



Indian Institute of  
Corporate Affairs

Partners in Knowledge. Governance. Transformation.

(Under Ministry of Corporate Affairs, Govt. of India)



सत्यमेव जयते



NALSAR  
UNIVERSITY OF LAW  
HYDERABAD



# सामर्थ्यः

## National Competition on Corporate Rescue Strategies, 2025

*An LL.M. in Insolvency and Bankruptcy Laws course  
offered jointly by NALSAR and Indian Institute of  
Corporate Affairs, initiative to Empower Businesses*



Dates: March 22nd & 23rd , 2025

Time: 9 am onwards

Venue: IICA Campus, Manesar

Join the competition to develop turnaround strategies for business facing insolvency. Enhance your practical skills in corporate rescue and connect with industry experts.

For More Information, visit: <https://iica.nic.in/nccrs/>

## **Samarthya: National Competition on Corporate Rescue Strategies, 2025**

*An LL.M. in Insolvency and Bankruptcy Laws, jointly offered by NALSAR University of Law and Indian Institute of Corporate Affairs initiative to Empower Businesses*

*In furtherance of Viksit Bharat*

Dates: 22<sup>nd</sup> & 23<sup>rd</sup> March, 2025

Venue: Indian Institute of Corporate Affairs, Manesar

Samarthya is a competition designed to pre-empt insolvency and find suitable turnaround strategies to maintain the business as a going concern while aiming to restore its profitability. It aims to bridge the gap between theory and practice by challenging participants to develop strategies for a company at the brink of insolvency.

### **About IICA**

The Indian Institute of Corporate Affairs (IICA) was established by the Ministry of Corporate Affairs (MCA) as a premier institution for corporate governance, policy research, and capacity building. Approved by the Planning Commission in 2007, IICA was envisioned as a world-class knowledge hub to support MCA in regulatory reforms, corporate governance, and investor education. IICA serves as a think tank for the government, providing policy inputs, research, and consultancy. It collaborates with global institutions like IIT Kharagpur, Yale University, and George Washington University, fostering innovation and best practices in corporate affairs. The institute also supports ICLS officer training, e-governance initiatives, and business solutions for corporates, SMEs, and startups. Designed as a self-sustainable model, IICA engages with stakeholders through its research centers, academic programs, and corporate training initiatives. It promotes ethical governance, entrepreneurship, and investor protection while enhancing India's corporate regulatory framework. With a knowledge-driven approach, IICA bridges the gap between government, industry, and academia, ensuring continuous evolution in corporate affairs, compliance, and economic governance.

### **About LL.M. Insolvency and Bankruptcy Law course**

The LL.M course offered by the National Academy of Legal Studies and Research (NALSAR University) and Indian Institute of Corporate Affairs (IICA) is first of its kind LL.M. Degree Programme in Insolvency and Bankruptcy Laws and Procedures Law in India. India has a huge, emerging sector for helping distressed and bankrupt companies come out of financial difficulty. But it faces a huge shortage of bankruptcy professionals who can oversee the process. As of 2023, the country had nearly 3000 insolvency professionals; however, the number of Insolvency Professionals and Insolvency Associates are very less considering the number of filings taking place every day at NCLT. On an average, one Insolvency Professional needs at least 20 associates to assist in big-ticket CIRP and Liquidation cases. Therefore, there is a serious need to produce good insolvency associates and ecosystem at mass level for providing the support to IPs, IPEs, Consultancies, Law Firms, ARCs and Academia. Therefore, the Master level course/ orientation in Insolvency and Bankruptcy Laws is the need of the hour. There is a vacuum in this area in the legal educational system in the country and this course seeks to fill up this vacuum.

### **Team composition and eligibility criteria for participation**

The Competition is open to students who are pursuing full-time 3-year or 5-year Undergraduate or Postgraduate programmes in Law and Undergraduate or Postgraduate programmes in Finance, Management, or Economics from any recognized university, college, or institution.

Each participating team will consist of three members. Once registered, a team may not alter its composition without the prior written consent of the Organisers, which will be granted at their sole discretion and upon providing a valid reason. While teams may include members from different universities, colleges, and institutions, it is mandatory that at least one member be a student currently pursuing law. Failure to comply with this requirement will lead to disqualification.

