GRADUATE INSOLVENCY PROGRAMME

by

Indian Institute of Corporate Affairs

PROSPECTUS

2020 - 2022
IMPORTANT DATES

Registration Open : January 04, 2020
Registration Closes  : March 04, 2020
Test Date          : April 04, 2020
Commencement of Classes : July 01, 2020

A dream certification programme for career in the insolvency industry

The Graduate Insolvency Programme (GIP) is the first of its kind programme for those aspiring to take up the discipline of insolvency professional as a career or seeking to take up other roles in the value chain, in India and in foreign jurisdictions. A student who completes the GIP will be eligible for registration as insolvency professional under the Insolvency and Bankruptcy Code 2016, without having to wait to acquire the 10-year experience as required by the Code at present.

For those aspiring to become in-house counsels or serve as advisors to stakeholders in insolvency, liquidation, bankruptcy or turnaround process, the GIP will benefit at entry level and in career growth. The GIP will also be great value to those who elect to become academics or researchers or work in media houses.

An insolvency professional, serving as a licenced practitioner or in any other capacity, needs not only the domain knowledge but also a range of skills, multiple abilities and extra-ordinary qualities. It also needs a fair degree of appreciation of cultures, social and other factors surrounding an insolvency proceeding. An insolvency professional also has ethical and moral obligations. The GIP offers all that the market expects from a high-quality insolvency professional. A student can also start earning in the second year.

Recognised by the Insolvency and Bankruptcy Board of India and curated by a group comprising eminent economists, insolvency, financial, legal and other experts, GIP is designed to provide exposure to real-time situations and on-ground training. The programme offers opportunities to work with leading insolvency professionals and other stakeholders providing the graduates the skill and experience that will help them to take their career to the next level and increase marketability to employers.
GRADUATE INSOLVENCY PROGRAMME:
An Industry Initiative

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The Insolvency and Bankruptcy Code, 2016 (Code) is a transformational law. It provides a market mechanism for time-bound resolution of insolvencies of corporate persons, partnership firms and individuals. Implementation of such a state-of-the-art insolvency law rests on the shoulders of the professionals, led by an insolvency professional, who steers the processes under the Code as well as guides the stakeholders for arriving at legally compliant and most efficient market outcomes.

An insolvency professional is a key institution of the insolvency regime. He is the beacon of hope for the person in financial distress and its stakeholders. He plays a key role in insolvency proceedings (resolution, liquidation and bankruptcy processes) of financially distressed persons (companies, limited liability partnerships, partnership and proprietorship firms and individuals) under the Code.

An individual is eligible for registration as an insolvency professional if he has ten years of post-membership experience as a Chartered Accountant, Company Secretary, Cost Accountant, or Advocate, or has 15 years of experience in management after bachelor’s degree. However, an individual, who has completed the Graduate Insolvency Programme (GIP) approved by the Insolvency and Bankruptcy Board of India, is also eligible for registration as an insolvency professional. This enables young and bright minds, having a professional qualification or master’s degree in specified subjects, but not having the required experience, to complete the GIP and become an insolvency professional.

The Insolvency and Bankruptcy Board of India has approved the GIP offered by the Indian Institute of Corporate Affairs. The first batch of GIP commenced on 1st July, 2019 with 37 students. The second batch is expected to commence on 1st July, 2020. I am confident that pass outs of GIP would add tremendous value to the insolvency ecosystem and contribute to its further development.
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Dr. M.S. Sahoo
Chairperson, Insolvency and Bankruptcy Board of India

MESSAGE

Over a period of time, the Indian Institute of Corporate Affairs (IICA) has evolved as a blended think tank engaging in policy research, training and academics. We offer a blend of educational excellence and real-world experience and for this we rely on our unique IICA way of learning, which marries excellence with impact. The Graduate Insolvency Program (GIP) is tailor made to empower learners to acquire 10 years of experience in 24 months of the programme. Naturally, the 12 month internship program is a key part of GIP. Moreover, the GIP contains preparatory, specialized and personality development course and participants work closely with insolvency professionals in class as well as during internships.

We look forward to welcoming young graduates to the GIP - one of its own kind in the world.

