

**IICA-IEPFA Workshop on “India: Roadmap to Financial Capability” organized on Friday, 21 June 2019 at 11.00 A.M. at the Conference Room, IEPF Authority, New Delhi.**

Investor education is a key strategy for enhancing investor protection, promoting investor’s confidence and fostering investor engagement in financial planning and decision-making. Increasingly, the idea of “financial capability” has gained momentum worldwide. Unlike the narrow focus of financial literacy, financial capability encompasses knowledge, attitude, skills and behavior of investors to manage their financial resources and access financial services. Accordingly, the way forward is to morph from financial literacy to the more comprehensive idea of developing financial capability of investors. As a part of the IEPF project, IICA is working on the development of a new strategy based on the notion of financial capability, as the last National Strategy has ended during 2017. Therefore, IICA has organized a workshop with the theme “*India: Roadmap to Financial Capability*” to kick start the process of formulation of a new strategy.

The programme commenced with welcome address by Shri Santosh Parashar, Head Advocacy, IICA followed by the Keynote Address of Shri Navneet Chouhan, General Manager, IEPFA. Inaugural session was followed by Expert’s Views and Presentations. The first presentation on *India Financial Capability Strategy-2020* was made by Dr. Naveen J Sirohi, Head, School of Finance, IICA and following which the presentation on *Advancing Financial Capability in the Organized / Formal Sector* was made by Dr. K. Srinivasa Rao, Director, National Institute of Banking Studies & Corporate Management (NIBSCOM). Ms. Monika Halan, Consulting Editor, Mint and Adjunct Professor, IICA made a presentation on *Dhan Saksham Bharat and a presentation on Leveraging Technology for Strengthening Financial Capability: Experiment and Experience* was delivered by Dr. D.V. Ramana, Professor, Xavier Institute of Management, Bhubaneswar.

The presentation on “*Financial Capability Programme: A Model Public Policy*” was made by Dr. P.K. Mishra, Associate Professor, Centre for Economic Studies, Central University of Punjab which was followed by an open house discussion by the participants on issues pertaining to the subject of workshop. The workshop was attended by nearly 20 delegates who were invited from Ministry of Corporate Affairs, IEPFA, Banking Institution, Central Universities, and representatives from NSE, BSE and Registrars Association of India. Tea & Snacks and Lunch to all participants were served by IICA. Highly interactive participation of delegates made the workshop a success in terms of achieving the objectives of workshop for IEPF Project and the knowledge takeaways obtained by the participants.



