

**Virtual (Online) Capacity Building Program –  
“Strengthening Governance, Regulatory and Compliance (GRC) Management for  
Revitalizing MSMEs (including Goods & Services Tax (GST), Ease of Doing Business,  
Make in India & Atma Nirbhar’- Imperatives)”**

18-30 December, 2020 (10 Webinars)

The **Centre for MSME, IICA** in partnership with **Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH** has successfully conducted the Virtual (Online) Capacity Building Program – **“Strengthening Governance, Regulatory and Compliance (GRC) Management for Revitalizing MSMEs (including Goods & Services Tax (GST), Ease of Doing Business, Make in India & Atma Nirbhar’- Imperatives)”** during 18-30 December, 2020.

The aforesaid capacity building program is being organised under the German Bilateral Development Cooperation Project on “Programme for Modernisation and Innovation Promotion in MSMEs in India (MSME INNO), implemented by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH” witnessed engaged participation from 25 industry leaders representing major industry associations / chambers.

On behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ), the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH has partnered with the Ministry of Micro, Small and Medium Enterprises (MoMSME), Government of India for the implementation of the Programme for Modernisation and Innovation Promotion in MSMEs in India.

The objective is to equip BMO Managers to effectively take up operational roles towards sustainable growth of BMOs and also managing various activities like events, information dissemination, Government advocacy etc. for promoting interest of MSME members. The said program bears testimony to the current focus on Ease of Doing Business & AtmaNirbhar Bharat.

Since the Covid-19 pandemic has led to numerous challenges for MSMEs already constrained by high fixed costs and **revenue shortfall and the most pertinent business continuity risks that have emerged as a result of COVID-19 are crashing supply chain, stressed cash-flow, depleted liquidity and severely challenged flight of manpower**, it becomes important for SMEs to fine tune internal business operations especially working capital management, regulatory risk and rationalizing the business and financial structure.

To improve the MSME ecosystem, the said program (spread over 10 online sessions/webinars) aimed to abreast BMOs / industry associations / chambers of commerce with effective engagement techniques with MSMEs in areas like perfecting the business plan and business verticals, preparedness and planning for improved control systems, Governance, Overview, and opportunities in Regulatory issues like Companies Act, 2013, Labour Laws and GST (including latest Reforms and policy changes) Quality Management issues, scouting and targeting Prospective Investors by Listing on stock exchange – a new source of raising equity capital, maximizing value & wealth creation, so that BMOs that is Industry Associations / Chambers of commerce and industry can play a crucial role in terms of serving as a critical link between various stakeholders, defining the problems and implementation of solutions in MSMEs.

#### **Major Highlights**

- Each ½ day Webinar with sharing in-depth knowledge, debating spiritedly & directing razor-sharp questions at each other enabled the participants to discover more about each other and set a baseline for future cohesiveness and bonding as a group.
- The discussion on national & international case study kept the participants engaged through a fascinating & enjoyable journey into the intricacies in overall operations of MSMEs

<b>Basic Training Module (10 online sessions - each ½ day)</b>				
<b>Specific Training on “Strengthening Governance, Regulatory and Compliance (GRC) Management for Revitalizing MSMEs”</b>				
<b>Provisions of Companies Act, 2013</b> <ul style="list-style-type: none"> <li>• Effectiveness of important provisions of Companies Act, 2013</li> <li>• Limited Liability, Stock Exchange Listing, IPO, Liquidation</li> <li>• Foreign Company, Compromises, Arrangements and Acquisitions</li> </ul>	<b>Goods &amp; Service Tax (GST)</b> <ul style="list-style-type: none"> <li>• Key Concepts of GST</li> <li>• Input Credit under GST</li> <li>• Reverse charge in GST</li> <li>• GST Deposit</li> <li>• GST Annual Return</li> <li>• GST updates</li> </ul>	<b>Business Plan Preparation &amp; business Planning</b> <ul style="list-style-type: none"> <li>• Understanding critical factors for MSME success</li> <li>• Business plan structure &amp; content</li> </ul>	<b>Labour Laws and Reforms</b> <ul style="list-style-type: none"> <li>• An understanding of Labour Law Compliances in India.</li> <li>• How to handle labour and human resource related issues.</li> <li>• How reforms in labour laws in labour intensive manufacturing sector would pave way for growth</li> </ul>	<b>MSMEs &amp; Start-ups Eco-System-Roadmap for the future and trends to watch in 2021</b> <ul style="list-style-type: none"> <li>• How Indian SMEs are building their compliance capacity</li> <li>• Compliance checklist for the Start-ups and SMEs</li> <li>• Overview of major issues of concerns &amp; challenges having direct impact on MSMEs</li> </ul>

### **Resource Persons / Speakers**

In this programme, in-house faculty as well as outsource faculty were engaged as reproduced below:-

- **Mr. Rajive Chawla** (Founder & Chairman of JaiRaj Group of Industries, Chairman-IamSMEofIndia)
- **Mr. Praveen Kumar Sood** (Chairman-Regnant Energy Solutions, Governing Body Member - Indian Society of Lighting Engineers)
- **CA Rajeev Bhargav** (FCA, FCS, LLB, M.Com, Registered Valuer-Securities & Financial Assets)
- **Prof. Narendra Vishwarup** (Director (Academics)-Fanatic Academy of Quality (FAQ))
- Prof. (Dr.) S. C. Srivastava (Secretary General-National Labour Law Association, New Delhi)
- **Mr. Moti Blau** (Managing Director-Proxy Marketing Solutions Ltd., Israel)
- **Mr. Lokesh Parashar** (President-Federation of Buying Agents, Director-AdkIndia LLC)
- **Mr. Vijay Tiwari** (President-Indo European Chamber of Small and Medium Enterprises (IECSME), Chief Adviser-Indian Gas Limited)
- **Dr. Prakash Barjatia** (Director - Education & Training : Indian Society of Lighting Engineers (ISLE), Member-Battery Society of India, Ex-Director-MIT School of Energy & Lighting, Pune)
- **Mr. Rakesh Arya** (Founder-Rapid Service Providers)
- **Dr. Sarat Kumar Malik** (Chair Professor-RBI Research Chair, IICA)
- **Mr. Rajesh Batra** (Head-Centre for MSME and IP&CC, IICA)

### **Program Flow**

The online capacity building programme was started with welcome address & opening remarks by Mr. Rajesh Batra, Head Centre for MSME/ IP&CC, IICA. The programme was concluded on 30<sup>th</sup> December, 2020 with closing session & remarks presided by Mr. Rajesh Batra, Head Centre for MSME/ IP&CC, IICA.

The participants appreciated the programme content, faculty and training sessions.

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