



Graduate Insolvency Programme Common Entrance Test 2019

Frequently Asked Questions (FAQs)

1. Who is eligible to take the exam?

The candidate should be registered as a Chartered Accountant, Advocate, Cost Accountant or have completed their BE, BTech or Company Secretary; or have graduated from a recognized University with major subjects in Economics, Finance, Commerce, Management and Insolvency, or Law, with minimum 50% marks are eligible to take the GIPCET.

2. I have completed my Bachelor's Degree. Do I need to submit the overall percentage of marks or as per my University standards?

You are required to submit your percentage as per your university norms.

3. I am in my final year of LLB(Hons) . Can I Apply?

Candidates who have appeared for their final university examinations and awaiting results are also eligible to apply, subject to submission of passing certificate by the notified date.

4. I have not completed my Bachelor's Degree/I am in final year of Bachelor's degree. What marks do I need to enter in the Application form?

You are required to submit the Aggregate marks up to the last marks statement received from your University

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5. Is there any age restriction for taking the exam?

The Candidate Should **not** be more than 28 years of age as on April 15, 2019.(age relaxation of 33 years for SC/ST/PWD and 31 for OBC(non-creamy layer), reservation as per government norms).

6. What is the fee for the exam and how can I pay the same?

You can attach a demand draft / NEFT / RTGS Receipt of Rs. 2000 (registration fee) drawn in the favour of “Indian Institute of Corporate Affairs” payable at New Delhi. You can also pay through online link while registering online. Please visit<https://iica.nic.in/gip/>for more details.

7. When and how can I register for GIPCET?

Application form for GIPCET can be submitted only online through website <https://iica.nic.in/gip/>. You are required to provide certification of your educational history, work experience if any, scanned images of your passport size photo and signature (The photo should not be more than six months old and should have a white background).

8. What will be the pattern of examination?

The written examination will be in form of multiple choice questions from the syllabus provided. For details on the syllabus, please see <https://iica.nic.in/gip/>. You will be tested on ethics, legal aptitude, financial aptitude, general awareness related to world economy and finance, among other courses.

9. When will I be issued my Admit Card?

The Admit Card will be sent through E mail ID. Candidates must ensure that every information printed on the admit card is correct and in case of any misprint including spelling mistakes, immediately bring it to the notice of the authorities. Candidates must carry the admit card of along with a valid identity proof (Aadhar Card/ Voter Id card/ Driving License/ Passport, etc.) to their respective examination centres.

10. How can I rectify any mistake(s) I may have made during the registration process?

You can make changes in the application form as many times as you'd prefer before paying the application fee.

11. I have completed my Bachelor's degree in May-June 2019 but have backlog, am I eligible to apply for GIPCET?

Yes, as per the eligibility norms, candidates who are completing their degree by June 2019 are eligible to appear for GIPCET. However, the candidate should select "Yes" to the question "Are you in the final year of Bachelor Degree".

12. I have changed my name with due procedure after completing my degree. Should I enter my name as per the degree certificate or the changed name?

You must enter your changed name and provide the supporting documents for change of name at the time of examination, interview, and admission.

13. My University name is not mentioned in the drop-down list while filling the application form?

If your university's name does not appear in the drop down, you may select option as "Others" from the drop down.

14. How many MCQ questions are there in the GIPCET?

There are total 100 questions in the GIPCET. For more details on the pattern of examination, please see <https://iica.nic.in/gip/>.

15. Does GIPCET have a syllabus for exam preparation?

Yes. Please refer to the website <https://iica.nic.in/gip/> for details.

16. What will be the medium of the examination?

GIPCET will only be held in English medium.

17. What details should I retain after completing the application form? You should retain the following details after completion of the application form–

- Fee receipt detail

18. Is there a sectional cut off for GIPCET?

There is no section cut off and selection will be based on the overall percentile of the candidate.

19. What will happen in case of there is a computer failure during the application procedure?

You can retry after sometime. In case of any issues, you can reach the helpline email/number given on the admit card and the team will assist you.

20. Can I select more than one centre option?

Yes, you may select more than one centre option. You will have to pay Rs 500 for each Centre as examination fee.

21. When does the course begin?

The course will begin from 1st July 2019.

22. Is the fee 12.25 lakh is for 1 year or 2 year?

12.25 lakh is for two years. The schedule is as under

S.No	Description of Item	Payment Cycle	Fee Payable (Rs.)
1	Non-refundable fee	15 th June, 2019	Rs. 1,00,000
2	First Instalment	30 th June, 2019	Rs. 5,62,500
3	Second Instalment	31 st October, 2019	Rs. 5,62,500
	Total		Rs. 12,25,500

23. What is your reservation policy?

The reservation policy for the admission as per government norms are available on our website, you can visit the following link to check:

<https://iica.nic.in/gip/pdf/GIPCET%20FAQs.pdf>