



Indian Institute of
Corporate Affairs
Partners in Knowledge. Governance. Transformation.



THREE MONTH ONLINE CERTIFICATE COURSE REGULATORY GOVERNANCE

REGISTRATIONS OPEN FOR BATCH-V [REVISED & UPDATED]

COURSE FEATURES

Recognised by Forum of Indian Regulators (FOIR)
Certification from IICA
Weekend Online Sessions
Global Pool of Experts
Recording of Lectures Available
Alumni Benefit for Lifelong Learning & Networking

Important Dates

Registration Open
30.12.2022

Last Date:
10.02.2023

Batch Commencement
19.02.2023 (Tentative)

Course Director

Prof (Dr) Naveen Sirohi



Why Regulatory Governance Course!

The regulators are entrusted with the task of regulating markets of their respective sectors. The most pertinent function being discharged by the regulators is formulating regulations. These regulations help the governments in improving economic growth, promoting social welfare & protecting the environment and may range from legal restrictions, contracts, co-regulation to certifications or accreditation and social regulations such as norm-setting.

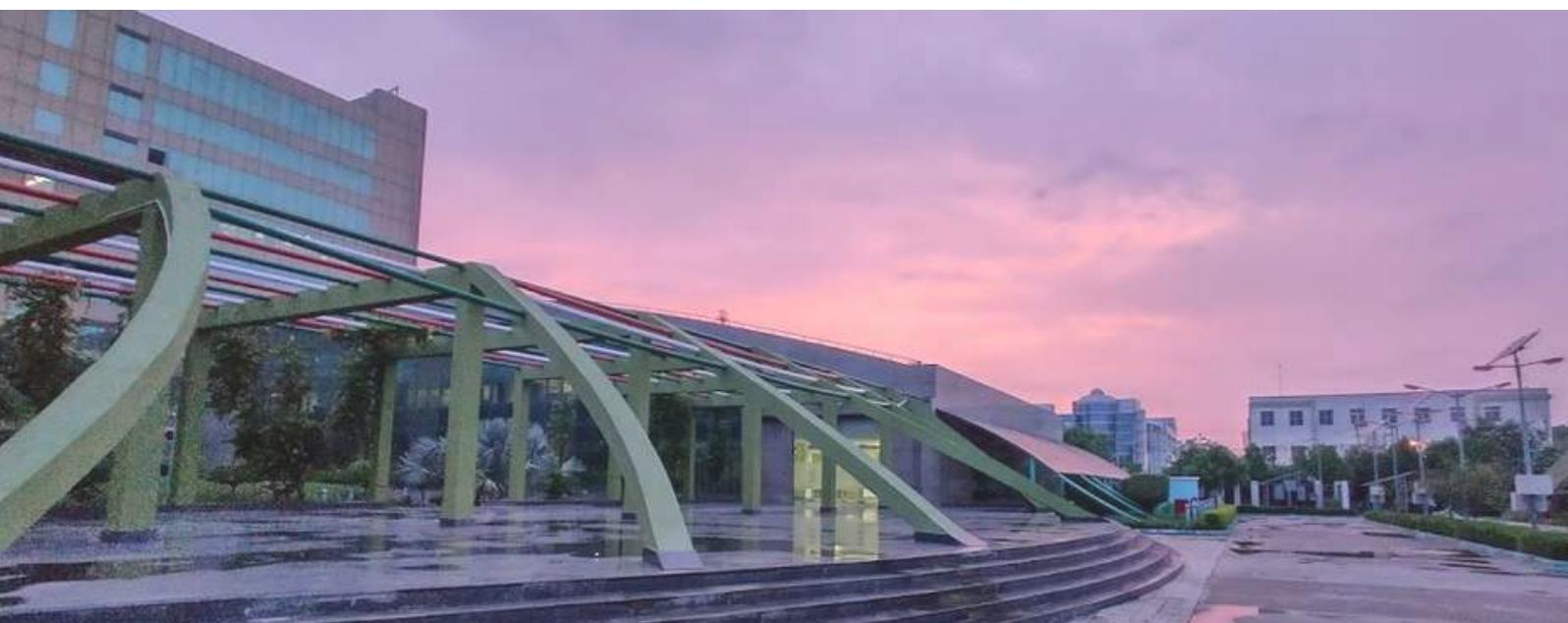
The Regulatory Governance course offered by IICA provides an opportunity to understand the concept of regulation and process of regulation making. The course design facilitates an in-depth analysis of the regulatory framework of India along with comparative study of regulatory structure of different countries such as UK, US, Australia etc. The participants would be able to understand the challenges faced by Indian regulators and develop capacity to devise various mechanisms to resolve the challenges efficiently. Another major component of the course is that it covers the best practice principles for regulatory governance based on international practices brought to the table by way interactive classroom sessions held by subject experts, supported by relevant case studies / examples. The course endeavours to equip the learners with intricacies of the working of the regulatory bodies and market scenarios of various sectors and the impact they create in the economy.