### **Attendees for the panel discussions to be held on 23<sup>rd</sup> March, 2025**

The panel discussions scheduled for 23<sup>rd</sup> March, 2025, are open to professionals and students in the field of Law, Finance, Management, and Economics, as well as academicians and researchers.

## Expected Outcomes

Participants will gain:

- Hands-on experience in financial distress assessment and devising corporate rescue strategies.
- Opportunity to apply theoretical knowledge to real-world business scenarios.
- Gain valuable insights from insolvency professionals, academicians, and industry experts.
- Platform to connect with peers, legal professionals, academicians, professionals and industry leaders.

## Registration fees details

1<sup>st</sup> edition of “Samarthya”: National Competition on Corporate Rescue Strategies, 2025

An LL.M. in Insolvency and Bankruptcy Laws initiative to Empower Business

Registration Fees:

<b>Participants</b>	<b>Participation Fee (in INR including GST)</b>
Students who are pursuing full-time 3-year or 5-year Undergraduate or Post-Graduate programme in Law and Undergraduate or Post-Graduate programme in Finance, Management, or Economics from any recognized university, college, or institution.	1500/- per team (Students affiliated with NALSAR & IICA are exempt)
Attendees (Audience for Final Round of the Competition and Panel Discussion on 23rd March, 2025)	1000/- (Students affiliated with NALSAR & IICA are exempt)

**\* Registration fee is non-refundable.**

# **Rules and Regulations for Samarthya: National Competition on Corporate Rescue Strategies, 2025**

## **General Rules (Applicable to All Participants)**

1. Objective: The competition through its participants aims to develop corporate rescue strategies that prevent insolvency, sustain businesses as going concerns, and restore profitability, applying theoretical knowledge to real-world scenarios.
2. Event Dates: 22<sup>nd</sup> & 23<sup>rd</sup> March 2025.
3. Format: Hybrid competition with options for online or offline participation. Please select your mode during registration.
4. Language: All proceedings and presentations must be in English.
5. Eligibility:
  - Open to students pursuing full-time 3-year or 5-year Undergraduate or Postgraduate programs in Law, or Undergraduate/Postgraduate programs in Finance, Management, or Economics from recognized institutions.
  - Teams must consist of three members.
  - At least one member must be a currently pursuing law for a recognised University/ Institution.
  - Cross-institutional teams are allowed if eligibility criteria are met.
6. Registration:
  - Register via the official microsite and pay INR 1500/- (including GST) for participants and INR 1000/- (including GST) for attendees. NALSAR University and IICA students are exempt from the fee.
  - Registration fees are non-refundable.
  - Team changes post-registration require Organizer approval with valid justification.
7. Case Financials:
  - Distribution of Financial Statements:
    - ✓ On 20<sup>th</sup> March 2025, participants will receive financial statements for three distinct companies via the official microsite or registered email.
    - ✓ These statements will be provided without any identification of the companies or explicit indication of which competition round (Preliminary, Semi-Finals, or Finals) they pertain to.

- Disclosure Timing:
  - ✓ The identity of the company and the specific round for which each set of financials applies will be revealed only on the day of the respective round (i.e., 22<sup>nd</sup> March 2025 for Preliminary and Semi-Finals, and 23<sup>rd</sup> March 2025 for Finals).
  - ✓ Teams will be informed of the applicable company and round context during the briefing immediately preceding each round.
- Preparation Requirements:
  - ✓ Teams are expected to analyze all three sets of financial statements in advance and develop potential corporate rescue strategies for each, anticipating their possible use across any round.
  - ✓ Strategies must be adaptable to the specific company and round context revealed on the competition day.
- Confidentiality and Usage:
  - ✓ The financial statements are strictly confidential and intended solely for competition preparation. Sharing, reproducing, or distributing them outside the registered team is prohibited and will result in immediate disqualification.
  - ✓ Teams may use the financials only for the purpose of crafting and presenting rescue strategies during the competition rounds.
- Presentation Integration:
  - ✓ During each round, teams must incorporate the relevant financial statements into their live presentations, demonstrating an understanding of the data as it applies to the disclosed company and round-specific scenario.
  - ✓ Judges will evaluate the accuracy and relevance of the financial analysis as part of the scoring criteria outlined in the “Presentation Guidelines” section.
- Organizer Discretion:
  - ✓ The Organizers reserve the right to modify the financial statements or their assigned rounds up until the day of the competition, with any changes communicated during the round briefing.
  - ✓ Queries regarding the financial statements prior to the competition day will not be entertained to maintain fairness and the element of surprise.