Dr. Sameer Sharma
PhD, D.Litt
Director General & CEO
Indian Institute of Corporate Affairs
ABOUT IICA

The Indian Institute of Corporate Affairs established by the Ministry of Corporate Affairs (MCA), Government of India, is a think tank which supports the initiatives of the Ministry on all matters relating to Corporate Affairs. Key activities carried out by IICA include induction and in-service training to Indian Corporate Law Service (ICLS) officers, capacity-building and training programmes, public policy advisory functions, public outreach and stakeholder consultations through seminars, conferences and forums. In particular, anticipating corporate needs for better ease of doing business, reviewing corporate laws to meet the challenges of an ever evolving business environment, exploring new paradigms such as investor education, and periodic review of corporate governance norms and best practices are some of the more recent, prominent initiatives spearheaded by the institute. IICA imparts knowledge and training through its network of schools and centers are follows:

Schools: School of Corporate Governance & Public Policy (SoCGPP); School of Competition Law & market Regulation (SoCLMR); School of Corporate Law (SoCL) and School of Finance (SoF).

Centres: Centre for Micro, Small & Medium Enterprise (MSME); Centre for Business Innovation, Incubation & Skill Development (BIISD); Centre for Institutional Partnerships and Corporate Communications (IPCC), Centre of Excellence for Sustainable Development (CESD), Centre for Insolvency and Bankruptcy, Centre for Independent Directors & National Foundation for Corporate Social Responsibility (NFCSR).

VISION

To function as a holistic, capacity building institution and think-tank for corporate regulation and reform, through synergised knowledge creation and management, global partnerships and real time solutions.
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**VISION**

GIP INFRASTRUCTURE
CENTER FOR INSOLVENCY AND BANKRUPTCY

India is in the process of establishing a robust insolvency framework with the enactment of Insolvency and Bankruptcy Code 2016. The Code has made rapid strides in short time and is one of the success stories of recent Indian economic reforms. A first in India, the Centre for Insolvency and Bankruptcy has been set up as an apex point of learning in insolvency through education and training by active stakeholder engagement and participation.

The GIP will be delivered through the Centre and its initiatives.

The Centre will also serve as an apex point of learning on insolvency and related areas, in association with the key stakeholders and institutions where in the Chairs will be headed by eminent experts and thinkers who will lead the thinking and execution by the Centre.

**Dr. Neeti Shikha**, Head, Centre For Insolvency and Bankruptcy, holds over a decade of experience in research and teaching in the area of corporate laws and governance. She holds a PhD from National Law University, Jodhpur in area of corporate governance. She has completed her LLM from University College London, UK.

She has held academic positions at various law and business schools in India and Singapore. Previously, she was an associate professor and Head International cell at Symbiosis Law School Noida. She has been an Assistant Professor & Director, Centre for Corporate and Commercial Laws at National Law University Jodhpur, followed by her stint at Fore School of Management and IMT Ghaziabad. She has held visiting positions at IIM Rohtak and IIFT, New Delhi. She is a trainer and coach for various management development professional programs and has trained professionals from The Institute of Chartered Accountants of India (ICAI), Airport Authority of India (AAI) among others. She works as an independent consultant for the Centre for Civil Society, New Delhi. She serves on the board of Goeman Bindt HTO, a private non-profit international legal and policy advisory and research think-tank, as an Expert and a Leader.
中心建立一个健全的破产制度

根据破产法2016年，印度正在建立一个健全的破产制度。该法在短时间内取得了快速进展，成为最近印度经济改革的成功故事。这是印度的一项创举，中心被设立为学习的中心点，通过教育和培训，与活跃的利益相关者和机构进行积极的参与和互动。

GIP将通过中心及其倡议来实施。中心也将作为一个学习的中心，在与关键利益相关者和机构的关联中，由著名的专家和思想家担任主席，引领中心的思考和执行。

Dr. Neeti Shikha，中心的负责人，在企业法律和治理领域有超过十年的研究和教学经验。她拥有国家法律大学，乔德普尔的博士学位，研究领域为公司治理。她还完成了伦敦大学学院的LLM。

她曾在印度和新加坡的法律和商学院担任过学术职位。之前，她是新德里西部法律学院的副院长。她还曾在马哈拉施特拉大学和IMT加济阿巴德分校担任访问教授。她还是一名管理发展专业项目的技术培训师和教练，为印度特许会计师协会（ICAI）和其他机构的专业人士进行过培训。