About Forum of Indian Regulators (FOIR)

The Forum of Indian Regulators (FOIR) is a registered society established with the objective to provide a common platform to discuss emerging issues in regulatory procedures and practices, to evolve common strategies to meet the challenges before regulators in India and to share information and experiences. To fulfill the above objectives FOIR conducts research and organizes various Colloquiums, Conferences, Seminar and Capacity Building Programs etc. At present the forum consists of 38 regulatory body members across different sectors in India.

About Indian Institute of Corporate Affairs (IICA)

The Indian Institute of Corporate Affairs (IICA) is a leading think tank and capacity building institution under the aegis of the Ministry of Corporate Affairs (MCA), Government of India. IICA is committed to delivering opportunities for research, education and advocacy while simultaneously creating a repository of data and knowledge for policy makers, regulators as well as other stakeholders with a focus on contemporary business and regulatory issues in the domain of newly emerging discipline of 'Corporate Affairs'.



Course Description

The Certificate Course on Regulatory Governance is uniquely designed to equip the participants with in-depth knowledge of regulatory framework in India and global best practices. The course provides an opportunity to understand the jurisprudence of regulation, provide an in-depth analysis of the challenges faced by Indian regulators and various mechanisms to resolve the same. Through interactive classroom sessions by global pool of experts, supported by relevant case studies, the course is aimed to equip participants understand the intricacies of the working of the regulatory bodies and market scenarios of various sectors and its role and effects on the Indian economy.

Unique Features



Offered by Indian Institute of Corporate Affairs under the aegis of Ministry of Corporate Affairs, Govt



Global pool of experts drawn from academia, regulatory bodies and practitioners



Recognised by Forum of Indian Regulators (FOIR)



Weekend online sessions balancing work and capacity building



Recording of lectures available throughout the course



Alumni benefit for life-long learning and networking

For Whom

Officials & Professionals:

- Public Sector Enterprises
- Government officials
- Regulatory officials
- Lawyers/CA/CS/CMA and CFA
- In-house counsels
- Private Sector Enterprises

Students & Researchers:

- Law
- Business & Management
- Economics
- CA, CS, CMA and CFA

Course Learning Outcomes

- Enumerate the objectives of regulation by Independent agencies
- Distinguish between different forms of regulations and regulatory bodies
- Enumerate functioning and oversight of regulators under the Indian regulatory framework
- Detail various best practice principles for good governance of regulators
- Understand regulatory impact assessment and its importance in regulatory framework
- Equip to help regulatory officials lead with confidence in addressing various regulatory governance issues

Course Structure

Module - I Introduction to Regulation and Principles of Regulation

Unit 01 - Economics of Public Policy & Regulation

Basics of market failure, Micro & macro-economics for public policy

Unit 02 - Legal & Constitutional Aspects of Regulations in India

Indian Administrative Law & challenges of the regulatory state, statutory regulatory authorities: evolution & impact

Unit 03 - Design for Optimal and Effective Regulation

Problems of state capacity regulation in India, elements of effective & efficient regulators, development of effective regulation in India

Module - II Regulatory Issues and Challenges in India

Unit 04 - Regulatory Architecture and Challenges in India

Governing structure of independent regulatory agencies in India, Overview of regulatory challenges in India

Unit 05 - Inter and Intra-sectoral Jurisdictional Conflicts

Jurisdiction issues within Indian regulatory framework, Competition Law conflicts between CCI & other regulators

Unit 06 - Regulatory Compliance and Enforcement

Compliance & enforcement functions & issue in Indian regulatory framework

Unit 07 - Supervision, Surveillance and Administration Issues

Supervision, surveillance & administrative function & issues in Indian regulatory framework

Module - III Best Practices for Regulatory Governance (Based on International Experience)

Unit 08 - Transparency, Accountability and Independence of Regulators

Concept & principles of transparency, accountability and independence of regulators, Types of accountability, Ideal approach to accountability & independence

Unit 09 - Engagement of Stakeholders and Performance Evaluation

Concept, principles & importance of stakeholders engagement in regulatory decision making, Process of stakeholders engagement, Concept & principles of performance evaluation of regulators, Need of performance evaluation of regulators

Module - IV Tools for Better Regulations

Unit 10 - Performance Evaluation Mechanism

International best practices for performance evaluation of regulators

Unit 11 - Cost Benefit Analysis

Framework & process for better regulation in Canada & other countries

Unit 12 - Regulatory Impact Assessment

Tools & techniques of regulatory impact assessment, Better regulation framework in other countries

Module - V Contemporary Issues In Regulatory Governance

Unit 13 - Emerging Regulatory Landscape

Game theory and incentive regulations, Financial aspects of regulation, Regulation in uncertain times, Alternative dispute resolution and its role in regulatory space, Use of data and digital tools for regulation, regulatory convergence - how interdependence shapes regulatory decision making etc.

