

Program Report

Program Name: IICA-DPE Three Days Program on Best practices to improve Board functioning in CPES's

Program Date: 11-13 October 2021

Venue: Virtual

No. of participants: 30

Participant Profile: Senior Executives of CPSEs

The Indian Institute of Corporate Affairs (IICA) in association with Department of Public Enterprises (DPE) conducted a 3 Days Program on “**Best practices to improve Board functioning in CPES's.**” on 11-13 October 2021.

The programme has been organized by the School of Corporate Governance and Public Policy (SoCGPP), IICA and witnessed engaged participation of 30 GM and DGM level senior executives of CPSEs.

As key partner to DPE, IICA has been associated in designing and delivering various training programs to the executives of CPSE under DPE (Research, Development & Consultancy scheme).

About the Course: Numerous studies conclude that well-governed companies worldwide perform better in financial terms. Good governance starts with a well functioning board of directors that is at the heart of a company's corporate governance framework and is crucial to ensuring all other governance components are working effectively. Board of directors training program can help a board fulfil its role and make a real difference to a company's performance. A good program takes you through the mechanisms of the world's best performing boards and helps you explore your own board challenges. It takes a practical and pragmatic approach – because every board has a unique role in company oversight and duty to stakeholders.

Course learning's:

- To understand the corporate governance regulatory framework.

- To understand the Board CG practice framework
- To orient with the role in the Board
- To analyze and balance stakeholders interest
- Accelerates the leadership quality for building a high performing organization

The objective of the program was to expose the participants with the concepts of Corporate Governance, board governance, regulatory framework, codes and practices, board dynamics, board effectiveness and also the best practices from within the country and rest of the world for preparing them for board roles within the company, subsidiaries, JV companies and also with other companies.

Over the duration of three days the program discussed about CG concepts, regulatory framework, Key CA 2013 and SEBI LODR provisions, Roles and responsibilities of directors, role of the board and its effectiveness, board dynamics, transformational leadership, responsible business conduct amongst others.

The Program was well received by the participants with excellent feedback.

The program started with the welcome address Dr Niraj Gupta, Program Director.

The Program concluded with a Valedictory Address by Dr. Nitin Agrawal, Director – DPE.

For more details about the program, please do write to us at manoj Singh.iica@gmail.com