

Celebration of Constitution Day at IICA

November 26, 2021

The Indian story of economic development is a fascinating one. The legislative recognition and focus on the laws of economic importance is being seen with increased vigor since a last couple of decades. Not just the governments but also various other stakeholders such as consumers, taxpayers, entrepreneurs, academics, lawyers and common people in general have started to take keen interest in the development of economic laws owing to the improved information dissemination. While the various economic policies crafted over seventy-five years of Indian independence highlight her story of transformation, the Constitution of India sets the tone and tenor for policy formation.

Our Constitution was adopted on November 26, 1949. Two months later, on January 26, 1950, the Constitution came into effect and India became a Republic. From 1979, November 26 began to be observed in the Supreme Court as National Law Day. In 2015, the Union Government gave a fresh impetus to the celebration and gave it the name of Constitution Day, by a due Gazette Notification.

In this vein, as a part of the knowledge building and sharing endeavour, Dr Surbhi Kapur, Assistant Professor (Law) and Head, Centre for Insolvency and Bankruptcy, Indian Institute of Corporate Affairs organised an event on November 26, 2021 commemorating Constitution Day or *Samvidhan Diwas*. The Programme was inaugurated by Shri Manoj Pandey, Joint Secretary, Ministry of Corporate Affairs and Director General and Chief Executive Officer (CEO), Indian Institute of Corporate Affairs (IICA). It was attended by all the Heads of the Schools at the IICA.

As a part of the celebration, a Virtual Panel Discussion around the theme of “Economic Laws in Constitutional Paradigm” was organised wherein Dr Mukulita Vijayawargiya, Whole Time Member, Insolvency and Bankruptcy Board of India and Shri K. R. Saji Kumar, Joint Secretary and Legislative Counsel, Legislative Department, Ministry of Law and Justice, Government of India steered the discourse and engaged with the students of the Graduate Insolvency Programme on emerging areas from a public policy perspective.