Module - VI Sectoral Master Classes

Unit 14 - Sectoral specific discussion by different regulatory experts from India and abroad

Discussions on the various issues and topics by the regulatory & sector experts

Testimonials

"This online course has provided deep insight into various regulatory framework and practices across different sectors with best of international experiences from eminent speakers from various parts of the world. **A must course for sectoral regulators in India as also other emerging economies across the globe.**"

Mr. Partha Sen
Dy Chief (Finance), CERC [First Batch]

"I found the overall course structure to be very relevant for the participants. It is **a much-required programme**. It widens ones thinking canvas and creates better awareness about wider scheme of regulation in the country. Almost all faculties were renowned experts and great speakers. The organisers worked hard to ensure success of the course which was hit by crippling second wave of pandemic."

Mr. Yogesh Kumar Dubey
Joint Director (Eco), CCI [Second Batch]

"Excellent 3 months Online Certificate Course with a Unique program which blends the Regulatory principles, challenges and governance practices across a wide spectrum of Statutory Regulatory Authorities (SRAs). The SRAs across various Sectors having Intra sector or inter sectoral jurisdictions and functions have varied Legal, Financial, Technological roles. Discussing issues with learned Officers of CERC, SERCs, CCI, TRAI, PNGRB, IBBI, etc was eye opening. It widens the horizon of thinking. The learned distinguished Faculty of IICA & Guest Faculties conducted thought provoking sessions on various issues like market failure, effective Regulation, Regulatory Challenges in India and other Countries, Administrative mechanisms, Independence of Regulators, Performance Evaluation and Stakeholder's engagement. Overall it was **one of the best Course.**"

Mr. Madhur Choudhari
Joint Director, MPERC [Fourth Batch]

"The course helped me a lot to understand basic role of a Regulating Body. Though, I have more than 30 years of experience in power generating sector but I had not gone through the Electricity Acts and Regulations in details. The **course structure was very good & informative in all respect**. It covered all the major topics & issues. Special thanks to all our guest faculties who patiently cleared all our doubts and confusion and encouraged us to make classes interesting and interactive. Thanks to all coordinators and supporting staff for their regular notifications and reminders"

Mr. Ajay Shrivastava
Director (Tariff), MPERC [Fourth Batch]

"The first and foremost, I would like to thank all the faculties who have guided us on the regulatory framework. Though **all the lectures were very good** as the way of explanation was included with different case studies. As far as online group discussion is concerned, it would be better to have a small slide presentation by each member of the group to have a better understanding and evaluation. Last but not the least, every individual whether a part of regulator or stakeholder, one should adopt ethical approach while resolving any issue"

Mr. Manoj Kumar
Joint Chief (Finance), CERC [Fourth Batch]

"This course is very useful in understanding regulatory concept with their theoretical and practical aspects. It **provides knowledge of current trends in regulatory policy** and the advantages and limits of a various regulatory instruments. It also helps to interpret and communicate new insights on regulatory regimes and deliberate future directions for regulation and governance in national and international context. I got exposure to learn the new tools through specially designed formats which are lucid and well explained for the purpose of gaining knowledge in the field of Regulatory Governance."

Mr. Surya Prakash Shukla
Director (Engg), CSERC [First Batch]

"Thank you for having conducted the aforesaid programme. It has truly been a great experience of learning in the last three months from the best experts from around the world sharing their views on Regulatory Governance in India and around the world. As participants, the program has **helped in understating of the issues/challenges pertaining to the Regulatory Governance and what the future course shall entail.**"

Mr. Shivanku Bhatt
Assistant Director (Law), UERC [Second Batch]

"It was a privilege to attend the Certificate Course on Regulatory Governance from an esteemed institute like IICA/ FOIR. The course was conducted in a very professional manner and I have **immensely benefitted regarding regulatory aspects**. The course content is relevant and the guest lectures provided a fair insight about the subject and prevalent practices. My gratitude and compliments to the faculty for successful conduct of the course. Overall, an enriching experience"

