

PROGRAM REPORT

Program Name: "Enhancing Board Focus on Enterprise Risk Management"

Program Date: 19 January 2024

Program Venue: Bangalore

No. of Participants: 33

School of Corporate Governance & Public Policy, Indian Institute of Corporate Affairs Conducts One-Day Program on "Enhancing Board Focus on Enterprise Risk Management" in partnership with Centre for Corporate Governance and Sustainability (CCGS), IIM- Bangalore

School of Corporate Governance & Public Policy, IICA, successfully concluded a **"One- Day Familiarisation Program for Independent Directors"** on 19th January 2024 in IIM-Bangalore Campus, as a part of the initiatives & activities agreed upon per the MOU dated entered with IIM Bangalore in May 2022. The one-day program covered the areas of governance, risk management & compliance.

Shri. (Dr.) Niraj Gupta, Head of the School of Corporate Governance & Public Policy at IICA, marked the commencement of the event by welcoming the distinguished participants and speakers. Addressing the inaugural session of the program, Dr. Gupta highlighted the need for the Boards to re-focus their lenses on risk management as an integral part of an organization's day-to-day functions.

The program had 33 participants representing both the public & the private sectors. Participants were from renowned PSUs like, OTPC, Pawanhans, PFC, IDBI, Canara Bank, Cochin Shipyard, Goa Shipyard, Bengaluru Smart City, Haryana Mass Rapid Corporation, BCCL. Leading private sector attendees included participants from Utkarsh Small Finance, Hawkins Cookers, John Deere Financial India, Ahuja, Valecha & Associates LLP, Xpress Legal, Poona Couplings, Elixir Legal, Igarashi Motors.

The sessions on **"Evolving Trends Trends in Corporate Governance & The Role of Boards"**, **"Emerging Trends in ERM"**, **"Cyber Security & Technology Risks"**, **"Risks & ESG"** & **"Legal & Compliance Risk"** were deeply interactive, thought provoking & well-appreciated. The scheduled sessions featured insights from an esteemed panel of faculty members: **Shri. (Dr.) Niraj Gupta**, Head- School of Corporate Governance & Public Policy, IICA; **Shri. Anand Jangid**, Managing Partner, AJA; **Prof. S. Sadagopan**, Former Director, IIT Bangalore; **Prof. Padmini Srinivasan**, Chairperson (CCGS- IIM Bangalore); and **Prof. Anil Suraj**, Associate Professor, IIM- Bangalore. The program was coordinated by **Ms. Anindita Chakrabarti** (Fellow)- Principal Research Associate, Centre for Independent Directors Secretariat.