## 8. Competition Structure:

- Day 1 - 22<sup>nd</sup> March 2025:
  - ✓ Inauguration Ceremony.
  - ✓ Preliminary Rounds (morning): Knockout Round 1.
  - ✓ Semi-Finals (afternoon): Shortlisted teams to compete in Knockout Round 2.
  - ✓ Results on qualification to Finals by evening.
- Day 2 - 23<sup>rd</sup> March 2025:
  - ✓ Finals (morning): Top teams present.
  - ✓ Panel Discussion (afternoon): Open to all.
  - ✓ Valedictory Ceremony: Awards and closing.

#### 9. Presentation Guidelines:

- Live presentations using PowerPoint (or similar software).
- Time limits:
  - ✓ Preliminary Rounds: 20 minutes' presentation + 10 minutes Q&A and feedback.
  - ✓ Semi-Finals: 20 minutes' presentation + 10 minutes Q&A and feedback.
  - ✓ Finals: 30 minutes' presentation + 10 minutes Q&A and feedback.

#### 10. Code of Conduct:

- Maintain professionalism and respect toward all involved.
- Plagiarism or unfair practices result in disqualification.

#### 11. Miscellaneous:

- Organizers may amend rules or schedules, with updates on the microsite and via email.
- Organizers'/Judges' decisions are final in disputes.
- Contact: [events.llmibl@iica.in](mailto:events.llmibl@iica.in) or microsite coordinators.

### **Specific Rules for Offline Participants**

1. Venue: Indian Institute of Corporate Affairs (IICA), Sector 5, IMT Manesar, Gurgaon-122052, Haryana.
2. Arrival:
  - Teams must arrive at least 30 mins prior on the first day of the competition, i.e., 22<sup>nd</sup> March 2025

- Late arrivals risk disqualification from the initial rounds unless prior approval is granted by the Organizers due to exceptional circumstances.

### 3. Check-In Process:

- Upon arrival, teams must check in at the registration desk to collect team IDs, schedules, and event materials.
- IDs must be worn visibly at all times for identification and access to competition areas.

### 4. Presentation Requirements:

- Presentation Format:
  - ✓ Teams must bring their presentations on a USB drive in .pptx (PowerPoint) or .pdf format.
  - ✓ Presentations must be compatible with standard Windows laptops; test compatibility in advance.
- Setup Time:
  - ✓ Each team is allotted 5 minutes immediately before their scheduled presentation slot to load their presentation and confirm it displays correctly.
  - ✓ Arrive at the presentation room with sufficient time to prepare.
- Technical Check:
  - ✓ A mandatory technical check session will occur prior to the start of the competition rounds.
  - ✓ Teams must attend to verify their presentation works on the provided equipment. Failure may result in unresolved technical issues during the competition.

### 5. Time Management:

- Presentation Slots:
  - ✓ Teams will receive a detailed schedule with assigned time slots for each round after registration.
  - ✓ Slots are fixed and will not be adjusted unless exceptional circumstances arise.
- Punctuality:
  - ✓ Teams must report to the presentation room at least 15 minutes before their scheduled slot.



- ✓ Failure to appear on time may lead to disqualification from that round at the Organizers' discretion.
- Timekeeping:
  - ✓ A timekeeper will provide visual cues (e.g., signs or lights) at 5 minutes and 1-minute remaining.
  - ✓ Exceeding the allotted time will result in point deductions proportional to the overrun.

