



Indian Institute of
Corporate Affairs
Partners in Knowledge. Governance. Transformation.

School of Finance
and Management

FINANCIAL INTELLIGENCE *for* DIRECTORS

August 28-30, 2024 | Munnar

Practitioner-Centric

Case-Study based

Limited Seats

Independent Director's
D A T A B A N K

THE INDIAN INSTITUTE OF CORPORATE AFFAIRS

The Indian Institute of Corporate Affairs (IICA) has been established by the Ministry of Corporate Affairs (MCA), Government of India to act as a **think tank** and a centre of excellence to augment the growth of the corporate sector in India through an integrated and multi-disciplinary approach. The institute has emerged as a leading player in training, capacity building, executive education, advocacy and advisory catering to various cadres, ministries, departments, CPSEs, MNCs, private sector and professionals. Over the last decade, IICA has contributed immensely on priority initiatives of the Government of India and contemporary issues faced by the corporate sector and professionals like Corporate Governance, Independent Directors, CSR, ESG, Insolvency and Bankruptcy, Financial Reporting, Valuation, Mediation, Business and Human Rights, Investor Education and Protection, Competition Law, Market Regulation, MSME, Public Private Partnership (PPP), Start-Ups, Leadership etc.

SCHOOL OF FINANCE & MANAGEMENT

School of Finance and Management is engaged in capacity building, education, research, advocacy and advisory on contemporary financial and regulatory issues including banking, finance, financial reporting, leadership, valuation, risk management. It runs an Executive MBA – Corporate Affairs programme in association with IIM Jammu. The school provides research, advocacy and advisory support to priority initiatives of the Government of India like financial inclusion, financial literacy and financial reporting. The School is known for launching innovative and thoughtfully curated programs like Financial Intelligence for Directors (FID), Module on Corporate Affairs, Master in Economic and Financial Crimes (MEFC), Certificate Program for New Age Bureacrats and Public Leaders, Advanced Finance for Finance Professionals (AFFP), Strategic Leadership Module and Certificate Program for Start-Ups.



MESSAGE FROM DG & CEO



Dr Ajay Bhushan Pandey
Director General & CEO
IICA

All directors must have a foundational financial knowledge to fulfil their role as a board member. This is both a legal duty and a practical necessity.

Board Members in general and Audit Committee in particular have the responsibility to ensure transparent financial reporting and quality auditing, the two critical components of robust corporate governance standards.

The program intends to **strengthen the corporate governance in India** through augmenting financial competencies among the Board Members. It will equip them to make better decisions, manage risks effectively, and lead organisations towards a sustainable future.

I welcome you to the program.

MESSAGE FROM PROGRAM DIRECTOR



Prof (Dr) Naveen Sirohi
Head of Department
SoFM, IICA

Global studies have indicated that, generally, directors serving the boards lack the requisite baseline financial knowledge for effective financial monitoring.

The Program is designed to develop practical strategies through **case study based approach** for strengthening directors' financial capability and motivation to positively influence board, accounting and organisation-level outcomes.

The program is intended to help you "fill in the gaps." Regardless of your background or previous corporate experience, the aim is to make you feel more confident and prepared with a solid foundation in finance.

Wish you happy learning.



ABOUT THE PROGRAM









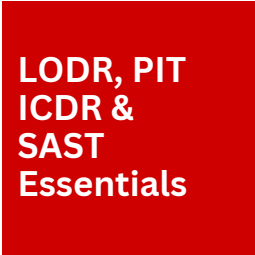






Financially intelligent directors are associated with effective monitoring of organisation and management performance, especially financial monitoring (Carcello et al., 2011; Financial Reporting Council, 2013; Hambrick et al., 2015; McRobert & Hoffman, 2010). According to Hambrick and colleagues (2015), having the requisite financial expertise for the domain being monitored is essential because “a director cannot begin to ask the right questions or to interpret the answers in complex matters unless he or she has the ability to comprehend the financial issue at hand”. Various studies across USA, Canada and Australia have indicated that, generally, directors serving the boards lack the requisite baseline financial literacy for effective financial monitoring.

