



One Day Capacity Building Programme on
**“Latest Changes in GST: Returns, Refunds, Assessment, Appeals,
Audit and Advance Rulings”**

About the Capacity Building Programme

**“Latest Changes in GST: Returns, Refunds, Assessment, Appeals,
Audit and Advance Rulings”**

GST, which subsumed multiple Central & State taxes such as value added tax, octroy, purchase tax, excise duty, service tax, countervailing duty, was rolled out from 1st July, 2017. The businessmen wanted to save their time and energy in filing returns etc., however there are some difficulties which are practical difficulties that is now resulting for businessmen spending more time than the time they used to spend in filing returns earlier for seventeen different taxes.

- December 31st is last date to file form, GSTR-9 for normal taxpayers and GSTR-9A for compositions taxpayers.
- Goods & Services Tax (GST) Returns, income tax filings and transfer pricing submissions will be analyzed and synchronized raising the prospects of even greater scrutiny that has not been possible before.
- Now that these would be tallied would mean tax demand could emerge from anywhere, either GST, income tax or even transfer pricing.
- Compliance to GST, overall digitization initiatives along with a strong push for tax collection are all driving businesses to become more compliant with the country tax laws. Govt. expects better compliance with simpler filing. Businesses can expect more pressure from tax authorities if compliances do not improve.

Realizing that there are some issues, gaps and lack of alignments, **Indian Institute of Corporate Affairs (IICA)**, an autonomous institute under the Ministry of Corporate Affairs, (Government of India), endeavors to redress & resolve the remaining issues/ concerns / difficulties/ queries of the trade & industry as a multi-stakeholder approach through a dedicated full day hands on capacity building programme on **“Latest Changes in GST: Returns, Refunds, Assessment, Appeals, Audit and Advance Rulings”** packed with information, interactive sessions comprising slide shows, guided debates, experience sharing & consultation on following issues:-

- Tax administration related issues
- Issues related to Input Tax Credit (ITC) under GST and Scrutiny of Returns
- Procedural compliance issues under GST
- Assessment & Appeals under GST
- Audit & Advanced Rulings under GST
- GST Issues related to refunds
- GST provisions for job work, works contracts transactions under GST
- GST up-dates

Learning Objectives

- To redress & resolve the GST related issues / concerns / difficulties / queries of the trade & industry
- To help the trade & industry to take a comprehensive view while filing their GST annual returns this year, considering their submissions in their income tax and transfer pricing filings, as these might be compared on various parameters.
- To help the trade & industry on returns filing so that companies don't end up being slapped with excessive levies
- To give insight to taxpayers to ensure that all the data required for annual return be collated along with reconciliations.

December 31 last date to file form, GSTR-9 for normal taxpayers and GSTR-9A for compositions taxpayers

As you are aware that the Government has notified a new return form for Goods & Services Tax (GST) that will have to be filled for the full year. The normal taxpayers will need to file GSTR-9 form while composition taxpayers will have GSTR-9A, the last date for filing the annual return form for 2017-2018 is 31st Dec, 2018.

Taxpayers were from the beginning required to file an annual return besides the monthly and quarterly returns, but the annual format was not notified following compliance and IT issues. The long-awaited annual return format is now released. This looks simpler from the earlier draft return format which was recommended to the government.

It is critical for taxpayers to ensure that all the data required for annual return be collated along with reconciliations. Businesses will have to provide details of purchases and Input Tax Credit (ITC) benefits accrued to them during 2017-18 in a consolidated manner in the latest return form.

The first annual filing will cover the periods from July 1 to March 31. The annual return form for normal taxpayers has been divided in to six parts with 19 tables which includes detailed information related to outward supplies, inward supplies, ITC availed, ITC reversed, ineligible ITC, particulars of demand and refund, HSN summary of outward supplies and HSN summary of inward supplies of the transactions declared in returns filed during the financial year ending March 2018.

Goods & Services Tax (GST) Returns, income tax filings and transfer pricing submissions will be analyzed and synchronised raising the prospects of even greater scrutiny, that has not been possible before.

