Key Dates

<table>
<thead>
<tr>
<th>Offer Type</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Super Early Bird</td>
<td>Upto 31.03.2020</td>
</tr>
<tr>
<td>Early Bird</td>
<td>Upto 30.04.2020</td>
</tr>
<tr>
<td>Last Minute</td>
<td>Upto 15.05.2020</td>
</tr>
<tr>
<td>Commences</td>
<td>30.05.2020</td>
</tr>
</tbody>
</table>

For details please visit [https://iica.nic.in/valuation/](https://iica.nic.in/valuation/)
**Evolving Role of Valuation**

> The valuation profession will only grow in importance. New challenges and opportunities to enhance business and financial markets, and society at large, will confront valuers at a greater rate. Macro trends including climate change; a shift in the way we use and manage natural resources; population demographics; the proliferation of financial instruments; and the role of technology in business will shape, and be shaped by, the valuation profession. Asset values will evolve as these forces influence our day-to-day lives, and the importance of transparent and reliable valuations, including on balance sheets, will only become more important in our interconnected world.

_Sir David Tweedie,
Chairman, International Valuation Standards Council_

---

**Who does not need valuation today?**

Whether you are working for value creation, value capturing, value distribution or tax collection, all are affected by valuation – be it courts, quasi-judicial authorities, governments, regulators, bankers, auditors, lawyers, investors and other stakeholders. Credible valuations are important in supporting economic activity, strengthening financial markets and protecting the public interest.

For any market economy, valuation of assets is crucial to various business areas, from transactions and financing to litigation, strategic management and compliance. Stakeholders and regulators are demanding greater transparency through fair value reporting. Global Financial Crisis revealed deep fault lines and taught many important lessons, one of those being that valuation really does matter! With accounting moving more and more towards value, there is need for competent and professional valuation experts globally.

---

**Course Design**

<table>
<thead>
<tr>
<th>Level I (Foundation)</th>
<th>Level II (Intermediate)</th>
<th>Level III (Professional)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basics of Business Valuation</td>
<td>Determining Cost of Capital</td>
<td>Valuation of Intangible Assets, PPA Analysis and Impairment</td>
</tr>
<tr>
<td>Valuation Standards, Laws and Regulation, Code of Ethics</td>
<td>Income Approaches and Methods</td>
<td>Valuation for Financial Instruments</td>
</tr>
<tr>
<td>Financial Mathematics and Business Statistics</td>
<td>Cost Approach and Methods</td>
<td>Valuation for Mergers and Acquisitions (M&amp;A)</td>
</tr>
<tr>
<td>Analysis and Interpretation of Macro &amp; Micro Economic Numbers</td>
<td>Market Approach and Methods</td>
<td>Valuation for Income Tax, FEMA and SEBI</td>
</tr>
<tr>
<td>Analysis of Business Strategy, Economic Moat, Industry, Company and Normalisation</td>
<td>Level of Value, Discount and Premium</td>
<td>Valuation for Start Ups and Cyclical Companies</td>
</tr>
</tbody>
</table>

**In-Person Component at IICA Campus**

<table>
<thead>
<tr>
<th>Modules</th>
<th>Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 Days</td>
<td>5 Days</td>
</tr>
</tbody>
</table>

For details please visit [https://iica.nic.in/valuation/](https://iica.nic.in/valuation/)
KEY FEATURES

- **International Valuation Standards**
  Course aligned to International Valuation Standards to make you a global valuer

- **Well Developed Materials**
  Study materials, assignments and presentations developed by experts

- **Recorded Sessions**
  Recording of sessions available throughout the course

- **11 Month Online Study**
  World Class learning through Learning Management System

- **Master Classes**
  Master Classes through global Faculty & practitioners

- **Immersive Pedagogy**
  Courses taught using "IICA way of Learning" - a unique blend of theory and practice

- **300+ Hours of Delivery**
  Thorough coverage of all valuation dimensions

- **18 Modules**
  Covering 360° perspective of valuation

- **Alumni Association**
  Life long membership and networking opportunity

COLLABORATIONS

- **International Valuation Standards Council (IVSC)**
- **Bloomberg**
- **Palisade**

FACULTY

**Core**

- **Rajiv Singh, CA**
  Valuation Expert, Adjunct Faculty IICA & Course Director

- **Naveen Sirohi, PhD CFP**
  Head, School of Finance IICA & Course Director

- **Rajiv Mantri**
  Expert in investment research, credit markets & restructuring

- **Abizer Diwanji**
  Financial Services & Structuring Leader EY India

- **Harsh Gupta, CFA FRM**
  Expert in macroeconomics and risk management. Author on Derivatives

- **Prof S R Korivi, CA PhD**
  Former Dean NISM and visiting faculty at IIMs, NIFM, NIBM etc.

