

Scheme # 3: ID Databank Research Initiative

Independent Directors (IDs) play an important role at the Board level and are expected to be the torch bearers of corporate governance. It is imperative for the independent directors to understand the underlying framework of corporate governance in India for designing and implementation of the corporate governance best practices. The practice of the profession of independent directorship requires a sound body of knowledge towards the corporate governance challenges emanating from the interaction of the corporate entity with various financial and non-financial aspects relating to laws and regulations, markets, finance, investment, technology, stakeholders etc. The field of corporate governance is ever evolving and board of directors require to develop multi-dimensional and interdisciplinary skills. This research initiative is to fulfill this need.

Objectives

The Scheme on inducing research initiatives is about implementation of the strategic plan associated with the initiative of instituting the databank of independent directors with the sole objective of building their capacities by imparting skills and knowledge that is based on solid research.

It has been widely advocated that the Independent Directors need to operate ethically. The present practices which are followed by the industry have several value conflicts. Therefore, there is a strong need to have a better research-based understanding of those value conflicts and how to overcome them in board settings.

The long-term goal of the research initiative is to generate a body of knowledge that enables the development of the independent directors as professionals.

Eligibility

1. Academicians with requisite demonstrable research experience and possessing a Ph.D. degree or equivalent research work in the relevant field
2. Practitioners / Professionals associated with the practice of corporate governance preferably having experience of the board in public/private sector. The applicant in the category is expected to have demonstrable research experience
3. The applicant may be associated with IICA, a partner institution to ID databank or any other academic institute/ think tank / non-government organization or industry body representing public or private sector.

Procedure

1. Proposals will be submitted in the proposal form given as Annexure 1.
2. Proposals would be initially scrutinized by the Center for Independent Directors, School of corporate Governance & Public Policy, IICA following a blind peer review
3. The shortlisted proposals would be invited for an interaction/ presentation
4. The recommendations would be placed before the competent authority at IICA for grant of the research award
5. The decision of the competent authority at IICA would be final

6. The research proposals and research output will be an Intellectual Property of IICA for its usage in any of the form it may deem fit.

Nature of Award

The award will be given for two types of research proposals given below -

Group A: Micro Research study involving research duration of upto 3 months for award of Rs 5 lakh maximum.

Group B: Macro Research study involving research duration of upto 6 months for award of Rs 10 lakh maximum.

How to apply

The proposals should be submitted in the Proposal Form attached (Annexure 1) and include the following -

- A. A concise summary of the research proposal (about 1000 words).
- B. A detailed research proposal clearly mentioning the objective of research, research methodology and design, review of literature, nature of data to be used, method of data collection, anticipated output and outcomes of research, possible impact of research on body of knowledge etc.
- C. Detailed bio of the principle and co-researcher (if any)
- D. Forwarding details of the institution where the researcher is employed
- E. Detailed budget for the research proposal mentioning various components of the costs such as data, survey, travel, books etc.
- F. The proposal should be submitted to the IICA in three printed copies to –
Dr. Niraj Gupta, Head, School of Corporate Governance and Public Policy at the following address

**Indian Institute of Corporate Affairs
Plot No. P 6, 7, 8; Sector 5, IMT Manesar, Gurgaon (Haryana), PIN 122052**

An advance softcopy of the same can be shared to following Email IDs before the last date.

niraj.gupta@gov.in & susanta.iica@gmail.com

Topics

The research proposals are invited on a theme addressing to the corporate governance practices and its intersection with the interdisciplinary areas. Examples, of some topics are given below -

1. Corporate governance and market-based control
2. Minority shareholder rights
3. Corporate structures and impact on corporate governance
4. Role of large shareholders and institutional investors
5. Corporate governance of family business / groups
6. Performance assessment of boards / directors
7. Gender and board diversity
8. Role of Audit and auditors
9. Internal finance controls
10. Accounting standards and corporate governance
11. Corporate governance and competition issues
12. Governance based disclosure practices and earnings management
13. Related party transactions
14. Role of proxy advisors in governance
15. Governance by/of financial institutions and institutional investors
16. CG and responsible business conduct
17. Pre and post Insolvency corporate governance issues
18. Mergers and acquisitions and corporate governance
19. Corporate governance index
20. Role of value, ethics, and trust in governance
21. Digitization, technology and governance
22. Implications of the Insolvency and Bankruptcy Code on governance
23. CG and ESG related issues

Annexure 1: Proposal Form

(Reference IICA_OM dated 15-10-2018)

HOW TO PREPARE RESEARCH PROPOSALS?

This document is to assist in setting out the proposal, in terms of text layout, section headings and sub-sections.

The Research Proposal is a complete description of the intended research. Through the full proposal, the faculty needs to demonstrate convincingly that the study will make a contribution to a corporate affairs issue or problem. The full research proposal must be between 5 and 10 pages and should present the following:

- Title
- Brief Introduction
- Background and statement of the problem (this in the light of a thorough literature review)
- Research question or hypothesis, aim and objectives
- Study design (type of study)
- Study population and sampling
- Data collection methods and instruments
- Data analysis methods - if applicable statistical planning must be fully addressed, or the faculty should provide evidence that statistics are not required.
- Mechanisms to assure the quality of the study - e.g. control of bias, safe storage of data
- Study period - Timetable for completion of the project
- Participants in the study - all people involved in the study, and the role they play, should be identified. *
- Ethical considerations
- Resources required for the study, including budget
- References
- Appendices (copy of questionnaire, consent forms, etc.)