The government is planning to compare data filed by companies with different departments to detect discrepancies and check whether there's been any leakage in tax collected. Such comparisons weren't possible earlier as the data wasn't uniform nor was it organized in manner that would allow such matching.

Some transactions such as royalty payments, CEO salaries and valuations of Indian operations will now come under the scrutiny of not just the indirect tax department but also the direct tax and transfer pricing departments.

It is necessary for businesses to take a comprehensive view while filing their GST annual returns this year, considering their submissions in their income tax and transfer pricing filings, as these might be compared on various parameters.

For instance, when it comes to transfer pricing, the tax department uses Function Assessment and Risk (FAR) analysis to determine how much margin should be allowed and the extent of the transfer pricing demand that can be raised from a multinational. However, under GST, the

valuations rules for these transactions between the Indian subsidiary and its foreign parent may result in additional taxes. The focus is also on the import data shown by various companies.

Beginning this year, multinationals will also have to submit details about their global operations to the Indian tax authorities. Under the Base Erosion and Profit Shifting (BEPS) framework, multinationals are required to submit details about their operations in every country, revenues earned, margins, and number of employees hired among other things. This is mainly to determine if companies are using any tax structure and escaping taxes.

With regard to imports, transactions such as reverse charges, where money for services incurred by one entity or company is paid by another, will also come under scrutiny.

Now that these would be tallied would mean tax demand could emerge from anywhere, either GST, income tax or even transfer pricing.

Our Previous Initiatives in Support of GST Implementation & Current Approach

With a view to assist the Government in effective implementation of GST Laws and furthering various IICA initiatives to educate the industries at large about the diverse facts and facets of Goods & Services (GST), Indian Institute of Corporate Affairs (IICA) through its Centre for MSME organized series of Special GST hands-on training programmes on “Goods & Services Tax (GST) Law (dealing with post GST impact & implementation issues)”. These trainings were a sequel to the previous initiatives of the IICA in support of GST implementation among MSMEs and Corporate entities, which included Round Tables, sector specific customized training programmes for the Organizations in Power Sector and banking / financial services sector, handbook on GST comprising of the complete concept of GST with its key features, followed by Valuation Rules, Input credit Mechanism (ICM) Rules and Procedures and its impact on business with various practical aspects. Through these series of Special GST hands-on training programmes, Centre for MSME has met learning, development and training needs about Goods & Services Tax (GST) of the entrepreneurs & professionals as well as bankers covering the public & private corporations.

With more tax cuts coming, it is expected that tax authorities will be keeping tab on companies and products including ecommerce companies to check that companies pass on tax rate cuts to consumers.

Keeping these imperatives in mind, we at Indian Institute of Corporate Affairs realized that a dedicated full day hands on capacity building programme / Open House on “Latest Changes in GST: Returns, Refunds, Assessment, Appeals, Audit and Advance Rulings” is a timely interaction and need of the dynamic economic environment of today.

Target Audience

- Beneficial for Industries such as Textiles, Cotton sector, Jute, Silk, Powerlooms, Wool and Woollens Textiles, Handicrafts & Handlooms, LED Industry, Food Processing, Agriculture, Chemicals, Leather and Leather goods, Khadi and Village Industries, Coir Industry, Apparel and Garment Industry, Gems and Jewellery, Electronics, Electronics security, Engineering and Automobile as well as Ports and Logistics being sectors of strategic importance and employment generation.
- Directors, Chief Managers, General Managers, Corporate Tax Managers, Consultants, Tax Advisors, Company Secretaries, Accounts Head, Accountants, Key Management Personnel's ,

Governance, Regulatory & Compliance (GRC) officers of Banks, Financial Services sector and NBFCs.

