Indian Institute of Corporate Affairs
-An Introduction
IICA - Background

- Incorporated as a Society on 12.09.2008
  - An autonomous Institute under the Ministry of Corporate Affairs
  - Campus at Manesar, Haryana, since 13th April, 2012

- Aimed to support MCA in developing an enabling eco system for corporates through:
  - Capacity building - of corporates, public and private
  - Research
  - Being a Think tank
  - Advocacy
  - Consultancy Projects
  - Independent Directors Data Bank Support

- Brings together Government, Regulators and Corporates
Organizational Structure of IICA-1/2

1. General Body
   (Hon’ CAM is the President)

2. Board of Governors
   (Chaired by Secretary, MCA)

3. DG & CEO

- ICLS Academy
- Schools
- Centres
- Support Units

(Note: Now being run directly by MCA, no longer under jurisdictional control of IICA)
Organizational Structure of IICA-2/2

Schools
- Corporate Governance & Public Policy
- Corporate Law
- Finance
- Competition Law & Market Regulation
- Business Environment

Centres
- Independent Directors
- Insolvency & Bankruptcy
- Forum of Indian Regulators
- Business & Human Rights
- Medium, Small & Micro Enterprises
- E2E in CSR
- Institutional Partnerships and Corporate Communications
- Investor Education & Protection

Support
- Knowledge Resource Centre
- Administration, Finance, HR & IT
## Major Subjects Covered

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Major Activities

- In the year 2022-23, IICA conducted 44 capacity building programmes,
  - Around 2000 individuals were given training
- Types of various Capacity Building programmes
  - Long term Courses (3 months or more) – going up to 2 years
  - Short term courses
  - All types – Face to face, Virtual, Hybrid
- Degree programmes in partnership with other institutions
  - Executive MBA (Management and Corporate Affairs) with IIM Jammu
  - LL.M (Insolvency) with NALSAR Hyderabad
  - PhD programme with Gurugram University
- Research
  - Sponsored
  - Research Chairs – RBI, IEPFA, IBBI
- Policy advice
- Consultancy – 27 projects taken up in 2022-23
- Advocacy
School of Corporate Governance & Public Policy

- Long term Courses (3 months or more)
  - 4 month Certificate Programme on Corporate Governance

- Short Term Programmes
  - Orienting Directors (Executive, Nominee, Independent)
  - Training Program for Boards including CEOs and other CXO level Executives
  - Capacity Building for Board roles
  - Building better Boards
  - Corruption and Risk Management
  - Customised In-Company Focused Courses
  - State PSUs Training

- Planned programmes
  - Executive MBA on Corporate Governance (with Shiv Nadar);
  - PhD in partnership with IIM Bangalore & Shiv Nadar Univ
  - Start-up programme

- CSR Awards Secretariat now being housed along with this school
School of Corporate Law and Centre for Insolvency & Bankruptcy

- Long term Courses (3 months or more)
  - LL.M programme in Partnership with NALSAR (two years)
  - Two year Post Graduate Insolvency Programme for developing Insolvency Professionals
  - 9 month Certificate Programme on Business and Financial Laws
  - 6 month Certificate Programme on Corporate Law
  - Three Months Certificate Course on Insolvency and Bankruptcy

- Short Term Programmes
  - Induction Colloquium for NCLT Members
  - Training programmes with State Chambers of Commerce – Telangana, etc
  - Training Program on SEBI and Companies Act –

- Planned programmes
  - PG Diploma LL.M in Corporate Law and Regulations with NLU, Vizag
  - Diploma in Insolvency and Bankruptcy Laws and Procedures
School of Finance and Centre for Investor Education & Protection

- Long term Courses (3 months or more)
  - Two year Executive MBA in Corporate Affairs with IIM-Jammu
  - Eleven months Flagship course on Valuation
  - Commercial Mediation (3 months)