她还在新德里独立咨询公司工作。她还担任Goeman Bindt HTO私人非营利国际法律和政策咨询和研究智囊团的专家和主任。

ADVISORY BOARD

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Former Judge, Supreme Court of India (Chair)

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De Montfort University, Leicester

Shri Arvind P. Datar
Senior Advocate, Supreme Court of India

Mr. Scott Atkins
Norton Rose Fulbright, Australia

Dr. M.S. Sahoo
Chairperson, Insolvency and Bankruptcy Board of India (Permanent Invitee)

Dr. Sameer Sharma
Director General & CEO, IICA, (Permanent Invitee)

Shri Sumant Batra
Insolvency Expert (Hony. Course Director and Permanent Invitee)
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Indian Institute of Corporate Affair

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Ernst & Young

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Partner, Deloitte Touche Tohmatsu India LLP

Shri Ramji Srinivasan  
Senior Advocate, Supreme Court of India

Ms. Mamta Binani  
Former President,  
Institute of Company Secretaries of India (ICSI)

SPECIAL INVITE  

Dr. Neeti Shikha,  
Head, Centre for Insolvency & Bankruptcy,  
Indian Institute of Corporate Affairs (IICA)

Dr. Pyla Narayana Rao,  
Assistant Professor School of Corporate Law,  
Indian Institute of Corporate Affairs (IICA)

HONORARY COURSE DIRECTOR

SUMANT BATRA

A Professor of Practice (Adjunct), Shri Sumant Batra is an insolvency lawyer of international repute with over 20 years of experience as practitioner and senior international insolvency and creditors’ rights consultant to the World Bank Group, International Monetary Fund, OECD and other developmental institutions, he has worked extensively on policy matters in Africa, Eastern Europe, Middle East and South Asia.

He is the author of Corporate Insolvency – Law & Practice and has authored over 200 papers on insolvency and related subjects. He is President of SIPI – the think tank on Insolvency and is Director of Insolvency Research Foundation.
INSOLVENCY RESEARCH FOUNDATION

Insolvency Research Foundation (IRF) has been established by IICA, in partnership with SIPI, an insolvency think tank, as an independent research centre to serve public good and help in robust policy making based on deep research.

IRF also aims to develop a community in pursuit of scholarship in the field of insolvency. It will seek to strengthen the interaction between government and academics in public policy making. Its activities will lead to emergence of a cadre of scholars and a robust network of academics, scholars and jurists in the area of insolvency.

IRF supports the Centre for Insolvency and Bankruptcy and feeds into the technical content of GIP. The foundation will gather support from the corporate houses for its research and other academic activities through the Corporate Social Responsibility wing of such houses. In past, it has conducted various conferences, workshops and symposiums on the themes of personal insolvency, fresh start process as well as cross disciplinary issues such as interface of tax laws with IBC.

The first of its kind in the world, IRF strives to complement India’s aspirations to climb up the Ease of Doing Business ranking.
Institutions of learning are defined by those who teach there. IICA has gathered the best minds in India and from other jurisdictions to deliver the GIP. Together these eminent scholars, judges, thought leaders, practitioners and experts will teach and share their knowledge, learnings and experiences with the GIP students.
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**CORE FACULTY**

**Dr. Neeti Shikha**
Head, Centre for Insolvency & Bankruptcy
Indian Institute of Corporate Affairs

**Dr. Pyla N Rao**
Assistant Professor
School of Corporate Law

**Dr. Naveen Sirohi**
Associate Professor
School of Finance

**Dr. Neeraj Gupta**
Associate Professor
School of Corporate Governance & Public Policy

**Dr. Garima Dhadhich**
Assistant Professor
National Foundation for CSR

**Dr. Naveen Bali**
Assistant Professor
School of Business Environment
EMINENT FACULTY

Dr. M.S. Sahoo
Chairperson
IBBI

Mr. P.R. Ramesh
Chairman
Deloitte

Mr. Sumant Batra
Hony. Course Director
GIP

Dr. V. Srinivas
Addl. Secretary
DAR & PG

Mr. Vijay Iyer
COO
Deloitte

Mr. Abizer Diwanji
Partner & National Leader
EY

Mr. C.S. Verma
Former Chairman
SAIL

Mr. David Barnes
Regulatory & Public
Policy Leader
Deloitte Global Risk

Ms Mukulita Vijaywargiya
Whole Time Director
IBBI
EMINENT FACULTY

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Professor of Law  
University of Warwick

