

CEO Dialogue (Series 4) with Mr. Ashish Chauhan



Centre for Independent Directors, IICA organized **CEO Dialogue with Mr. Ashish Chauhan: Roles, Responsibilities and Liabilities of Independent Directors** program for the members of Independent Director's Databank on Wednesday 25th August, 2021.

The main objective of this complimentary event was to introduce Databank members with Industry experts having rich work experience so that members could use such valuable experience in professional life and could become more dynamic & effective board member.

The Program commenced on 25th August, 2021 at 04:00 PM with the theme address of Dr. Niraj Gupta, Head, School of Corporate Governance and Public Policy & Nodal Officer, Centre for Independent Director, IICA. He briefed the participants about Mr. Ashish Chauhan and his legacy of corporate leadership.

Principal speaker:

Mr. Ashish Chauhan, a technocrat from IIT and IIM, currently works as the MD and CEO of BSE (formerly Bombay Stock Exchange), with market capitalization of listed companies more than US\$ 3 trillion. He is one of the founders of at NSE (National stock exchange) and is considered the father of modern financial derivatives in India due to his work there from 1993-2000. He is also the creator of Nifty index and was in charge of creating the first screen-based trading.

Mr. Ashish Chauhan shared his experience as MD & CEO of BSE. He emphasised on knowing the requirements of a corporate while serving as Independent Director and how to align interest of various stakeholder like majority shareholders, minority shareholder, and institutional investors given strict adherence to core responsibilities. Ensuring, with the top management, fair representation of information to all stakeholders. IDs to check asymmetry

of powers among management to point out insider trading and to ensure compliance of applicable rules and regulations.

There were lots of questions from participants and Mr. Ashish Chauhan gave answers to all these queries with the satisfaction of the participants.

Program concluded with the valedictory address of remarks of Dr. Niraj Gupta, Head, School of Corporate Governance and Public Policy & Nodal Officer, Centre for Independent Director, IICA. Centre for Independent Directors coordinated the event and ensured successful delivery of the program.

-_-_-YouTube link-_-_-

<https://youtu.be/Ol-CmXk7eXg>