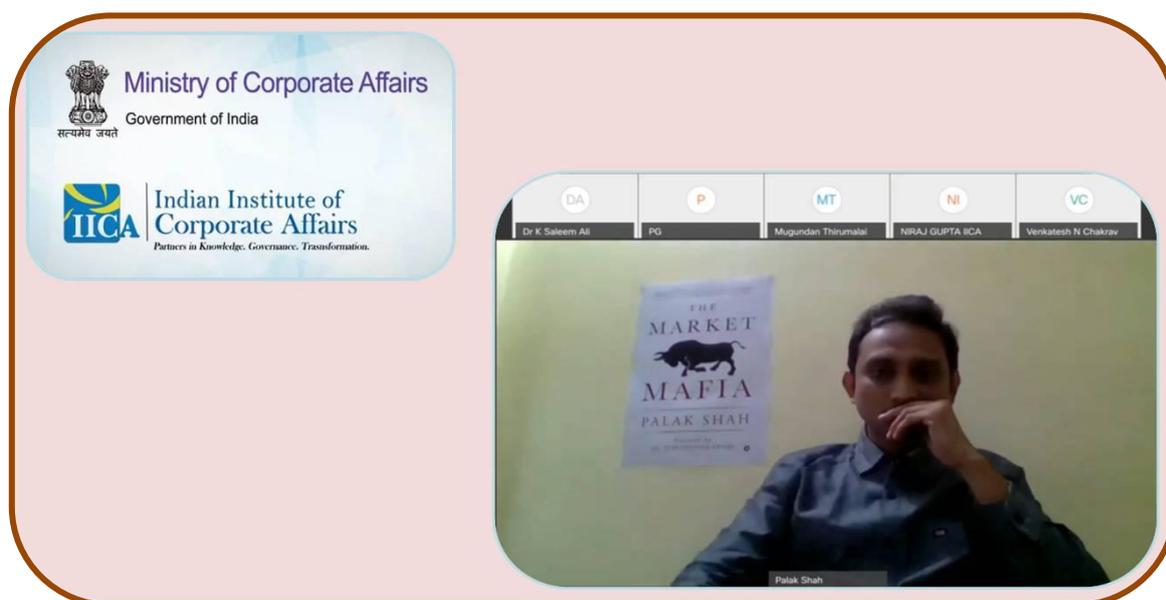


## IICA's Author Speak with Mr. Palak Shah



School of Corporate Governance & Public Policy, IICA organized Author Speak program for the Book “The Market Mafia” authored by Mr. Palak Shah for the respected members of Independent Director’s Databank on Friday 15<sup>th</sup> January, 2021.

The main objective of the program was to address the importance of understanding of hidden practices of various stakeholders related to stock market to take advantage on the cost of retail and small investors. Also, understanding of roles of various participants of system was also an important part of discussion.

The Program commenced on 15<sup>th</sup> January 2021 at 04:00 PM with the theme address of Dr. Niraj Gupta, Head, School of Corporate Governance and Public Policy & Nodal Officer, Centre for Independent Director, IICA. He briefed the participants about the importance of SEBI while safeguarding interest of Investors and Market functioning. The program covered various aspects of Stock Market, Rules & Regulations governing the Market, Regulators, Insider Trading etc.

Mr. Palak Shah, eminent journalist, was the speaker of the program. Mr. Palak Shah has been a journalist in Mumbai for nearly 15-years. He has worked for most premier pink papers including The Economic Times, Business Standard and The Financial Express. Currently, he works with The Hindu Business Line. He discussed various chapters of his latest book “The Market Mafia” among other things with the participants and replied in detail to questions & queries raised by the Participants.

He briefed the participants about the findings of his investigations i.e. the installation of defective Co-location (COLO) trading infrastructure at NSE, by an unofficial decree, which gave a select few brokers preferential access to equity derivatives. He also raised questions on role of SEBI on dealing over such allegations and revelations by whistleblowers.

His path-breaking investigative journalism fleshes out the meticulous planning and organization behind the COLO scam, the dark drama involving the SEBI probe, and its loosely-knit final verdict.

Program concluded with the valedictory address of remarks of Dr. Niraj Gupta, Head, School of Corporate Governance and Public Policy & Nodal Officer, Centre for Independent Director, IICA coordinated the event and ensured successful delivery of the program.