Mr. Dhiraj Nyyar  
Chief Economist  
Vedanta Resources

Mr. Parth Shah  
President  
Centre for Civil Society

Mr. Ram Kumar  
Partner  
EY

Mr. Sumit Makhija  
Partner  
Deloitte

Ms Sutapa Banerjee  
Independent Director  
JSW Group

Mr. Rajeev Singh  
CA  
Union Bank of India

Dr. V. Sriraj  
Joint Director  
Competition Commission of India

Mr. Venkatraman Renganathan  
Sr. Director  
Alvarez & Marsal
EMINENT FACULTY

Mr. K.R. Sajji Kumar
Executive Director
IBBI

Ms M.K. Subhashree
Deputy General Manager and Member of Faculty

Ms Kalindi Kale
Leadership Coach
Arcsitecture

Ms Khushbu Vaish
Director
Alvarez & Marsal

Mr. Kapileshwar Bhalla
Faculty ICLS
South Asian University

Mr. Prabhash Ranjan
Professor of Law

CA Manish Dafria
Visiting Faculty / CA
IIM, Indore

Mr. Ylli Dautaj
Sr. Research Associate
O.P.Jindal Global University

Mr. Yuvraj Singh
Director
Alvarez & Marsal

Mr. Ajay Thomas
Vice Chair
IIC India Arbitration
FOCUS OF LEARNING

- Domain knowledge
- Insolvency eco-system and industry
- Laws operating in insolvency orbit
- Experiences of key global economies
- Ethics and values
- Practical knowledge
- Soft skills
- Nuances of entrepreneurship
- Dynamics of doing business
- Thought leadership
- Art of negotiation and consensus building
- Problem-solving
- Innovative resolution management
- Creative liquidation
- Art of advocacy
- Leadership
- Strive for excellence

BENEFITS OF THE PROGRAMME
DURATION
24 months (96 weeks)*.
- An intensive residential classroom programme of 12 months (48 weeks);
- A hands-on internship programme at the cutting edge of the practice for 12 months (48 weeks)

* Including examination periods and holidays.

PROGRAMME STRUCTURE

RESIDENTIAL CLASS ROOM PROGRAMME

Preparatory Phase
The preparatory phase provides GIP students with a strong base of knowledge that will enable them to adapt to changing conditions including the dynamic insolvency and bankruptcy regime in India. Moreover, the students will be able to appreciate and apply the specialized courses in insolvency and bankruptcy that follow the Preparatory phase.

Specialisation Phase
The Specialisation subjects would impart a deep understanding of the Code and its evolution, along with the legal framework within which insolvency professionals are required to operate. This will empower GIP students to “hit the ground running” for their internships. The IPs gain as much practical experience as possible and would make the students employable in any sphere of the insolvency ecosystem, and fulfill a key objective of the Code: 'producing a cadre of top-quality IPs who can deliver world-class services as resolution professionals, liquidators, or in other capacities...'.