- Short- Term Programmes
  - KYC-AML programme for Financial Institutions

- Planned programmes
  - LL.M Programme on Corporate Forensics with Rashtriya Raksha University
  - Part-time PhD in Corporate Affairs (proposed with IIM-J)
  - MBA – Valuation (proposed with JNU)
  - Public Private Partnerships (PPP)
  - Certificate Programme on Arbitration

- Other Initiatives
  - Providing research and advocacy support to IEPF Authority
The School has a mandate to work in the areas of:

- Environmental, Social and Governance (ESG), Corporate Social Responsibility (CSR), Business and Human Rights (BHR)

Long term Courses (3 months or more)

- IICA Certificate Programme (ICP) in Strategic CSR (9 Months)
- Certificate Programme in Implementing CSR (3 months)
- Certified ESG Professionals: Impact Leaders (6 Months)
- Certificate Course on Business and Human Rights (3 Months)

Consultancies

- Adapting NGRBC for Textiles Sector

Other Initiatives

- Review and Advocacy for finalization the launch of National Action Plan on Business and Human Rights
- Conceptualization of Non-Financial Reporting Authority
- Development of CSR Partnership Standards furthering the agenda of collaborative model
School of Competition Law & FOIR Centre

- **Long term Courses (3 months or more)**
  - Advanced Professional Course in Competition Law and Market Regulation (6 months)
  - 3 – months Certificate Course in Competition Law
  - 3 - months Certificate Course in Market Regulation

- **Short term programmes**
  - Sectoral programmes like Telecom, Power
  - Induction/ Refresher Programme to Officers/ Young Professionals of Competition Commission of India

- **Planned programmes**
  - LL.M in Competition Law with National Law University (NLU) Delhi/ Vizag
  - Sensitization Programme on Competition Law to Indian Economic Service (IES) Officers

- **Know Your Regulator Series**

- **FOIR Centre is also housed along with School of Competition Law**
  - A Centre of Excellence providing education, training and research support to Forum of Indian Regulators (FOIR) with 38 members (9 central regulators)
Launched on December 02, 2019 with the regulatory support from the MCA

- Section 150 of the Companies Act, 2013 provides for selection of Independent Directors by the companies from ID Databank
- Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 - Every individual who intends to get appointed as an independent director in a company, shall before such appointment, apply online to the institute for inclusion of his name in the data bank.

Apex repository of independent Directors and builds their capacities for effective discharge of their roles and responsibilities

- Facilitates end-to-end process of registration, capacity building by e-learning modules and knowledge resources
- More than 20000 Registered Independent Director Aspirants and 2000 Companies
Centre for MSME

- Short Term Programmes
  - Capacity Building on Procurement and Contract Management
  - Accelerated SMEs Advancement Programme for Revitalizing SMEs
  - Governance Regulatory and Compliance (GRC) Management for MSMEs (focused on states)
- Also provides support to MCA for the training and capacity building component of the Plan Scheme on Corporate Data Management (CDM)
- Also coordinates, with other Schools in conduct of Orientation Programme for Group A officers
Centre for E2E in CSR

- Takes up Consultancy in CSR projects
- In 22-23, totally 25 projects to support CSR initiatives in corporates – both public and private were taken up
- Major areas of Consultancy work
  - CSR project Monitoring
  - Social Impact evaluation
  - Need assessment survey
  - Review of CSR practices
  - Consultancy on CSR policy formulation of a company
  - Orienting Company officials towards CSR projects
Other Programmes and Activities

- Module for directly selected Group A officers
  - So far three programmes done – IP&TAFS OTs, ITS OTs, ICAS OTs, Dept of Survey Officers
- Course on Research Methodology by KRC Centre
- Research, Advocacy & Policy Interventions
- Live talks, seminars, panel discussions
- Non-academic activities
  - AKAM,
  - Yoga Day,
  - Swachchhta Abhiyan,
  - Exhibitions,
Human Resources

