

Program Name	IICA-MCA Virtual (Online) Capacity Building Programme on “Global Economics, Digital Money and Corporate Governance Transformation
Program Date	8-17 December, 2020
No. of Participants	17
Participants Profile	Officers of MCA and its attached offices.

Background

This initiative is conceptualised under the ongoing CDM project being implemented by Indian Institute of Corporate Affairs with Ministry of Corporate Affairs, Government of India. The COVID-19 has changed the training / learning system dramatically, with the distinctive rise of e-learning where-by training is undertaken remotely and on digital platforms. IICA laid emphasis on rolling out of the capacity building programmes under CDM through intensive webinar series on digital platform, so that officers /employees of MCA and its attached offices can utilize this opportunity from remote locations.

In the above context, with a view to providing a tremendous learning opportunity to the participants and help them learn – “How the global economy is evolving and how digital currencies will impact their portfolio” that will ensure readiness of the officials working in MCA and its attached offices to visualise how the events in one country now cause huge impact on other countries and the global supply chain of economic activities are expanding at a rapid pace.

Objective, scope and target groups

Under this initiative, an Online Training Program on “**Global Economics, Digital Money and Corporate Governance Transformation**”, is being conducted by **Indian Institute of Corporate Affairs (IICA)** through its **Centre for MSME** through Intensive Webinar series on digital platform under CDM Project during 8-17 December, 2020 to help the participants understand how the post-pandemic ‘new normal’ will impact their capabilities, their economic and business models, and their interactions with their stakeholders.

Learning Objectives

- To analyze the recent patterns and trends in the global economy, and the impact on India in recent times, thereby helping the participants learn how to tackle the problems faced in the changing world economic scenario.
- To identify the latest developments in the fintech world, appreciate the conceptual and practical implications of digital payment and digital money, and how these are poised to alter the trajectory of the digital economy.
- To understand the economics of platform markets and what innovative ways can be employed to tackle new problems faced by agencies around the world.
- To understand the context of corporate governance in Digital India as an enabling framework for enterprise growth.
- To get to know Digital Transformation and Global Economy by understanding How Global economy has changed significantly owing to the impact of digitization over the last century.
- To get to know about Digital Currency and Digitization i.e. Along with the economy, the concept of money is also changing. Traditionally, currencies have ruled the roost. However, new disruptions like digital currency in general and Central Bank issued digital currency in particular are catalysing the way settlements are expected to happen. Despite the tendencies of post-pandemic de-globalization, the nature of digitization is expected to continue creating a new environment.

The programme organized by the IICA through its Centre for MSME & IP&CC witnessed engaged participation from 17 Officials (Official Liquidator, AROC, Sr. Assistant Director, Deputy Director, Assistant Manager, Office Manager) representing major Organizations / Offices under Ministry of Corporate Affairs.

- The referral of case studies followed by video presentation and study material used as a guide during program delivery provided a source book to develop and implement appropriate Processes and Tools in the organisation. It provided practical assistance and valuable inputs on how a leader can drive the Transformation of Global Economy Data into Wisdom in the organization.

Basic Training Module (5 online sessions - each ½ day)				
Specific Training on “Global Economics, Digital Money and Corporate Governance Transformation”, ”				
Digital Transformation and Global Economy ✓ Management and Analytics ✓ Reduce : volatility, Uncertainty, Complexity, Ambiguity	Digital Currency and Digitization ✓ Future of digital money across global economy ✓ Keeping up with the speed of communication and volume of information	Corporate Governance in digital economy ✓ Regulatory framework for digital assets ✓ Emerging regulations around cyber-economy	Digital Market and Digital Money ✓ Digital ecosystem, Platform economics, and Fintech revolution ✓ Impact of Blockchain and Bitcoin on Digital markets	Data protection regulations Constitutional perspectives on data privacy, emerging intellectual property issues on data, data protection under IT Act2000, Data protection bill.

Major Highlights

- Each ½ day Webinar with sharing in-depth knowledge, debating spiritedly & directing razor-sharp questions at each other enabled the participants to discover more about each other and set a baseline for future cohesiveness and bonding as a group.
- The discussion on national & international case study kept the participants engaged through a fascinating & enjoyable journey into appreciating the stages of Digital Transformation and how a leader can drive the Transformation of Corporate Law and Governance in digital economy

Program Flow

The capacity building programme started with opening remarks by Mr. Rajesh Batra, Head-Centre for MSME/ IP&CC & CDM Project coordinator, IICA and Programme Faculty from Indian Institute of Management-Calcutta: Prof. Partha Ray, Prof. Debashis Saha and Prof. V.K. Unni.

The programme was concluded on 17th December, 2020 with closing session & remarks presided by Mr. Rajesh Batra, Head-Centre for MSME/ IP&CC and CDM Project Coordinator, IICA.