#### 6. Conduct and Etiquette:

- Dress Code:
  - ✓ Business formal attire is mandatory (e.g., suits, blazers, formal shirts).
  - ✓ Non-compliance may lead to penalties or exclusion from participation.
- Behaviour Expectations:
  - ✓ Demonstrate professionalism and respect toward judges, organizers, fellow participants, and venue staff at all times.
  - ✓ Disruptive actions (e.g., loud conversations, interruptions, or mobile phone use during presentations) are prohibited.
  - ✓ Participants must remain in designated areas (e.g., participant lounges, presentation rooms) and avoid restricted zones (e.g., judges' deliberation areas).
  - ✓ Participants must adhere to venue instructions, including health and safety protocols.
- Team Requirements:
  - ✓ All registered team members must be present during their presentation unless pre-approved absences are communicated to the Organizers.
  - ✓ Substitutions are not permitted after registration closes.
- Audience Guidelines:
  - ✓ Teams may observe other presentations but must remain silent and refrain from distracting participants or judges.
  - ✓ Photography, video, or audio recording is strictly prohibited without explicit permission from the Organizers.

#### 7. Judging and Scoring:

- Live Scoring: Judges will evaluate presentations in real-time based on predefined criteria (e.g., content, delivery, innovation), as outlined in the detailed guidelines that will be shared with the participants after registration.
- Feedback and Scores:
  - ✓ Brief verbal feedback may be provided post-presentation, at the judges' discretion.
  - ✓ Scores will remain confidential during the round and will be shared with teams after each round concludes.
- Score Communication:
  - ✓ Results and rankings will be posted on a physical bulletin board or digital display at the venue after each round.
  - ✓ Teams may approach the Organizers for clarification but cannot dispute scores, as judges' decisions are final.

#### 8. Miscellaneous:

- Meals and Refreshments:
  - ✓ Lunch and light refreshments will be provided on competition days.
- Travel and Accommodation:
  - ✓ Participants are responsible for arranging their own transportation and lodging.
- Personal Belongings:
  - ✓ A lost-and-found desk will be available at the registration area.
  - ✓ The Organizers are not liable for lost or damaged personal items.
- Rule Compliance:
  - ✓ Non-compliance with these rules may result in penalties, such as point deductions, or disqualification, depending on the severity of the violation.

### **Specific Rules for Online Participants**

#### 1. Technical Requirements:

- a) A reliable computer or laptop equipped with a functioning webcam, microphone, and speakers or headset is mandatory.
- b) A stable high-speed internet connection (minimum bandwidth of 3 Mbps upload/download) is required.

- c) Participants should have access to the platform on which the rounds will be conducted. The details of the same will be shared with registered participants only.
- d) Teams must conduct a technical test at least 24 hours prior to the competition to ensure all equipment and connections are working properly.
- e) A link to a technical trial session will be shared by the organizers; attendance is strongly recommended.

## 2. Competition Format & Presentation Guidelines

- a) Online teams are required to prepare and submit their turnaround strategy presentations in the prescribed format (e.g., PowerPoint slides or similar digital media).
- b) The presentation should be structured, clear, and focused on practical, actionable corporate rescue strategies.
- c) All digital submissions must be uploaded to the competition portal by the stated deadline.
- d) Teams will be allotted a specific time slot during the competition day for their live online presentation.
- e) Presentations will be conducted via the pre-determined platform, details of which will be shared with registered participants only. Teams must ensure that screen sharing, audio, and video functionalities are operational.
- f) All online sessions, including presentations and Q&A segments, will be recorded for evaluation purposes. By participating, teams consent to such recordings.

## 3. Code of Conduct

- a) Online participants are expected to maintain professional conduct throughout the event. This includes punctuality, respect for other teams, and adherence to instructions provided by the event coordinators.
- b) Mute microphones when not speaking and avoid background noise.
- c) Use appropriate language and behaviour during all online interactions.
- d) Failure to adhere to these guidelines may result in warnings, and in severe cases, disqualification from the competition.

## 4. Technical Difficulties

- a) Should technical issues arise during your presentation or at any point during the competition, notify the technical support team immediately via the designated communication channel.

- b) Participants are encouraged to have a backup device or connection ready.
  - c) In cases of severe technical failure, the organisers will evaluate the situation on a case-to-case basis.
5. Miscellaneous
- a) The organizers reserve the right to modify these rules and regulations as necessary. All registered teams will be promptly informed of any changes.
  - b) Participation in the online segment of the competition constitutes acceptance of these rules and regulations.
  - c) For any questions or clarifications, please contact the Organising Committee via email at [events.llmibl@iica.in](mailto:events.llmibl@iica.in) or by phone during official contact hours.