- 50 posts sanctioned
  - 22 Academic (5 Professors, 5 Associate Professors, 5 Assistant Professors, 6 Heads of Centres, 1 Librarian)
  - Rest non-academic (including 4 for ICLSA)
- Out of above only 13 (including 2 of ICLSA) filled up (both Recruitment and Contract)
  - 7 Academic and 6 non-academic
  - Schools & Centres have only one faculty, some in additional charge only
- Requirement met through
  - Contractual staff (Research Fellows, Consultants, Research Associates, etc)
  - Internal Charge arrangements
- Services Outsourced:
  - Security
  - Sanitation
  - Catering & Housekeeping
IICA is expected to be self-supporting as far as its operating expenses is concerned
  - However, MCA pays for common services such as security, electricity etc, which are availed by all institutions on the campus such as IICA, ICLSA, CRC, CSC

Infrastructure development on the campus is supported by MCA

In the FY 22-23, the Financial position of IICA was:
  - Revenue: Rs 26.79 cr (of this Rs 11.57 cr from Independent Director Databank and Rs 4.89 cr from GIP)
  - Expenditure: Rs 13.46 cr (of this Rs 2.12 cr from Independent Director Databank and Rs 1.53 cr from GIP)
  - Net Surplus: Rs 13.33 cr (of this Rs 9.45 cr from Independent Director Databank and Rs 3.36 cr from GIP)

Used to get Grants earlier, but stopped from FY 2021, as seen from following graph:
Grant in Aid Vs Gross Revenue (Rs in crore)

Government Grant Support

Gross Revenue

Year | Grant in Aid | Gross Revenue
--- | --- | ---
2012-13 | 24.43 | 0.54
2013-14 | 20.39 | 0.81
2014-15 | 17.93 | 4.92
2015-16 | 15 | 7.1
2016-17 | 10 | 8.27
2017-18 | 7.85 | 24.03
2018-19 | 5.7 | 22.8
2019-20 | 4.45 | 26.43
2020-21 | 0 | 28.89
Physical Infrastructure

- 14-acre residential campus located in IMT Manesar, Gurgaon
- Office building has 8 floors with
  - class rooms, break out rooms, meeting rooms,
  - Auditorium,
  - Knowledge Resource Centre,
  - IT labs
  - Cafeteria
  - ICLS Academy
  - CRC & CSC (under MCA)
- 72 room Hostel accommodation for trainees
- Sports & Recreational facility (In-door & Out-door)
- Staff Quarters - 1-BHK (32), 2BHK (10), 3 BHK (10)
Glimpses of the Campus

Contd.....
Glimpses of The Campus - Other Facilities

AUDITORIUM

CLASS ROOM

BOARD ROOM

RECREATION CENTRE

GYM

HOSTEL ROOM
Way Forward

• A new strategy paper prepared for next five years
• Become an Institute of National Importance, after strengthening the Institute by 2025-26
• Strengthen the respective schools, and open new schools if necessary
  • Presently each school has only one faculty
• Develop four or five flagship programmes
  • One in each school/centre
• Be sensitive to new arising needs of the corporate sector and focus on them.
• Make best use of both offline and digital pedagogy – Move towards MOOCs
• Partnership with prestigious institutions for offering degree/diploma programmes
  • Till IICA becomes INI itself
• Focus on research for policy inputs and action programmes
• Act as consultants to Corporates
• Create professionals – insolvency, independent directors, valuation, CSR practitioners, turnaround experts, Non financial Auditors, ESG Professionals, etc.
1. E-Learning Modules
   • Board Essential Courses
   • Board Practice Courses
   • Case Studies

2. A dedicated Learning Management System (LMS) for containing above courses

3. Research studies on emerging issues and for policy intervention
   • Changing Role of Independent Directors on Board during Covid-19
   • IICA Survey Report on SEBI Consultation Paper
   • CSR: Stock taking of Innovative CSR Projects
   • ESG and Corporate Boards
   • Developing Corporate Governance index

4. Handbook for Independent Directors’ Databank

5. Orientation & Learning Programs for IDs/NODs of CPSEs
Thank You