

Programme on Transition to IndAS: Issues & Challenges for Allahabad Bank

July 12-13, 2016

School of Finance, IICA successfully conducted 2-day training programme for 30 officers of Allahabad Bank on “**Transition to IndAS: Issues & Challenges**” from July 12 to 13, 2016 at Allahabad Bank Central Staff College, Kolkata with training partner – Resurgent India Limited.

The objective of the 2-day programme was to understand and leverage new challenges and opportunities inherent in building a healthy asset portfolio for the bank by learning the basics of convergence with IndAS, options available for the bank, steps for implementation and valuation of balance sheet. The training programme was intended to prepare a roadmap for Allahabad Bank for successful and early implementation of IndAS within the regulatory guidelines.

The top management of Allahabad Bank consisting of ED, GMs and DGMs was sensitised with the IndAS transition process, challenges and opportunities in the evening of July 12, 2016 at their Head Office.

The **30 participants** consisted of middle and senior level managers drawn from risk management, finance, corporate credit, audit and inspection, credit monitoring, strategy and planning, treasury, vigilance, IT, retail banking, HRM and vigilance departments of Allahabad bank who will be responsible for the implementation of IndAS in the Bank.

The diversified group of trainees appreciated the programme especially pedagogy, case discussion, interactions and experience sharing by **knowledgeable faculty** comprising of successful chartered accountants & experienced bankers. The trainees were able to absorb many takeaways which would be straightaway used in the IndAS implementation of the bank. The feedbacks received after the training indicated vast improvement in the confidence level of the trainees in translating business strategy duly taking into account the new provisions and valuation as per IndAS.

