

**Series Five : Special GST Hands-on Training Program on “Goods & Services Tax (GST) Law (Dealing with Post GST Impact & Implementation Issues)” – 12<sup>th</sup> October, 2017**

With a view to assist the Government in effective implementation of GST Laws and educate the industry stakeholders at large about the diverse facts and facets of Goods & Services (GST), Indian Institute of Corporate Affairs (IICA) through its Centre for MSME, successfully organized Series 5 of **Special GST hands-on Training Program on “Goods & Services Tax (GST) Law (dealing with Post GST Impact & Implementation Issues)” on 12<sup>th</sup> October, 2017 at IICA Campus, Manesar.**

A full day dedicated training program on GST packed with information and frontal lectures, guided debates and personal consultation to address the sectoral impact of the proposed GST implementation and analyze the ways in which organizations across the sectors should plan and reshape their offerings to consumers and benefit from the GST taxation implementation.

The inaugural proceedings of the program commenced on Thursday 12<sup>th</sup> October, 2017 in the presence of **Mrs. Geeta Singh Rathore, (DDG, MCA) and CAO, IICA, special invitees, Delegates and after the arrival of our Special Guest - Shri Piyush Srivastava (Additional Development Commissioner, Ministry of MSME).**

**Mr. Rajesh Batra, Head, Centre for MSME** welcomed and acknowledged distinguished Guests Sh. Piyush Srivastava, Additional Development Commissioner, Ministry of MSME, Govt. of India, invitees Mr. Sanjeev Arya - CA, Mr. Ravi Sharma, Director & India Head, Jotwire India – a company in Manesar from Finland, and Mrs. Geeta Singh Rathore, DDG, MCA and CAO, IICA.

He also welcomed delegates / senior professionals representing public and private sector Organizations for participating in this unique capacity building program Organized by IICA on “Post GST Implementation issues”.

**Majority of the delegates at the Special GST hands on training program represented following organizations :**

- Haryana Power Generation Corporation Ltd. (HPGCL)
- Cochin--Special Economic Zone (SEZ)
- Resync Auto solutions Pvt. Ltd.
- Director, District Industries Centre, Mizoram
- Jotwire India Pvt. Ltd.

**In his welcome address, Mr. Rajesh Batra informed about positive steps, which have been announced very recently by GST Council and are being perceived as right steps in the right direction such as :-**

- Deferment of e-way bills till March 2018 at the GST Council’s 22<sup>nd</sup> meeting..
- GST Council has deferred applicability of reverse charge mechanism on purchases from unregistered suppliers is another right step in the right direction.
- Entities with turnover upto Rs. 1.5 crores allowed to file return only on quarterly basis rather than monthly filing to boost a lower compliance burden.

**Other distinguished Guests -** Sh. Piyush Srivastava, Additional Development Commissioner, Ministry of MSME, Govt. of India, Mr. Sanjeev Arya, CA and Mr. Ravi Sharma, Director & India Head, Jotwire India Pvt. Ltd. also **shared their take on GST and its impact**

**Mrs. Geeta Singh Rathore, CAO, IICA** welcomed Sh. Piyush Srivastava, Additional Development Commissioner, Ministry of MSME, Govt. of India and emphasized on need of more synergy of IICA with Ministry of MSME in addressing the various issues related to MSME sector.

**Our Lead Faculty- Mr. Rajiv Bhargava** explained the complete concept of GST with its key features, followed by Valuation Rules, Input credit Mechanism (ICM) Rules and Procedures and its impact on business with various practical aspects.

The program ended with the Distribution of Certificates to Delegates after valedictory address & Vote of thanks on 12<sup>th</sup> October, 2017 at 5.30 p.m. In the vote of thanks address, Mr. Rajesh Batra expressed gratitude towards distinguished faculty and all the participants and assured that Indian Institute of Corporate Affairs (IICA) is poised to provide an excellent opportunity for the MSME stakeholders with focused engagement on industry, banks/Financial institutions, BMOs. The program brought along some nice discussions and much needed knowledge on the subject of **Goods & Services Tax (GST)**. The participants expressed their satisfaction about the learning workshop on **Goods & Services Tax (GST)** and conveyed that IICA is constantly trying to raise the standards of the industry and its stakeholders by organizing such training programs and seminars.