- **Naveen Bali, PhD**
  Economics and research expert Assistant Professor IICA

**Visiting**

- **K B L Mathur**
  Former Economic Advisor Ministry of Finance, GoI

- **U K Sinha**
  Former SEBI Chairman and Adjunct Faculty IICA

- **Nitesh Ranjan**
  General Manager Union Bank of India

- **B B Goyal**
  Former Chief Advisor, Indian Cost Accounts Service, Govt of India

- **Saket Misra**
  Seasoned banker (Deutsche Bank & RBS) and Adjunct Faculty IICA

- **Neerav Gala**
  Head, Valuations Perch Strategic Advisors

- **Mark Zyla**
  MD, Zyla Valuation Advisors LLC Atlanta, USA

- **Richard Stewart**
  Corporate Value Advisory Partner PWC Australia

- **Jay Shaw**
  Partner at Grant Thornton New Zealand

- **Prof Ramesha, PhD**
  Former Professor & Dean NIBM Director, IIBM Guwahati

- **M V Dansinghani**
  Noted Finance Faculty

- **Moorad Choudhary**
  Senior Banker & Director, London, UK

- **Navrang Saini, PhD**
  Whole Time Member, IBBI

- **Parag Mehta**
  Partner Valuation & Modelling EY India

- **Prof Vijay Kumar Kaul**
  Business Economics & Strategy Delhi University

- **Pratap Giri**
  Adjunct Faculty – Valuation IIM Bangalore

& MANY MORE

Global Experts, Academicians, Practitioners and Officials representing regulatory bodies like RBI, SEBI, IBBI, NITI Aayog, Finance Ministry etc.

(subject to availability/confirmation)

For details please visit [https://iica.nic.in/valuation/](https://iica.nic.in/valuation/)
INDIAN INSTITUTE OF CORPORATE AFFAIRS

The Indian Institute of Corporate Affairs (IICA), an autonomous institute, works under the aegis of the Ministry of Corporate Affairs to deliver opportunities for research, education, and advocacy. It is a think tank that curates a repository of data and knowledge for policy makers, regulators as well as other stakeholders working in the domain of Corporate Affairs. Key activities carried out by IICA include induction and in-service training to Indian Corporate Law Service (ICLS) officers, executive education, capacity building and training programmes, policy advisory functions, public outreach and stakeholder consultants through seminars, conference and forums.

ABOUT SCHOOL OF FINANCE

School of Finance, IICA is engaged in capacity building, education, research and consultancy in financial and regulatory issues relevant to corporate sector, professionals and investing public at large. The School conducts short-term Training Programmes and workshops on banking, finance, accounting, auditing, valuation, risk management, IFRS, regulation of corporate financial disclosures and other emerging issues in finance and accounting. It also provides research, advocacy & advisory support to priority initiative of Government of India like Financial Inclusion, Financial Literacy and Financial Reporting.

WHO CAN BENEFIT FROM THE COURSE

Finance professionals, consultants, senior officials of government and regulatory bodies, banking and insurance professionals, CA, CS, ICWA, lawyers, finance and economics faculty members, financial / business analysts, investors, board members, auditors, corporate and investment bankers, fund managers, investment analysts, CMD, CEO, CFO, Director, GM, Finance heads and other professionals who want to develop valuation acumen.

ELIGIBILITY

Graduate (in any discipline), CA, CS, CMA or other equivalent qualification

FEE

<table>
<thead>
<tr>
<th>Offer Type</th>
<th>Indian Participants</th>
<th>International Participants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Super Early Bird Offer (Save 20%)</td>
<td>₹ 1,60,000/- (plus taxes)</td>
<td>$ 2,800/- (plus taxes)</td>
</tr>
<tr>
<td>Upto 31.03.2020</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Early Bird Offer (Save 10%)</td>
<td>₹ 1,80,000/- (plus taxes)</td>
<td>$ 3,150/- (plus taxes)</td>
</tr>
<tr>
<td>Upto 30.04.2020</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Last Minute Registration (Full price)</td>
<td>₹ 2,00,000/- (plus taxes)</td>
<td>$ 3,500/- (plus taxes)</td>
</tr>
<tr>
<td>Upto 15.05.2020</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

HOW TO APPLY

Register online at https://iica.nic.in/valuation/

CONTACT US

Naveen Sirohi, PhD CFP
Head, School of Finance & Course Director
Ph.: 0124 2640000
Email: valuation@iica.in

Abhinav Gupta
Research Associate, School of Finance
Indian Institute of Corporate Affairs
Ph.: +91 95214 20456
Email: valuation@iica.in

For details please visit https://iica.nic.in/valuation/