

Program Name:	IICA-MCA Training Program on “IND-AS” for the Officers of MCA and its attached offices.
Program Date:	24-26 February, 2020
Venue:	ibis Pune Hinjewadi
No. of Participants :	14
Participant Profile:	Officers of MCA and its attached offices.

PROGRAM OUTLINE:

The Indian Institute of Corporate Affairs (IICA) in association with the Ministry of Corporate Affairs (MCA) concluded a three day training programme for the Officers of MCA and its attached offices on 24-26 February, 2020 at Pune.

The programme organized by the IICA through its Centre for MSME & IP&CC witnessed engaged participation from 14 Govt. Officers (Joint Director, Deputy Director, Assistant Director, AROC and Assistant Manager) representing major Organizations / Offices under Ministry of Corporate Affairs. This capacity building initiative was organized with the objective of helping participants to understand the key concepts on the following topics:

DAY-1	DAY-2	DAY-3
<ul style="list-style-type: none"> • Introduction to IND-AS • Revenue from Contracts with customers • Operating segments • Related party disclosures • Income taxes • Other IND-AS's – I&II 	<ul style="list-style-type: none"> • Financial instruments • Leases • Business combinations • Share based payments • Other IND-AS's III 	<ul style="list-style-type: none"> • Consolidation • Financial statements presentation & disclosure • First time adoption

Keeping this in view, IICA designed this three days training programme/ workshop with the purpose to introduce participants to a range of issues surrounding the Indian Accounting Standard (IND-AS), Financial Instruments & Risk Management and other information such as shared based payments, earnings per share, offsetting financial assets and liabilities, assets pledged as security, changes in accounting policies, additional information required by schedule-III

This course familiarized participants with the new disclosure requirements and changes in accounting policies and Industry - specific requirements.

Key topics covered are as follows:

- Introduction to IND-AS, Share based payments (IND AS 102) - **Mr. Nitin Khullar**
- Revenue from contracts with customers (IND-AS 115), Operating segments and related party disclosures (IND-AS 108 and IND-AS 24), Financial Instruments (IND-AS 109 & 32), Financial Instruments: Disclosures (IND-AS 107), Consolidation (IND-AS 110, IND-AS 111, IND-AS 28), First Time adoption of IND-AS (IND-AS 101) - **Mr. Ghanshyam Daga**
- Income Taxes (IND-AS 12), other IND-AS's – I, II & III, Financial statements Presentation & Disclosures - **Mr. Sourabh Dhoot**
- Leases (IND-AS 116), Business combinations (IND-AS 103) - **Mr. Suraj Seth**

Program was Residential and conducted at ibis Pune Hinjewadi. Joint Director, Deputy Director, Assistant Director, AROC, CDM Project Coordinator and Assistant Manager from Competition Commission of India, IBBI, O/o ROC (Ahmadabad), Regional Director (Kolkata), Regional Director (Chennai), Serious Fraud Investigation Office, MCA attended the program.

The pedagogy of the program was based on class room sessions, experiential learning, case studies and evidence based learning for helping those seeking answers to the challenging questions and aspects.

MAJOR HIGHLIGHTS

- Three Hours of sharing in-depth knowledge, debating spiritedly & directing razor-sharp questions at each other made the classroom exercise on illustrative IND-AS consolidated Financial Statements & enjoyable experience during the three day duration time of our 14 participants.
- The discussion kept the participants engaged.
- The Q&A session was lively & engaging.

PROGRAM FLOW:

The three day capacity building programme was started with opening remarks by Mr. Rajesh Batra, Head Centre for MSME/ IP&CC & CDM Project coordinator, IICA and Mr. Nitin Khullar, Lead Programme Director for IND-AS.

Characterized by interactive sessions, presentations and case studies, the programme was facilitated by Mr. Nitin Khullar, Mr. Ghanshyam Daga, Mr. Sourabh Dhoot and Mr. Suraj Seth. The programme was concluded with closing session & remarks presided by **Mr. Rajesh Batra**, Head Centre for MSME/ IP&CC and CDM Project Coordinator, IICA.