- Owners, CEO's, CFOs, Managing Directors, Senior Professionals in various executive or commercial roles such as finance, accounts, taxation, legal, Governance, Regulatory & Compliance, marketing, sales, business development & Information Technology.
- Must attend for people with varying level of experience i.e. Senior Management, Middle, General Managers and Programme Managers working in DICs (under Directorate of Industries), NSIC, SIDBI, MSME- DI, Office of DC- MSME, Office of DC- Handicraft and DC- Handloom, State Industrial Development Corporations, States Financial Corporations, SIDBI, EXIM Bank, BRICS Development Bank, IFC, German, US, European & UN development agencies) and other development sector professionals.
- Beneficial to CEOs and Directors of Small & Medium Enterprises (SMEs), Chambers of Commerce & Industry, Small & Medium Business Development Chambers of India, Trade Promotion Organizations, Women Entrepreneurs, SME Consultancy and Research Institutes of India, SME Technology Development Council for SMEs, SME Business Clubs, State financial corporations, Industrial and Economic Development Associations, MSME Development Institutes (MSME- DI) etc.
- Beneficial to Academia, Corporate professionals, Established & Budding women entrepreneur, Existing & Prospective Entrepreneurs across various verticals viz. manufacturing products as well as IT & IT - Enabled services, Imports & Exports logistics & transportation, shipping lines, as well as for municipalities, hospitals, school boards and academic institutions.

Programme Highlights

- Dedicated one day packed with interactive sessions comprising slide shows, experience sharing and consultation etc.
- Compendium and Power Point Presentations, Frontal lectures, guided debates, case studies, consultation.
- A certificate of Participation will be awarded to the participants after the successful completion of the programme by IICA.

Programme Flow

DAY - 1 (03.12.2018)

9.30 am to 10.00 am	Opening session : Setting the Context Latest Changes in GST: Returns, Refunds, Assessment, Appeals, Audit and Advance Rulings
Session 1	Implications of the recent amendments in Labour Legislation with particular reference to : <ul style="list-style-type: none">• Maternity Benefits (Amendment) Act,2017• Employees' Compensation (Amendment) Act, 2017• Payment of Bonus (Amendment) Act• Employees' State Insurance (Amendment) Act• Payment of Gratuity (Amendment) Act,• Employees' Provident Fund & Misc Provisions (Amendment) Act
Session 2	Fixed Term Appointment by Amendment in the Rules framed under the Industrial Employment (Standing Orders) Act ,1946 and its effect on industry in the light of judicial pronouncements
Session 3	Outsourcing and contract labour <ul style="list-style-type: none">• Issues emerging from the Contract Labour (Regulation & Abolition)Act,1970• Impact of recent Supreme Court decisions• Obligations of the employer• Precautions to be taken by the employer
Session 4	<ul style="list-style-type: none">• Impact of recent Supreme Court decisions on employment of daily wagers• Precautions to be taken while retrenching daily wagers

Registration & Programme Charges:

Four Days Training Program (without GST)

Procurement (Procedures & Contracting), Tenders, Bids & Contract Management (without GST)	
Date	04-07 December, 2018
Timings	10:00 am to 06:00 pm
Venue: GRANDE DELMON Caetano de Albuquerque Road, Panjim, Goa 403001	Non-Residential Fee: Rs.35,990/- (Rs.30,500/- plus GST)

OR

Four Days Training Program + One Day on GST

Procurement (Procedures & Contracting), Tenders, Bids & Contract Management & Latest Changes in GST: Returns, Refunds, Assessment, Appeals, Audit and Advance Rulings	
Date	03-07 December, 2018
Timings	10:00 am to 06:00 pm
Venue: GRANDE DELMON Caetano de Albuquerque Road, Panjim, Goa 403001	Non-Residential Fee: Rs.44,840/- (Rs.38,000/- plus GST)

OR

One Day Workshop on GST

Latest Changes in GST: Returns, Refunds, Assessment, Appeals, Audit and Advance Rulings	
Date	03 December, 2018
Timings	10:00 am to 06:00 pm
Venue: GRANDE DELMON Caetano de Albuquerque Road, Panjim, Goa 403001	Non-Residential Fee: Rs.9,440/- (Rs.8,000/- plus GST)

Please note:

- 5% discount for minimum two & more than two attendees from one organisation .
- 10% discount for more than three attendees from one organisation .
- Fee is Including Study Material, Lunch etc.
- Limited seats, Registration on the basis of first come, first serve!!!

