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**Program Name:** IICA Two Days Online Familiarization Program for Independent Directors (Batch II)

**Program Date:** 18-19 February 2021

**Venue:** Goa

**No. of participants:** 43

**Participant Profile:** Independent Directors & Aspiring Directors

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## PROGRAMME OUTLINE

The Indian Institute of Corporate Affairs (IICA) successfully organized Two Days Online Familiarization Program for Independent Directors (Batch II) on 26-27 Nov 2020.

Program was organized by School of Corporate Governance & Public Policy at Indian Institute of Corporate Affairs where **43 Independent Directors from 35 Companies** (PSUs & Private Companies) participated in the Program.

Batch I of the similar program was conducted on 24-25 September and has witnessed participation of 68 Independent Directors.

Batch II of the similar program was conducted on 26-27 Nov 2020 and has witnessed participation of 52 Independent Directors.

## PROGRAMME OVERVIEW

IICA Familiarization programme for Independent Directors was designed keeping in mind the unique training requirements and challenges of newly appointed Independent Directors on Boards and familiarize them on legal, governance and understanding of finance. Program helped participants to –

- Program helped them to acquire the knowledge base that directors are expected to master, and which form the basis of effective board membership.
- Understand the broader context in which boards operate and the responsibilities that come with a director mandate
- Helped them to gain an understanding of the knowledge and competencies expected from directors in today's complex environment
- Engaged them with the topical issues such as the growing impact of digital technology on strategy organizations, leadership, and on the role of the board
- Helped them to develop director-specific competencies that contribute to the creation of a high-performing board

Program was delivered with the mix of faculty from IICA as well as Industry Experts for making it more experiential and interactive. Two International corporate governance experts were also invited to engage sessions in the program.

The pedagogy of the program was based on class room sessions, experiential learning, case studies and evidence based learning for helping those seeking answers to the challenging questions and aspects.

## **PROGRAMME FLOW**

The two day workshop on “**Familiarization Program for Independent Directors**” was inaugurated with the theme address of Dr. Niraj Gupta, Head SoCGPP, and IICA.

Session 1: **Dr. Niraj Gupta** discussed the Corporate Governance 2.0: *Emerging trends & Roles of IDs*

Session 2: **Shri Shailesh Haribhakti** familiarizes directors about the directors can transform board effectiveness while on the board and how

Session 3: **Shri G P Madaan** helped participants to understand the legal framework, Role and responsibilities of the Independent Directors

Session 4: **Dr. Chris Pierce** delivered his session on Board Effectiveness and the Role of Independent Directors

Session 5: **Shri G P Madaan** discussed about various committees on boards and how Independent Directors can building safety net for them while discharging their duties on board.

Session 6 &7: **CA Gyan C Pipara** discussed and familiarized the IDs about the various nuances of financial statements and made them learn about how to read financial statements and key areas in Company audit order report

Session 8: **Mr. Vivek Report** engaged the last session and helped participants to understand Responsible Business Conduct and discussed in details the nine principles of National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of the Business.

The programme was concluded with closing session & remarks of **Dr. Niraj Gupta** where he discussed the key areas covered in two days and various lessons learnt during the program.

**Mr. Manoj Singh**, Senior Research Associate, School of Corporate Governance & Public Policy coordinated the program. For more details, he can be contacted at [manoj.singh@iica.in](mailto:manoj.singh@iica.in)



**IICA**  
**TWO DAYS**  
**FAMILIARIZATION PROGRAM**  
**FOR**  
**INDEPENDENT DIRECTORS**  
**18-19 February 2021**

Group Photograph