
Program Name: IICA Two Days Online Familiarization Program for Independent Directors (Batch II)

Program Date: 26-27 Nov 2020

Venue: Online (IICA Blackboard)

No. of participants: 52

Participant Profile: Independent Directors & Aspiring Directors

PROGRAMME OUTLINE

The Indian Institute of Corporate Affairs (IICA) successfully organized Two Days Online Familiarization Program for Independent Directors (Batch II) on 26-27 Nov 2020.

Program was organized by School of Corporate Governance & Public Policy at **Indian Institute of Corporate Affairs** where **52 Independent Directors from 39 Companies** (PSUs & Private Companies) participated in the Program.

Batch I of the similar program was conducted on 24-25 September and has witnessed participation of 68 Independent Directors.

PROGRAMME OVERVIEW

IICA Familiarization programme for Independent Directors was designed keeping in mind the unique training requirements and challenges of newly appointed Independent Directors on Boards.

Program was delivered with the mix of faculty from IICA as well as Industry Experts for making it more experiential and interactive. Two International corporate governance experts were also invited to engage sessions in the program.

The pedagogy of the program was based on class room sessions, experiential learning, case studies and evidence based learning for helping those seeking answers to the challenging questions and aspects.

PROGRAMME FLOW

The two day workshop on “**Familiarization Program for Independent Directors**” was inaugurated with the theme address of Dr. Niraj Gupta, Head SoCGPP, and IICA.

Session 1: **Dr. Asish K Bhattacharya** discussed the Corporate Governance concepts and regulatory updates.

Session 2: **Mr. Milind Sarwate** familiarizes directors about the how competencies can be build for enhancing the performance of Independent Directors at the board.

Session 3: **Dr. Chris Pierce** delivered his session on Board Effectiveness and the Role of Independent Directors

Session 4: **Dr. Ashish Makhija** discussed about various committees on boards and how Independent Directors can building safety net for them while discharging their duties on board.

Session 5: **Mr. Shailesh Haribhakti** shared his experience and delivered his session on How to Build Board future ready

Session 6: **Mr. Nawshir Mirza** explained the Role of Independent Directors in Audit Committee and shared few tools on how various frameworks can be developed

Session 7: **CA Gyan C Pipara** discussed and familiarized the IDs about the various nuances of financial statements.

Session 8: **Mr. Robert Gordon** oriented Participants about dynamics of Board Culture and Role of IDs in determining the effectiveness of the board in leading and directing the business and in its ability to achieve its full potential.

Session 9: **Dr. Niraj Gupta** engaged the last session and helped participants to understand Responsible Business Conduct and discussed in details the nine principles of National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of the Business.

The programme was concluded with closing session & remarks of **Dr. Niraj Gupta** where he discussed the key areas covered in two days and various lessons learnt during the program.

Mr. Manoj Singh, Senior Research Associate, School of Corporate Governance & Public Policy coordinated the program. For more details, he can be contacted at manoj.singh@iica.in