

Series Three (3) of “Goods & Services Tax” (GST) Hands on Training at IICA Campus, Manesar
19-20 June, 2017

Indian Institute of Corporate Affairs (IICA) through its Centre for MSME, organized 3rd series of the Two-Day training program on “Goods & Service Tax” (GST) for various reputed public and private sector organizations from June 19th to June 20th, 2017 at the IICA Campus, Manesar.

The inaugural proceedings of the workshop commenced on Monday 19th June, 2017, after the arrival of participants and Chief Guest Shri Ravi Sharma, Director & India Head -Jotwire India Pvt. Ltd., A Company in Manesar from Finland. During Inaugural address, Shri Rajesh Batra, Head, Centre for MSME conveyed his sincere thanks to Shri Ravi Sharma, Director & India Head -Jotwire India Pvt. Ltd., for sparing his valuable time for IICA. Besides, he also welcomed and acknowledged distinguished Expert speakers, participants representing various organizations who came from various places to attend this two-day capacity building training programme on “Goods & Services Tax (GST)” at IICA Campus, Manesar.

During his inaugural address, Mr. Rajesh Batra pointed out that with a view to assist the Government in effective implementation of GST Laws and furthering various IICA initiatives and to educate the industries at large about the diverse facts and facets of Goods & Services (GST), Indian Institute of Corporate Affairs (IICA) through its Centre for MSME has already conducted two series of capacity building programs on GST, which also includes recently conducted organization specific In company Training Program exclusively for the mid-level and senior management officials at the Jhajjar Power Limited – Jhajjar plant (in Haryana), which IICA conducted on June 13 -14, 2017. He also shared that with this 3rd **Capacity Building Program (CBP) Series of GST Hands on Training**, we have met learning, development and training needs of 75 entrepreneurs & professionals as well as bankers covering both public & private corporations about Goods & Services Tax (GST) and its impact on business.

The delegates at the two day program were from the following organizations:

- State Bank of India
- Bank of Maharashtra
- Yutaka Autoparts India Pvt Ltd.
- Green Gas Ltd.
- Rail Vikas Nigam Ltd.
- DSIIDC
- PTC India Financial Services Limited
- Jotwire India Pvt Ltd
- National Handloom Development Corporation Ltd.
- Indian Renewable Energy Development Agency Limited

Shri Ravi Sharma, Director & India Head -Jotwire India Pvt. Ltd., shared their perception about GST that the GST system is largely based on technology. Every transaction - sale or purchase will now have to be recorded online to benefit from the tax paid earlier. We are moving now to an online, almost real – time system that will need manpower. There are different tax rates under GST prescribed by the Government i.e. 5, 12, 18 and 28% ----Industry will face implementation challenges that include system upgrades, manpower training, and understanding new taxes.

The training program brought along some nice discussions and much needed knowledge on the subject of Goods & Services Tax (GST). The participants expressed their satisfaction about the learning program and conveyed that IICA is constantly trying to raise the standards of the industry by organizing such training programs. All participants expressed appreciation about different aspects & experiences such as overview of program, hospitality, infrastructure etc. provided by IICA during this two-day GST Hands on training program at IICA Campus.

The program ended with the distribution of certificates to delegates after valedictory address and vote of thanks on 20th June, 2017 at 4.30 p.m.