Personality Development
The Personality Development phase focuses on developing all-round personality of the students. Some of the topics covered are, Leadership, Problem Solver: Data Analysis, Consensus Building and Negotiation, Communication / Writing Skills, Grooming / Persona / Gravitas, Thought Leadership, Emotional Intelligence, Self-Management, Time Management, Dealing with Stakeholders, Ethics and managing moral dilemmas and Assessment and readiness for internship.
<table>
<thead>
<tr>
<th>CONTENT</th>
<th>COMMENTS</th>
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<tbody>
<tr>
<td>Teaching Modules</td>
<td>A fine mix of theory and practice to be delivered by tutors and experts.</td>
</tr>
<tr>
<td>Mentors</td>
<td>Students will be assigned Mentors. Mentors will be available to a larger batch of students (1:10). The role of Mentors would be to serve as a guide at the macro (visionary) level.</td>
</tr>
<tr>
<td>Teaching Assistants (TA)</td>
<td>TA would be assigned to a smaller group (1:5). TA would be accessible to answer questions and clarify doubts on course content. Some TAs could also be tutors or the other way around.</td>
</tr>
<tr>
<td>Case Studies</td>
<td>Modules should be delivered around case studies where ever feasible.</td>
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<tr>
<td>The Talk Series</td>
<td>A series of lectures by visionaries, leaders and inspirational personalities drawn from different spheres - economy, law, finance, society, politics, spiritual and others. This will be based on areas and personalities identified. The Talk Series may be delivered in collaboration with another institution.</td>
</tr>
<tr>
<td>A week with the Legends</td>
<td>This will bring the iconic insolvency experts together in the institute for five days.</td>
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<tr>
<td>Off-sites</td>
<td>Two in Phase I and one in Phase II.</td>
</tr>
<tr>
<td>Seminars</td>
<td>One seminar in every two months in Phase I. Seminars will be organised by students.</td>
</tr>
<tr>
<td>Workshops and Roundtables</td>
<td>There will be one every alternate month. Workshop will be more about in-depth exercise based forum. Roundtables will comprise of interaction and discussion with experts and stakeholder representatives.</td>
</tr>
<tr>
<td>Symposium</td>
<td>Need-based symposiums will be organised.</td>
</tr>
<tr>
<td>External Conferences</td>
<td>Students will be permitted to attend in batches. Need to devise an equitable methodology.</td>
</tr>
<tr>
<td>Activities</td>
<td>Designed to develop soft skills. These will run parallel with other modules.</td>
</tr>
<tr>
<td>Exploring the Students</td>
<td>Activities will allow spotting to other talents of students – not only communication skills and leadership but also fine arts. The objective is overall development of personality.</td>
</tr>
<tr>
<td>Book Review</td>
<td>Review of books. Where possible authors whose books are reviewed should be invited to speak or interact.</td>
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<tr>
<td>Mock Competitions</td>
<td>These competitions will be organised through the classroom.</td>
</tr>
<tr>
<td>Projects and Tasks</td>
<td>These would include giving tasks and projects.</td>
</tr>
<tr>
<td>Assessment</td>
<td>Assessment will be done through award of credits.</td>
</tr>
</tbody>
</table>
## INFRASTRUCTURE

The Indian Institute of Corporate Affairs is spread over an area of fourteen acres. The infrastructure comprises of Administrative Building, Retreat Block, Director’s residence, Trainees Hostel comprising of seventy two rooms and residential complex consisting of 24 one-BHK rooms, 10 two-BHK rooms and ten 3-BHK rooms. All the buildings are maintained by Administration Section of the IICA. Administration Branch is headed by CAO who is assisted by the Administrative officers.

## TRANSPORT

IICA has vehicle for providing conveyance facility on payment to both faculty and administrative staff who reside in Delhi and NCR. It is also used for students activities such as visit to NCLT, IBBI etc. The campus is well connected to National Highway-8 by Haryana and Rajasthan State Road Transport. Autorickshaws and city buses ply from campus area to places like MG Road, Rajiv Chowk and Gurugram area. Services like Ola and Uber are available from Airport, Railway Stations and Metro Stations to facilitate the arrival at the institute.

## LOGISTIC SUPPORT

The 275 seater auditorium at IICA campus with world class state of the art facilities is ideal for the conducting of seminars and other seminal events. The Administration Branch of IICA provides classroom facilities and logistic support to ICLS Academy/Schools/Centers for the conduct of Training Programmes, conferences, Seminars, workshops etc. A Yes Bank ATM counter is available on the campus to cater to the requirements of the students and staff.

## GYMNASIUM & SPORTS

IICA has established a Gymnasium having latest equipments i.e. Treadmills, Cycling, Weightlifting, Dumbles etc. Students, Staff and residents visit the Gym for the workout exercises to maintain physical fitness. Besides, there is an arrangement for sports facilities i.e. (Table tennis, Carom, Chess, Snooker Table, Badminton, Football, and Volley Ball).

