
BRIEF REPORT

Three Day Capacity Building Program (4th Edition) on “Effectiveness of the Governance, Regulatory and Compliance (GRC) Management (including Roadmap for SMEs Business Transformation & Output Growth - Key to Atmanirbhar Bharat)”

(26-28 July, 2023 at ibis Coimbatore City Centre)

Indian Institute of Corporate Affairs through its **Centre for MSME** has organised Three Day Capacity Building Program on “Effectiveness of the Governance, Regulatory and Compliance (GRC) Management (including Roadmap for SMEs Business Transformation & Output Growth - Key to Atmanirbhar Bharat)” during 26-28 July, 2023 at ibis Coimbatore City Centre. The aforesaid capacity building program was organised as a part of National Vendor Development and Empowerment campaign aimed at strengthening Institutions and Governance in Micro, Small and Medium-sized Enterprises in India.

The training enabled nodal officers from MSME support institutions / organizations to-

- Educate & Sensitize MSMEs about the compliances as well as Inculcates a culture of compliance throughout the MSME organization which in turn can be a business enhancer for MSMEs offering positive benefits to business.
- Enable small and medium-sized enterprises to detect any violation at an early stage and take corrective measures to their competitive advantage.
- Obviate or reduces the costs and negative effects of litigation and regulatory intervention and help MSMEs in overcoming the Business - Governance, Regulatory & compliance challenges.
- Improve managerial processes in support institutions / departments for MSMEs / State Industrial Development Corporation for stimulating local entrepreneurs to invest in and manage new businesses and industries that will efficiently compete in national and international markets and Promote Competitiveness and productivity in the MSME space.
- Enable MSME owners / founders / promoters to develop a set of long-term goals for where they want their businesses to end up and how they picture getting there. This strategic governance & compliance framework provided structure to this type of long-term planning by focusing on key elements like vision, mission, time frame and objectives. The handholding was aligned to the MSME’s long term vision.

The participants attended the program were from:-

1. Indian Navy
2. Directorate of Industries & Commerce, Bangalore (Karnataka)
3. Directorate of Industries, Bhopal (Madhya Pradesh)
4. Assam Industrial Development Corporation Limited
5. Bharat Coking Coal Limited
6. Department of Industries & Commerce, Chennai (Tamil Nadu)
7. Tamil Coir Business Development Corporation (TANCOIR)
8. Association for the Promotion of Competitive and Responsible Enterprises (APCRE)
9. The Federation of Telangana Chambers of Commerce and Industry (FTCCI)

As an outcome of Three Day Capacity Building Program (4th Edition) on “Effectiveness of Governance, Regulatory and Compliance (GRC) Management (including Roadmap for SMEs Business Transformation & Output Growth - Key to Atmanirbhar Bharat)”, the program aimed to abreast participants representing Department of Industries & Commerce, Economic Development Corporations, Trade Promotion Organizations, Chambers of Commerce & Industry, State Industrial Development Corporation to apply effective engagement techniques with MSMEs, existing & Prospective Entrepreneurs in areas like Perfecting the business plan and business verticals, preparedness and planning for improved control systems, Governance Overview and opportunities in Regulatory issues like Companies Act, 2013, Goods and Services Tax (GST), Enterprise Risk Management (including latest Reforms and policy changes), raising equity capital, maximizing value & wealth creation.

The sessions covered the pertinent areas under:-

<i>Vendor Management</i>	<i>Strengthening Vendors (small to large enterprises) for better Business Growth through Government & Public Sector Procurement</i>	<i>Building a Smarter Future With Export : Best Practices for promoting export</i>
<i>How SMEs can build robust and sustainable supply chains for Government / Public Sector Procurement entity</i>	<i>Business Planning, Business Plan Preparation & Strategies to improve creditability & creditworthiness of MSMEs</i>	<i>MSMEs transformation – aligning MSMEs to the Megatrends & Industrial Revolution 4.0 (IR 4)</i>
<i>Understanding Entrepreneurial needs in MSME Financing</i>	<i>Bridging MSME Financing gaps through Alternative Investment Fund (AIF) & Innovative Financial Technologies (Fintech) Solutions</i>	<i>Banker’s perspective on lending to MSMEs</i>
<i>Project Preparation skills and assessing viability of Projects</i>	<i>Project Appraisal and Data Analysis</i>	<i>Company’s Act, 2013</i>
<i>Overview of India’s Direct & Indirect Taxation System : Key Features</i>	<i>Mergers and Acquisitions in India</i>	<i>Managing Compliances</i>
<i>Risk Management & Governance Framework for MSMEs</i>	<i>Necessity for Operational Excellence -Success story for an MSME. - a case study.</i>	

Major Highlights

- Each day with sharing in-depth knowledge, debating spiritedly & directing razor-sharp questions at each other enabled the participants to discover more about each other and set a baseline for future cohesiveness and bonding as a group.
- The referral of case studies followed by power point presentation and study material used as a guide during program delivery provided a source book to develop and implement appropriate Processes and tools, which enabled participants about - How to improve the functioning of SMEs & enable MSMEs to flourish professionally.
- It provided practical assistance and valuable inputs on best practices and analysis of the critical issues of today & the future.

Program Flow

In this program, in-house as well as outsource Subject Matter Experts were engaged as Resource Persons. The Resource Persons for the programme were:-

- Mr. Rajesh Batra - Head-Centre for MSME, IICA
- CA Rajeev Bhargav - FCA, FCS, LLB, M.Com, Registered Valuer (Securities & Financial Assets)
- Mr. B. Palaniappan - Association for the Promotion of Competitive and Responsible Enterprises (APCRE)

The programme started with welcome address by Sh. Rajesh Batra, Head-Centre for MSME, IICA on 26th July, 2023 followed by technical sessions of the day.

The programme was concluded with Valedictory Address by Sh. Rajesh Batra, Head-Centre for MSME, IICA on 28th July, 2023 followed by distribution of Certificates.

The participants appreciated the programme content, Resource Persons and training sessions.