## **What Your Day Would Look Like at the Competition**

### **For Offline Participants**

#### **On Day 1- 22.03.2025**

- Arrival and Registration: Begin your day by arriving at the venue, completing the registration process, and getting settled into the competition space.
- Inauguration Ceremony: Next, attend the inauguration ceremony, where you'll hear opening remarks from organizers and dignitaries to kick off the event.
- Preliminary Rounds: After that, prepare for the preliminary rounds. You'll present your work or strategy live to a panel of judges and respond to their questions.
- Lunch Break: Following the preliminary rounds, enjoy a lunch break to relax, eat, and connect with fellow participants and mentors.
- Semi-Finals (if shortlisted): If your team advances, you'll then participate in the semi-finals, delivering an updated or refined presentation to the judges.
- Results Announcement: The day wraps up with the results announcement, where you'll find out if your team has qualified for the finals.

#### **On Day 2- 23.03.2025**

- Finals (if qualified): If your team has made it through, you'll compete in the finals, presenting your best effort to the judges for the top prize.

- **Lunch Break:** After the finals, take a lunch break to recharge and discuss the day's events with peers.
- **Panel Discussion:** Then, join the panel discussion, where experts will share insights related to the competition theme or industry.
- **Valedictory Ceremony:** Finally, attend the valedictory ceremony to celebrate all participants, receive awards if applicable, and close out the competition.

### **For Online Participants**

#### **On Day1- 22.03.2025**

- **Platform Login and Setup:** Start your day by logging into the virtual platform, testing your audio and video equipment, and confirming everything is set for participation.
- **Inauguration Ceremony:** Next, tune into the live-streamed inauguration ceremony, where organizers and dignitaries will deliver opening remarks to launch the event.
- **Preliminary Rounds:** After that, get ready for the preliminary rounds. You'll present your work or strategy via video conferencing and answer questions from the judges.
- **Lunch Break:** Following the preliminary rounds, step away for a lunch break while keeping an eye on the event chat for updates or networking opportunities.
- **Semi-Finals (if shortlisted):** If your team is selected, you'll then join the semi-finals, presenting an improved version of your work online to the judges.
- **Results Announcement:** The day ends with the live-streamed results announcement, where you'll learn if your team has advanced to the finals.

#### **On Day 2- 23.03.2025**

- **Finals (if qualified):** If your team qualifies, you'll participate in the finals, showcasing your best performance to the virtual judging panel.
- **Lunch Break:** After the finals, take a lunch break and use the online platform to connect with other participants.
- **Panel Discussion:** Then, log in for the live-streamed panel discussion, where experts will provide valuable insights on the competition's focus area.
- **Valedictory Ceremony:** Finally, join the virtual valedictory ceremony to celebrate achievements, hear the winners announced, and wrap up the event.

Time	Event	Details
<b>Day 1- 22.03.2025</b>		
08:00- 09:00	Breakfast	Breakfast for Judges and Participants
09:00- 09:20	Registration	Participants to collect their team codes from the Registration Desk
09:30-10:00	Inauguration	Introductory Speech- Ayushi Agrawal Lighting of the Lamp- Dignitaries on the Dias Welcome Address- Dr. Pyla Narayan Rao Inaugural Address- DG/ CAO Opening Remarks- Ms. Pavithra Ravi Video Message by Mr. Kapileshwar Bhalla Vote of Thanks- Eepsa Bansal
10:00- 10:15	Photograph Session	Photographs of Dignitaries, Panel, Participants, OC, etc.
10:15- 10:30	Movement to Rooms	Judges will go their waiting room i.e. Board Room Teams waiting for their rounds will proceed to Participants' Waiting Room Teams with their rounds in 6 panels will proceed to their respective Meeting Rooms
10:30-11:30	Handing over of the problem to Group 1 of 6 teams Briefing of Judges for Preliminary Rounds Preparation Time for Group 1	Group 1 with 6 teams in their respective Rooms will receive their problem with 1 hour to prepare In a parallel session, judges will be briefed
11:15- 12:15	Handing over of the problem to Group 2 of 6 teams	Group 2 with 6 teams in their respective rooms will receive their problem and 1 hour to prepare
11:30- 12:00	Preliminary Round- Group 1	Group 1, 6 parallel sessions for teams
12:00- 12:15	Buffer for Judges	Accounting for any possible delays
12:00- 13:00	Handing over of the problem to Group 3 of 6 teams	Group 3 with 6 teams in their respective rooms will receive their problem and 1 hour to prepare
12:15- 12:45	Preliminary Round- Group 2	Group 2, 6 parallel sessions for teams
12:45- 13:00	Buffer for Judges	Accounting for any possible delays
13:00- 13:30	Preliminary Round- Group 3	Group 3, 6 parallel sessions for teams
13:30-14:30	Lunch	Lunch for Judges and Participants

