

## Exclusive Virtual MDP on “Corporate Affairs”

18 November, 2020 – 1 December, 2020

The **Centre for MSME, IICA** has successfully conducted **Virtual (Online) Capacity Building Programme on “Corporate Affairs” from 18<sup>th</sup> November 2020 - 1<sup>st</sup> December, 2020 (12 Webinars)**. The programme was designed to provide intensive training to the Senior Level Officers including officers working on Board Positions at the level of CEO, Director, Managing Director, GM, Advisor and Finance Secretary in the various Departments / State Public Sector undertakings to provide insights on major issues like Provisions of Companies Act, 2013, Best practices and guidance of Corporate Governance, Key concepts of Goods and Service Tax (GST), Guidelines on FEMA, RBI & SEBI, Merger & Acquisition (M&A), Overview of CSR Provisions, EoDB, IBC Code, SMEs and Start-ups Ecosystem, Capital Market and Security Laws, Emerging Alternate Dispute Resolution Mechanism etc.

The programme organized by the IICA through its Centre for MSME witnessed engaged participation from 21 Professionals (CEO, Director, Managing Director, GM, Advisor and Finance Secretary) involved in identification prioritizing of risk at functional level and drawing mitigation plan & monitoring of implementation. The participants from Uttarakhand State Govt. informed that they have to engage with external Advisors (Auditors, Consultants, Law Firms etc.) so as to understand all the corporate governance norms and Risk management practices and develop an implementation plan.

The 21 delegates at the program were from the following organizations:

- Uttarakhand Tourism Development Board (UTDB)
- Garhwal Mandal Vikas Nigam (GMVN)
- Kumaon Mandal Vikas Nigam (KMVN)
- Uttarakhand Civil Aviation Development Authority (UCADA)
- Other Departments of Govt. of Uttarakhand

A total of twelve (12) online webinars covered the pertinent areas under Provisions of Companies Act, 2013, Financial Auditing and Role of Auditors, Power and Duties of Board of Directors, Existing Guidelines on FEMA, RBI & SEBI, Merger & Acquisition (M&A), Overview of CSR Provisions, EoDB, IBC Code, SMEs and Start-ups Ecosystem, Capital Market and Security Laws, Emerging Alternate Dispute Resolution Mechanism etc.

### **Major Highlights**

- Each ½ day Webinar with sharing in-depth knowledge, debating spiritedly & directing razor-sharp questions at each other enabled the participants to discover more about each other and set a baseline for future cohesiveness and bonding as a group.
- The referral of case studies followed by power point presentation and study material used as a guide during program delivery provided a source book to develop and implement appropriate Processes and tools in the organisation. It provided practical assistance and valuable inputs on best practices and analysis of the critical issues of today & the future

Basic Training Module (12 online webinars - each ½ day)				
Specific Training on “Corporate Affairs”				
<u><b>Provisions of Companies Act, 2013</b></u> - Effectiveness of important provisions of Companies Act, 2013 - Limited Liability, Stock Exchange Listing, IPO, Liquidation - Foreign Company, Compromises, Arrangements and Acquisitions	<u><b>Goods &amp; Service Tax (GST)</b></u> - Key Concepts of GST - Input Credit under GST - Reverse charge in GST - GST Deposit - GST Annual Return - GST updates	<u><b>Financial Reporting and Auditing</b></u> - Critical aspects of Audit & Auditors - Fraud Reporting Accounts, Statutory Audit, Cost Audit and Secretarial Audit; related compliances	<u><b>Corporate Governance Practices &amp; CSR</b></u> - Key aspects of Audit Committee, Risk Management, Strategy and sustainability of business, regulatory frameworks governing the companies and the boards - CSR Committee, Recent changes in CSR Provisions	<u><b>IBC Code, Arbitration and Dispute Resolution</b></u> - CIRP & Moratorium - Resolution - Liquidation - Landmark Judgments - Insolvency Resolution Process - Bankruptcy & its Impact, Discharge order - Dispute, Arbitration, Mediation, Conciliation

In this programme in-house faculty as well as outsource faculty were engaged as reproduced below:-

- **Mr. Rajesh Batra** (Head-Centre for MSME and IP&CC, IICA)
- **Dr. Pyla Narayana Rao** (Associate Professor, SoCL, IICA)
- **Dr. Niraj Gupta** (Associate Professor, SoCG&PP, IICA)
- **Dr. Abha Yadav** (Associate Professor, SoCL&MR Director-FOIR, IICA)
- **CA Rajeev Bhargav** (FCA, FCS, LLB, M.Com, Registered Valuer-Securities & Financial Assets)
- **Mr. K.K. Sinha** (Ex-Industrial Advisor, DPIIT)

#### Program Flow

The capacity building programme started with opening remarks by Mr. Rajesh Batra, Head-Centre for MSME, IICA on 18<sup>th</sup> November, 2020. The Programme was directed by Mr. Rajesh Batra, Head, Centre for MSME & IP&CC.

The programme was concluded on 1<sup>st</sup> December, 2020 with closing session & remarks presided by Mr. Rajesh Batra, Head-Centre for MSME, IICA.

The participants appreciated the programme content, faculty and training sessions.

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