## INTERNSHIP PROGRAMME

### Duration and objectives of internship

<table>
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<tr>
<th>Internship with</th>
<th>Duration</th>
<th>Broad objectives</th>
</tr>
</thead>
<tbody>
<tr>
<td>Insolvency Professional</td>
<td>Stint 1: 20 Weeks Stint 2: 19 Weeks</td>
<td>I. Rigorous training in specific activities to provide the students an understanding of activities of IP, and prepare them for the role as an Insolvency Professional.</td>
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<tr>
<td></td>
<td></td>
<td>ii. Understand real-world challenges faced in each sphere of activities.</td>
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<tr>
<td>Bank / Financial Institution</td>
<td>Stint 1: 2 Weeks</td>
<td>Understand lenders' perspectives in filing applications/claims, participation at Committee of Creditors’ meetings and evaluation of resolution plans.</td>
</tr>
<tr>
<td>Legal firm involved in providing</td>
<td>Stint 1: 2 Weeks; Stint 2: 3 Weeks</td>
<td>Stint 1: Understand legal perspectives in filing applications, court applications, appeals, evaluation of resolution plans and other related legal issues and matters.</td>
</tr>
<tr>
<td>insolvency resolution services</td>
<td></td>
<td>Stint 2:</td>
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<tr>
<td></td>
<td></td>
<td>i. Attend hearings at the NCLT and NCLAT.</td>
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<td>ii. Understand legal issues raised by applicants, corporate debtors, resolution applicants during the CIRP Process.</td>
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<td></td>
<td></td>
<td>iii. Understand real-world legal procedures in the NCLT/Appellate Tribunal.</td>
</tr>
<tr>
<td>IBBI</td>
<td>Stint 1: 2 Weeks</td>
<td>I. Understand activities undertaken by the IBBI.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>ii. Understand perspective of the regulator towards activities of the IPs.</td>
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THE CAMPUS AND AROUND

Infrastructure: The Indian Institute of Corporate Affairs is spread over an area of fourteen acres. The infrastructure comprises of Administrative Building, Retreat Block, Director’s residence, Trainees Hostel comprising of seventy two rooms and residential complex consisting of 24 one BHK rooms, 10 two-BHK rooms and ten 3-BHK rooms. All the buildings are maintained by Administration Section of the IICA. Administration Branch is headed by CAO who is assisted by the Administrative officers.

Transport: IICA has vehicle for providing conveyance facility on payment to both faculty and administrative staff who reside in Delhi and NCR. It is also used for students activities such as visit to NCLT, IBBI etc. The campus is well connected to National Highway-8 by Haryana and Rajasthan State Road Transport. Autorickshaws and city buses ply from campus area to places like MG Road, Rajiv Chowk and Gurugram area. Services like Ola and Uber are available from Airport, Railway Stations and Metro Stations to facilitate the arrival at the institute.

Logistic Support: The 275 seater auditorium at IICA campus with world class state of the art facilities is ideal for the conducting of seminars and other seminal events. The Administration Branch of IICA provides classroom facilities and logistic support to ICLS Academy/Schools/Centers for the conduct of Training Programmes, conferences, Seminars, workshops etc. A Yes Bank ATM counter is available on the campus to cater to the requirements of the students and staff.

Gymnasium & Sports: IICA has established a Gymnasium having latest equipments i.e. Treadmills, Cycling, Weightlifting, Dumbles etc. Students, Staff and residents visit the Gym for the workout exercises to maintain physical fitness. Besides, there is an arrangement for sports facilities i.e. (Table tennis, Carom, Chess, Snooker Table, Badminton, Football, and Volley Ball).