14:30- 14:40	Declaration of Results	The 4 semi-finalists will be declared
14:40-14:45	Movement to Rooms	Semi- Finalists will move to their respective rooms
14:45-15:45	Handing over of Problem to Semi- Finalists- 4 Parallel Sessions Preparation Time for Semi-Finalists Briefing of Judges	The 4 semi-finalists will receive their problem and 1 hour to prep
15:45- 16:15	Rounds-Semi Final	Parallel sessions for the 4- Semi-finalists will be conducted
16:15-16:30	Feedback (Optional at the discretion of the Judges)	Participants may request feedback, which is subject to discretion of the Judges
16:30- 16:45	Buffer	Accounting for any possible delays
16:45- 18:00	High Tea, Networking and Declaration of Finalists	High Tea for Participants and Judges and an opportunity for networking. The finalists will be declared and the Finalists will receive the financial statements for the Final Rounds.
<b>Day 2- 23.03.2025</b>		
08:30- 09:30	Breakfast	Breakfast for Judges and Participants
09:30- 11:00	Handing over of Problem to Finalists and Briefing of Judges and Prep Time	The finalists will receive their Problem and 1.5 hours to prepares in their respective rooms
11:00- 12:20	Presentations by the Finalists- Grand Finale	Draw of Lots to determine who will present first 40 minutes per finalist team to make their presentation
12:20- 12:30	Feedback	Feedback for finalist teams
12:30- 13:00	Networking	Networking opportunity for Judges, Participants and Attendees
13:00- 13:45	Lunch	Lunch for Judges and Participants
13:45- 14:00	Movement to Auditorium	Participants and Attendees to move to the Auditorium
14:00- 16:15	Panel Discussion  Panel 1: 14:00- 15:00 Panel 2: 15:15- 16:15	Panel-1: Mr. Dinkar Venkatasubramanian Mr. Ravindra Beleyur Mr. Sanjay Gupta Ms. Eshna Kumar Moderator- Ms. Pavithra Ravi  Panel- 2:

		Dr. Siddharth Srivastava Mr. Satwinder Singh Ms. Misha Kumar Ms. Shweta Bharti Moderator- Mr. Charan Tej
16:15- 17:30	Valedictory Ceremony	Welcome Address by Dr. Pyla Narayana Rao Keynote Address by Hon'ble Justice MM Kumar Announcement of the selected participant as an Intern by Dr. Siddharth Srivastava Closing Remarks- Dr. Ashish Makhija Vote of Thanks- Harshitha Ulphas
17:30- 18:00	High Tea & Networking, etc.	Networking opportunity for Judges, Participants and Attendees

### **Contact us**

For any query, email us at [events.llmibl@ica.in](mailto:events.llmibl@ica.in) or contact the following:

Dr. Pyla Narayana Rao (Course Director- LLM IBL at IICA): +91 7042712183

Mr. Pramod Jangra (Programme Coordinator- LLM IBL at IICA): +91 9467334336

Ms. Ayushi Agarwal (Student Convenor): +91 8877111558

Ms. Eepsa Bansal (Student Convenor): +91 9167977141

Ms. Harshitha Ulphas (Student Convenor): +91 7415250820

Contact Timing (via call): 11:00 A.M. to 01:00 P.M