Group CFO, Sify
Independent Director and Audit
Committee Chairperson, LIC
Independent Director, ONGC Petro
Additions Limited



Smita Jhingran

Member, National Financial
Reporting Authority (NFRA)



Dr Sunder Ram Korivi

Adjunct Faculty, IICA
Former Dean, National Institute
of Securities Market
Former Dean, NMIMS



FCA Veni Thapar

Independent Director and Audit
Committee Chairperson, Bank of
India
Part-Time Member, Investor
Education & Protection Fund
Authority (IEPFA)



FCA FCS FCMA Robin Banerjee

Chairman, Nucleon Research
Independent Director in several
companies
Author of "Corporate Frauds:
Bigger, Broader, Bolder"



FCA Rajiv Singh

Adjunct Faculty, IICA
Former Director &
Audit Committee Chairperson,
Union Bank of India



FCA Gyan B Pipara

Founder Partner, Pipara & Co LLP
Independent Director - State Bank
of Travancore
Author of "Forensic Audit Decoded"
and "Balance Sheet Decoded"

Actual Pic of FID Founding Batch at Munnar, Kerala [August 2024]



PROGRAM FEE

RESIDENTIAL - Rs 80,000/- (plus taxes) per participant

Residential Fee includes academic cost, 4-night single occupancy stay, all meals, conference hall charges, tea breaks, study kit and miscellaneous expenses. Fee doesn't include travel cost of participants which will be borne by themselves or their sponsoring organisation.

HOW TO REGISTER

For Registration, kindly contact:

Mr Sahil Kumjar, Research Associate at ra2.foir@iica.in / +91 99911 42536

Dr Naveen Sirohi, Course Director at naveen.sirohi@iica.in / +91 98188 55826

REGISTRATION POLICY

- Registration is strictly on first-come-first-serve basis.
- Fee once paid shall not be refunded.
- Participants are requested to remit their fee in advance to confirm registration.
- In case of non-participation, nomination of alternate person may be considered.
- IICA shall not be liable for any direct or indirect loss due to cancellation.
- IICA reserves right to modify resource persons, dates, venue as per exigencies.

LAST DATE OF REGISTRATION - DECEMBER 20, 2025

Nominations may close before deadline in case of full subscription.

VENUE: GOA (TO BE DECIDED)



**Indian Institute of
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Partners in Knowledge. Governance. Transformation.

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and Management

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FOR UPDATES

Actual Pic of FID Second Batch at Goa [October 2024]

