Graduate Insolvency Programme Common Entrance Test 2020

Frequently Asked Questions (FAQs)

1. Who is eligible to take the exam?

The candidate should be registered as a Chartered Accountant, Advocate, Cost Accountant or have completed their BE. BTech or Company Secretary; or have graduated from a recognized University with major subjects in Economics, Finance, Commerce, Management and Insolvency, or Law, with minimum 50% marks are eligible to take the GIPCET.

2. I have completed my Bachelor's Degree. Do I need to submit the overall percentage of marks or as per my University standards?

You are required to submit your percentage as per your university norms.

3. I am in my final year of LLB (Hons). Can I Apply?

Candidates who have appeared for their final university examinations and awaiting results are also eligible to apply, subject to submission of passing certificate by the notified date.

4. Is there any age restriction for taking the exam?

The Candidate Should **not** be more than 28 years of age as on March 04, 2020 (age relaxation of 33 years for SC/ST/PWD and 31 for OBC (non-creamy layer), reservation as per government norms).

5. When and how can I register for GIPCET?

Application form for GIPCET can be submitted only online through website https://iica.nic.in/gip/.

6. What will be the pattern of examination?

The written examination will be in form of multiple choice questions from the syllabus provided. For details on the syllabus, please see https://iica.nic.in/gip/. You will be tested on ethics, legal aptitude, financial aptitude, general awareness related to world economy and finance, among other courses.

7. When will I be issued my Admit Card?

The Admit Card will be sent through E mail ID. Candidates must ensure that every information printed on the admit card is correct and in case of any misprint including spelling mistakes, immediately bring it to the notice of the authorities. Candidates must carry the admit card of along with a valid identity proof (Aadhar Card/ Voter Id card/ Driving License/ Passport, etc.) to their respective examination centres.

8. How can I rectify any mistake(s) I may have made during the registration process?

You can make changes in the application form as many times as you'd prefer before paying the application fee. Prior to submission of the online application, please choose the 'EDIT' option to correct the details. Please remember to take fresh print out after modifying any details. Candidate should note that the data entered cannot be modified after finally submitting the application.

9. I have changed my name with due procedure after completing my degree. Should I enter my name as per the degree certificate or the changed name?

You must enter your changed name and provide the supporting documents for change of name at the time of examination, interview, and admission.

10. How do I know that my application is registered?

Successful Registration is indicated by the Page displayed after clicking the Submit Button indicating the generated "REGISTRATION NO." and "PASSWORD". Please note down the same carefully and preserve it. If you do not preserve it, you will not be able to Re-Print the Application and download the Call Letter, results etc.

11. How many MCQ questions are there in the GIPCET?

There are total 100 questions in the GIPCET. For more details on the pattern of examination, please see https://iica.nic.in/gip/.

12. Does GIPCET have a syllabus for exam preparation?

Yes. Please refer to the website https://iica.nic.in/gip/ for details.

13. What will be the medium of the examination?

GIPCET will only be held in English medium.

14. Is there a sectional cut off for GIPCET?

There is no section cut off and selection will be based on the overall percentile of the candidate.

15. What will happen in case of there is a computer failure during the application procedure?

You can retry after sometime. In case of any issues, you can reach the helpline email/number and the team will assist you.

16. Can I select more than one centre option?

Yes, you may select more than one centre option. You will have to pay Rs 500 for each Centre as examination fee.

17. When does the course begin?

The course will begin from 1st July 2020 (tentative).

18. Is the fee 12.25 lakh is for 1 year or 2 year?

The fee of Rs. 12.25 lakh (does not include taxes) is for two years.

19. What is the reservation policy?

The reservation policy for the admission as per government norms are available on our website, you can visit the following link to check: https://iica.nic.in/gip/pdf/GIPCET%20FAQs.pdf