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INTERNSHIP PROGRAMME

Duration and objectives of internship

Internship with

<table>
<thead>
<tr>
<th>Insolvency Professional</th>
<th>Bank / Financial Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Duration</td>
<td>Stint 1: 20 Weeks</td>
</tr>
<tr>
<td></td>
<td>Stint 2: 19 Weeks</td>
</tr>
<tr>
<td>Broad objectives</td>
<td>I. Rigorous training</td>
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<tr>
<td></td>
<td>in specific activities</td>
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<tr>
<td></td>
<td>to provide the students</td>
</tr>
<tr>
<td></td>
<td>an understanding of</td>
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<tr>
<td></td>
<td>activities of IP, and</td>
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<td></td>
<td>prepare them for the</td>
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<td></td>
<td>role as an Insolvency</td>
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<tr>
<td></td>
<td>Professional.</td>
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<tr>
<td></td>
<td>ii. Understand lenders’</td>
</tr>
<tr>
<td></td>
<td>perspectives in filing</td>
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<tr>
<td></td>
<td>applications/claims,</td>
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<tr>
<td></td>
<td>participation at Committee</td>
</tr>
<tr>
<td></td>
<td>of Creditors’ meetings and</td>
</tr>
<tr>
<td></td>
<td>evaluation of resolution</td>
</tr>
<tr>
<td></td>
<td>plans.</td>
</tr>
<tr>
<td>Legal firm involved in providing insolvency resolution services</td>
<td>IBBI</td>
</tr>
<tr>
<td>Stint 2:</td>
<td>I. Attend hearings at</td>
</tr>
<tr>
<td></td>
<td>the NCLT and NCLAT.</td>
</tr>
<tr>
<td></td>
<td>ii. Understand legal</td>
</tr>
<tr>
<td></td>
<td>issues raised by applicants,</td>
</tr>
<tr>
<td></td>
<td>corporate debtors,</td>
</tr>
<tr>
<td></td>
<td>resolution applicants</td>
</tr>
<tr>
<td></td>
<td>during the CIRP Process.</td>
</tr>
<tr>
<td></td>
<td>iii. Understand real-world</td>
</tr>
<tr>
<td></td>
<td>legal procedures in the</td>
</tr>
<tr>
<td></td>
<td>NCLT/Appellate Tribunal.</td>
</tr>
<tr>
<td>I. Understand activities undertaken by the IBBI</td>
<td></td>
</tr>
<tr>
<td></td>
<td>ii. Understand perspective</td>
</tr>
<tr>
<td></td>
<td>of the regulator towards</td>
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<tr>
<td></td>
<td>activities of the IPs.</td>
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</tbody>
</table>

Stint 1: 2 Weeks; Stint 2: 3 Weeks
Stint 1: 2 Weeks
Stint 1: Understand legal perspectives in filing applications, court applications, appeals, evaluation of resolution plans and other related legal issues and matters.
Laundry Room: IICA has Laundry facilities for students and staff for washing, dry-cleaning & Ironing of clothes on payment basis.

Knowledge Resource Centre: The digitized Knowledge Resource Centre has state of the equipment designed for the ease of round the clock access and easy location of the meticulously sourced, huge variety of reading and reference material.

IICA is located near Gurugram, a city just southwest of New Delhi in northern India. A vibrant amalgamation of people and cultures, professionalism and opportunism, concrete and nature, this city of Gurugram is also known as a financial and technology hub. The city hosts some of best restaurants and cafes. The Kingdom of Dreams is a large complex for theatrical shows. Sheetala Mata Mandir is an orange-and-white-striped Hindu temple. Heritage Transport Museum and Vintage Camera Museum are located short drive from the campus. West of the city, Sultanpur National Park is home to hundreds of bird species.
WHO CAN APPLY

ELIGIBILITY

Qualification
- Chartered Accountant
- Advocate
- Cost Accountant
- Company Secretary
- B.E / B.Tech
- Post-graduate with major subjects in Economics, Finance, Commerce, Management and Insolvency with aggregate 50% marks

Experience
There is no requirement of any experience.

Age
Should not be more than 28 years of age as on March 04, 2020

Reservation Policy
Reservations for those belonging to SC/ST/OBC/EWS/NCL and PWD category as per government norms are applicable.

HOW TO APPLY

- Application can be submit online only, please visit the link below for submitting the online application https://iica.nic.in/gip/.
- Application Fee: INR 3000 (Including 2 centre option).
- INR 500 for selection of additional centre (two additional centre can be selected)
SELECTION & ADMISSION

SELECTION

- Eligible candidates will have to clear written examination.
- Candidates will be selected based on their performance in the written examination. Selected candidates will be invited for Group Discussion and Personal Interview to be held under the oversight of observers who are experts in subject and members of faculty.

BATCH SIZE

A maximum of 48 students only will be enrolled for effective learning.

TEST CENTRES

The written examination for the GIP will be conducted at Ahmedabad, Gandhinagar, Allahabad, Bengaluru, Chandigarh-Mohali, Chennai, Cuttack, Delhi NCR, Guwahati, Hyderabad, Jaipur, Kolkata, Mumbai- Navi Mumbai - Thane and Trivendrum.