Lt Col Pawan Kumar Uniyal
Joint Advisor, PNGRB [Fourth Batch]

"This Course – 'Regulatory Governance' has enriched us with the various existing as well as possible challenges faced by the Indian Regulator along with the solution. The Course has helped in understanding the various experiences of abroad countries such as United Kingdom. Further, this **course being conducted in weekends has not hampered the day to day professional work**. Thanks to the presenters, participants and teams who have added value to our professional wisdoms"

Mr. Randhir Kumar Gupta
Deputy Director, UPERC [Fourth Batch]

The course was **highly insightful, thought-provoking and great learning experience**. Before joining this course, I was hardly aware of any other Regulatory Bodies (except CERC/SERCs, RBI & SEBI) in the country. This program provided me with a plethora of opportunities not just to know about different Regulatory Bodies but paved way to interact with distinguished acclaimed international scholars, academicians, professionals, and subject experts. The **learning through this program will surely help me** in my professional advancement. I highly appreciate the way the course was designed and taught to us (especially people like me who have very little experience in this sector).

Mr Rahul Kumar
RA, Joint ERC Goa [Fourth Batch]

Assignments & Examinations

The participants of the course would be evaluated post successful completion of every module. The evaluation would be based on online tests and reports/presentations/exercise. The students would also be required to submit articles/write ups relevant to the subject of the course.

Grading Criteria

The participants would be graded based on the above assignments and tests.

Feedback

Regular feedback is taken after completion of session(s) from the students. The parameters include the usefulness of the content, effectiveness of delivery, ability to interact and engage, class assignments and overall effectiveness of the session.

Course Materials

Unit based course material will be provided to the participants prior to the classes. The course material would consist of PPT's, lecture notes, supplementary reading or exercises and links to other sites. The modules are reviewed and revised regularly to incorporate latest trends and developments.

Course Mentor

Course Director



Shri Praveen Kumar
Director General & CEO
Indian Institute of Corporate Affairs



Prof (Dr) Naveen Sirohi
Director- FOIR Centre
Founding Head, School of Finance, IICA

IICA Faculty



Dr Naveen Sirohi,
Founding Head, School
of Finance



Dr Niraj Gupta,
Associate Professor, School of
Corporate Governance & Public Policy



Dr Garima Dadhich
Associate Professor
School of Business Environment



Dr Pyla Narayana Rao,
Associate Professor,
School of Corporate Law



Shri Rajesh Batra,
Head, Centre for MSME



Dr K L Dhingra
Head
Centre for Insolvency & Bankruptcy



Dr Surbhi Kapoor,
Assistant Professor,
Centre for Insolvency & Bankruptcy

Visiting Faculty*



Mr P K Pujari
Former Chairperson,
Central Electricity Regulatory Commission



Mr Stephen Gibson
Chairperson,
Regulatory Policy Committee, London, UK



Dr Sebastian Morris
Sr Professor, Goa Institute of Management
Former professor, IIM-Ahmedabad



Dr K P Krishnan,
Former Civil Servant (IAS 1983)
Former Secretary, MoSDE



Dr Ajay Pandey
Professor,
IIM - Ahmedabad



Mr Sudhaker Shukla
Member,
Insolvency & Bankruptcy Board of India



Ms Meenakshi Gupta
Member,
Telecom Regulatory Authority of India



Dr S K Chatterjee
Chief (Regulatory Affairs),
Central Electricity Regulatory Commission



Mr Yash Malik
Former Executive Director,
Oil & Natural Gas Corporation Ltd (ONGC)



Dr. Ajay Shah
Professor
National Institute for Public Finance & Policy



Mr Eric Thomson
Founder- Envelope Economics
Former OECD - Regulatory expert



Ms Loretta Joseph
Fintech Advisor
Financial Services Commission, Mauritius



Mr G R Bhatia
Head of Competition Law Division,
Luthra & Luthra Law offices



Dr Geeta Gouri
Former Member,
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Dr Sachin Warghade
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Mr Rahul Singh
Associate Professor
National Law School University, Bengaluru



Dr. Abha Yadav
Assistant Professor
National Law University, Delhi



Dr Y V R Murthy
Associate Professor,
Maharashtra National Law University



Mr Sanjeev K Sharma
Advisor
Telecom Regulatory Authority of India

*subject to availability/confirmation

Course fee details

Individual Participants **Rs. 35,000** (plus taxes)

Students **Rs. 25,000** (plus taxes)

The course fee covers tuition fee, digital development cost, learning management system (LMS) charges, academic kit, study kit and IT support charges.

Registration process

Registrations on **first come-first serve basis** due to limited seats.



Contact Us

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