

Scheme # 2: Convergence Capacity Building Plan for Independent Directors

The purpose of the Convergence Capacity Building Plan is to offer Independent Directors to access the well developed, state-of-art capacity building programs being organised by Schools/ Centres of IICA. This will empower independent directors to stay abreast of industry trends, emerging issues in finance, accounting alignment with regulatory bodies, corporate governance and company directives.

Capacity building programs consist of –

- (1) Online programmes,
- (2) Management development programmes, and
- (3) Face -to-face Workshop / Seminar / Short term (duration less than five days) courses on capacity building

Empanelled Independent Directors will have an option to avail of these IICA programmes at a discount. The conditions for application and selection of empanelled independent directors are given below:

Eligibility

Empanelled Independent Directors can avail a maximum of two such training programs in a Calendar Year (No carry forward).

Availability

Maximum 5 of total target training from Schools / Centres in IICA. This will only apply if the target of total participants is achieved by the School / Centre. The Schools/ Centre has to get a minimum of 75% targeted payments as approved in the cost sheet before opening the programme to empanelled independent directors.

Cost

80% discounted on tagged price for first five enrolments of empanelled independent directors in programmes organised by Schools / Centres, IICA.

Selection

Communication through ID Portal / Data Bank. Discretion and approval by Head of each School / Centre

An illustrative list of capacity building programmes are given below –

1. Online program on Competitive Law – School of Competition Law & Market Regulation
2. Online program on Corporate Governance – School of Corporate Governance & Public Policy
3. Online Valuation Certification Program – School of Finance
4. Online program on Corporate Law and Insolvency Program – School of Corporate Law
5. Online ICP – CSR / School of Business Environment