

## PROGRAM REPORT

**Program Name:** IICA-HAL Two Days Program for Nominee Director's of Hindustan Aeronautics Limited

**Program Date:** 20-21 May 2024

**No. of Participants:** 20

**Venue:** HAL Management Academy, Bangalore

### Report on the Two-Day Capacity Building Program for Nominee Directors of Hindustan Aeronautics Limited

#### Introduction

The Indian Institute of Corporate Affairs (IICA), in association with the HAL Management Academy (HMA), conducted a **two-day Capacity Building Program for the Nominee Directors of Hindustan Aeronautics Limited (HAL)** at the HAL Management Academy in Bengaluru. The program was organized by the School of Corporate Governance and Public Policy (SoCGPP) at IICA and saw active participation from **20 senior executives** who serve as nominee directors on the subsidiaries and joint ventures of HAL.

#### Objectives

The primary objective of the program was to provide participants with a comprehensive understanding of corporate governance, board governance, regulatory frameworks, codes and practices, board dynamics, and board effectiveness. Additionally, the program aimed to familiarize the participants with best practices from within the country and globally, preparing them for board roles within HAL, its subsidiaries, joint venture companies, and other organizations.

#### Key Topics and Speakers

Over the two days, the following key topics were covered by esteemed speakers:

- 1. Corporate Governance: Concepts, Developments & Trends**
  - **Speaker:** Dr. Anup Pujari, Former Secretary, Government of India
- 2. Role of Nominee Directors in Boards: What, Why & How**
  - **Speaker:** Mr. Nawshir Mirza, Board Member
- 3. Regulatory Framework of Board Governance**
  - **Speaker:** Mr. Nagendra D. Rao, Past President, ICSI
- 4. Imbibing Effectiveness & Best Practices for Future Ready Boards**
  - **Speaker:** Mr. Ajay Nanavati, Former MD, 3M India
- 5. Roles, Responsibilities & Code of Conduct for Directors**
  - **Speaker:** Dr. Anup Pujari, Former Secretary, Government of India

6. **Corporate Governance - Enhancing Shareholder Value**
  - **Speaker:** Mr. Shriram Subramanian, Founder, InGovern Research Services
7. **Role of Nominee Director in Board Committees Focusing on Audit Committee**
  - **Speaker:** Mr. Nawshir Mirza, Board Member
8. **Understanding Finance for Effective Board Decisions**
  - **Speaker:** Mr. Mohan Lavi, Board Member
9. **Independent Director's Databank: An Overview**
  - **Speaker:** Dr. Niraj Gupta, Head – SoCGPP, IICA

### **Program Highlights**

- **Inauguration:** The program was inaugurated by Dr. G Srikantha Sharma, who delivered the keynote address.
- **Welcome Address:** Delivered by Dr. Niraj Gupta, Program Director.
- **Valedictory Address:** Concluded with a valedictory address by Prof. Dr. Niraj Gupta, followed by the distribution of certificates to the participants.

### **Participant Feedback**

The program was well-received, garnering excellent feedback from the participants who appreciated the depth and breadth of the topics covered, as well as the expertise of the speakers.

### **Conclusion**

The Capacity Building Program successfully achieved its objective of enhancing the knowledge and skills of HAL's nominee directors in the areas of corporate governance and board effectiveness. The insights and best practices shared during the sessions are expected to significantly contribute to the participants' roles within their respective boards.

### **Contact Information**

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