Payment Mechanisms:

A. NEFT Details:-

S. No.	Particulars	Details
1.	Name of the Beneficiary	Indian Institute of Corporate Affairs
2.	Account Number	604810210000007
3.	Type of Account	SB- 10
4.	Name & Address of Bank Branch	Bank of India, Electronic Niketan, CGO Complex, Lodhi Road, New Delhi- 110003
5.	Branch Code	6048
6.	MICR Code	110013052
7.	NEFT IFSC Code	BKID0006048

B. Demand Draft:

The programme fee may also be paid through a demand draft drawn in favour of "Indian Institute of Corporate Affairs" payable at New Delhi.

Schedule a Consultation

For Programme Details & Queries regarding in Company Programme

For Delegate Registrations:

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Head-Centre for MSME
Indian Institute of Corporate Affairs
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Registration Assistance :

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ABOUT INDIAN INSTITUTE OF CORPORATE AFFAIRS



Indian Institute of Corporate Affairs (Website: www.iica.in) is a 21st century unique world class institution established by the **Ministry of Corporate Affairs, Government of India**. Its aim is to provide holistic treatment of all issues that impact corporate functioning to help today's business and shape tomorrow's. **The Hon'ble Minister of State for Finance & Corporate Affairs is the President of IICA. Secretary, Ministry of Corporate Affairs is the Chairperson of the Board of Governors**, which has many eminent personalities. The state-of-the-art campus of IICA is located at Manesar, Dist. Gurgaon, Haryana.

The **Centre for MSME**, an integral part of Indian Institute of Corporate Affairs (IICA), has been established to foster understanding of the regulatory framework, encourage innovative responses to business environments and focus on all other relevant issues affecting the MSMEs. It enables capacity building through training and interactions such as seminars and workshops, engages in documentation and research on MSMEs practices, encourages cluster development initiatives and uses its pivotal crosscutting position to create synergy among various facets of the MSME sector.

Programme Director & Facilitator



Mr. Rajesh Batra
Head-Centre for MSME
Indian Institute of Corporate Affairs
(Ministry of Corporate Affairs)

Rajesh Batra is currently responsible for several development activities through Capacity Building measures by taking serious initiatives in Entrepreneurship Education, Information, Research and Consultancy, Collaboration for Policy Facilitation, professional endeavors for institutional strengthening, Sector guidelines and advocacy to develop best practices for SMEs.

He has long experience of dealing with promotion, development and financing of Micro, Small and Medium Enterprises as well as Agriculture Rural Industries segments, SME competitiveness enhancement and institutional strengthening. Over the last 25 years, he has worked extensively in the Policy development work, Business Strategy, Project Management, Imports, Programme management, Procurement & Logistics / Supply Chain Management (SCM) and Business development. He was appointed Sole Arbitrator under the Arbitration & Conciliation Act 1996 by the Chairman-cum- Managing Director of NSIC Limited for adjudication of disputes and differences between NSIC Ltd. and Private Business units. Besides, as a member of core team, he worked closely to lead / oversee the matters related with large scale implementation of Activity Plan / Programmes including govt. grant monitoring and administration under the Centrally Sponsored large Schemes of Govt. of India.

Rajesh has done his masters in commerce and postgraduate management courses in the areas of Foreign Trade and Marketing. Currently, Rajesh is with Indian Institute of Corporate Affairs (IICA) as Head, Centre for MSME since 25th April 2014. He is working very closely with the industry and with different GOI offices at the Ministry level, State bodies, industry associations/chambers of commerce, entrepreneurship development institutes, SMEs, national and international supporting partners and banks/financial institutions to ensure capacity building at both ends: at the government level as well as at the industries. He gets invited to speak and chair sessions by organizations such as Ministry of MSME and its constituent institutions, Industry Associations and other leading Institutions as well as for select interaction meeting.

Before joining IICA - an autonomous institution under the Administrative Control of Ministry of Corporate Affairs, Government of India, he was working as Dy. General Manager with India's apex SME development organization - The National Small Industries Corporation Ltd. (NSIC) - The Premier Mini - Ratna Government of India Enterprise under Ministry of Micro, Small & Medium Enterprises.