This 3-Day Training Program has been designed **to develop practical strategies for strengthening director financial capability and motivation to positively influence board, accounting and organisation-level outcomes.** The training has been designed with practitioners-perspective delivered through **case studies, interactions, sharing of experience and exercises,** apart from the usual training methods.

TARGET AUDIENCE

Existing and aspiring Board Members of Central Public Sector Enterprises (CPSEs), private companies and MNCs, specifically with non-finance academic and/or experiential background. The program is suitable for Independent, Women and Executive directors along with senior/middle level executives from legal, risk, compliance and corporate affairs divisions.

TOPICS COVERED

 <p>Decoding and Analysing Financial Statements</p>		 <p>Capital Structure and Capital Budgeting Decisions</p>		 <p>Valuation and M&A Overview</p>
	 <p>Companies Act Essentials</p>		 <p>LODR, PIT ICDR & SAST Essentials</p>	
 <p>Financial Frauds and Risk Management</p>		 <p>Audit Report & Internal Financial Controls</p>		 <p>Demystifying Committees with focus on Audit Committee</p>

FACULTY (Subject to confirmation / availability)



Prof R Narayanaswamy

Former Professor, IIM Bangalore
Part-Time Member, National
Financial Reporting Authority
Former Independent Director
Bank of Baroda & IRFC



P R Ramesh

Former Chairman, Deloitte India
Independent Director, Nestle India
Independent Director, Larsen &
Taubro



Radhakrishnan Nair

Independent Director, ICICI Bank
Independent Director, Axis
Mutual Fund
Former Board Member, IRDAI
Former ED, SEBI



M P Vijay Kumar

ED & Group CFO, Sify
Independent Director and Audit
Committee Chairman, LIC of India
Independent Director, ONGC Petro
Additions Limited



Smita Jhingran

Member, National Financial
Reporting Authority (NFRA)



Dr Sunder Ram Korivi

Adjunct Faculty, IICA
Former Dean, National
Institute of Securities Market
Former Dean, NMIMS



FCA Veni Thapar

Director and Audit Committee
Chairman, Bank of India
Part-Time Member, Investor
Education & Protection Fund
Authority (IEPFA)



FCA FCS FCMA Robin Banerjee

Chairman, Nucleon Research
Independent Director in
several companies
Author of "Corporate Frauds:
Bigger, Broader, Bolder"



FCA Rajiv Singh

Adjunct Faculty, IICA
Former Director &
Audit Committee Chairman,
Union Bank of India



FCA Gyan B Pipara

Founder Partner, Pipara & Co LLP
Independent Director & Audit
Committee Chairman - State
Bank of Travancore
Author of "Forensic Audit
Decoded" and "Balance Sheet
Decoded"



PROGRAM FEE

Rs 1,00,000/- (plus taxes) per participant

Fee includes academic cost, 4-night single occupancy stay, all meals, conference hall charges, tea breaks, study kit and miscellaneous expenses. Fee doesn't include travel cost of participants which will be borne by themselves or their sponsoring organisation.

HOW TO REGISTER

For Registration, kindly contact:

Mr Prem Vaswani, Chief Program Executive at cpe.sof@iica.in / +91 94258 62735
Dr Naveen Sirohi, Course Director at naveen.sirohi@iica.in / +91 98188 55826

REGISTRATION POLICY

- Registration is strictly on first-come-first-serve basis.
- Fee once paid shall not be refunded.
- Participants are requested to remit their fee in advance to confirm registration.
- In case of non-participation, nomination of alternate person may be considered.
- IICA shall not be liable for any direct or indirect loss due to cancellation.
- IICA reserves right to modify resource persons, dates, venue as per exigencies.

LAST DATE OF REGISTRATION - AUGUST 10, 2024

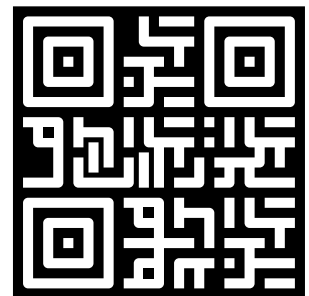
Nominations may close before deadline in case of full subscription.



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