Candidates will be give option to select any four cities in order of their preference.

SYLLABUS

Scope and coverage of questions under different subject areas:

- Ethics
- Domain Knowledge
- Legal Aptitude
- Financial Aptitude
- General Knowledge and Current Affairs
- Mathematics
- Logical Reasoning
- English including comprehension
FEES

A. Tuition and other charges

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Fee Head</th>
<th>Amount (INR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Tuition Fee</td>
<td>9,16,000</td>
</tr>
<tr>
<td>2.</td>
<td>Library Fee</td>
<td>37,500</td>
</tr>
<tr>
<td>3.</td>
<td>Internet Fee</td>
<td>7,500</td>
</tr>
<tr>
<td></td>
<td><strong>Total Fee (non refundable)</strong></td>
<td><strong>9,61,000</strong></td>
</tr>
</tbody>
</table>

B. Residence charges**

<table>
<thead>
<tr>
<th></th>
<th>Fee Head</th>
<th>Amount (INR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Hostel Fees</td>
<td>1,44,000</td>
</tr>
<tr>
<td>2.</td>
<td>Food</td>
<td>1,20,000</td>
</tr>
<tr>
<td></td>
<td><strong>Total Fee (non refundable)</strong></td>
<td><strong>2,64,000</strong></td>
</tr>
</tbody>
</table>

A+B (Rs. 9,61,000+Rs. 2,64,000) **Total Course fee - Rs. 12,25,000** *

Scholarship: IICA is in discussion with many institutions for awarding scholarship. Scheme for fee waiver, scholarships available. Opportunities to work on campus as research assistant/teaching assistant. For the batch of 2019-2021 State Bank of India had announced a scholarship of 4 lakhs to the most deserving candidates.

Student loans: Student loan will be easily available to students who qualify GIP subject to the candidate satisfying the prescribed terms.

SBI has registered and also extended opportunity to avail full loan facilities.

BANK DETAILS:

<table>
<thead>
<tr>
<th>Beneficiary Bank</th>
<th>StateBank of India</th>
</tr>
</thead>
<tbody>
<tr>
<td>Branch Address</td>
<td>IMT Manesar</td>
</tr>
<tr>
<td>IFSC / RTGS</td>
<td>SBIN 0016371</td>
</tr>
<tr>
<td>Account No.</td>
<td>0000 0038 322148373</td>
</tr>
<tr>
<td>Beneficiary Name</td>
<td>Indian Institute of Corporate Affairs</td>
</tr>
<tr>
<td>MICR Code</td>
<td>110002501</td>
</tr>
</tbody>
</table>

EARN AS YOU LEARN

The students will start earning as they enter into the Internship Phase. Some students might be selected as Research Assistant Fellows and earn from that.

* For 2 years
* Subject to applicable taxes
** The GIP is a residential programme and students are required to stay in IICA Campus for 1st year
* Total course fee for two years is Rs. 12,25,000 (does not include taxes). (The fees is non refundable in any circumstances)
The GIP will produce a cadre of top-quality insolvency professionals who can deliver world-class services as resolution professionals, liquidators or in other capacities in the value chain of insolvency services. The leading insolvency professional entities, law firms, advisory firms, banks and other institutions, including those located out of India, will compete to hire the graduating students. The GIP is an investment that would bring the graduating students returns by way of their placements and challenging career opportunities.

Campus recruitment is one of the most widely used measures to hire fresh graduates each year. Be it a large multinational corporation or a new age start-up, campus recruitment definitely forms one of the largest bulk recruitment exercises for every organization. IICA plans to invite a large number advisory and law firms, corporations and other institutions to visit the campus to recruit final year students for their entry level positions.

IICA is well equipped with necessary facilities - the state of the art, air-conditioned classrooms/auditorium equipped with multimedia and audio-visual equipment, boardroom for group discussions, and rooms for conducting personal interviews. Any specific arrangements etc. shall be done by IICA.
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Contact Person :

Dr. Neeti Shikha,
Head, Centre for Insolvency & Bankruptcy
Indian Institute of Corporate Affairs
Ph:- 0124-2640000

https://iica.nic.in/gip/