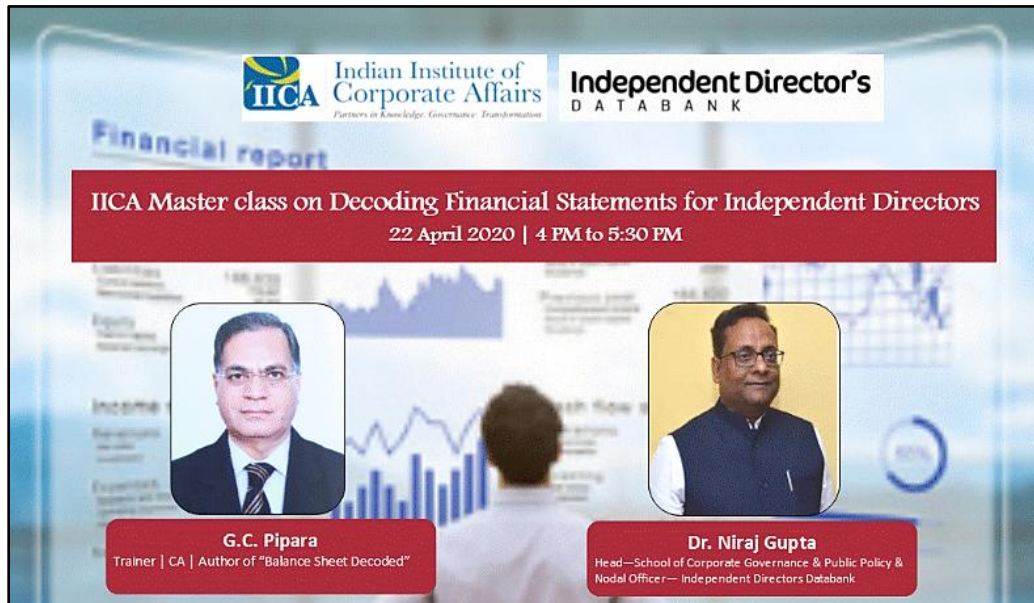


IICA Master Class on Decoding Financial Statements for Independent Directors | April 22, 2020



Center for Independent Directors (C-ID) is organizing a series of Master Class for Independent Directors. As a part of it, IICA concluded Master Class on **Decoding Financial statements designed for Independent Directors**, through its integrated Learning Management System (LMS) - Blackboard on April 22, 2020; where 60 Independent Directors from various listed companies attended the program.

Master Class oriented the Independent Directors (IDs) on various nuances of financial statements. It was designed for the Board members who are not financial specialist. **CA Gyan C. Pipara** was the key speaker of it helping Directors on interpreting various financial reports, reading between the lines of financial statements (*Sales manipulation, Expense manipulation, incorrect asset valuation, hidden liabilities and improper disclosures*).

He also urged that IDs should not only read the balance sheet and profit and loss account but also to go through significant **accounting policies and notes on accounts**. CA Pipara discussed about the ten steps to decode the financial statements.

Session was started with the introductory remarks of **Dr. Niraj Gupta**, Nodal Officer – Center for Independent Directors who briefed participants about the credentials of speaker CA G C Pipara. He also answered IDs queries about their registration on Independent Directors databank portal.

Program was concluded with the remarks and vote of thanks by Shri **Susanta Kundu**, Head – Center for Independent Directors (CID).

Webinar Link:

<https://eu-lti.bbcollab.com/recording/6212055dbdd14bba91e62b83782777a6>
