

फ़ाइल सं/No..I/13016/2/2019-FIN
इंडियन इंस्टिट्यूट ऑफ़ कॉर्पोरेट अफेयर्स /Indian Institute of Corporate Affairs
प्लाट न./Plot No.6,7 &8, आई.एम.टी . मानेसर /IMT Manesar , जिला/ Distt. Gurgaon
पिन कोड/Pin Code -122050
E-mail: accounts@iica.in

To:
The Branch Managers
Public Sector Banks
Sir/ Madam,

Dated 15.04.2024

Indian Institute of Corporate Affairs (IICA) has corpus of Rs.10.90 Cr to be invested in Fixed Deposit Instrument of Scheduled Public Sector Banks for the period indicated as under:

Sr. No.	FDR Amount in INR	Period of Deposit
1.	10,90,00,000/-	1/2/3 Years

(Investment in Private Sector Bank/Banks will be limited to maximum 40% of Rs.10.90Cr and will be made only when the rates for FDRs offered by Private Sector Bank/ Banks are more than the rates offered by Public Sector Banks)

2. All Public Sector Banks may submit their bids with following details:

I. Net Worth of Bank as on 31.03.2024

II. Capital Adequacy of Bank

III. Net NPA

IV. Net Profit for three years

3. You are requested to offer FDR Rate with specific details given below

Amount Slab for rate of interest	Period of FDR	Rate of Interest	Auto Renewal Option

4. The offer should be sent to the IICA via post/ courier/ personal hand over in sealed envelope up to 5 PM on 18th of April, 2024.

5. IICA has right to reduce/increase the amount of Investment, and even withdraw the tender.

6. The sealed envelope shall be opened/ reviewed on 19.04.2024 in front of Investment Committee of IICA.

7. Bank will be shortlisted on the basis of highest FDR rate offered, safety of funds, Period for FDR Instrument.

8. IICA has invited Quotations from a few Private Sector Banks also. In case the rate of interest quoted by Public Sector Banks is highest amongst all received quotations, public or private, then the entire amount shall be invested with Public Sector Bank/ Banks quoting the highest interest rate. In case, the rate quoted by any private sector bank/banks is the highest, then the investment in the highest quoting private sector bank (s) would be limited to 40% of the offered amount, while the balance amount will be invested in public sector bank (s) quoting the highest rate amongst public sector banks.

9. In case of any doubt, Bank Official may contact on Telephone No. 0124-2640000 – Extension 1042/1062

Thanking You

Yours faithfully,

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(Dr Naveen Sirohi)
Chief Finance Officer