

## Programme on Transition to IndAS: Issues & Challenges for UCO Bank May 24-25, 2016

School of Finance, IICA successfully conducted 2-day training programme for 39 officers of UCO Bank on “Transition to IndAS: Issues & Challenges” from May 24 to 25, 2016 at UCO Bank Central Staff College, Kolkata with training partner – Resurgent India Limited.

Prior to the program, the top management of UCO Bank consisting of ED, GMs and DGMs was sensitised with the IndAS transition process, challenges and opportunities on May 23, 2016 at their Head Office.

The objective of the 2-day programme was to understand and leverage new challenges and opportunities inherent in building a healthy asset portfolio for the bank by learning the basics of convergence with IndAS, options available for the bank, steps for implementation and valuation of balance sheet. The training programme was intended to prepare a roadmap for the UCO Bank for successful and early implementation of IndAS within the regulatory guidelines.

The **39 participants** consisted of middle and senior level managers drawn from risk management, finance, corporate credit, audit and inspection, credit monitoring, strategy and planning, treasury, vigilance, IT, retail banking, HRM and vigilance departments of UCO bank who will be responsible for the implementation of IndAS in the Bank.

The diversified group of trainees appreciated the programme especially pedagogy, case discussion, interactions and experience sharing by **knowledgeable faculty** comprising of successful chartered accountants & experienced bankers. The trainees were able to absorb many takeaways which would be straightaway used in the IndAS implementation of the bank. The feedbacks received after the training indicated vast improvement in the confidence level of the trainees in translating business strategy duly taking into account the new provisions and valuation as per IndAS.

